

ANNUAL
REPORT
2011-2012

VADODARA

NATHDWARA

INDORE

NAGPUR

SURAT

RAJKOT

AHMEDABAD

Wearing

new

hats.

Expanding

frontiers.

Bhagwati Banquets
and Hotels Ltd.





Nathdwara

Vadodara

Indore

Nagpur

Raipur

**Upcoming
Hotels**

NAGPUR

INDORE

NATHDWARA

VADODARA

RAIPUR

RECENT:

AHMEDABAD:
TIE UP
WITH STARZ CLUB

VADODARA:
WORLD
CUISINE
RESTAURANT



CORPORATE INFORMATION

BOARD OF DIRECTORS

Narendra Somani
Chairman & Managing Director

Devanand Somani
Wholetime Director

Hemant Somani
Wholetime Director

Ramesh Motiani
Wholetime Director

Bakul Parikh
Director

Mangharam Sumani
Director

Rajratan Singhvi
Director

Ganesh K.
Director (upto 06/06/2012)

Balveermal Singhvi
Director (w.e.f. 14/06/2012)

CONTENTS

Notice of AGM	01
Directors' Report	04
Management Discussion & Analysis	07
Corporate Governance Report	09
Auditors' Report	17
Balance Sheet	20
Profit & Loss Account	21
Cashflow Statement	22
Notes on Financial Statement	23
Consolidated Financial Statement	35

AUDITORS

O.P. Bhandari & Co.
Chartered Accountants

BANKERS

State Bank of India
ICICI Bank Ltd.
Indian Overseas Bank
AXIS Bank Ltd.
Ahmedabad

REGISTERED OFFICE

"The Grand Bhagwati"
S.G. Highway, Bodakdev,
Ahmedabad-380054.

REGISTRAR & SHARE TRANSFER AGENT

Link Intime India Private Limited
Unit No 303, 3rd floor Shoppers Plaza V,
Opp Municipal Market,
Behind Shoppers Plaza II, Off C G Road,
Ahmedabad 380009

The ISIN of the Company's Equity shares
is INE797H01018





WITHIN LESS THAN 2 YEARS OF ITS LAUNCH, TGB SURAT, GUJARAT'S LARGEST FIVE STAR DELUXE HOTEL IS ALREADY A FAVORITE WITH GUESTS. THE HOTEL HAS BEEN RANKED #1 OF 31 HOTELS IN SURAT ON TRIPADVISOR AND HAS WON THE CERTIFICATE OF EXCELLENCE 2012. THE PROPERTY IS ALSO A WINNER OF 'BEST VALUE LEISURE PRODUCT AWARD' AT 89TH TTF.

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Change a Little
be a vegetarian



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Get a New Avatar
be a vegetarian



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Think Beautiful
be a vegetarian



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Love All
be a vegetarian



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Turn Your World Around
be a vegetarian



TGB is vegetarian with pride. To support the cause, since last 3 years, TGB prints limited edition calendars. This year's theme is a fusion of vegetarianism and fashion.

The calendar was developed over a period of 6 months and involved a team comprising art directors, costume designers, photographer and food stylists. The calendar encourages the reader to choose beauty, nature, compassion, freedom, love and make history.

NOTICE

NOTICE is hereby given that the 13th Annual General Meeting of the Members of BHAGWATI BANQUETS AND HOTELS LIMITED will be held at 10:30 A.M. on Saturday 29th September, 2012 at "SINDHUBHAVAN", Plot No.173, 100 Ft. Ring Road, off. S.G.Highway, Judges Bungalow Cross Road, Bodakdev, Ahmedabad- 380 054 to transact the following business:

ORDINARY BUSINESS:

1. To receive, consider and adopt the Audited Balance Sheet as at 31st March, 2012, the statement of Profit and Loss Account for the year ended on that date together with the Schedules and notes attached thereto, and the Report of the Directors and Auditors thereon.
2. To appoint a Director in place of Mr. Bakul Parikh, who retires by rotation and being eligible, offers himself for re-appointment.
3. To appoint a Director in place of Mr. Hemant Somani, who retires by rotation and being eligible, offers himself for re-appointment.
4. To appoint Auditors to hold office from the conclusion of this Annual General Meeting until the conclusion of the next Annual General Meeting and to authorise the Board of Directors of the Company to fix their remuneration.

SPECIAL BUSINESS:

ORDINARY RESOLUTION :

To consider and if, thought fit, to pass following Resolution as Ordinary Resolution :

5. Appointment of Director

"RESOLVED THAT Mr. Balveermal Kewalmal Singhvi, who was appointed as an Additional Director with effect from August 14, 2012 on the Board of the Company in terms of Section 260 of the Companies Act, 1956 and Articles of Association of the Company and who holds office up to the date of this Annual General Meeting, be and is hereby appointed as a director of the company."

By Order of the Board
For Bhagwati Banquets and Hotels Limited

Registered Office:

"The Grand Bhagwati"

Plot No. 380, Sarkhej Gandhinagar Highway,

Bodakdev, Ahmedabad – 380 054

Place : Ahmedabad

Date : 14th August, 2012

Narendra Somani
 Chairman & Managing Director

NOTES:

1. A MEMBER ENTITLED TO ATTEND AND VOTE AT THE ABOVE MEETING IS ENTITLED TO APPOINT A PROXY TO ATTEND AND VOTE ON A POLL, INSTEAD OF HIMSELF AND THE PROXY NEED NOT BE A MEMBER OF THE COMPANY.
 PROXIES, IN ORDER TO BE EFFECTIVE, MUST BE RECEIVED AT THE REGISTERED OFFICE OF THE COMPANY NOT LESS THAN FORTY EIGHT (48) HOURS BEFORE THE COMMENCEMENT OF THE MEETING. A PROXY FORM IS ENCLOSED.
2. The Register of members and the Share Transfer Books of the Company will remain closed from Saturday, 22nd September, 2012 to Saturday, 29th September, 2012 (both days inclusive) for the purpose of Annual General Meeting.
3. Members desiring any information regarding accounts are requested to write to the Company at least 7 days before the Meeting to enable the management to keep the information ready.
4. Members are requested to notify immediately any change in their address to the Company's Registrar and Share Transfer Agent quoting their registered folio no, M/s Link Intime India Private Ltd., Unit No. 303, 3rd floor, Shoppers Plaza V, Opp. Municipal Market, Behind Shoppers Plaza II, Off C. G. road, Ahmedabad – 380 009 E mail : ahmedabad@linkintime.co.in
5. A Member or his Proxy is required to bring a copy of the Annual Report to the Meeting as extra copies will not be distributed as a measure of Environment & Economy.

6. Members/Proxies should bring the Attendance Slip sent herewith duly filled in for attending the Meeting.
7. The Section on General Shareholder Information ("the said Section") containing information of particular relevance to Shareholders forms part of the Report on Corporate Governance. Attention of all Shareholders is accordingly drawn to the said Section.
8. Pursuant to section 205C of the Companies Act, 1956, the amount of Dividend remaining unpaid or unclaimed for a period of seven years from the date of its transfer to the Unpaid Dividend Account of the Company shall be transferred to Investor Education And Protection Fund (the fund) set up by the Government of India and no payment shall be made in respect of any such claims by the fund. Members who have not yet encashed the dividend warrant(s) for the financial year ended 31st March, 2008 onwards, are requested to make the claims to the Company accordingly, without any delay.

Important Communication

The Ministry of Corporate Affairs, vide its General Circular No.18/2011 dated 29th April, 2011, has clarified that as the measure of "Green initiative in Corporate governance" it will be in compliance, if Annual Report (i.e. documents listed in section 291(1) of the Companies Act, 1956 is sent through e-mail. To support this green initiative members holding shares in demat form are requested to provide their e-mail ID to the depository through their concerned depository participant.

By order of the Board

Place : Ahmedabad
Date : 14th August, 2012

Narendra Somani
Chairman & Managing Director

INFORMATION AS REQUIRED UNDER CLAUSE 49(IV)(G) OF THE LISTING AGREEMENT IN RESPECT OF DIRECTORS SEEKING APPOINTMENT OR RE-APPOINTMENT AT THE FORTHCOMING ANNUAL GENERAL MEETING :

Name of Director	Mr. Hemant Somani	Mr. Bakul Parikh	Mr. Balveermal Singhvi
Date of Birth	06/05/1976	19/02/1956	15/04/1949
Date of Appointment	22/07/2002	29/05/2006	14/08/2012
Qualification	F.Y. B.Com	B.Com, D. T. P., LL.B. Advocate	B.Com., Dip. in Cost & Works Accounts
Expertise in specific functional area	Hospitality Segment	Experience of 30 years in Legal & Finance Advisory Services on Direct/Indirect Taxes, such as Income Tax, Commercial Tax, Service Tax etc.	Experience of 38 years in banking sector
Directorship held in other companies (excluding private & foreign companies)	NIL	NIL	NIL
Membership/ Chairmanship of committees in other public companies (includes only Audit Committees/ Shareholders/Investors Grievances Committee)	NIL	NIL	NIL
Shareholding in the company	775350 shares	NIL	NIL

EXPLANATORY STATEMENT
(Pursuant to Section 173(2) of the Companies Act, 1956)
Item No. 5

Mr. Balveermal Kewalmal Singhvi is appointed as an Additional Director of the Company with effect from 14/08/2012 by the Board of Directors of the Company. According to Section: 260 of the Companies Act, 1956, he continues to hold office as a Director until the conclusion of ensuing Annual General Meeting. In view of his Proficiency, Board considers it desirable that the Company should continue to avail his services.

Board recommends the Resolution to the members for their approval for his appointment as a Director liable by rotation.

None of the Directors is interested in the Resolution.

By order of the Board

Place : Ahmedabad
 Date : 14th August, 2012

Narendra Somani
 Chairman & Managing Director