

Corporate Information

The Board of Directors#

Mr. Rakesh Goval Managing Director

Mr. M.J.Lakshmi Narasimha Rao

Lead Independent Director

Mr. N.Sudharsan Whole time Director

Mr. M.T. Elumalai Whole time Director

Mr. Bivashwa Das Whole time Director

Mrs. Seshadhri Rajalakshmi Independent Director

Mr. Rajesh Sai Iyer Independent Director

Mrs. Renuka Ramesh **Independent Director**

[*As on August 14 2019]

Board Committees#

Audit Committee:

Mr. M.J.Lakshmi Narasimha Rao Mr. N.Sudharsan Mr. Rakesh Goyal

Mr. Rajesh Sai Íyer

Mrs. Renuka Ramesh

Mrs. Seshadhri Rajalakshmi

Nomination and Remuneration Committee:

Mr. Rajesh Sai Iver

Mr. M.J.Lakshmi Narasimha Rao

Mrs. Seshadhri Rajalakshmi

CSR Committee:

Mr. M.J.Lakshmi Narasimha Rao

Mr. N.Sudharsan

Mrs. Renuka Ramesh

Mr. Bivashwa Das

Mrs. Seshadhri Rajalakshmi

Risk Management Committee:

Mr. M.J.Lakshmi Narasimha Rao

Mr. N.Sudharsan

Mr. Bivashwa Das

Stakeholders Relationship Committee:

Mr. M.J.Lakshmi Narasimha Rao

Mrs. Renuka Ramesh

Mr. M.T. Elumalai

Mr. N.Sudharsan

Mrs. Seshadhri Rajalakshmi

Executive Officers# Mr. C Muruganandam

Company Secretary & Compliance Officer

Mrs. G Chitra

Chief Financial Officer

Statutory Auditors: Mr. Abhay Kumar Jain M/s. Abhay Jain & Co Bhushaira House 6/46, Nowroji Road, Chetpet, Chennai- 31

Cost Auditor:

CMA Latha venkatesh

Secretarial Auditor

Mr. V.S. Sowrirajan

Practising Company Secretary

Internal Auditor:

Ms. N. Neeria, FCA

Compliance Advisor:

Ms. Sobhna Pranesh, FCS

GST Audit:

Mr. Kesavan, CA

Legal Advisor

Mr. P.R. Shankar, Advocate Supreme Court of India,

New Delhi

Corporate Identification Number (CIN)

L27110TN1979PLC007887

Website

www.tamilnadusteeltubesltd.com

Registrar & Share Transfer Agent:

M/s. Cameo Corporate Services Limited

No.1 Subramanian Building

Club House Road

Chennai-600002

Ph: +91 44 4002 0723, 4002 0700

Fax: +91 44 4002 0129

E-mail: cameo@cameoindia.com

Registered Office:

Mercury Apartments, 1st Floor, 65, Pantheon Road,

Egmore, Chennai-600008

Ph: +91 44 28555653/ 28555673

E-mail: tnsteel79@gmail.com; tnt.share@yahoo.in

Factory:

B-10, Industrial Complex, Maraimalai Nagar-603209 Kancheepuram District

Ph: +91 44 27452233

Bankers

HDFC Bank, Egmore City Union Bank, Chennai-1 City Union Bank, M.M. Nagar Indian Bank State Bank of India

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Board of Directors



Mr. Rakesh GoyalManaging Director



Mr. M.J.Lakshmi Narasimha Rao, CA. Independent Director



Mrs. Renuka Ramesh, CA. Independent Director



Mrs. Seshadhri Rajalakshmi Independent Director



Mr. Rajesh Sai Iyer, CMA. Independent Director



Mr. N. Sudharsan Whole-time Director



Mr. M.T.Elumalai Whole-time Director



Mr. Bivashwa DasWhole-time Director

Letter to Shareholders

Dear Fellow Shareowners,

It gives me great pleasure to share with you Good performance of our Company in the Financial Year 2018-19. Our aim to strengthening our position as "South India's Largest Quality Pipe Manufacturer & Supplier", by expanding our supply in the Pipe Industry.

While other measures of the Government, namely, the enactment of the Real Estate (Regulation and Development)Act, 2016 (RERA) and implementation of the Insolvency and Bankruptcy Code, 2016 (IBC) shall play a positive role for the economy over a period of time.

The improvement seen lower in the Indian Industrial Production (IIP) numbers in last couple of months suggest that the Indian economy has now moved on a recovery path which is a good indicator. The Indian economy is poised to grow at a rate of 6% in 2018-19, after an estimated 6.6% growth in 2017-2018.

During the Financial Year 2018-19, your Company completed 40 years of its tryst with the Nation, a vintage enjoyed by a mere handful of names in our corporate annals.

In spite of challenging macro environment in FY 2019, we passionately launched new products, advanced our product pipeline, pursued innovation, enhanced our manufacturing capabilities with improved technologies and made a real difference to the lives of people.

Made up of eminent personalities of professional progress and indubitable integrity, the Board guides the company in retaining its reputation of being professionally managed with its core values firmly rooted in demonstrating sound ethics and good corporate citizenship to deliver maximum value to its stakeholders.

TNT has a strong and dedicated team of Employees, responsive to every problem, to meet any challenge with purposeful grit and determination.

TNT's unique track record of innovative research and development has led to its recognition as a pioneer and trendsetter with several breakthroughs in Steel Tubes/Pipes over the years and more recently to include many new products that have widened its portfolio of value added varieties for special and customized applications.

Creating Digital System in Production: We are making a strategic transition by creating an Electronic/Computer guided atmosphere to achieve the 100 % perfection of our products manufactured.

Governance and Safety: TNT's Governance standards are built on the foundation of systems that support transparency and ethical business conduct. In an effort to strengthen risk management and internal controls, TNT instituted the Management System designed to operationalise harmonious work culture by codifying and embedding standardized processes.

Sustainability: We are committed to making continuous improvements across the triple bottom line and enabling positive change in the society. Our ability to manage, utilize and transform our Production at a reduced cost and to supply the product in the Market at a competitive price to withstand the challenges during the current financial year

Conclusion: We are in a rapidly changing the Pipe Manufacturing Industry where the digital connectivity and abundance of data is reshaping value creation models. We continue to improve and evolve consistently fostering an entrepreneurial mindset across the Organisation. Overall, we delivered yet another year of good performance, achieving remarkable success across our businesses.

40th Annual Report | 2018-19

I would like to thank the entire team at TNT for their untiring efforts and unflinching commitment to achieve the lofty goals we have set for our coming years.

As always I would once again take this opportunity to thank our talented employees for their passion and dedication and our stakeholders for their continued support

With Best Wishes, Sincerely Yours,

RAKESH GOYAL

Managing Director



THE "TNT" VISION	Sustain TNT's position as one of South India's most valuable company through best class of performance, creating growing value for the Company's stakeholders.		
THE "TNT" MISSION	To enhance the wealth generating capability of the enterprise in a environment, delivering superior and sustainable stakeholder value.		
	TNT's Core Values are aimed at developing a customer- focused, high performance organization which creates value for all its stakeholders:		
	Trusteeship		
	As professional managers, we are conscious that TNT has		
	been given to us in "trust" by all our stakeholders. We will		
	actualize stakeholder value and interest on a long term		
	sustainable basis.		
	Customer Focus		
	We are always customer focused and will deliver what the		
	customer needs in terms of value, quality and satisfaction.		
	Respect for People		
CORE VALUES	We are result oriented, setting high performance standards for ourselves as individuals and teams.		
	We will simultaneously respect and value people and uphold		
	humanness and human dignity.		
	We acknowledge that every individual brings different		
	perspectives and capabilities to the team and that a strong		
	team is founded on a variety of perspectives.		
	We want individuals to dream, value differences, create		
	and experiment in pursuit of opportunities and achieve leadership through teamwork.		
	Excellence		
	We do what is right, do it well and win. We will strive for excellence in whatever we do.		

	Innovation		
	We will constantly pursue newer and better processes,		
	products, services and management practices.		
	Nation Orientation		
	We are aware of our responsibility to generate economic		
	value for our stakeholders. In pursuit of our goals, we will		
	make no compromise in complying with applicable laws and		
	regulations at all levels.		
	TNT is a board-managed professional company, committed to creating enduring value for the stakeholders. It has a rich		
	organizational culture rooted in its core values of respect		
	for people and belief in the empowerment. Its philosophy		
	of all-round value creation is backed by strong corporate		
	governance policies and systems.		
	TNT's corporate strategies are:		
	Create multiple drivers of growth by developing		
	business that best matches organizational		
	capabilities in domestic markets.		
	Continue to focus on the latest technology for		
	galvanized and stainless steel pipes production		
	Benchmark the health of each branded products		
	comprehensively across the criteria of Market		
	Standing, Profitability and Internal Vitality		
	Enhance the competitive power of the portfolio		
CORPORATE STRATEGIES	through synergies derived by blending the diverse		
	skills and capabilities residing in TNT's business.		
	Create distributed leadership within the organization		
	by nurturing talented and focused top management		
	teams for the businesses.		
	Continuously strengthen and refine Corporate		
	Governance processes and systems to catalyse the		
	entrepreneurial energies of management by striking		
	the golden balance between executive freedom and		
	the need for effective control and accountability		

Preamble

TNT's Code of Conduct ids derived from three interlinked fundamental principles, viz. good corporate governance, good corporate citizenship and exemplary personal conduct.

Philosophy

TNT recognizes society as an important stakeholder in this enterprise and therefore it is part of our responsibility to ensure that the organization is managed in a manner that protects and furthers the interests of our stakeholders.

Corporate Governance Policy

The Corporate Governance Policy is the apex level instrument guiding conduct of the affairs of the Company and clearly delineates the roles, responsibilities and authorities of the key entities in the governance structure of the Company

Good Corporate Citizenship

We recognize society as an important stakeholder in this enterprise and therefore it is part of our responsibility to practice good corporate citizenship.

Personal Conduct

All directors, senior management and employees are expected to demonstrate exemplary personal conduct by adhering to ethical manners such as transparency, audit ability, avoidance of conflict of interest, protection of confidential information and by leading an example.

Waivers

Any waiver of any provision of this Code of Conduct for a director, senior management or employee must be placed for approval before the Company's Board of Directors / Corporate Management Committee, as appropriate.

Non Adherence

Any instance of non-adherence of this Code of Conduct should be brought to the attention of the immediate reporting authority with copies to the relevant Divisional Chief Executive / Head of Corporate Department and the Head of Corporate Human Resources.

Duties of Independent Directors

The duties of Independent Directors of the Company, as laid down under Schedule IV to the companies Act,2013 in pursuant to Clause 49 of the Listing Agreement with Stock Exchange

CODE OF CONDUCT