

Report

2004-05 Annual Report

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Annual

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Mr. Sridharan - Managing Director

The year 2004 - 2005 has been a milestone year for us in many ways. TAKE today is a financially strong and resilient organization which has built unique and strong businesses with tremendous opportunities for growth.

Managing Director's Communique

Dear Shareholders,

It is indeed with a deep sense of pride that I am addressing you through this Annual Report. I take this opportunity to share with you the Company's progress over the last year and its plans for the future.

The year 2004 - 2005 has been a milestone year for us in many ways. For one, we have more than doubled in revenue from Rs. 132.33 Mn. to Rs. 242.32 Mn. TAKE today is a financially strong and resilient organization. Besides that, we have had significant customer acquisitions in Indian and South East Asian markets owing to our ability to adjust the product mix and respond to dynamic market conditions. Recent acquisitions in US have furthered our ambitions of increasing presence in the US market.

This year has also witnessed the redefining of corporate management and governance responsibilities with TAKE Solutions Pte. Ltd. (Singapore) now becoming the holding company for TAKE Solutions Ltd. (India) and TAKE Inc (USA). In line with this strategic change, the international headquarters of TAKE Solutions has now shifted from Chennai (India) to Singapore.

Another feather in the cap is on the quality curve, we have been assessed to CMM 4.

TAKE Solutions has built unique and strong businesses that have tremendous opportunities for growth. Apart from concentrating on the Life Sciences domain, we are working towards significantly expanding our businesses into new markets. This, of course, will be possible only with clear focus and determination of our 300 dedicated employees, sustainable partnerships and continued encouragement from our stakeholders.

We are off to a fine start in 2005 and our outlook for the year is optimistic. We have forged a strong, focused and efficient company together and look forward to translating existing growth opportunities into increased stakeholder value. In closing, I would like to take this opportunity to thank our employees who have put in a splendid performance to maintain our momentum while the company has been going through a period of structural change. I applaud them for their tremendous effort and dedication to serving customers well through such challenging circumstances.

And of course I would like to thank you, our valued shareholder's for your continuing support.

Best regards,



R Sridharan
Managing Director
TAKE Solutions
September 2005

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Sri Lanka

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about us

Who We Are

TAKE Solutions Ltd. is a technology enabled business Solutions Company with leadership in Supply Chain Management and Life Sciences. The company has its SCM Domain Excellence Centre and global delivery centre in Chennai, India. The Life Sciences Domain Excellence Centre is located in USA. Apart from this the company has business development offices in India, Sri Lanka, Singapore, Malaysia, Bahrain and USA.

TAKE Solutions' flagship product is TAKE RTE, which is a unique framework combining BPM, workflow management, application and information integration. Developed on the Microsoft .Net platform, it also provides a composite application development environment. TAKE is accredited with CMM Level 4 certification. It has a strong technology and domain expertise, using which it offers IT enabled services to its customers worldwide.



What We Do

TAKE has been in the business of providing technology enabled business solutions in the 'Supply Chain Management' (SCM) vertical by utilizing its flagship product TAKE RTE - a unique framework for combining business process management, workflow, application and information integration. TAKE's SCM suite of products is known as ONE SCM – Solutions for agility. ONE SCM provides a range of products to manage supply chains in real-time by putting in place a cycle for planning and execution for Buy, Make, Move or Sell functions.

TAKE has extended its gamut of 'Technology Solutions offerings' to the 'Life Sciences' vertical by utilizing the Universal Drug Development Model (UDDM) technology. TAKE's Life Sciences suite of products is known as ONE Clinical. ONE Clinical provides a range of products to manage operations in the Life Sciences vertical ranging from data management, regulatory report development and delivery and sales and marketing of drugs for the pharmaceutical and bio – technology companies.

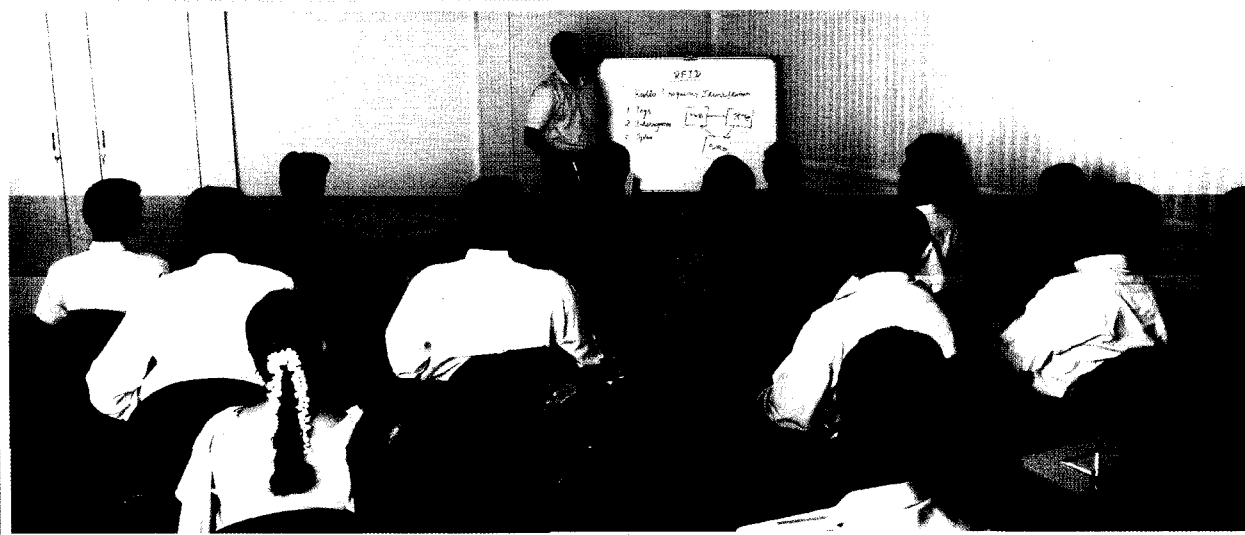
TAKE's competitive advantage originates from its knowledge-based approach, high product IP and demonstrated track record. Since its inception it has made impressive strides in providing innovative solutions to its customers worldwide.

Our Focus

In the Supply Chain Management vertical, TAKE focuses on providing client - centric innovative 'SCM' solutions across industries such as FMCG, Logistics, Food & Beverages, Automobile, Manufacturing and Retail Industries.

In the Life Sciences vertical, TAKE focuses on providing an exceptional brand of robust, secure and scalable analytical solutions combined with state of art technology to various Pharmaceutical and Bio – Technology companies.

TAKE has assimilated immense experience and in-depth knowledge over the years by working upon multiple projects across industries. This helps TAKE in providing effective solutions to all the dimensions of a customer's problems.





Business Model

By combining domain thought leadership with leading edge technology, TAKE improves the operational efficiencies and delivers measurable business results to its customers worldwide.

TAKE utilizes its proprietary framework, TAKE RTE, to orchestrate and synchronize business processes, transforming organizations into Real Time Enterprises. The company offers a comprehensive range of solutions encompassing Licensing, Consulting, Data Warehousing/Business Intelligence and Business Process Outsourcing in the SCM and Life Sciences vertical.

What We Accomplished in 2004-05

Revenues
increased by 83%
from Rs. 132.33 Mn.
in 2003 - 04 to Rs. 242.78 Mn.

Profit Before
Tax increased by 661%
from Rs. 6.08 Mn.
in 2003 - 04 to Rs. 46.27 Mn.

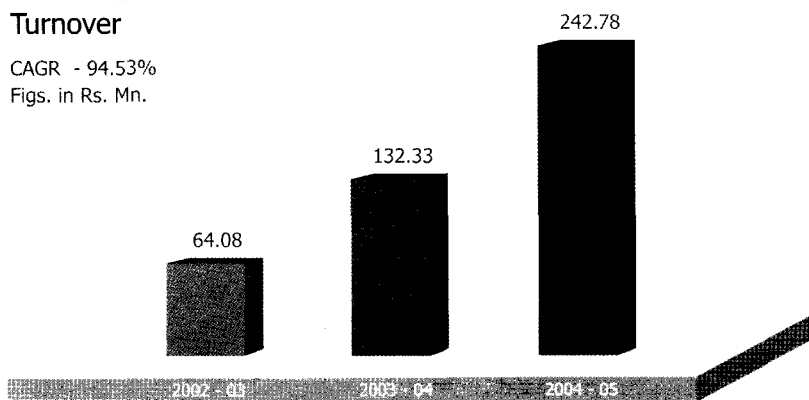
Profit After Tax
increased by 552%
from Rs. 4.50 Mn.
in 2003 - 04 to Rs. 29.32 Mn.

TAKE was assessed to SEI - CMM 4 by KPMG in Nov 2004, a significant milestone in the company's endeavor for high quality.

financial highlights

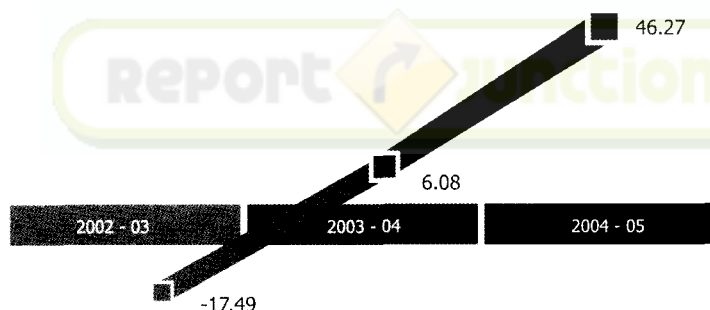
Turnover

CAGR - 94.53%
Figs. in Rs. Mn.



Profit Before Tax

Figs. in Rs. Mn.



Profit After Tax

Figs. in Rs. Mn.

