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# ANNUAL REPORT



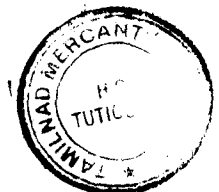
**Tamilnad Mercantile Bank Ltd.**

**TAMILNAD MERCANTILE BANK LIMITED, THOOTHUKUDI****BALANCE SHEET AS ON 31st MARCH 2005**

(Rs. in Thousands)

Schedule		AS ON	
		31st March 2005	31st March 2004
<b><u>CAPITAL &amp; LIABILITIES</u></b>			
Capital	1	2845	2845
Reserves & surplus	2	5585558	4765406
Deposits	3	48268812	44042730
Borrowings	4	113361	284690
Other liabilities and provisions	5	2197523	1799197
<b>Total</b>		<b>56168099</b>	<b>50894868</b>
<b><u>ASSETS</u></b>			
Cash and balances with Reserve Bank of India	6	3039054	2237601
Balances with Banks and Money at Call and short notice	7	2572210	1607975
Investments	8	22440038	23537098
Advances	9	26262437	21139869
Fixed assets	10	509027	536442
Other assets	11	1345333	1835883
<b>Total</b>		<b>56168099</b>	<b>50894868</b>
Contingent liabilities	12	9483260	17646645
Bills for collection		2566729	2551286
Notes on Accounts	17		

The Schedules referred to above form an integral part of the Balance Sheet.

Sd/- S.Radhakrishnan  
ChairmanSd/- B.Ramachandra Adityan  
Sd/- R.Kannan Adityan  
Sd/- V.Bhaskaran  
Sd/- P.H.Arvinth Pandian  
Sd/- N.Balasubramanian  
Sd/- P.Prem Vetty  
Sd/- A.Narayanan  
Sd/- N.S.Srinivasan  
Sd/- S.Swaminathan  
Sd/- S.T.Kannan  
DirectorsSd/- P.Annamalaisamy  
Sd/- P.R.Varadharajan  
General ManagersThoothukudi  
01.06.2005Vide our report attached  
For Vivekanandan Associates  
Chartered Accountants  
Sd/- N.Subramanian  
PartnerAudited and approved by the Board of Directors of the Bank  
However yet to be approved at the Annual General Meeting

**TAMILNAD MERCANTILE BANK LIMITED, THOOTHUKUDI****Profit & Loss account for the year ended 31st March 2005**

(Rs. In Thousands)

Schedule	Year ended	
	31st March 2005	31st March 2004
<b><u>I. Income</u></b>		
Interest Earned 13	5127025	5376493
Other Income 14	679540	716071
<b>Total</b>	<b>5806565</b>	<b>6092564</b>
<b><u>II. Expenditure</u></b>		
Interest Expended 15	2815861	3219516
Operating Expenses 16	1248822	1174162
Provisions and Contingencies	918604	892131
<b>Total</b>	<b>4983087</b>	<b>5285809</b>
<b><u>III. Profit/Loss</u></b>		
Net Profit for the year	823478	806755
Add Profit brought forward	2421	2293
<b>Total</b>	<b>825899</b>	<b>809048</b>
<b><u>IV. Appropriations</u></b>		
Transfer to statutory reserve	248500	242500
Transfer to other reserves	567000	556127
Proposed Dividend (including tax)	8109	8000
Balance carried over to Balance Sheet	2290	2421
<b>Total</b>	<b>825899</b>	<b>809048</b>

Sd/- S.Radhakrishnan  
Chairman

Sd/- B.Ramachandra Adityan  
Sd/- R.Kannan Adityan  
Sd/- V.Bhaskaran  
Sd/- P.H.Arvinth Pandian  
Sd/- N.Balasubramanian  
Sd/- P.Prem Vetty  
Sd/- A.Narayanan  
Sd/- N.S.Srinivasan  
Sd/- S.Swaminathan  
Sd/- S.T.Kannan  
Directors

Sd/- P.Annamalaisamy  
Sd/- P.R.Varadharajan  
General Managers

Vide our report attached  
For Vivekanandan Associates  
Chartered Accountants  
Sd/- N.Subramanian  
Partner

Thoothukudi  
01.06.2005



**TAMILNAD MERCANTILE BANK LIMITED, THOOTHUKUDI**

(Rs. in Thousands)

<b>Schedules to Balance Sheet</b>	<b>AS ON</b>	
	<b>31st March 2005</b>	<b>31st March 2004</b>
<b><u>Schedule 1 - Capital</u></b>		
<b><u>Authorised capital</u></b>		
1,00,00,000 Equity Shares of Rs.10/- each	100000	100000
<b><u>Issued, Subscribed, called-up and paid-up capital</u></b>		
2,84,454 equity shares of Rs.10/- each	2845	2845
<b>Total</b>	<b>2845</b>	<b>2845</b>
<b><u>Schedule 2 - Reserves and Surplus</u></b>		
<b><u>I. Statutory Reserves</u></b>		
Opening balance	1468703	1225561
Additions during the year	253283	243142
<b>Total</b>	<b>1721986</b>	<b>1468703</b>
<b><u>II. Capital Reserve</u></b>		
Opening balance	7245	6118
Additions during the year	26811	1127
<b>Total</b>	<b>34056</b>	<b>7245</b>
<b><u>III. Revenue and other Reserves</u></b>		
Opening balance	3287037	2732037
Additions during the year	540189	555000
<b>Total</b>	<b>3827226</b>	<b>3287037</b>
<b>IV. Balance in Profit and Loss Account</b>	<b>2290</b>	<b>2421</b>
<b>Grand Total (I, II, III &amp; IV)</b>	<b>5585558</b>	<b>4765406</b>



**TAMILNAD MERCANTILE BANK LIMITED, THOOTHUKUDI**

(Rs. in Thousands)

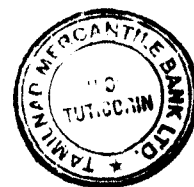
<b>Schedules to Balance Sheet</b>	<b>AS ON</b>	
	<b>31st March 2005</b>	<b>31st March 2004</b>
<b><u>Schedule 3 - Deposits</u></b>		
<b><u>A. I. Demand Deposits</u></b>		
i) From Banks	30774	18890
ii) From others	6709495	5696971
<b><u>II. Savings Bank Deposits</u></b>	5992697	5402200
<b><u>III. Term Deposits</u></b>		
i) From banks	2040000	1151500
ii) From Others	33495846	31773169
<b>Total (I, II and III)</b>	<b>48268812</b>	<b>44042730</b>
<b>B. I. Deposits of branches in India</b>	48268812	44042730
<b>II. Deposits of branches outside India</b>	0	0
<b>Total</b>	<b>48268812</b>	<b>44042730</b>



**TAMILNAD MERCANTILE BANK LIMITED, THOOTHUKUDI**

(Rs. in Thousands)

Schedules to Balance Sheet	AS ON	
	31st March 2005	31st March 2004
<b><u>Schedule 4 - Borrowings</u></b>		
I. Borrowings in India		
i. Reserve Bank of India	NIL	NIL
ii. Other Banks	NIL	NIL
iii. Other Institutions and agencies	113361	284690
II. Borrowings outside India	NIL	NIL
<b>Total</b>	<b>113361</b>	<b>284690</b>
Secured borrowings included in I and II above	NIL	NIL
<b><u>Schedule 5 - Other Liabilities and Provisions</u></b>		
I. Bills Payable	1144756	978716
II. Interest accrued	157862	148970
III. Others (Including Provisions)	894905	671511
<b>Total</b>	<b>2197523</b>	<b>1799197</b>



# TAMILNAD MERCANTILE BANK LIMITED, THOOTHUKUDI

(Rs. in Thousands)

Schedules to Balance Sheet	AS ON	
	31st March 2005	31st March 2004
<b><u>Schedule 6 - Cash and Balances with Reserve Bank of India</u></b>		
Cash in hand	431726	504535
Balances with Reserve Bank of India In current account	2607328	1733066
<b>Total</b>	<b>3039054</b>	<b>2237601</b>
<b><u>Schedule 7 - Balances with Banks &amp; Money at call and short notice</u></b>		
I. In India		
i) Balances with Banks		
a) In current accounts	479203	601903
b) In other Deposits	1072000	112500
ii) Money at call and short notice	472500	420000
iii) Deposits with NABARD / IDBI	415636	359695
<b>Total</b>	<b>2439339</b>	<b>1494098</b>
II. Outside India		
In current accounts	132871	113877
<b>Total</b>	<b>132871</b>	<b>113877</b>
<b>Grand total (I &amp; II)</b>	<b>2572210</b>	<b>1607975</b>



**TAMILNAD MERCANTILE BANK LIMITED, THOOTHUKUDI**

(Rs. in Thousands)

<b>Schedules to Balance Sheet</b>	<b>AS ON</b>	
	<b>31st March 2005</b>	<b>31st March 2004</b>
<b><u>Schedule 8 - Investments</u></b>		
I. Investments in India		
i. Government securities	13756627	13326157
ii. Other approved securities	482088	529823
iii. Shares	8533	5408
iv. Debentures & Bonds	8185522	9675710
v. Others	7268	
<b>Total</b>	<b>22440038</b>	<b>23537098</b>
Gross Investments	22562046	23552598
Less: Provision for Depreciation	122008	15500
<b>Total</b>	<b>22440038</b>	<b>23537098</b>
II. Investments outside India	NIL	NIL

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**TAMILNAD MERCANTILE BANK LIMITED, THOOTHUKUDI**

(Rs. in Thousands)

<b>Schedules to Balance Sheet</b>	<b>AS ON</b>	
	<b>31st March 2005</b>	<b>31st March 2004</b>
<b><u>Schedule 9 - Advances</u></b>		
A. i) Bills purchased and discounted	2850769	1846621
ii) Cash credits, overdrafts and loans repayable on demand	14086024	12557450
iii) Term loans	9325644	6735798
<b>Total</b>	<b>26262437</b>	<b>21139869</b>
B. i) Secured by tangible assets* * (Includes advances against book debts)	23285303	19893364
ii) Covered by Bank/ Government Guarantee	107991	229345
iii) Unsecured	2869143	1017160
<b>Total</b>	<b>26262437</b>	<b>21139869</b>
C. Advances in India		
i) Priority Sector	12443143	9541613
ii) Public Sector	866400	NIL
iii) Banks	NIL	NIL
iv) Others	12952894	11598256
<b>Total</b>	<b>26262437</b>	<b>21139869</b>