
7th Annual Report 2014-15

Tanvi Foods (India) Private Limited

Financials for the period ended

March 31, 2015

NOTICE

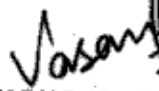

Notice is hereby given that the Seventh Annual General Meeting of the Members of Tanvi Foods (India) Private Limited will be held on Wednesday 30th September, 2015 at 10.30 am at the Registered Office of the Company situated at Door No.7-2-4/D, Old Canteen Building, Sanathnagar Industrial Estate, Sanathnagar, Hyderabad-500018, to transact the following business:

Ordinary Business:

1. To receive, consider and adopt the Audited Balance Sheet as at 31st March, 2015 and the Profit and Loss for the year ended 31st March, 2015 as on that date along with the reports of Directors and Auditors' thereon as on that date.
2. To ratify the appointment of M/s P.S.Nagaraju & Co., Chartered Accountants (Firm Registration No. 011447S) Hyderabad as approved by members at the 6th Annual General Meeting of the company as Statutory Auditors of the Company, to hold office until the conclusion of 11th Annual General Meeting of the company and to fix their remuneration for the financial year ending 31st March, 2016.

For and on behalf of the Board of Directors
of Tanvi Foods (India) Private Limited

Place: Hyderabad
Date: 29th August 2015



VASAVI ADUSUMILLI
Additional Director
(DIN: 02589803)

NOTES:

1. A member entitled to attend and vote at the meeting is entitled to appoint a proxy or proxies to attend and vote there at instead of him / herself. A proxy need not be a member.
2. The instrument of proxies to be effective must be lodged at the registered office of the company at least 48 hours before the meeting.

Tanvi Foods (India) Private Limited

Directors' Report

Dear Members,

The Directors of your company have pleasure in presenting the 7th Annual Report together with the Audited Financial Statements for the period ended 31st March, 2015 along with the Reports of Directors and Auditors.

Financial Highlights:

	Amount in Rupees	
	For the year ended March 31, 2014	For the year ended March 31, 2013
Income from Revenue	34,37,14,088	20,02,95,390
Other Income	51,464	Nil
Total Income	34,37,65,552	20,02,95,390
Total Expenditure	33,35,27,512	19,76,51,885
Prior period items	157,112	Nil
Profit before Tax	1,00,80,928	26,43,505
Tax expense	34,14,501	9,04,732
Profit after Tax	66,66,427	17,38,772
EPS	2.42	2.32

Overview:

For the financial year ended March 31, 2015, your company reported a total income of Rs 3,437.65 Lacs, comprising income from revenue i.e. from sale of goods of Rs. 3,437.14 Lacs, and other income of Rs. 0.51 Lacs. Total Revenue grew by 71.60% over the last financial year. The Company recorded profit after tax of Rs 66.66 Lacs during the year under review as against a profit after tax of Rs 17.39 Lacs during the previous year.

Dividend:

Your Directors have decided not to declare dividend for the financial year 2014-15.

Transfer of Unclaimed Dividend to Investor Education and Protection Fund:

Since there was no unpaid/unclaimed Dividend declared and paid last year, there are no transactions impacting the provisions of Section 125 of the Companies Act, 2013 required to report.

Deposits:

The Company has not accepted any deposits from the public. Therefore the Company is in Compliance with Section 73 of the Companies Act, 2013.

Auditors:

M/s. P.S.NAGARAJU & Co., Statutory Auditors of the Company, holds office until the conclusion of the 11th Annual General Meeting to be held in the calendar year 2019 (subject to ratification by the shareholders at each Annual General Meeting). The Members year on year will be requested to ratify their appointment as Statutory Auditors and to authorise the Board of Directors to fix their remuneration.

Further M/s. P.S.NAGARAJU & Co., have confirmed their eligibility to the effect that their re-appointment, if made, would be within the prescribed limits under the Act and that they are not disqualified for re-appointment.

Explanation or comments on qualifications, reservations or adverse remarks or disclaimers made by the auditors and the practicing company secretary in their reports:

There were no qualifications, reservations or adverse remarks made by the Auditors in their report. The provisions relating to submission of Secretarial Audit Report is not applicable to the Company.

Statement concerning development and implementation of risk management policy of the company:

The Company does not have any Risk Management Policy as the elements of risk threatening the Company's existence are very minimal.

Shares:

- i) **Buy Back Of Securities**
The Company has not bought back any of its securities during the year under review.
- ii) **Sweat Equity**
The Company has not issued any Sweat Equity Shares during the year under review.
- iii) **Bonus Shares**
No Bonus Shares were issued during the year under review.
- iv) **Employees Stock Option Plan**
The Company has not provided any Stock Option Scheme to the employees.

Related Party Transactions:

Particulars of contracts or arrangements with related parties referred to in sub-section (1) of section 188 in the form AOC-2:

Related Party Disclosures:

a) Name of Related Party & relationship:

Name of the Related Party	Relationship
Vasavi Adusumilli	Key Management Personnel (Additional Director)
Sarat Chandra Babu Adusumilli	Key Management Personnel (Director)
Sarada Adusumilli	Key Management Personnel (Director)
Sri Nagaveer Adusumilli	Key Management Personnel

b) Transactions with related party:

Sl No	Name of the related Party	Nature of Transaction	Amount in Rupees	
			For the year ended	
			March 31, 2014	March 31, 2013
1	Vasavi Adusumilli	Managerial Remuneration	5,40,000	9,00,000
2	Sarat Chandra Babu Adusumilli	Managerial Remuneration	1,64,000	Nil
3	Sarada Adusumilli	Managerial Remuneration	1,64,129	Nil
4	Sri Nagaveer Adusumilli	Managerial Remuneration	15,00,000	Nil

c) Closing Balances with related Party

Sl No	Name of the related Party	Nature of Transaction	Amount in Rupees	
			As at	
			March 31, 2014	March 31, 2013
1	Vasavi Adusumilli	Managerial Remuneration	45,000	75,000
2	Sarat Chandra Babu Adusumilli	Managerial Remuneration	13,666	Nil
3	Sarada Adusumilli	Managerial Remuneration	13,667	Nil
4	Sri Nagaveer Adusumilli	Managerial Remuneration	1,25,000	Nil

Particulars of loans, guarantees or investments made under section 186 of the companies act, 2013:

There were no loans, guarantees or investments made by the Company under Section 186 of the Companies Act, 2013 during the year under review and hence the said provision is not applicable.

Director's Responsibility Statement:

To the Members

We the Directors of TANVI FOODS (INDIA) PRIVATE LIMITED confirm the following:

Pursuant to the requirement under section 134(3) (C) of the Companies Act, 2013 and Section 134(5) of the Companies Act, 2013 with respect to Directors' Responsibility Statement, it is hereby confirmed that:

1. In the preparation of the annual accounts, the applicable accounting standards had been followed with proper explanations relating to material departures;
2. The directors had selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the company at the end of 31st March 2015 and of the profit for the year ended 31st March 2015.
3. Proper and sufficient care had been taken for the maintenance of adequate accounting records in accordance with the provisions of the Companies Act, 2013 for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities; and
4. The annual accounts had been prepared on a going concern basis.

Material changes and commitment if any affecting the financial position of the company occurred between the end of the financial year to which this financial statements relate and the date of the report:

No material changes and commitments affecting the financial position of the Company occurred between the end of the financial year to which this financial statements relate on the date of this report

Conservation of energy, Technology Absorption, Foreign Exchange Earning and outgo:

The information on conservation of energy, technology absorption and foreign exchange earnings and outgo stipulated under Section 134(3)(m) of the Companies Act, 2013 read with Rule, 8 of The Companies (Accounts) Rules, 2014.

The Company being in Trading and manufacturing of food products, Form A is not applicable. The operations of the Company do not consume much power. The Company continues to take steps to reduce the energy consumption.

Tanvi Foods (India) Private Limited

Foreign Exchange Earning and outgo:

Particulars	Amount in Rupees	
	For the year ended March 31, 2015	For the year ended March 31, 2014
Foreign Exchange Earnings	Nil	Nil
Foreign Exchange out go	Nil	Nil

Compliance Certificate:

Section 204(1) of Companies Act, 2013 read with rule 9 of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 not applicable to the company.

Annual Return:

The extracts of Annual Return pursuant to the provisions of Section 92 read with Rule 12 of the Companies (Management and administration) Rules, 2014 is furnished in Annexure-1 and is attached to this Report.

Number of Board Meetings conducted during the year under review:

The Company had 4 Board meetings during the financial year under review.

Directors:

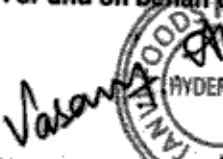
There was no Director who got reelected/reappointed during the year under review


Acknowledgment:

Your Directors would like to express their grateful appreciation for the assistance and co-operation received from the Banks, Government Authorities, Customers and Shareholders for the confidence reposed in the Company, during the year under review.

Your directors also wish to place on record their deep sense of appreciation for the committed services, hard work, dedication and commitment of the Executives, Staff and Workers of the Company at all levels.

For and on behalf of the Board of Directors


Vasavi Adusumilli
Additional Director
(DIN: 02589803)


Sarat Chandra Babu Adusumilli
Director
(DIN: 02589830)

Place: Hyderabad

Date: 29th August, 2015

Tanvi Foods (India) Private Limited

7TH ANNUAL GENERAL MEETING

TANVI FOODS (INDIA) PRIVATE LIMITED

**Registered Office: Door No.7-2-4/D, Old Canteen Building, Sanathnagar Industrial Estate,
Sanathnagar, Hyderabad-500018**

ADMISSION SLIP

Date	Venue	Time
30 th September, 2015	Door No.7-2-4/D, Old Canteen Building, Sanathnagar Industrial Estate, Sanathnagar Hyderabad-500033	10:30 a.m

Name of the Shareholder	Folio No.	No. of shares

I hereby certify that I am a registered Shareholder of the Company and holding _____
_____shares.

Member's/Proxy signature

**Note: Shareholder/Proxy holder wishing to attend the meeting must bring the Admission Slip
and hand over at the entrance duly signed.**

Tanvi Foods (India) Private Limited

7TH ANNUAL GENERAL MEETING

TANVI FOODS (INDIA) PRIVATE LIMITED

**Registered Office: Door No.7-2-4/D, Old Canteen Building, Sanathnagar Industrial Estate,
Sanathnagar, Hyderabad-500033**

PROXY FORM

I/We _____ s/o _____
_____ being Member/ Members of TANVI FOODS (INDIA) PRIVATE
LIMITED hereby appoint _____ of _____
_____ as my/our proxy to attend and vote for me/us on my/our behalf at the 7th Annual
General Meeting of the Company to be held on 30th September, 2015 and at any adjournment
thereof.

As witness my/our hand (s) this _____ day of _____, 2015

Affix
Revenue
Stamp

Signed by the said _____

Note: The Proxy Form duly completed must be deposited at the registered office of the
Company not less than 48 hours before the time for holding the meeting. A Proxy need
not be a member.

Tanvi Foods (India) Private Limited