

19TH ANNUAL REPORT
1998 - 99



TAMIL NADU NEWSPRINT AND PAPERS LIMITED



CERTIFICATE

The TÜV CERT Certification Body
of Rheinisch-Westfälischer TÜV e.V.

hereby certifies in accordance with TÜV CERT
procedure that



Tamil Nadu Newsprint and Papers Ltd.

Corporate office: 35, Anna Salai, Guindy, CHENNAI, INDIA 600 032

Factory: Kogithapuram, Karur District, INDIA 639 136

has established and applies a quality system for

**Development, Manufacture and Supply of Newsprint
and Printing & Writing Paper**

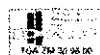
An audit was performed, Report No. 3.0.1-853/98

Proof has been furnished that the requirements according to

ISO 9001 : 1994 / EN ISO 9001 : 1994

are fulfilled. The certificate is valid until August 2001

Certificate Registration No. 041008539



Expiry: 18.08.1998

RWTUV

TÜV CERT Certification Body
of Rheinisch-Westfälischer TÜV e.V.

Report Junction.com

ISO 9001 Certification for development, manufacture and supply of Newsprint
and Printing & Writing Paper

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TAMIL NADU NEWSPRINT AND PAPERS LIMITED

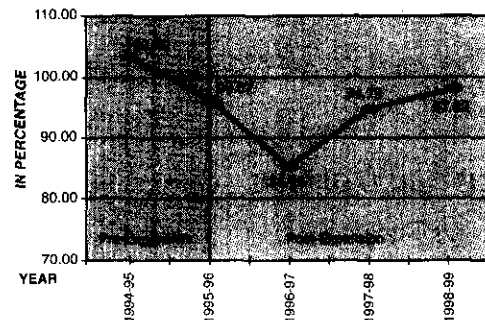
BOARD OF DIRECTORS	Thiru N NARAYANAN, I.A.S.	Chairman and Managing Director
	Thiru M S SRINIVASAN, I.A.S.	Director
	Thiru P V RAJARAMAN, I.A.S.	Director
	Thiru I V MANIVANNAN, I.A.S.	Director
	Thiru V R MEHTA	Director
	Thiru S SURYANARAYANAN	Director
	Thiru A VELLIANGIRI	Director (Finance)
	Thiru S C BHARGAVA	Director (Operations)
REGISTERED OFFICE	39, Mount Road Guindy Chennai - 600 032	
FACTORY	Kagithapuram 639 136 Karur District, Tamil Nadu	
AUDITORS	S Venkatram & Co. Chartered Accountants 'Sri Vigneshwara' 283, T.T.K. Road Alwarpet Chennai - 600 018	
BANKERS	Andhra Bank Canara Bank Indian Bank Indian Overseas Bank Oriental Bank of Commerce State Bank of India State Bank of Patiala Syndicate Bank The Karur Vysya Bank Ltd.	
SHARE TRANSFER AGENT	Karvy Consultants Ltd. 33, Venkatraman Street T. Nagar, Chennai - 600 017	
LISTING AT	Madras Stock Exchange Ltd. Exchange Building Post Box No. 183 11, Second Line Beach Chennai - 600 001 The Stock Exchange, Mumbai Phiroze Jeejeebhoy Towers 25th Floor, Mumbai - 400 001 National Stock Exchange of India Ltd. Trade World Senapati Bapat Marg Lower Parel, Mumbai - 400 013	

TNPL'S PERFORMANCE AT A GLANCE

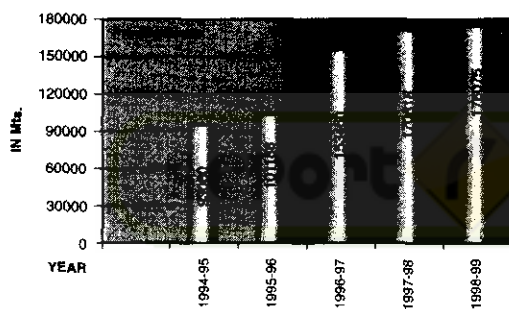
"Sooner or later every corporate strategy is undermined by change; technological change, societal change, fashion change. The art of managing is to anticipate those changes and align with the new future"

...AL RIES

CAPACITY UTILISATION



PRODUCTION



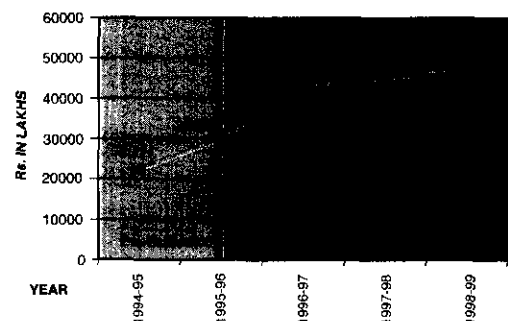
In business, the important thing is not so much to improve existing products but to set your sights on something entirely new, something that will lead to a break through. That is how great things have been achieved in the past and will be achieved in the future.

...PARKINSON AND RUSTOMJI

A business exists because the consumer is willing to pay you his money. You run a business to satisfy the consumer. That isn't marketing, that goes way beyond marketing.

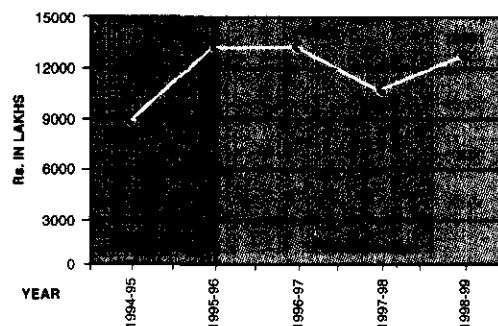
...PETER F. DRUCKER

SALES & OTHER INCOME



TNPL'S PERFORMANCE AT A GLANCE

GROSS PROFIT (PBIDT)



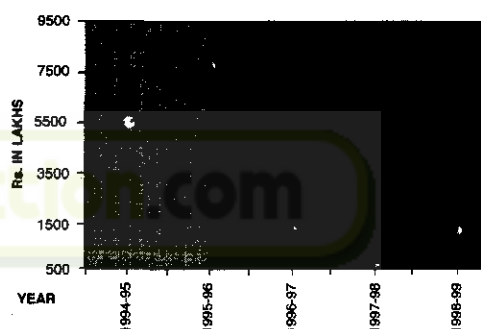
It's very important to get your tactics worked out. It's bit like a General planning a battle. You have to know where everybody's going to be and who's going to do what. Otherwise it will turn into absolute anarchy.

...JOHN COUSINS

Firms that gain competitive advantage in an industry are often those that not only perceive a new market need or the potential of a new technology but more early and most aggressively to exploit it.

...M PORTER

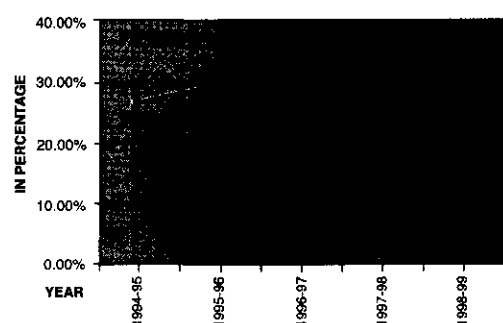
NET PROFIT/ (LOSS)



Today successful marketing strategies must be built on a foundation that includes the customer, the competition and environment knowledge.

...G H G Mc DOUGALL

DIVIDEND

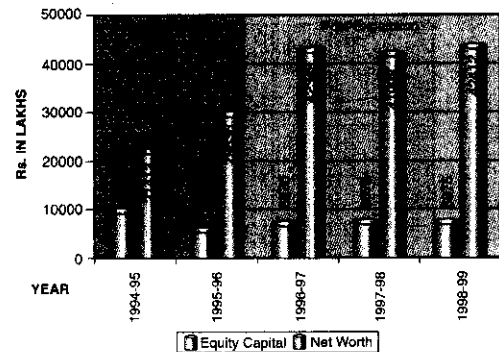


TNPL'S PERFORMANCE AT A GLANCE

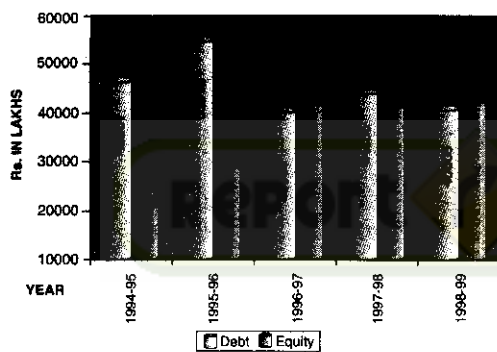
The heights of great men reached and kept
Were not attained by sudden flight
But, they while their companions slept
Were toiling upward in the right.

...LONGFELLOW

EQUITY CAPITAL & NET WORTH



DEBT-EQUITY



The discipline of writing something down
is the first step towards making it happen.
There is something about putting your
thoughts on paper that forces you to get
down to specific. That way, it is hard to
deceive yourself or anybody else.

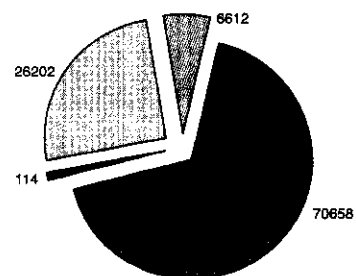
...LEE IACocca

All employees want to be proud of
everything they are connected with. If
given the slightest opportunity, they will
make their work something of which they
can be proud.

...PHILIP B CROSBY

TOTAL ASSETS AS 31.03.1999

Rs. IN LAKHS



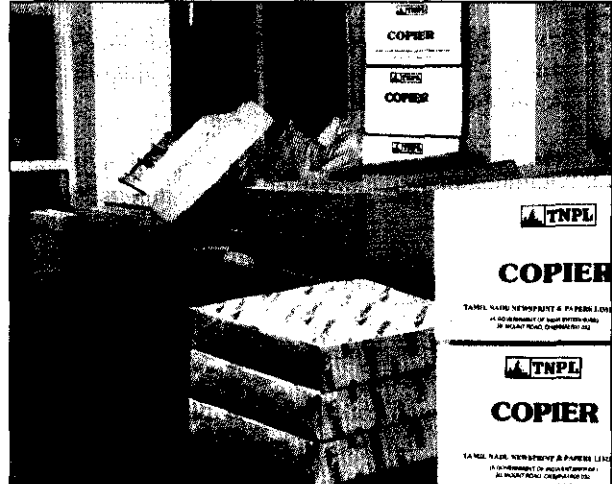
■ Fixed Assets ■ Investments □ Current Assets ▨ Loans & Advances



TNPL'S NEW PRODUCTS INTRODUCED DURING 1998-99

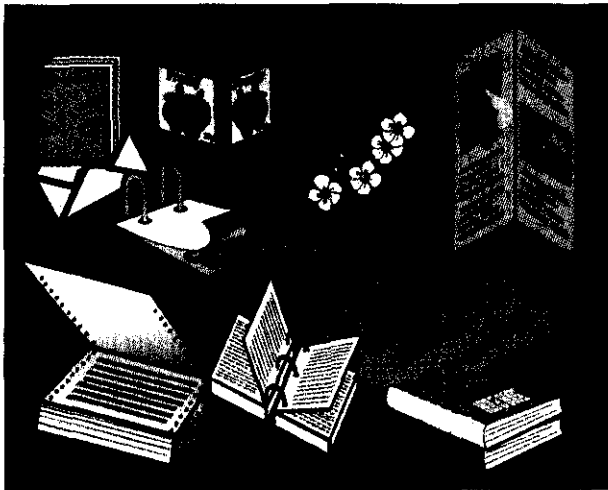
TNPL COPIER

- The only 80 gsm copier that is available at the most competitive price **More value for money**
- The only non-wood based paper that meets all photocopying specifications..... **Most eco-friendly paper**
- Excellent dimensional stability and curl resistant property that ensures trouble free copying**Most user-friendly paper**
- Best suited for high speed copiers, computer laser printers..... **Indispensable for modern offices**



..... **A MUST FOR THE MODERN OFFICE**

TNPL EXCEL MAPLITHO



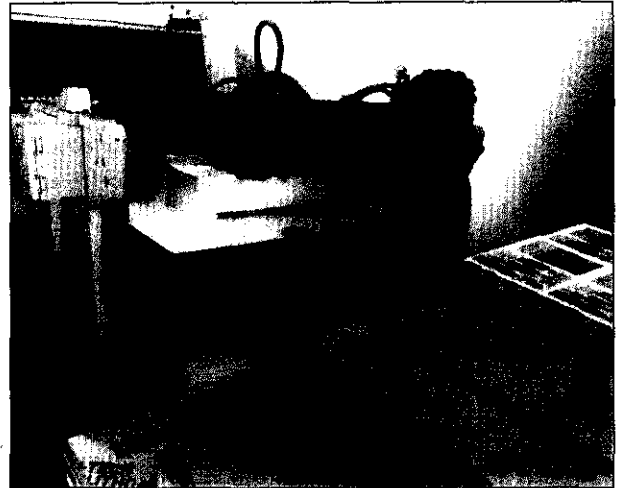
- A no problem surface sized maplitho paper most suitable for high quality multi-colour printing.... **To come out with flying colours.**
- High sheet brightness, surface smoothness, print quality, sharpness and resolution **The printers' favourite.**
- The only non-wood based multi-feature packed product best used for varnish applications..... **Most eco-friendly maplitho**
- Ideal for diaries, calendars, brochures, catalogues, posters, packing, note books and business stationery..... **A versatile product.**

..... **ULTIMATE CHOICE OF QUALITY PRINTERS**

TNPL'S NEW PRODUCTS INTRODUCED DURING 1999-2000

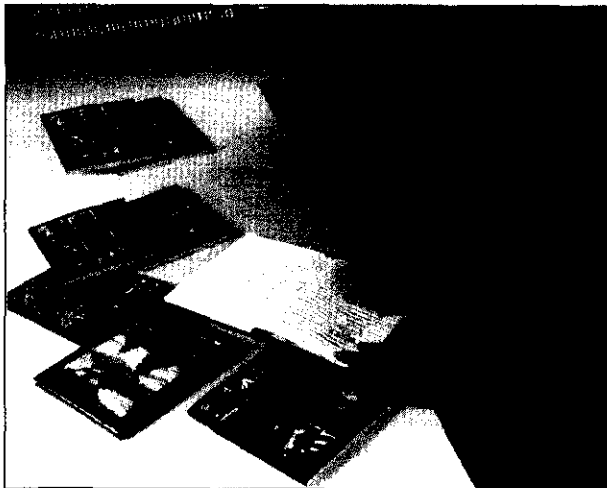
- Hi-bright, hi-strength, hi-stiff paper with pleasing shade and enhanced visual appeal **A revolutionary product.**
- Most economical with all the properties of leading maplitho varieties **High performance at bargain price**
- Improved surface and optical properties that ensure excellent print quality, sharpness and resolution..... **Packs maplitho punch without surface sizing.**
- Only non-wood based high quality maplitho with glossy finish **Most eco-friendly maplitho**

TNPL HI-TECH MAPLITHO



.... A NEW FLAVOUR FOR THE PRINTERS

TNPL NOTE BOOKS



- Hi-bright, slim, strong and smooth pages in 58 gsm... **Makes writing a pleasure**
- Attractive laminated soft-bound multi-colour design to promote the ethos of eco-friendliness..... **A message to conserve mother nature.**
- Low volume, light weight, compact books that reduce load on school going children **To enjoy burden-free school life.**
- High quality note books at economical price **A true friend of the student community.**

..... ECO-FRIENDLY WAY TO JOYOUS WRITING



NOTICE

NOTICE is hereby given that the Nineteenth Annual General Meeting of the Members of Tamil Nadu Newsprint and Papers Limited will be held on Friday the 20th August 1999 at 10.15 AM at Music Academy, 306 TTK Road, Alwarpet, Chennai 600 014 to transact the following business :

ORDINARY BUSINESS

1. To receive, consider and adopt the Profit and Loss Account for the year ended 31st March 1999, Balance Sheet as at 31st March 1999 and the Directors' Report and Auditors' Report thereon.
2. To declare dividend
3. To appoint a Director in the place of Thiru P V Rajaraman IAS who retires by rotation and being eligible offers himself for reappointment

SPECIAL BUSINESS

4. To consider and if thought fit, to pass with or without modifications, the following resolution as ORDINARY Resolution :

RESOLVED THAT Thiru I V Manivannan IAS be and is hereby appointed a Director of the Company.

Report

junction.com

BY ORDER OF THE BOARD

Place : Chennai
Date : 16th June 1999

A VELLIANGIRI
DIRECTOR (FINANCE)

NOTES

1. A MEMBER ENTITLED TO ATTEND AND VOTE AT THE MEETING IS ENTITLED TO APPOINT A PROXY TO ATTEND AND VOTE ON A POLL INSTEAD OF HIMSELF AND SUCH PROXY NEED NOT BE A MEMBER OF THE COMPANY.
2. Proxies in order to be effective, must be filed not later than 48 hours before the meeting.
3. The relative Explanatory Statements pursuant to Section 173(2) of the Companies Act, 1956 in respect of the Special Business set out under Item 4 is annexed hereto.
4. The Register of Members and Share Transfer Books will be closed from 3rd August 1999 to 20th August 1999 (both days inclusive).
5. Dividend, if declared, will be paid to the Members whose names appear on the Register of Members after giving effect to all valid share transfers in physical form lodged on or before 2nd August 1999. However, in the case of shares held in electronic form, it will be paid to the beneficial holders of NSDL as of 2nd August 1999.

6. Members are requested to notify promptly not later than 2nd August 1999 to the Registered Office of the Company or to the Office of Share Transfer Agent, any change in their address, dividend mandates and changes, if any, in the Dividend Mandates already given by them.
7. As per Sec. 10(33) of the Income Tax Act with effect from Asst. Year 1998-99, income by way of dividend declared, distributed or paid on or after 1.6.97 is exempt in the hands of the shareholders. In view of the abolition of tax on dividend, shareholders are entitled to dividend, if declared, without deduction of tax at source.
8. In accordance with the amended provisions of Sec. 205A (5) of the Companies Act, 1956, the unclaimed dividend pertaining to the years 1995-96 and 1996-97 would remain with the company for a period of 7 years, upon expiry of which they will be transferred to a Fund established by the Central Govt. called 'The Investor Education and Protection Fund'.
9. Members/Proxies are requested to bring the attendance slip sent with Annual Report duly filled in for attending the meeting.
10. Members are requested to bring their copies of Annual Report for the meeting.
11. Your Company has paid the listing fee to the Stock Exchanges where its shares are listed.

ANNEXURE TO THE NOTICE

Explanatory Statement pursuant to Section 173(2) of the Companies Act, 1956

Item No. 4

Pursuant to G.O.D. No. 272 Industries (MIB I) Department dated 31.8.98, Govt. of Tamil Nadu appointed Thiru I V Manivannan IAS as a Director of the Company. The Board of Directors, in exercise of their powers conferred under Article 99 (c) passed a resolution appointing Thiru I V Manivannan IAS as an additional director, on the Board of the Company. As an additional director, he holds his office upto the date of AGM.

Notice has been received under Section 257 of the Companies Act, 1956 from a member of his intention to propose the candidature for directorship of Thiru I V Manivannan IAS. This may also be treated as individual notice under Sec. 257 (1A) of the Companies Act, 1956.

Your Directors recommend this resolution for approval of the members of the Company.

None of the Directors of the Company other than Thiru I V Manivannan IAS is interested in the resolution.

Registered Office :
39 Mount Road
Guindy
Chennai 600 032

BY ORDER OF THE BOARD

A VELLIANGIRI
DIRECTOR (FINANCE)