



**TAMILNADU STEEL TUBES LIMITED**

**ANNUAL REPORT 2015-2016**



**TAMILNADU STEEL TUBES LTD.**

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## **37<sup>th</sup> ANNUAL REPORT 2015-16**

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## ANNEXURE

### MAPPING TO THE SEBI FRAME WORK

| Question  | Reference |         |
|---|-----------|---------|
|   | Section   | Page No |
| <b>Section A : General Information about the Company</b>  |           |         |
| 1. Corporate Identity Number (CIN) of the Company<br>2. Name of the Company<br>3. Registered Address<br>4. Website<br>5. Email id<br>6. Financial Year Reported<br>7. Sector(s) that the Company is engaged in (industrial activity code-wise)  | AR        | 99      |
| 8. List three key products/services that the Company Manufactures / provides (as in balance sheet)<br>9. Total number of locations where business activity is undertaken by the Company   | AR        | 99      |
| 10. Markets served by the Company – Local/State/National/International  | AR        | 99      |
| <b>Section B : Financial Details of the Company</b>   |           |         |
| 1. Paid up Capital (INR)  | AR        | 100     |
| 2. Total Turnover (INR)   | AR        | 100     |
| 3. Total profit after taxes (INR)   | AR        | 100     |
| 4. Total spending on Corporate Social Responsibility (CSR) as percentage of profit after tax (%)  | AR        | 100     |
| <b>Section C : Other Details</b>  | AR        | 100     |
| <b>Section D : BR Information</b>   |           |         |
| <b>1. Details of Director/Directors responsible for BR</b><br>a) Details of the Director/Director the BR policy/policies <ul style="list-style-type: none"> <li>DIN Number</li> <li>Name</li> <li>Designation</li> </ul> b) Details of the BR head <ul style="list-style-type: none"> <li>DIN Number (if applicable)</li> <li>Name</li> <li>Designation</li> <li>Telephone number</li> <li>e-mail ID</li> </ul> | AR        | 100     |
| <b>2. Details of Director/Directors responsible for BR</b><br>a) Details of the Director/Director the BR policy/policies <ul style="list-style-type: none"> <li>DIN Number</li> <li>Name</li> <li>Designation</li> </ul> b) Details of the BR head <ul style="list-style-type: none"> <li>DIN Number (if applicable)</li> <li>Name</li> <li>Designation</li> <li>Telephone number</li> <li>e-mail ID</li> </ul> | AR        | 100     |

|  |    |     |
|--|----|-----|
| 3. Governance Related to BR<br>Indicate the frequency with which the Board of Directors, Committee of the Board or CEO to assess the BR performance of the Company. Within 3 months, 3-6 months, Annually, More than 1 year.                 | AR | 100 |
| Does the Company publish a BR or a Sustainability Report? What is the Hyperlink for viewing this report? How frequently it is published?   | AR | 100 |
| <b>Section E : Principle-wise Performance</b>  |    |     |
| <b>Principle1: Ethics, Transparency and Accountability</b>   |    |     |
| Does the policy relating to ethics, bribery and corruption cover only the company?<br>Does it extend to the Group/Joint Ventures/ Suppliers/Contractors/NGOs /Others?  | AR | 104 |
| How many stakeholder complaints have been received in the past financial year and what percentage was satisfactorily resolved by the management?   | AR | 104 |
| <b>Principle 2 : Sustainable Products and Services</b>   |    |     |
| List up to 3 of your products or services whose design has incorporated social or environmental concerns, risks and/or opportunities.  | AR | 105 |
| For each such product, provide the following details in respect of resource use (energy, water, raw material etc.) per unit of product (optional):   | AR | 105 |
| Does the company have procedures in place for sustainable sourcing (including transportation)?   | AR | 105 |
| Has the company taken any steps to procure goods and services from local & small producers, including communities surrounding their place of work?   | AR | 105 |
| If yes, what steps have been taken to improve their capacity and capability of local and small vendors?  | AR | 105 |
| Does the company have a mechanism to recycle products and waste? If yes what is the percentage of recycling of products and waste (separately as <5%, 5-10%, >10%). Also, provide details thereof, in about 50 words or so.                  | AR | 105 |
| <b>Principle 3 : Employee Well Being</b>   | AR | 106 |
| Total number of employees.<br>Total number of employees hired on temporary/contractual/casual basis.<br>Number of permanent women employees.<br>Number of permanent employees with disabilities  | AR | 106 |
| Please indicate the Number of complaints relating to child labour, forced labour, involuntary labour, sexual harassment in the last financial year and pending, as on the end of the financial year.   | AR | 106 |
| What percentage of your under mentioned employees were given safety and skill up gradation training in the last year?  | AR | 106 |
| <b>Principle 4 : Valuing Marginalized Stakeholders :</b>   |    |     |
| Has the company mapped its internal and external stakeholders?   | AR | 107 |
| Out of the above, has the company identified the disadvantaged, vulnerable & marginalized stakeholders?<br>Are there any special initiatives taken by the company to engage with the disadvantaged, vulnerable and marginalized stakeholders | AR | 107 |
| <b>Principle 5 : Human Rights</b>  |    |     |
| Does the policy of the company on human rights cover only the company or extend to the Group / Joint Ventures / Suppliers / Contractors / NGOs/ Others?  | AR | 107 |

|   |    |     |
|---|----|-----|
| How many stakeholder complaints have been received in the past financial year and what percent was satisfactorily resolved by the management?   | AR | 108 |
| <b>Principle 6 : Environment</b>  |    |     |
| Does the policy related to Principle 6 cover only the company or extends to the Group/ Joint Ventures/Suppliers/Contractors/NGOs/others.  | AR | 108 |
| Does the company have strategies/ initiatives to address global environmental issues such as climate change, global warming, etc?   | AR | 108 |
| Does the company identify and assess potential environmental risks?   | AR | 108 |
| Does the company have any project related to Clean Development Mechanism?<br>Has the company undertaken any other initiatives on – clean technology, energy efficiency, renewable energy, etc. Y/N.   | AR | 108 |
| Are the Emissions/Waste generated by the company within the permissible limits given by CPCB/SPCB for the financial year being reported?<br>Number of show cause/ legal notices received from CPCB/SPCB which are pending (i.e., not resolved to satisfaction) as on end of Financial Year.                       | AR | 109 |
| <b>Principle 7 : Policy Advocacy</b>  |    |     |
| Is your company a member of any trade and chamber or association? If Yes, Name only those major ones that your business deals with:<br>Have you advocated/lobbied through above associations for the advancement or improvement of public good?   | AR | 109 |
| <b>Principle 8 : Inclusive Growth</b>   |    |     |
| Does the company have specified programs/initiatives/projects in pursuit of the policy related to Principle 8?  | AR | 110 |
| Are the programs/projects undertaken through in-house team/own foundation/external/ NGO/Govt. structures/any other organisation?  | AR | 110 |
| Have you done any impact assessment of your initiative?   | AR | 110 |
| What is your company's direct contribution to community development projects - Amount in INR and the details of the projects undertaken.  | AR | 110 |
| Have you taken steps to ensure that this community development initiative is successfully adopted by the community?   | AR | 110 |
| <b>Principle 9 : Customer Welfare</b>   |    |     |
| What percentage of customer complaints/consumer cases are pending as on the end of financial year.  | AR | 111 |
| Does the company display product information on the product label, over and above what is mandated as per local laws?   | AR | 111 |
| Is there any case filed by any stakeholder against the company regarding unfair trade practices, irresponsible advertising and/or anti-competitive behaviour during the last five years and pending as of end of financial year.<br>Did your company carry out any consumer survey/ consumer satisfaction trends? | AR | 111 |

## GENERAL INFORMATION ABOUT THE COMPANY

|  |   |
|--|---|
| 1. Corporate Identity Number (CIN)   | <b>L27110TN1979PLC007887</b>  |
| 2. Name of the Company   | <b>TAMILNADU STEEL TUBES LTD.</b>   |
| 3. Registered Address  | Mercury Apartments, I Floor,<br>65,Pantheon Road, Egmore<br>CHENNAI – 600 008.                                  |
| Factory  | B-10, Industrial Complex<br>Maraimalai Nagar – 603 209<br>Kancheepuram District                                 |
| 4. Website   | <a href="http://www.tamilnadusteeltubesltd.com">www.tamilnadusteeltubesltd.com</a>                              |
| 5. E-mail id   | <a href="mailto:tnstl@vsnl.net">tnstl@vsnl.net</a> / <a href="mailto:tnt.share@yahoo.in">tnt.share@yahoo.in</a> |
| 6. Financial Year Reported   | 01.04. 2015 to 31. 03.2016  |
| 7. Sector(s) that the Company is engaged in<br>(industrial activity code wise) | i) ERW STEEL TUBES & PIPES<br>ii) STAINLESS STEEL PIPES   |
| 8. Markets served by the Company   | SOUTH INDIA   |

| LEGAL ADVISOR  | STATUTORY AUDITORS  | INTERNAL AUDITOR   | COMPANY SECRETARY                        |
|--|---|--|--|
| P.R. SHANKAR<br>ADVOCATE<br>SUPREME COURT OF<br>INDIA, NEW DELHI | Mr ABHAYKUMAR JAIN, FCA<br>M/s ABHAY JAIN & CO.<br>Bhushaira House<br>6/46, Nowroji Road<br>Chetpet, Chennai – 31   | Mr GAURAV JAIN, C.A.<br>Bhushaira House<br>6/46, Nowroji Road<br>Chetpet, Chennai-31 | Mr KAMALA LOCHAN RAY<br>COMPANY SECRETRY |
| SECRETARIAL AUDITOR  | PRACTICING<br>COMP. SECRETARY   | COST AUDITOR   | CHIEF FINANCIAL OFFICER                  |
| Mr V.S. SOWRIRAJAN<br>COMPANY SECRETARY                          | Mrs SOBANA PRANSEH<br>COMPANY SECRETARY   | CMA<br>LATHAVENKATESH  | Mr. N. SUDHARSAN                         |
| BANKERS  | 1. THE JAMMU & KASHMIR BANK LTD., CHENNAI – 2<br>2. CITY UNION BANK LTD., CHENNAI – 1<br>3. CITY UNION BANK LTD., M.M.NAGAR,<br>4. INDIAN BANK, MGT BRANCH., CHENNAI-1.<br>5. STATE BANK OF INDIA, CHENNAI-6. |  |  |

## **COMPOSITION OF BOARD**

### **BOARD OF DIRECTORS**

#### **Managing Director**

Mr. RAKESH GOYAL

#### **Independent Directors**

Mr. M.J.Lakshmi Narasimha Rao

Mr. Gopal Singh

Mrs.Seshadhri Rajalakshmi

Mr.P.K.Tiwari (till 07.12.15)

Mr.P.K.Dubey (till 31.8.15)

#### **Wholetime Directors**

Mr. Mahaveer Singh

Mr. MT Elumalai

Mr. Bivashwa Das

(fr. 7.12.15)

Mr. Pradip Kumar Dubey

(fr. 7.12.15)

Mr. Vikram Singh

(till 30.09.15)

### **BOARD COMMITTEES**

#### **Audit Committee**

Mr. M.J.Lakshmi Narasimha Rao

Mr.Mahaveer Singh

Mr. Rakesh Goyal

Mr. Gopal Singh

Mr. M.T. Elumalai

Mrs.Seshadhri Rajalakshmi

Mr.Vikram Singh (till 30.9.15)

#### **Nomination & Remuneration Committee**

Mrs.Seshadhri Rajalakshmi

Mr. M.J.Lakshmi Narasimha Rao

Mr. Gopal Singh

Mr.Mahaveer Singh

Mr Bivashwa Das

(fr. 7.12.15)

#### **Stakeholders'/Shareholders' Relationship & Griev. Committee**

Mr. M.J.Lakshmi Narasimha Rao

Mr. Gopal Singh

Mr.Mahaveer Singh

Mrs.Seshadhri Rajalakshmi

Mr. M.T. Elumalai

#### **Corp. Social Responsibility & Governance Committee**

M.J.Lakshmi Narasimha Rao

Mr. Mahaveer Singh

Mr. Gopal Singh

Mrs.Seshadhri Rajalakshmi

Mr Bivashwa Das

#### **Risk Management & Vigil Mechanism Committee**

Mr Bivashwa Das

Mr. Pradip Kumar Dubey

Mr. Mahaveer Singh

M.J.Lakshmi Narasimha Rao

#### **Health, Safety, Environmental & Women Protection Com.**

Mrs Seshadhri Rajalakshmi

Mr. Lakshmi Narasimha Rao

Mr. Pradip Kumar Dubey

Mr Bivashwa Das

Mr. M.T. Elumalai





## OUR VISION

TNT shall be a professionally managed Steel Pipe manufacturing company and committed to total customer satisfaction and enhancing shareholder value.

TNT shall be an innovative, entrepreneurial and empowered team.

TNT shall foster a culture of caring, trust and continuous learning while meeting expectations of employees, stakeholders and society.

## **LETTER TO SHAREHOLDER(S)**

I am delighted to write you to report yet another year of M.S. Galvanised and Stainless Steel Pipes Business. Despite persisting economic uncertainty we have delivered the best operating and financial performance during this year.

The Production for the last Financial Year was lower compared to the previous years in our Company History due to increase in cost of raw materials and slow off take of the major consumers and also added to the heavy financial crunch less demand from the Government Departments, has reduced our over all production.

It is in this context, Tamilnadu Steel Tubes Limited continues to quest for sustained growth. Our business continues to show strong growth potential. Our effort is to provide gathering momentums.

At present, “ TNT “ continued to retain its market share, and attract, retain the talent, performance management system and corporate working atmosphere. We are now making deep commitment to TNT’s Growth by investing our integrated energy.

At the close, I would like to thank the entire team of TNT for their outstanding performances which is reflective of their efforts, dedication and commitment to success.

I would like to place on record my sincere appreciation to all our Stakeholders, the Board of Directors, Statutory Auditors, Internal Auditors, Cost Auditors, Secretarial Auditors, Company Secretary, Solicitors & Advocates, for their continued support and Guidance. I would also like to express my gratitude to all our Customers & Distributors, for their fullest Co-operation and Unremitting Faith on Tamilnadu Steel Tubes Ltd.

With Best Wishes,

Sincerely Yours,

RAKESH GOYAL  
Managing Director