

**15th  
ANNUAL REPORT  
1996-97**

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**Certified True Copy.  
FOR EVEREST BUILDCON LTD.**

  
**DIRECTOR**

**EVEREST BUILDCON LTD.**



**EVEREST BUILDCON LIMITED**  
**15TH ANNUAL REPORT, 1996-97**

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**15TH ANNUAL REPORT, 1996-97**

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**BOARD OF DIRECTORS**

|                            |   |           |
|----------------------------|---|-----------|
| KISHOR N.SHAH              |   | CHAIRMAN  |
| VINODCHANDRA K.SHRIDHARANI | ) |           |
| KANAIYALAL P.MEHTA         | ) |           |
| VIMAL K.SHAH               | ) | DIRECTORS |
| NAINESH K.SHAH             | ) |           |

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**AUDITORS**

J.D.ZATAKIA & CO.  
Chartered Accountants  
109, Vyapar Bhavan,  
1st Floor, P.D.Mello Road,  
Mumbai : 400 009.

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**BANKERS**

Syndicate Bank  
Mumbai : 400 077.

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**REGISTERED OFFICE**

24, Arcadia, 2nd Floor,  
195, Nariman Point,  
Mumbai : 400 021.

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**EVEREST BUILDCON LIMITED****NOTICE**

NOTICE is hereby given that the 15th Annual General Meeting of the members of Everest Buildcon Limited will be held on Thursday the 25th September, 1997 at 11.00 A.M. at the Registered office of the Company at 24, Arcadia, 195, Nariman Point, Mumbai - 400 021, to transact the following business:-

**ORDINARY BUSINESS:**

1. To receive, consider and adopt the Audited Profit and Loss Account for the year ended 31st March, 1997 together with Audited Balance Sheet as at that date and to receive the Directors' and Auditors' Report thereon.
2. To appoint a Director in place of, Shri Kanaiyalal P. Mehta who retires by rotation, and being eligible offers himself for reappointment.
3. To appoint a Director in place of Shri Kishor N. Shah who retires by rotation, and being eligible offers himself for reappointment.
4. To appoint Auditors and to fix their remuneration.

**NOTE:**

1. A MEMBER ENTITLED TO ATTEND AND VOTE AT THE MEETING IS ENTITLED TO APPOINT ONE OR MORE PROXIES TO ATTEND AND VOTE INSTEAD OF HIMSELF AND A PROXY NEED NOT BE A MEMBER OF THE COMPANY. PROXIES IN ORDER TO BE EFFECTIVE MUST BE RECEIVED BY THE COMPANY NOT LESS THAN 48 HOURS BEFORE THE COMMENCEMENT OF THE MEETING.
2. EXPLANATORY STATEMENTS U/S.173(2) OF THE COMPANIES ACT, 1956 IS ANNEXED TO THIS NOTICE.

**REGISTERED OFFICE:**

24, Arcadia, 2nd Floor,  
195, Nariman Point,  
Mumbai : 400 021.

**PLACE : MUMBAI**  
**DATE : 28.08.1997**

**BY ORDER OF THE BOARD**

Sd/-  
**(KISHOR N. SHAH)**  
**DIRECTOR**

**EVEREST BUILDCON LIMITED****DIRECTORS' REPORT**

To,  
The Members,  
EVEREST BUILDCON LIMITED  
MUMBAI.

Your Directors submit the 15th Annual Report of the Company together with the Audited Statement of Accounts for the year ended on 31st March, 1997.

**FINANCIAL RESULTS :**

|                             |               |
|-----------------------------|---------------|
| Sales & Other Income        | Rs. 416184.20 |
| Net Profit(Loss) before tax | Rs. 48811.70  |
| Provision for taxation      | Rs. 25000.00  |
| Net Profit(Loss) after tax  | Rs. 23811.70  |

**DIVIDEND :**

To conserve the resources for the augmentation of long term working capital requirements, your Directors do not recommend the dividend.

**DIRECTORS :**

Shri Kanaiyalal P.Mehta and Shri Kishor N.Shah Directors retire by rotation, being eligible offer themselves, for reappointment.

**AUDITORS :**

Notes to accounts are self explanatory and therefore donot call for further comment.

Members are requested to appoint Auditors and fix their remuneration. M/s.J.D.Zatakia & Co., retiring Auditors who have furnished the required certificate u/s.224(1B) of the Companies Act, 1956 are eligible for reappointment.

**PUBLIC DEPOSITS :**

Your Company has not accepted any deposit from the public.

**PARTICULARS OF EMPLOYEES REMUNERATION :**

The Company does not have any employee drawing during the financial year, remuneration as per monetary limits prescribed u/s.217(2A) of the Companies Act, 1956. Therefore the statement is not enclosed.

**EVEREST BUILDCON LIMITED**

**PARTICULARS OF CONSERVATION OF ENERGY TECHNOLOGY ABSORPTION, ETC.:**

The particulars required U/s.217(1) (e) of The Companies Act,1956 read with the Companies (Disclosure of particulars in the Report of the Board of Directors) Rules,1988 is appended here to form part of this report.

**REGISTERED OFFICE:**

24, Arcadia, 2nd Floor,  
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Mumbai : 400 021.

**BY ORDER OF THE BOARD**

Sd/-  
(KISHOR N.SHAH)  
DIRECTOR

**PLACE : MUMBAI**  
**DATE : 28.08.1997**

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**EVEREST BUILDCON LIMITED**

INFORMATION IN ACCORDANCE WITH THE COMPANIES (DISCLOSURE OF PARTICULARS IN THE REPORT OF THE BOARD OF DIRECTORS) RULES, 1988.

**1. CONSERVATION OF ENERGY :**

The operation of the Company does not require consumption of energy as the Company is engaged in the Trading & Investment activities.

**2. TECHNOLOGY ABSORPTION :**

i. Research and Development : The Company does not have Research & Development establishment.

ii. Benefits of Research & Development : NIL

iii. Further Plan of action : NIL

iv. Expenditure on Research & Development : NIL

TECHNOLOGY ABSORPTION, ADAPTATION & INNOVATION. : NIL

**3. FOREIGN EXCHANGE EARNING AND OUTGOINGS : NIL**

REGISTERED OFFICE :

BY ORDER OF THE BOARD

24, Arcadia, 2nd Floor,  
195, Nariman Point,  
Mumbai : 400 021.

PLACE : MUMBAI  
DATE : 28.08.1997

Sd/-  
(KISHOR N.SHAH)  
DIRECTOR