

**TATIA INTIMATE EXPORTS LIMITED**

**Certified to be True**

For TATIA INTIMATE EXPORTS LTD.



Director

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Annual Report  
2001 - 2002

**TATIA INTIMATE EXPORTS LIMITED**

<b>BOARD OF DIRECTORS</b>	<b>Shri. S. PANNALAL TATIA</b> Chairman
	<b>Shri. M.V. CHATHU KUTTY</b> Managing Director
	<b>Shri. A.X.N. PRABHU</b> Director
	<b>Shri. P. KAMLESH</b> Director
<b>AUDITORS</b>	<b>M/s. K. Subramanyam &amp; Co</b> Chartered Accountants No.252, Mugappair Eri East, Third Main Road, Chennai - 600 058.
<b>REGISTERED OFFICE</b>	<b>No.81-B, Second Main Road,</b> Ambattur Industrial Estate, Chennai - 600 058.
<b>BANKERS</b>	<b>State Bank of Travancore</b> Industrial Estate Branch Chennai - 600 010.

**CONTENTS**

<b>Notice for the Annual General Meeting</b>	<b>: 2</b>
<b>Report of the Board of Directors</b>	<b>: 5</b>
<b>Report of the Auditors</b>	<b>: 9</b>
<b>Balance Sheet</b>	<b>: 14</b>
<b>Profit and Loss Account</b>	<b>: 15</b>
<b>Schedules to Accounts</b>	<b>: 16</b>
<b>Cash Flow Statement</b>	<b>: 25</b>
<b>Balance Sheet Abstract</b>	<b>: 27</b>

## **TATIA INTIMATE EXPORTS LIMITED**

### **NOTICE FOR THE EIGHTH ANNUAL GENERAL MEETING**

Notice is hereby given that the Eight annual general meeting of the company shall be held on Monday the Thirtieth day of September, 2002 (30-09-2002) at the registered office of the company situated at, Plot No.81-B Ambattur Industrial Estates, Chennai-600 058 at 09.45 A.M to transact the following business.

#### **Ordinary Business**

1. To receive, Consider and adopt the Audited Profit & Loss Account, and Balance Sheet of the company for the period ended 31st March 2002 along with the Reports of the Board of Directors as well as the Auditors thereon.
2. To elect a Director in place of Sri A.X.N. Prabhu who retires by rotation and offer himself for re-appointment.
3. To consider and if thought fit, to pass the following resolution with or without modifications as an ordinary Resolutions.

"RESOLVED THAT pursuant to Section 224 and other applicable provision if any of the Companies Act, 1956, M/s K Subramanyam & Co, Chartered Accountants, Chennai be and hereby appointed as Auditors of the company to hold office from the date of the conclusion of the Eight Annual General Meeting till the conclusion of the next Ninth Annual General Meeting upon such remuneration, terms and conditions as may be mutually agreed to between the Board of Directors and M/s K Subramanyam & Co.."

#### **SPECIAL BUSINESS**

4. To Consider and if thought fit, to pass the following resolutions, with or without modification as Ordinary Resolutions.

"RESOLVED THAT P. Kamlesh, Who was appointed as Additional Director of the Company on 23.03.2002 and who holds office upto

## **TATIA INTIMATE EXPORTS LIMITED**

this meeting in accordance with Sec 260 of the Companies Act 1956, read with the provisions of Article of Association of the company and who is eligible for reappointment and in respect of whom the company has received a notice from a member signifying his intention to propose him for the office of the director at this meeting alongwith requisite deposit under Sec 257 of the Companies Act, 1956 be and is appointed as director of the company".

By order of the Board  
For **TATIA INTIMATE EXPORTS LIMITED**

Date : 02.09.2002  
Place : Chennai - 58

sd/-  
**S. PANNALAL TATIA**  
CHAIRMAN.

### **NOTES**

- 1) A Member entitled to attend and votes at the meeting is entitled to appoint a proxy to attend and vote for himself/ herself and the proxy need not be a member.
- 2) Proxy Forms, in order to be valid, should be lodged at the Company's Registered office at least 48 Hours prior to the time of holding the meeting.
- 3) The Register of Member and Share Transfer Books shall remain closed from 17.9.2002 to 30.9.2002.
- 4) Members are requested to notify immediately any change in the address to the company's registered Office for updation of the records.
- 5) Members having any specific query on the financial statement of the company are requested to mail their queries directly to the Company.

**TATIA INTIMATE EXPORTS LIMITED****EXPLANATORY STATEMENT PURSUANT TO  
SECTION 173 (2) OF THE COMPANIES ACT, 1956.****Item 4**

At the board meeting held on 23.03.2002 Sri P. Kamlesh was appointed as additional director of the company by the board. In accordance with Sec 260 of the companies Act, 1956, read with provisions of the Articles of the Association of the Company. Shri P. Kamlesh holds office upto the date of forthcoming Annual General Meeting of the Company. A notice has been received from a member as required under section 257 of the Act, signifying the intention to propose him as a Director of the Company along with requisite deposit as required under law.

Sri P. Kamlesh is a graduate in commerce, experienced in computerised accounting, Finalisation of Accounts and in Administration for about 2 years. He is a good Administrator and is eminently suited for the post of Director. He is not associated with any other company. Your Directors commend these resolution for his appointment.

Sri P. Kamlesh being a director is concerned and interested in this resolution as it relates to his appointment.

**TATIA INTIMATE EXPORTS LIMITED**

**REPORT OF THE BOARD OF DIRECTORS TO  
THE MEMBERS OF TATIA INTIMATE EXPORTS LTD LIMITED  
FOR THE YEAR ENDED 31ST MARCH 2002.**

Esteemed Shareholders,

Your Directors have great pleasure in presenting the Eight Annual Report together with the Audited Financial Accounts of the Company for the year ended 31st March, 2002.

**A REVIEW OF THE COMPANY'S PERFORMANCE OVER FISCAL 2002**

During the year, the Company has earned a Gross Income of Rs.19.62 lacs from its business activities, as compared to last year's income of Rs.18.99 lacs and were able to reduce the expenditure considerably

**FINANCIAL PERFORMANCE**

	<b>31.03.2002 (Rs.in Lacs)</b>	<b>31.03.2001 (Rs.in Lacs)</b>
Income from operations	<b>19.62</b>	18.99
Total Expenditure	<b>16.07</b>	23.19
Profit before Tax & Depreciation	<b>3.55</b>	(4.20)
Depreciation	<b>15.81</b>	18.25
Net Profit/Loss	<b>(12.26)</b>	(22.45)

**LISTING**

The equity shares of the Company are listed at Chennai & Mumbai Stock Exchanges and the Listing Fees has been paid.

**CORPORATE GOVERNANCE**

The Conditions of Corporate Governance as per the Listing agreement are relevant to your Company only within the financial year 2002-2003, but not later than 31st March 2003, as per the Schedule of

**TATIA INTIMATE EXPORTS LIMITED**

implementation. Steps are being taken to implement and comply with the conditions as early as possible.

**AUDIT COMMITTEE**

The terms of reference of this Committee cover the matters specified for Audit Committees under Clause 49 of the Listing Agreement as well as under Section 292A of the Companies Act, 1956.

The Committee met four times during the year on 30th May 2001, 9th June 2001, 10th October 2001 and 30th March 2002.

**Members of the Committee and the number of the Committee meetings by each Member for the financial year 2002:-**

Sl.No	Name	Designation	No. of Meeting Attended
1.	Shri. S.Pannalal Tatia	Chairman	4
2.	Shri. A.X.N. Prabhu	Director	4
3.	Shri. Ramanathan	Member	4
4.	Shri. P. Kamlesh	Director	1
(Non-Exec/Independent)			

**Demating of Shares**

The members are hereby informed that the company is in the process of dematerializing its shares which process would be over before the end of this month. All the members are requested to avail this facility extended to them.

**DIVIDEND**

In view of losses sustained by the Company your Directors express their inability to recommend any Dividends for the financial year.

**TATIA INTIMATE EXPORTS LIMITED****FUTURE PROSPECTS**

The Industrial Sector is passing through of continued depression, reforms and reconstruction which has also affected the Company. We feel, with the picking up of the Indian Economy, the industrial sector shall also pick up and your Company hopes to do better during the succeeding year.

**DIRECTORS**

Pursuant to the provision of the Companies Act, 1956 and the Article of Association of the Company, Sri.A.X.N.PRABHU Director, retires and being eligible, offer himself for reappointment.

**DIRECTORS RESPONSIBILITY STATEMENT**

Pursuant to the provision of sub-section (2AA) of Section 217 of the Companies Act, 1956, Your Director confirm :

- i) that in the preparation of the Annual Accounts, the applicable accounting standards had been followed along with proper explanation relating to material departures:
- ii) that the Directors had selected such accounting policies and applied them consistently and made judgements and estimates that are reasonable and prudent so as to give a true and fair view of the statement of affairs of the company at the end of the financial year as on 31st March 2002 and of the profit / loss of the Company for that period.
- iii) that the Directors had taken proper and sufficient care for the maintenance of the adequate accounting records in accordance with the provisions of the Companies Act, 1956 for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities and
- iv) that the Directors had prepared the annual accounts on a going concern basis.

**TATIA INTIMATE EXPORTS LIMITED****AUDITORS**

To re-appoint M/s K Subramanyam & Co as the auditors of the Company being eligible for re-appointment.

**PUBLIC DEPOSIT**

The Company has not accepted any Deposit from Public.

**PARTICULARS OF EMPLOYEES**

During the year under review, no employee was in receipt of remuneration in excess of limits laid down in Section 217 (2A) of the Companies Act, 1956.

**STATUTORY INFORMATION**

Prescribed information regarding compliance of rules relating to conservation of energy and technology absorption are not applicable as there was no production during the year under review. There were no foreign exchange earnings and outgo during the year.

**ACKNOWLEDGEMENTS**

Your Directors place on record their appreciation for the sense of commitment and sincerity shown by the employees at all levels and acknowledge the co-operation extended by the various statutory authorities, banks, business associates and the investor at large during the period under review.

For and on behalf of the Board  
For **TATIA INTIMATE EXPORTS LIMITED**

Date : 02.09.2002  
Place : Chennai-58

sd/-  
**S. PANNALAL TATIA**  
CHAIRMAN.