



# Creating Value through Material Handling



Annual Report  
2009-10

**TRF Limited**  
A **TATA** Enterprise

# TRF Investments



## York Transport Equipment (Asia) Pte Limited, Singapore

engaged in the business of trailer under-gears, which includes axles, suspension and other components. The company has manufacturing facilities in Singapore, Australia, China and India.



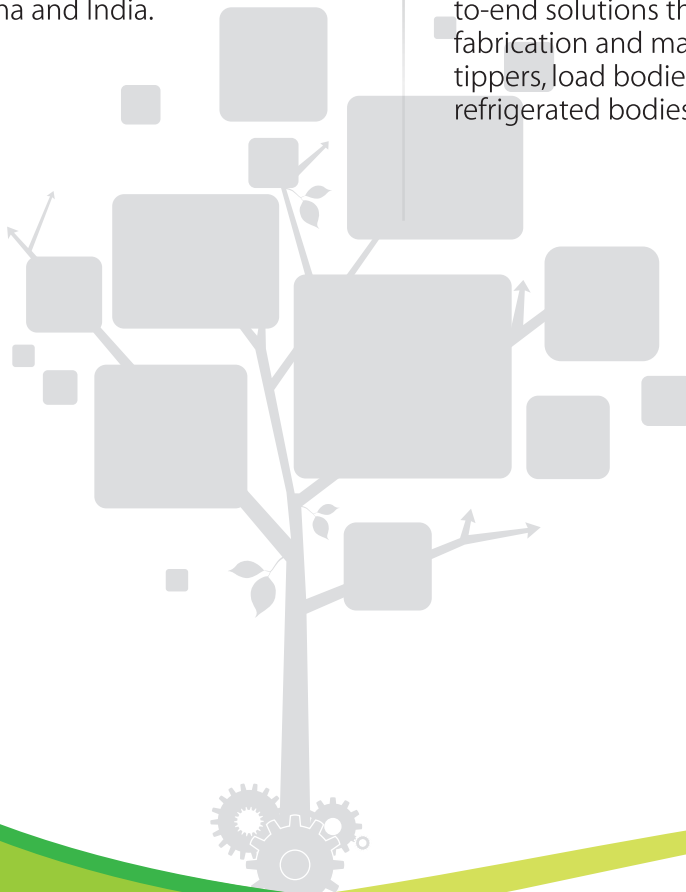
## Adithya Automotive Applications Pvt. Limited

an automotive applications unit, at Lucknow, India for fixed body truck applications in India. The objective of this venture is to engage in automotive applications and provide end-to-end solutions through fabrication and machining for tippers, load bodies, refrigerated bodies, etc.



## Dutch Lanka Trailer (DLT) Manufacturers Limited, Sri Lanka

a world class trailer manufacturing company with manufacturing facilities in Sri Lanka, Oman and India. It exports trailers to over 30 countries.



# Shareholders Delight

## Bonus Issue 1:1

Faith of shareholders was rewarded with the allotment of bonus shares in the ratio of 1:1.



## Record Dividend

Record 120% dividend to shareholders (2008-09). Continuous dividend for 25 years.

## Listing at NSE

Listed at NSE with effect from March 26, 2010.

# Innovations

## The GROWTH 'Mantra: 5T's



Launched ToC - CCPM for better project management and timely completion.

Result :

- ✓ Increase in number of drawings
- ✓ No. of revisions in G.A. drawings dropped
- ✓ Engineering outsourcing has stopped.
- ✓ With capacity enhancement engineering can complete more projects in a year.

## SAP Covering modules across the organization

Mapping of more than 550 processes under following heads:

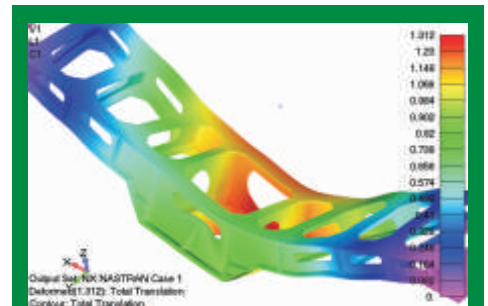


1. Order to Cash (O2C)
2. Procurement to Payment (P2P)
3. Finance Supply Chain Management (FSCM)
4. Enterprise Quality Management (EQM)
5. Equipment Plant Maintenance (EPM)
6. Recruitment to Retirement (R2R)



## Out-of-the-box thinking In situ machining

This innovative approach has yielded dramatic results by reducing the waiting time. The company is saving time by taking machine to the jobs placed outside the shop floor. This has helped to save time taken to complete jobs as they do not have to wait for the Skoda machines, installed in the shop floor, to deal with them. It has enabled the company to improve its commitment to its customers by undertaking multiple jobs simultaneously. Now jobs which waited for months are being completed earlier.



## Use of Solidedge, Staddpro & Nastran

Modeling Software for fast and accurate engineering and design solutions.



# Building Communities



► Vocational Training

► Recreation  
► Literacy



► Health  
► Empowerment



# Excellence



## Quality Circles



	Actual 31 <sup>st</sup> Mar. 2009	Actual 31 <sup>st</sup> Dec. 2009
Employees trained	48%	80%
No. of CFTs/QCs formed	42	74
Total employee involvement	47%	80%
No. of projects completed in current F.Y.	38	65
Total employee involvement in completed projects	43%	41%



## Shop Floor Presentations



# Board of Directors



**Dr. J. J. Irani**



**Mr. S. J. Ghandy**



**Mr. S. K. Bhargava**



**Mr. B. D. Bodhanwala**



**Mr. R. P. Singh**



**Mr. Ranaveer Sinha**



**Mr. R. V. Raghavan**



**Mr. Dipankar Chatterji**



**Mr. Sudhir Deoras**  
Managing Director



# Management

(As on May 29, 2010)

<b>Sudhir Deoras</b> .....	Managing Director
<b>Hemant C. Kharkar</b> .....	Chief Operating Officer
<b>Ashim Roy</b> .....	GM, Finance & Accounts
<b>P. K. Tibdewal</b> .....	Chief, BMHE & P & YE
<b>P. P. Deshmukh</b> .....	Chief, BMHS
<b>Mediomah H. Patel</b> .....	Chief, HR
<b>Mukesh Prasad</b> .....	Chief, BE
<b>Subhasish Mukherjee</b> .....	Deputy Chief, P & YE
<b>N. K. Singh</b> .....	Deputy Chief, BMHE
<b>S. S. Chand</b> .....	DGM, Construction, BMHS
<b>V. K. Ram</b> .....	DGM, Projects, BMHS
<b>G. N. Chakraborty</b> .....	DGM, Engineering, P & YE
<b>Prashant Kumar</b> .....	Company Secretary

## Registered Office

11, Station Road, Burma Mines, Jamshedpur - 831 007

## Bankers

Axis Bank	HDFC Bank
Canara Bank	IDBI Bank
Central Bank of India	Indian Bank
Citibank N. A.	State Bank of India
DBS Bank	Bank of Baroda

## Auditors

Deloitte Haskins & Sells, Kolkata

## Registrars & Share Transfer Agent

TSR Darashaw Limited  
6 - 10, Haji Moosa Patrawala Ind. Estate  
20, Dr. E. Moses Road, Mahalaxmi, Mumbai - 400 011



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— YORK Transport Equipment (Asia) Pte. Ltd.	
— YORK Transport Equipment (India) Pvt. Ltd.	
— YORK Transport Equipment Pty Ltd.	
— YORK Sales (Thailand) Co. Ltd.	
— YTE Transport Equipment (SA) (Pty) Ltd.	
— YORK Transport Equipment (Malaysia) Sdn. Bhd.	
— Rednet Pte. Ltd.	
— PT. YORK Engineering	
— Eadda Pte. Ltd.	
— YTE Special Products Pte. Ltd.	
— Qingdao YTE Special Products Co. Ltd.	
— Adithya Automotive Application Pvt. Ltd.	
— Dutch Lanka Trailers Manufacturers Ltd.	
— Dutch Lanka Engineering Pvt. Ltd.	
— Tata International DLT Pvt. Ltd.	
— Dutch Lanka Trailers LLC	

47th Annual General Meeting will be held on Friday, July 23, 2010 at the Auditorium of Shavak Nanavati Technical Institute, 'N' Road, Bistupur, Jamshedpur - 831 001 at 12:00 noon

Members are requested to kindly bring their copies of the Annual Report to the meeting.

## Notice

**NOTICE IS HEREBY GIVEN THAT THE FORTYSEVENTH ANNUAL GENERAL MEETING OF TRF LIMITED** will be held at the Auditorium of the Shavak Nanavati Technical Institute, 'N' Road, Bistupur, Jamshedpur- 831 001, on Friday, July 23, 2010 at 12:00 Noon to transact the following business:

1. To receive and adopt the audited Profit and Loss Account of the Company for the year ended March 31, 2010, the Balance Sheet as at that date and the Reports of the Directors and Auditors.
2. To declare dividend on equity shares of the Company for the year ended March 31, 2010.
3. To appoint a Director in place of Mr. B. D. Bodhanwala, who retires by rotation and is eligible for re-appointment.
4. To appoint a Director in place of Mr. R. V. Raghavan, who retires by rotation and is eligible for re-appointment.
5. To appoint a Director in place of Mr. Dipankar Chatterji, who retires by rotation and is eligible for re-appointment.
6. To appoint Auditors and to fix their remuneration.

### **SPECIAL BUSINESS :**

7. To consider and if thought fit, to pass with or without modification, the following Resolution as a Special Resolution:-  
"RESOLVED THAT pursuant to the provisions of Sections 198, 269, 309, 311 and Schedule XIII and other applicable provisions, if any, of the Companies Act, 1956, as amended up-to-date, the Company hereby approves the re-appointment of Mr. Sudhir Deoras as the Managing Director of the Company, for a further period of three years with effect from April 01, 2010, upon the terms and conditions as set out in the draft agreement submitted to this meeting and for identification signed by a director, authorizing the Board of Directors and/or a Committee of the Board to fix his salary within the scale from time to time, increasing thereby proportionately value of the benefits relating to the salary, as set out in the agreement, with the liberty to the Board of Directors and/or a Committee of the Board to alter and vary the terms and conditions of re-appointment and/or agreement in such manner as may be agreed to by and between the Board of Directors and Mr. Sudhir Deoras within the applicable provisions of the Companies Act, 1956."