



104.8 FM



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Forward Looking Statement

The statement(s) made in this Annual Report describing the Company's objective, expectations and predictions may be forward looking statement within the meaning of applicable securities laws and regulations. These statements and expectations envisaged by the management are only estimates and actual results may differ from such expectations due to known and unknown risks, uncertainties and other factors including, but not limited to, changes in economic conditions, government policies, technology changes and exposure to market risks and other external and internal factors, which are beyond the control of the Company.



Chairman's Message

Dear Shareholders,

The Indian Media and Entertainment (M&E) sector continues to show great potential, and the headroom for future growth is significant. The industry is expected to grow at a much faster rate than the global average. The short-term impact of events such as demonetisation and GST is progressively fading away and the long-term benefits could help the economy as well as the sector grow faster.

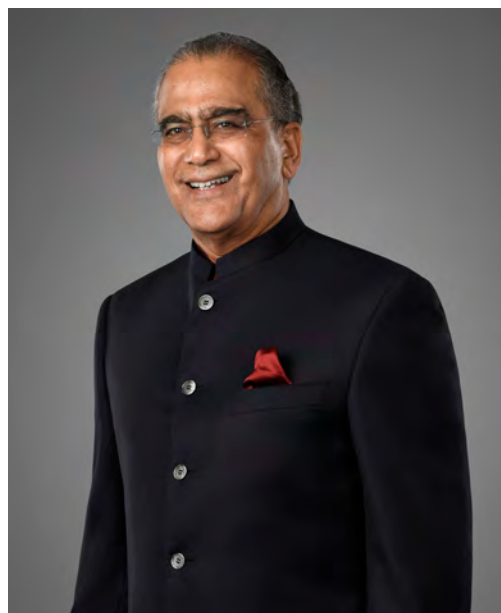
Your company launched Aaj Tak HD, the first Hindi news channel of the country in HD format. It provides superior quality viewership, advanced, high-quality graphics of news in HD and clutter-free environment. In addition to taking "Aaj Tak" to another level vis-à-vis the competition in terms of viewer experience and perception, the channel attracts premium viewership and advertisers.

Digital media continued to grow at a fast pace. Digital consumption will grow, and monetisation avenues will see great innovation to cater to the new Indian customer segments. Interestingly, mobile subscriber growth was led by rural markets. The growth of digital infrastructure is enabling Indians to fulfil their need for personal content consumption.

We have responded proactively to this change of consumer behavior by launching 20 digital channels in different genres ranging from regional news to lifestyle. They have all been well received by their respective audiences.

The strategy of the company has been to expand its content footprint on every available platform to meet the information needs of the consumer. With five broadcast channels it reaches on an average 276 million viewers every month. The digital channels reach nearly 77.6 million unique visitors monthly. The India Today Group also has a significant social media presence with a fan base of 120 million and the India Today Twitter handle activated in 2015, has crossed 5 million. All this makes your company a multimedia powerhouse.

In order to establish itself as the benchmark in the field of fact-checked stories and busting misinformation in mainstream and social media, a fact check team has been set up within the company which works independently of other editorial operations. The fact check team has strengthened the in-house quality control mechanism by minimising the chances of errors across the network, thus enhancing the credibility of the company.



AROON PURIE
Chairman

The overall performance of your company during FY 2018-19 has been satisfactory. The operating profit margin for the year was 26.66% (on a standalone basis).

The demerger of our newspaper undertaking of Mail Today Newspapers Private Limited (indirect wholly-owned subsidiary) and merging of the same alongwith India Today Online Private Limited (wholly-owned subsidiary) with the company is pending before the National Company Law Appellate Tribunal.

I would like to place on record my sincere appreciation to the Board of Directors for their guidance and support. I would also like to express my gratitude to all our stakeholders for their continuing faith in the company. Further, I would like to express my heartfelt thanks to all the employees of the company. It is their hard work and invaluable contribution which continue to provide us strength to forge ahead in our endeavour.

Warm regards,

A handwritten signature in black ink, appearing to read 'Aroon Purie', written over a thin horizontal line.

Aroon Purie



Vice Chairperson's Message

Dear Shareholders,

We are in the midst of transformational times, therefore, living by yesterday's logic is not an option. We stand proud as market leaders by always thinking forward. Technology is changing at such a rapid pace and is offering our industry so many new platforms with such exciting possibilities. With a high brand authority like Aaj Tak and India Today Television, it's an incredible time to be looking at new opportunities.

This year we have launched Aaj Tak HD to a tremendous response. Being India's first hindi news HD channel is befitting of brand Aaj Tak. Editorial innovations like our newly minted Anti fake news cells (AFWA), Data Intelligence Unit (DIU) and Political Stock Exchange (PSE) have again proven we are ahead of the curve. The Taks ecosystem of digital only specialized channels is thriving and 9 more Taks have been launched this year. I am delighted with all that we have been able to achieve and the value we have added in 2018-19.

I am really hopeful about the new high potential options that technology is now offering us. And our effort will always be to keep our shareholders and viewers ahead by exploiting these prospects to the best of our ability.

Warm regards,



Kalli Purie



KALLI PURIE
Vice Chairperson



T.V. TODAY NETWORK LIMITED

T.V. Today Network Ltd. (TVTN) is an India-based company engaged in broadcasting operations. Part of the India Today Group, the company operates mainly in three segments, namely digital, television and radio broadcasting.

With its corporate office in Noida,

India, the company is spearheaded by Mr Aroon Purie, Chairman & Whole-time Director, and Ms Kalli Purie, Vice-Chairperson & Managing Director. Its shares are listed on Bombay Stock Exchange Limited and the National Stock Exchange of India Limited.

The company operates five news channels, namely Aaj Tak, Aaj Tak HD, India Today, Tez and Dilli Aaj Tak. The company also operates three FM radio stations under brand ISHQ 104.8 FM in Delhi, Mumbai and Kolkata. We have an unmatched digital footprint through Aaj Tak & India Today websites, social media and we continue to aggressively build on it with our new digital-first ecosystem of the Taks.





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