



HQ/CS/33<sup>rd</sup> AGM/16779

July 8, 2019

**Sub: 33<sup>rd</sup> Annual General Meeting of Tata Communications Limited – Notice, Intimation of Book Closure Dates, E-voting and Annual Report 2018-19.**

Dear Sir / Madam,

The 33<sup>rd</sup> Annual General Meeting ("AGM") of Tata Communications Limited ("the Company") will be held on **Friday, August 2, 2019 at 11:30 a.m. at BSE International Convention Hall, 1<sup>st</sup> Floor, BSE Building, P.J. Towers, Fort, Mumbai – 400 001.**

Pursuant to Regulation 34(1) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations"), we are submitting herewith the Annual Report of the Company along with the Notice of AGM for the financial year 2018-19 which is being despatched / sent to the shareholders of the Company by permitted mode(s).

The Directors have recommended a final dividend of 45% i.e. ₹4.50 per share of the face value of ₹10/- each for approval by the shareholders for the financial year 2018-19 at the forthcoming AGM of the Company.

Pursuant to section 91 of the Companies Act 2013 and Regulation 42 of the SEBI Listing Regulations, the Register of Members and Share Transfer books of the Company shall remain closed from Saturday, July 27, 2019 to Friday, August 2, 2019 (both days inclusive) for ascertaining eligibility for dividend. The final dividend, as recommended by the Board of Directors, if approved at the AGM, shall be paid not later than Tuesday August 9, 2019 as under:

- (i) To all Members in respect of shares held in physical form whose names appear on the Company's Register of Members after giving effect to all valid share transfer requests lodged with the Registrar & Transfer Agent (R&T Agent) as of the close of business hours on Friday, July 26, 2019;
- (ii) To all Beneficial Owners in respect of shares held in dematerialised form as per the data as made available by the National Securities Depository Limited and Central Depository Services (India) Limited as of the close of business hours on Friday, July 26, 2019.

In compliance with the provisions of Section 108 of the Companies Act, 2013 and the Rules framed thereunder and Regulation 44 of the SEBI Listing Regulations, the Members are provided

**TATA COMMUNICATIONS**

Tata Communications Limited

Communication Address: G Block, C 21 & 36, Bandra Kurla Complex, Mumbai 400098

Regd. Office: VSB Mahatma Gandhi Road Fort Mumbai – 400 001

Tel: 91 22 6659 1966 Fax: 91 22 6725 1962 email: [manish.sansi@tatacommunications.com](mailto:manish.sansi@tatacommunications.com)

CIN no.: L64200MH1986PLC039266 website: [www.tatacommunications.com](http://www.tatacommunications.com)



with the facility to cast their vote electronically, through e-voting services, on all resolutions set forth in the Notice of AGM. The facility of casting votes by members using an electronic voting system from a place other than the venue of the AGM ("remote e-voting") will be provided by National Securities Depository Limited. The complete details and procedure for remote e-voting are provided in the Notice of AGM enclosed herewith.

The Annual Report containing the Notice is also uploaded on the Company's website at [www.tatacommunications.com/investors/results/](http://www.tatacommunications.com/investors/results/).

Yours faithfully,  
For Tata Communications Limited

  
Manish Sansi  
Company Secretary &  
General Counsel (India)

To,

- 1) Security Code 500483, BSE Ltd, Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai- 400001.
- 2) Security Code TATACOMM, National Stock Exchange of India Limited. Exchange Plaza, C-1, Block G, Bandra Kurla Complex, Bandra (E), Mumbai, Maharashtra 400051.
- 3) TSR Darashaw Consultants Private Limited, 6-10, Haji, Moosa, Patrawal Industrial Estate, Near Famous Studio, 20, Dr. E. Moses Road, Mahalaxmi, Mumbai – 400011.



# Building Digital Foundations for Tomorrow



# Contents

## A Corporate Overview

- 04 — About Tata Communications
- 06 — Our Global Footprint
- 08 — Board of Directors
- 12 — Word from the MD & CEO
- 14 — Awards and Recognition
- 16 — Corporate Details

## B Statutory Reports

- 17 — Notice
- 27 — Boards' Report
- 46 — Management Discussion and Analysis
- 74 — Report on Corporate Governance
- 98 — Business Responsibility Report

## C Financial Statements

### Standalone Financial Statements

- 108 — Independent Auditor's Report
- 118 — Balance Sheet
- 119 — Statement of Profit and Loss
- 120 — Cash Flow Statement
- 122 — Statement of Changes in Equity
- 123 — Notes forming part of the Standalone Financial Statements

### Consolidated Financial Statements

- 182 — Independent Auditor's Report
- 190 — Consolidated Balance Sheet
- 191 — Consolidated Statement of Profit and Loss
- 193 — Consolidated Cash Flow Statement
- 195 — Consolidated Statement of Changes in Equity
- 197 — Notes forming part of the Consolidated Financial Statements
- 284 — Form AOC-1



Scan this QR code to view the online version of this report or visit [www.tatacommunications.com/investors/](http://www.tatacommunications.com/investors/)

# TATA COMMUNICATIONS AT A GLANCE



**50+**

entities across the globe



**37+**

nationalities



**10,752**

full time employees



**Top percentile  
of NPS®**

amongst the best customer  
experience in the industry



**300 of the  
Fortune 500**

constituting Tata  
Communications' customers



**Over 35% of  
our new global  
customers**

opted for at least one of our  
Growth Services



**Certified a Great  
Place to Work®**

In Canada, Greater China, India,  
Hong Kong and Singapore



**83,560**  
(+21% YoY)

in-person learning days for  
skills transformation



**163,713 lives  
touched (+82% YoY)**

through our CSR initiatives  
globally



**+10.4% YoY**

revenues from our data business



**+15.1% YoY**

Growth Services strong  
momentum



**USD \$1.4b**

order book for data  
services in FY19





# Building Digital Foundations For Tomorrow

Tata Communications operates in a market context which continues to evolve rapidly. The enterprise landscape is changing underpinned by need for digital transformation. Digital transformation is happening across all layers of enterprise IT – with infrastructure becoming invisible, cloud becoming dominant, data driving new business models and security requirements changing from reactive to proactive.

Against this backdrop, more and more businesses with global growth ambitions are looking to transform how they operate and engage with their customers through digital platforms as a competitive differentiation. This starts by reimagining their networks – the crucial foundation for any digital business. Yet, many of our customers' needs have also evolved beyond networks: they need to enable seamless collaboration with their customers and partners, safeguard their business against cyber-attacks, and leverage the cloud and IoT to boost efficiencies.

Our range of best-in-class digital infrastructure services address this sweet spot, empowering businesses around the world to build their digital foundations to advance their leadership today and deliver a new world for tomorrow.

## THE FOUNDATION OF DIGITAL TRANSFORMATION: ABOUT TATA COMMUNICATIONS

Tata Communications is a leading digital infrastructure provider. We leverage our capabilities and global reach to drive the digital transformation of multi national enterprises and communications service providers.

We intend to become the digital infrastructure provider of choice, delivering integrated managed services and solutions (including connectivity, collaboration, security, mobility and IoT) through cloud based, internet powered and user determined delivery models for our customers globally.

Through our network, cloud, mobility, IoT, collaboration and security services, Tata Communications carries around 30% of the world's internet routes and connects businesses to 60% of the world's cloud giants and 4 out of 5 mobile subscribers. Tata Communications' capabilities are underpinned by its global network, which is the world's largest wholly owned subsea fibre backbone and a Tier-1 IP network.

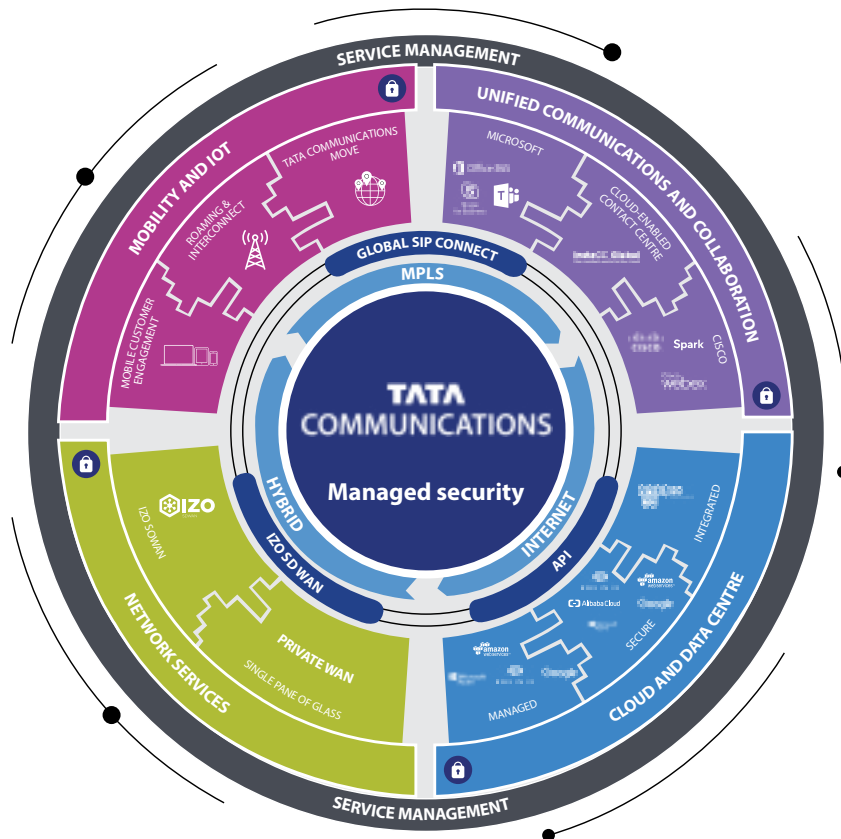
### Vision:

**To deliver a  
New World of  
Communications™ to  
advance the reach  
and leadership of  
our customers and  
partners.**





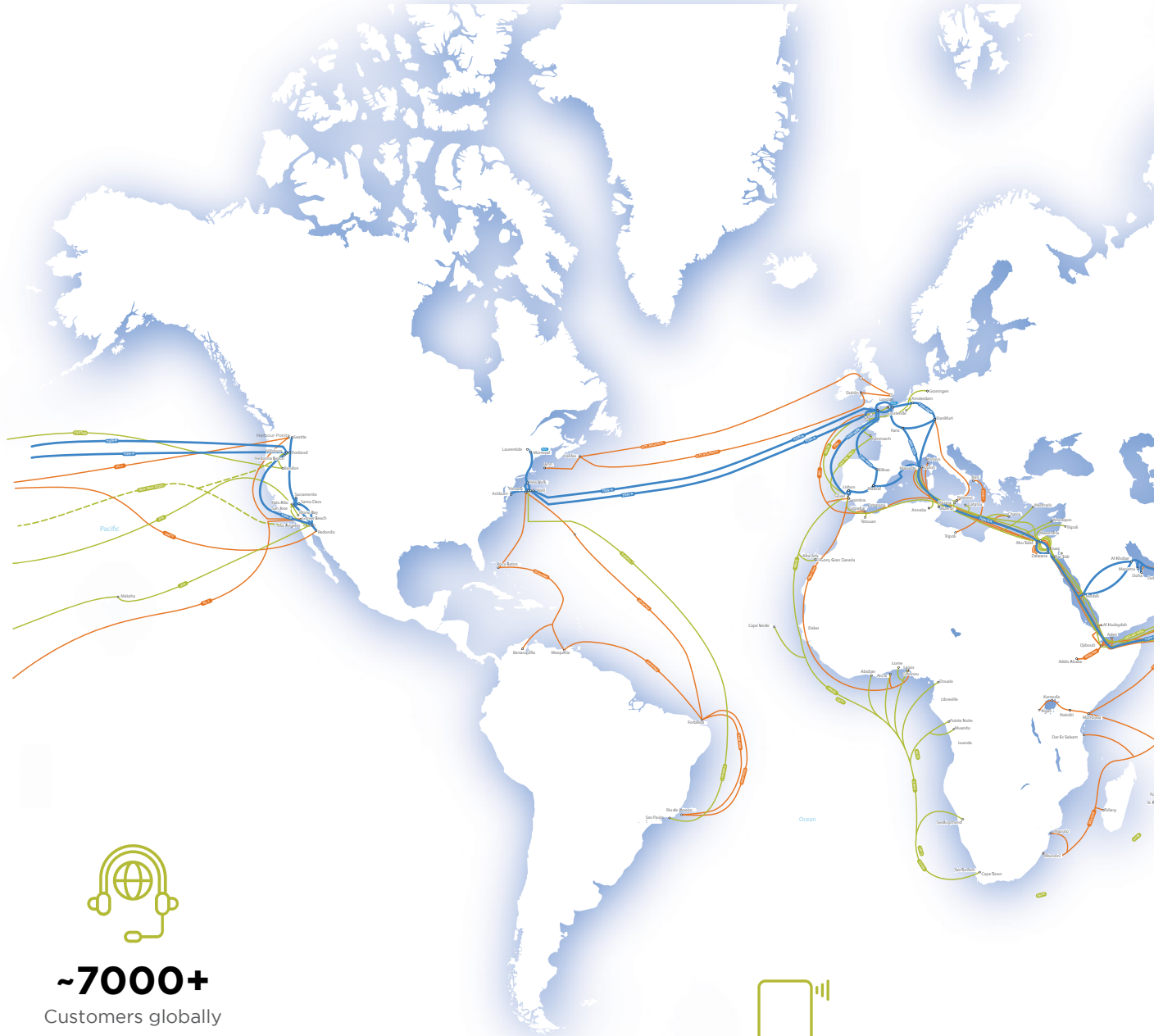
## Digital infrastructure services: What we offer



### Industries we serve



## OUR GLOBAL FOOTPRINT

**~7000+**

Customers globally

**~5000**Enterprise  
customers**~2000**Service  
providers**4 out of 5**mobile subscribers in  
the world are connected  
through our network