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Company Information

BOARD OF DIRECTORS

Shri H.N. Taparia
Chairman and Managing Director

Shri J.K. Taparia
Non-Executive Director

Shri D.P. Taparia
Non-Executive Director

Shri M.P. Taparia
Non-Executive Director

Shri P.N. Shah
Independent Director

Shri B.B. Ladda
Independent Director

Shri G.S. Manasawala
Independent Director

Shri Rajeev J. Mundra
Independent Director

Shri Kamal Binani
Independent Director
(from 21/01/2017 to 31/03/2017)

Mrs. Disha N. Wadhwani
Independent Director

Mrs. Premalata Purohit
Independent Director
(Since 27/06/2017)

Shri Virendraa Bangur
Non-Executive Director

Shri Sivaramakrishnan
Director – Operations

Company Secretary

Shri V. S. Datey

Chief Financial Officer

Shri S. R. Bagad

BOARD COMMITTEES

Audit Committee

Shri G.S. Manasawala (Chairman)
Shri P.N. Shah
Shri B.B. Ladda
Shri Rajeev J. Mundra

Nomination and Remuneration Committee

Shri G.S. Manasawala (Chairman)
Shri P.N. Shah
Shri B.B. Ladda
Shri Rajeev J. Mundra

Shareholders Grievance Committee

Shri D.P. Taparia (Chairman)
Shri H.N. Taparia
Shri Sivaramakrishnan

Corporate Social Responsibility Committee

Shri H.N. Taparia (Chairman)
Shri B.B. Ladda
Shri D.P. Taparia

BANKERS

HDFC Bank Ltd.
ICICI Bank Ltd.
Central Bank of India

AUDITORS

Batliboi & Purohit,
Chartered Accountants, Mumbai

SECRETARIAL AUDITOR

Shri Sagar Khandelwal,
Practicing Company Secretary,
Pune

REGISTRAR & TRANSFER AGENTS

Universal Capital Securities Pvt. Ltd.
21, Shakil Niwas, Opp. Satya Sai
Baba Temple, Mahakali Caves Road,
Andheri (East) Mumbai – 400 093
Maharashtra
Tel: (022) 2820 7203-05
Fax: (022) 2820 7207
Email: info@unisec.in
Web Site: www.unisec.in

CORPORATE OFFICE

423/24, (A-2), Shah and Nahar,
Lower Parel (W),
Mumbai – 400 013, Maharashtra
Tele.: (91) (22) 24938646-50,
Fax : (91) (22) 24953230
E-Mail:htaparia@vsnl.com

PLANTS

1. 52 & 52B, MIDC Area, Satpur,
Nashik – 422 007 (Maharashtra)
2. Plot No.L-29, Cuncolim Industrial
Estate, Cuncolim - 403 703, (Goa)

REGISTERED OFFICE

52 & 52B, MIDC Area, Trimbak
Road, Satpur, Nashik – 422 007,
Maharashtra
Tele. : (0253) 2350317/318/418,
Fax : (0253) 2350740
CIN: L99999MH1965PLC013392
E-Mail: nashik@tapariatools.com
Web Site: www.tapariatools.com

Notice

NOTICE is hereby given that Fifty-first Annual General Meeting of TAPARIA TOOLS LIMITED will be held at Hotel Emerald Park, Sharanpur Link Road, Nashik- 422 002 on Wednesday, the 27th day of September, 2017 at 9.30 a.m. to transact the following business:

AS ORDINARY BUSINESS

1. To consider and adopt the Audited Financial Statements of the Company for the Financial Year ended 31st March, 2017 including the Audited Balance Sheet as at 31st March, 2017 and the Statement of Profit and Loss for the year ended on that date and the Reports of the Board of Directors and Auditors thereon.
2. To appoint Shri D. P. Taparia (DIN 00126892), who retires by rotation and being eligible, offers himself for re-appointment as a Director and in this regard, pass the following resolution as an Ordinary Resolution:

"RESOLVED THAT pursuant to the provisions of Section 152 of the Companies Act, 2013, Shri D. P. Taparia (DIN 00126892), who retires by rotation at this meeting and being eligible has offered himself for re-appointment, be and is hereby re-appointed as a Director of the Company, liable to retire by rotation."

3. To appoint Shri Virendraa Bangur (DIN 00237043), who retires by rotation and being eligible, offers himself for re-appointment as a Director and in this regard, pass the following resolution as an Ordinary Resolution:

"RESOLVED THAT pursuant to the provisions of Section 152 of the Companies Act, 2013, Shri Virendraa Bangur (DIN 00237043), who retires by rotation at this meeting and being eligible has offered himself for re-appointment, be and is hereby re-appointed as a Director of the Company, liable to retire by rotation."

4. To appoint Statutory Auditors and fix their remuneration and in this regard to consider and if thought fit, to pass, with or without modification(s), the following resolution as an Ordinary Resolution:

"RESOLVED THAT pursuant to the provisions of Sections 139, 142 and other applicable provisions, if any, of the Companies act, 2013 read with the Companies (Audit and Auditors) Rules, 2014 (including any statutory modification(s) or re-enactments(s) thereof, for the time being in force), M/s. M. M. Parikh & Co., Chartered Accountants, (Registration No.107557W), be and are hereby appointed as Statutory Auditors of the Company, for a term of 5 (five) consecutive years from the conclusion of this Annual General meeting till the conclusion of the sixth Annual General Meeting from this Annual General Meeting, subject to ratification by members every year, as applicable, at such remuneration, as shall be fixed by the Board of Directors of the Company."

AS SPECIAL BUSINESS

5. To consider & if thought fit, to pass, with / without modification/s, the following resolution as an Ordinary Resolution:

"RESOLVED that in accordance with the provisions of Sections 196, 197, and 203 read with Schedule V and other applicable provisions of the Companies Act, 2013 and the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 (including any statutory modification(s) or re-enactment(s) thereof, for the time being in force), approval of the members be and is hereby accorded to re-appoint Shri Sivaramakrishnan (DIN 06436717) as a Whole-time Director, designated as Director - Operations of the Company, for a further period of 5 (five) years from the expiry of his present term of office, that is, with effect from 3rd November 2017 on the terms and conditions including remuneration as set out in the Statement annexed to the Notice, with liberty to the Board of Directors (hereinafter referred to as "the Board" which term shall include the Nomination and Remuneration Committee of the Board) to alter and vary the terms and conditions of the said re-appointment and /or remuneration as it may deem fit;

"RESOLVED FURTHER THAT the remuneration payable to Shri Sivaramakrishnan shall not exceed the overall ceiling of the total managerial remuneration as provided under Section 197 of the Companies Act, 2013 or such other limits as may be prescribed from time to time."

"RESOLVED FURTHER THAT the Board be and is hereby authorised to do all acts and take all such steps as may be necessary, proper or expedient to give effect to this resolution."

6. To consider and if thought fit, to pass with or without modification(s), the following resolution as an Ordinary Resolution:

"RESOLVED THAT pursuant to the provisions of sections 149, and 152 read with Schedule IV and other applicable provisions, if any, of the Companies Act, 2013 and the Companies (Appointment and Qualification of Directors) Rules, 2014 and the applicable provisions of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (including any statutory modification(s) or re-enactment(s) thereof, for the time being in force), Mrs. Premlata Purohit (DIN: 07846020), who was appointed as an Independent Director and who holds office of Independent Director up to the date of this Annual General Meeting and being eligible, and in respect of whom the Company has received a notice in writing under section 160 of the Act from a member proposing her candidature for the office of Director, be and is hereby appointed as an Independent Director of the Company, not liable to retire by rotation and to hold office for a term of 5 (five) consecutive years on the Board of the Company.

By order of the Board
For TAPARIA TOOLS LTD.

V. S. Datey
Company Secretary

Mumbai, 11th August, 2017

Registered office:

52 and 52B, MIDC Area,
Trimbak Road, Satpur,
Nashik – 422 007 (Maharashtra)
CIN: L99999MH1965PLC013392
E-mail: secretarial@tapariatools.com

Notes:

- 1) A member entitled to attend and vote at the Annual General Meeting is entitled to appoint a proxy to attend and vote on a poll instead of himself and the proxy need not be a member of the company.
- 2) The instrument appointing the proxy should, however, be deposited at the registered office of the Company not less than forty-eight hours before the commencement of the Meeting.
- 3) A person can act as a proxy on behalf of members not exceeding fifty and holding in the aggregate not more than ten percent of the total share capital of the company carrying voting rights. A member holding more than ten percent of the total share capital of the company carrying voting rights may appoint a single person as proxy and such person shall not act as a proxy for other person or shareholder. The holder of proxy shall prove his identity at the time of attending the Meeting.
- 4) The business set out in the Notice will be transacted through electronic voting system and the Company is providing facility for voting by electronic means. Instructions and other information relating to e-voting are given in this Notice under Annexure II. The Company will also send communication relating to remote e-voting which inter alia would contain details about User ID and password along with a copy of this Notice to the members, separately.
- 5) Corporate members intending to send their authorised representative(s) to attend the Meeting are requested to send to the Company a certified true copy of the relevant Board Resolution together with the specimen signature(s) of the representative(s) authorised under the said Board Resolution to attend and vote on their behalf at the Meeting.
- 6) Attendance slip, proxy form and the route map of the venue of the Meeting are annexed hereto.
- 7) A Statement pursuant to Section 102(1) of the Companies Act, 2013 ("the Act") relating to Special Business to be transacted at the Meeting is annexed hereto.
- 8) In terms of Section 152 of the Act, Shri D.P. Taparia and Shri Virendraa Bangur, Directors, retire by rotation at the Meeting and being eligible, offer themselves for re-appointment.
- 9) Shri D.P. Taparia and Shri Virendraa Bangur, Directors are interested in the Ordinary Resolutions set out at Item Nos. 2 and 3, respectively, of the Notice with regard to their re-appointment. Shri H.N. Taparia, Chairman & Managing Director, Shri J.K. Taparia, Director and Shri M.P. Taparia, Director, being related to Shri D.P. Taparia, may be deemed to be interested in the resolution set out at item No. 2 of the Notice. Save and except the above, none of the Directors / Key Managerial Personnel of the Company / their relatives are, in any way, concerned or interested, financially or otherwise, in the Ordinary Business set out under item Nos. 2 and 3 of the Notice.
- 10) Details of Directors retiring by rotation / seeking appointment / re-appointment at the ensuing meeting are provided in the "Annexure-I" to the Notice pursuant to the provisions of (i) the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 and (ii) Secretarial Standard on General Meetings ("SS-2"), issued by the Institute of Company Secretaries of India.
- 11) Keeping in view the requirements set out in the Act, the Audit Committee and Board of Directors of the Company have recommended appointment of M/s. M. M. Parikh & Co., Chartered Accountants, (Registration No.107557W) as Statutory Auditors of the Company for a term of 5 (five) consecutive years from the conclusion of this Annual General Meeting till the conclusion of the sixth Annual General Meeting from this Annual General Meeting, at such remuneration as shall be fixed by the Board of Directors of the Company. The first year of Audit by the aforesaid Auditors will be of the financial statement of the Company for the financial year ending March, 31, 2018.
- 12) M/s. M. M. Parikh & Co., Chartered Accountants have consented to and confirmed that their appointment, if made, would be within the limits specified under Section 141(3)(g) of the Act. They have also confirmed that they are not disqualified to be appointed as Auditors in terms of the provisions of the proviso to Section 139(1), Section 141(2) and Section 141(3) of the Act and the provisions of the Companies (Audit and Auditors) Rules, 2014. The Board commends the Ordinary Resolution set out at item No. 4 of the Notice for approval by the members.

- 13) Members / Proxies / Authorised Representatives are requested to bring to the Meeting necessary details of their shareholding, attendance slip(s) and copy(ies) of their Annual Report.
- 14) In case of joint holders attending the Meeting, only such joint holder who is higher in the order of names will be entitled to vote at this meeting.
- 15) Relevant documents referred to in the Notice are open for inspection by the members at the Registered Office of the Company on all working days, (i.e. except Saturdays and public holidays) during business hours up to the date of the Meeting.
- 16) The Company has notified closure of Register of Members and Share Transfer Books from Thursday, September 21st, 2017 to Wednesday, September 27th, 2017 (both days inclusive) for determining the names of members eligible for dividend on Equity Shares, if declared at the Meeting.
- 17) Members holding shares in electronic form are requested to intimate immediately any change in their address or bank mandates to their Depository Participants with whom they are maintaining their demat accounts. Members holding shares in physical form are requested to advise any change in their address or bank mandates immediately to the Company / RTA.
- 18) The Company has transferred the unpaid or unclaimed dividends declared up to financial years 2007-08 to the Investor Education and Protection Fund (the IEPF) established by the Central Government. The Company has uploaded the details of unpaid and unclaimed amounts lying with the Company as on 29-09-2016 (date of the previous Annual General Meeting) on the website of the Company (www.tapariatools.com), as also on the website of the Ministry of Corporate Affairs.
- 19) The Securities and Exchange Board of India (SEBI) has mandated the submission of Permanent Account Number (PAN) by every participant in securities market. Members holding shares in electronic form are, therefore, requested to submit their PAN to their Depository Participants with whom they are maintaining their demat accounts. Members holding shares in physical form can submit their PAN to the Company / RTA.
- 20) Members holding shares in single name and physical form are advised to make nomination in respect of their shareholding in the Company. The Nomination Form (SH-13) can be downloaded from the Company's website www.tapariatools.com under the section 'Investor Relations'.
- 21) Members who hold shares in physical form in multiple folios in identical names or joint holding in the same order of names are requested to send the share certificates to RTA, for consolidation into a single folio.
- 22) Non-Resident Indian Members are requested to inform RTA, immediately of
 - (a) Change in their residential status on return to India for permanent settlement.
 - (b) Particulars of their bank account maintained in India with complete name, branch, account type, account number and address of the bank with pin code number, if not furnished earlier.
- 23) Members who have not registered their e-mail addresses so far, are requested to register their e-mail address for receiving all communication including Annual Report, Notices, Circulars, etc. from the Company electronically.

EXPLANATORY STATEMENT

Under Section 102(1) of the Companies Act, 2013 ("THE ACT")

ITEM No. 5

The Board of Directors of the Company ("the Board") at its meeting held on August 11, 2017 has, subject to approval of members, re-appointed Shri Sivaramakrishnan (DIN: 06436717) as a Whole-time Director, designated as Director-Operations, for a further period of 5 (five) years from the expiry of his present term, that is, November 3, 2017, on terms and conditions including remuneration as recommended by the Nomination and Remuneration Committee of the Board and approved by the Board.

It is proposed to seek the members' approval for the re-appointment of and remuneration payable to Shri Sivaramakrishnan as a Whole-time Director, designated as Director-Operations of the Company, in terms of the applicable provisions of the Act.

Broad particulars of the terms of re-appointment of and remuneration payable to Shri Sivaramakrishnan are as under:

A) The Existing ceiling limit of remuneration and perquisites payable to him are as under :

I) REMUNERATION

The ceiling limit of remuneration payable to Shri Sivaramakrishnan as Director - Operations be remained same as per existing limit of ₹ 3,00,000/- per month plus existing perquisites as under :

II) PERQUISITES

- 1) Medical Reimbursement:
Expenses incurred for himself and his family, upto a maximum of ₹ 15,000/- per annum.
- 2) Leave and Leave Travel Concession:
Leave as per rules of the Company including encashment of leave. Leave Travel Concession for self and family, once in a year, incurred in accordance with the rules of the Company, restricted to a maximum of ₹ 12,000/- per annum.
- 3) Other Payments and Provisions will be as under:
 - a) Contribution towards Provident Fund
Contribution towards Provident Fund will be as per present rules of the Company, which may be modified by discussion. Contribution to Provident Fund will not be included in the computation of the ceiling limit on perquisites to the extent these either singly or put together are not taxable under the Income Tax Act.
 - b) Gratuity
Gratuity shall be payable as per the Provisions of the Gratuity Act, 1972 and Rules made there under.
 - c) Encashment of Leave
Encashment of Leave shall be at the time of tenure or at the end of tenure.
 - d) Car
A car will be provided by the Company. The use of Company's car for business purposes will not be considered as a perquisite.
 - e) Telephone
Provision of telephone at residence will not be considered as perquisite but personal long distance calls shall not be paid by the Company.

B) General

- i) The whole-time Director will perform his duties as such with regard to all work of the Company and will manage and attend to such business and carry out the orders and directions given by the Board / Managing Director from time to time in all respects and conform to and comply with all such directions and regulations as may from time to time be given and made by the Board / Managing Director and the functions of the Whole-time Director will be under the overall authority of the Managing Director.
- ii) The Whole-time Director shall act in accordance with the Articles of Association of the Company and shall abide by the provisions contained in Section 166 of the Act with regard to duties of directors.
- iii) The Whole-time Director shall adhere to the Company's Code of Conduct.
- iv) The office of the Whole-time Director may be terminated by the Company or by him by giving the other 3 (three) months' prior notice in writing.

Shri Sivaramakrishnan has attended age of sixty years on 15-09-2016. Shri Sivaramakrishnan has rich and varied experience in Operations and Management and has been involved in the operations of the Company. It would be in the interest of the Company to continue to avail of his considerable expertise and to re-appoint Shri Sivaramakrishnan as a Whole-time Director. Accordingly, approval of the members is sought for passing an Ordinary Resolution for re-appointment of Shri Sivaramakrishnan as a Whole-time Director, as set out in Part-I of Schedule V to the Act 2013 as also sub-section (3) of Section 196 of the Act.

Save and except as provided in the foregoing paragraph, Shri Sivaramakrishnan satisfies all the other conditions set out in Part-I of Schedule V to the Act as also conditions set out under sub-section (3) of Section 196 of the Act for being eligible for his re-appointment. He is not disqualified from being appointed as Director in terms of Section 164 of the Act.

The above may be treated as written memorandum setting out the terms of re-appointment of Shri Sivaramakrishnan under Section 190 of the Act.

Details of Shri Sivaramakrishnan are provided in the "Annexure-I" to the Notice pursuant to the provisions of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 and Secretarial Standard on General Meetings ("SS-2"), issued by the Institute of Company Secretaries of India.

Shri Sivaramakrishnan is interested in the resolution set out at Item No. 5 of the Notice.

The relatives of Shri Sivaramakrishnan may be deemed to be interested in the resolution set out at Item No. 5 of the Notice, to the extent of their shareholding interest, if any, in the Company.

Save and except the above, none of the other Directors / Key Managerial Personnel of the Company / their relatives are, in any way, concerned or interested, financially or otherwise, in the aforementioned resolution.

The Board commends the Ordinary Resolution set out at item No. 5 of the Notice for approval by the members.

ITEM No. 6

In accordance with the provisions of Section 149 read with Schedule IV to the Act, appointment of an Independent Director requires approval of members.

Based on the recommendation of the Nomination and Remuneration Committee, the Board of Directors has proposed that Mrs. Premlata Purohit (DIN: 07846020) be appointed as an Independent Director on the Board of the Company.

The appointment of Mrs. Premlata Purohit shall be effective upon approval by the members in the Meeting.

The Company has received a notice in writing from a member along with the deposit of requisite amount under Section 160 of the Act proposing the candidature of Mrs. Premlata Purohit for the office of Director of the Company.

Mrs. Premlata Purohit is not disqualified from being appointed as a Director in terms of Section 164 of the Act and has given her consent to act as a Director.

The Company has received a declaration from Mrs. Premlata Purohit that she meets the criteria of independence as prescribed both under sub-section (6) of Section 149 of the Act and under the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"). In the opinion of the Board, Mrs. Premlata Purohit fulfills the conditions for her appointment as an Independent Director as specified in the Act and the Listing Regulations. Mrs. Premlata Purohit is independent of the management and possesses appropriate skills, experience and knowledge.

Details of Mrs. Premlata Purohit are provided in the "Annexure-I" to the Notice pursuant to the provisions of the Listing Regulations and Secretarial Standard on General Meetings ("SS-2"), issued by the Institute of Company Secretaries of India.

Copy of the draft letter of appointment of Mrs. Premlata Purohit setting out the terms and conditions of appointment is available for inspection by the members at the registered office of the Company.

None of the Directors / Key Managerial Personnel of the Company / their relatives are, in any way, concerned or interested, financially or otherwise, in the resolution set out at Item No. 6 of the Notice.

This statement may also be regarded as an appropriate disclosure under the Listing Regulations.

The Board commends the Ordinary Resolution set out at Item No. 6 of the Notice for approval by the members.

By order of the Board
For TAPARIA TOOLS LTD.

V. S. Datey
Company Secretary

Mumbai, 11th August, 2017

Registered office:

52 and 52B, MIDC Area,
Trimbak Road, Satpur,
Nashik – 422 007 (Maharashtra)
CIN: L99999MH1965PLC013392
E-mail: secretarial@tapariatools.com

*Annexure I***Details of the directors seeking Appointment / Re-appointment in the forthcoming Annual General Meeting**

Particulars	Shri D. P. Taparia (DIN: 00126892)	Shri Virendraa Bangur (DIN: 00237043)	Mrs. Premalata Purohit (DIN: 07846020)	Shri Sivaramakrishnan (DIN: 06436717)
Date of Birth	24.10.1950	19.03.1975	15.08.1985	15-09-1956
Qualifications	B. Com., DBM	B. Com.	Chartered Accountant & Company Secretary	DME (Mechanical Engg.), NFC (Production Engineering and Industrial Engineering)
Experience (including expertise in Specific functional area)	Sales Management	Industrialist	Taxation, Finance and related matters.	Industrial Engineering, Operations, Management
Date of Appointment/ Re- appointment	24.09.2014	24-09-2014	27-06-2017	03-11-2012
Relationship with other Directors / Key Managerial Personnel	Relative of Shri J.K. Taparia Relative of Shri M.P. Taparia Relative of Shri H.N. Taparia	N.A.	N.A.	N.A.
Shareholding in the Company as on March, 31, 2017	101699	56526	Nil	Nil