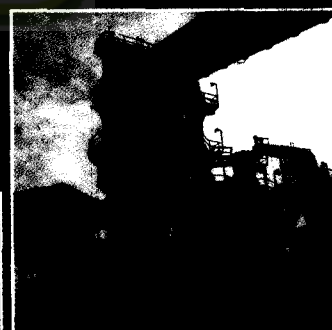




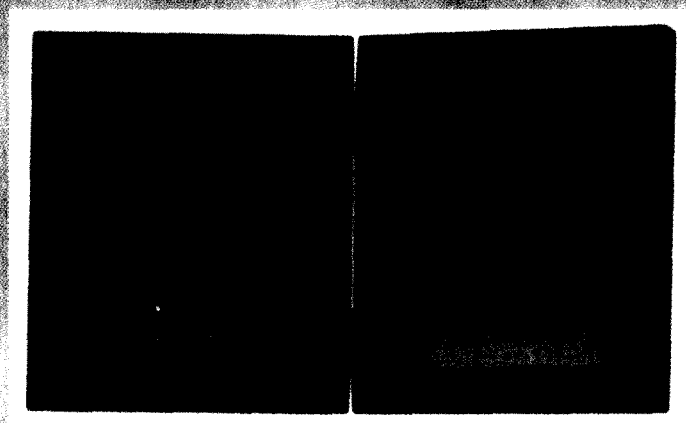
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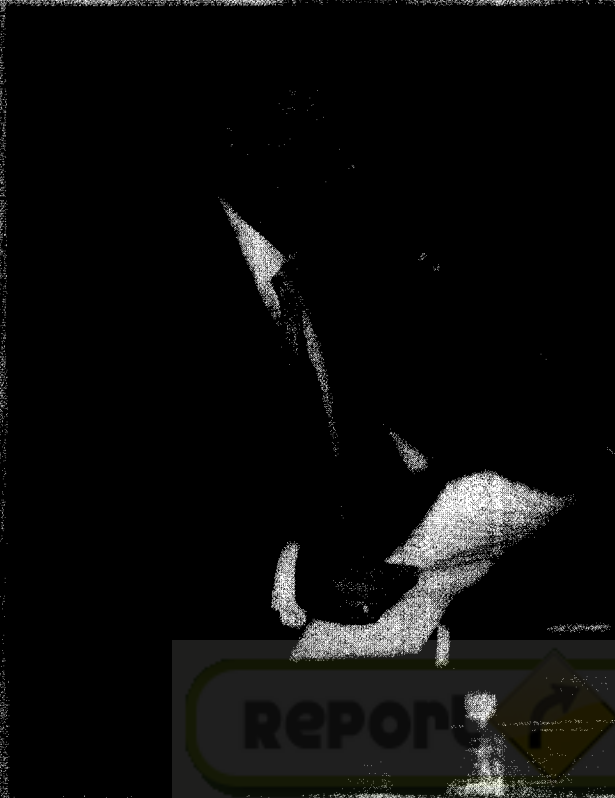
TATA METALIKS

13th Annual Report 2002-2003



TPM AWARD

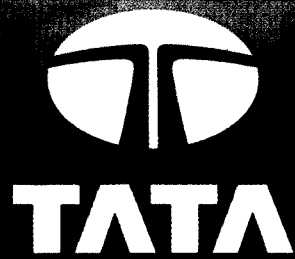


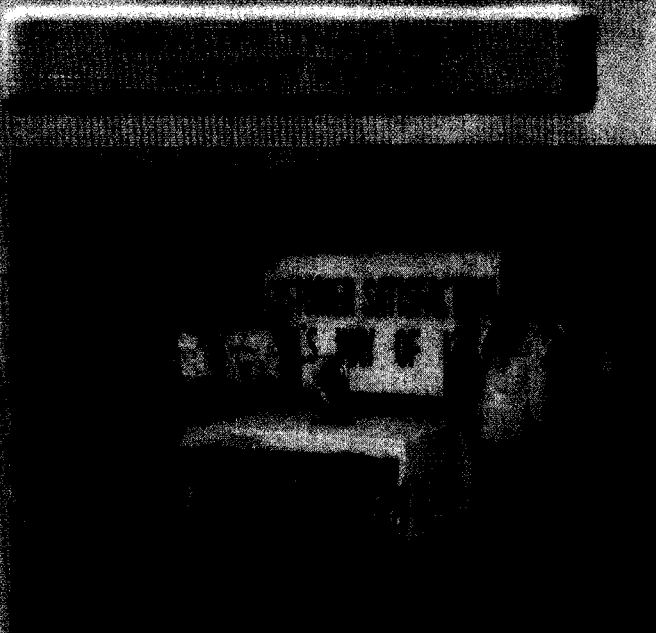


Members of the family in the living room



Members of the family in the living room





Displaced workers: all's way of life



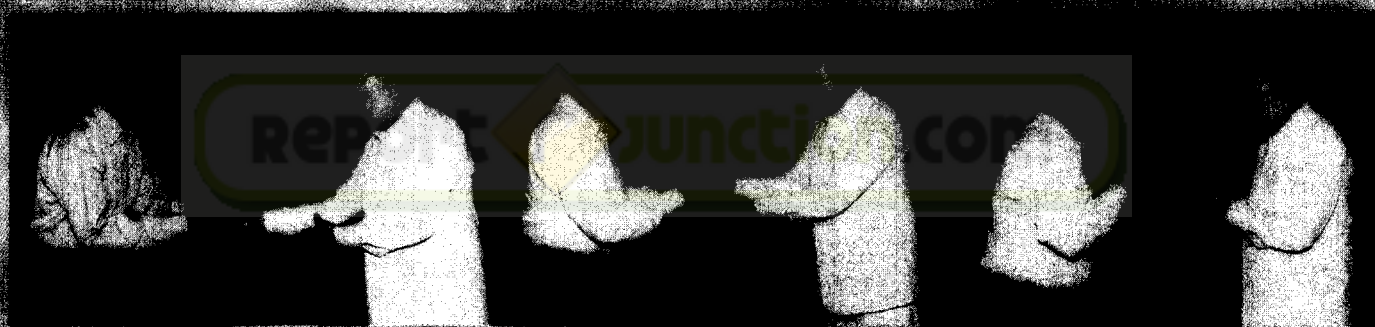
Customer Service



Customer Service - Attendant

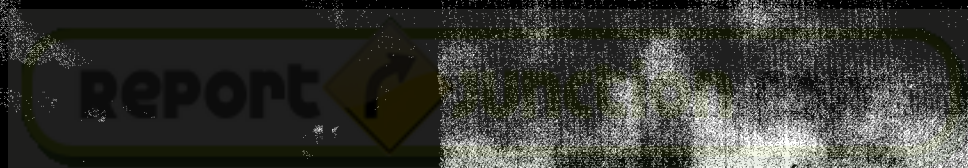


Employee at Customer Service Counter



Awards to Employees





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TATA METALIKS LIMITED

BOARD OF DIRECTORS(As on 10th May 2003)**Chairman**

Dr.T.Mukherjee

Managing Director

Mr.Harsh K Jha

Independent Directors

Mr.Satyajit Mitra

Mr.A.C.Wadhawan

Mr.Gopal Krishna

Mr.Manish Gupta

Mr.Dipak Banerjee

Non-Executive Directors

Mr.P.K.Jha

Mr.Ashok Kumar

Management Team

Mr.Harsh K Jha – Managing Director

Mr.Harsh Kumar – Vice President (Marketing)

Mr.Amit Ghosh – General Manager (Fin. & Accts.)

Mr.V.B.Singh – General Manager (Works)

Mr.Subhasis Dey – Company Secretary

BOARD COMMITTEES**Audit Committee**

Mr.Satyajit Mitra – Chairman

Mr.P.K.Jha – Member

Mr.A.C.Wadhawan – Member

Remuneration Committee

Mr.A.C.Wadhawan – Chairman

Dr.T.Mukherjee – Member

Mr.P.K.Jha – Member

Mr.Satyajit Mitra – Member

Shareholders'/Investors'**Grievance Committee**

Mr.Satyajit Mitra – Chairman

Mr.Harsh K Jha – Member

Mr.Manish Gupta – Member

Share Transfer Committee

Mr.Satyajit Mitra – Chairman

Mr.Harsh K Jha – Member

Mr.Subhasis Dey – Member

Investor Service Centre

Tata Centre

43, Jawaharlal Nehru Road

Kolkata – 700 071.

Phone : 033-22884014/6014/6016

Fax : 033-2288-4372

ami Computers (I) Limited

60A & B, Chowringhee Road

Kolkata – 700 020.

Phone : 033-2280-0812/0900

Fax : 033-2280-0901

Auditors

A.F.Ferguson & Co.

Chartered Accountants

Kolkata

Registered Office

Tata Centre

43, Jawaharlal Nehru Road

Kolkata – 700 071.

Bankers

Indian Overseas Bank

State Bank of India

Citibank N.A.

Bank of India

Hongkong & Shanghai Banking Corpn. Ltd.



NOTICE

Notice is hereby given that the THIRTEENTH ANNUAL GENERAL MEETING of the members of TATA METALIKS LIMITED will be held on Saturday, 26th July, 2003 at 11.30 a.m. in Mini Auditorium, Science City, JBS Haldane Avenue, Kolkata – 700 046 to transact the following business : -

ORDINARY BUSINESS

1. To receive, consider and adopt the Audited Profit & Loss Account of the Company for the year ended 31st March, 2003 and the Balance Sheet as at that date together with the reports of the Directors and Auditors thereon.
2. To declare dividend on equity shares.
3. To appoint a Director in the place of Mr. Satyajit Mitra who retires by rotation and being eligible offers himself for re-appointment.
4. To appoint a Director in the place of Mr. A.C. Wadhawan who retires by rotation and being eligible offers himself for re-appointment.
5. To appoint Auditors of the Company to hold office from the conclusion of this Annual General Meeting till the conclusion of the next Annual General Meeting, and to authorise the Board of Directors of the Company and to fix their remuneration. M/s. A.F. Ferguson & Co., Chartered Accountants, the retiring Auditors are eligible for reappointment.

SPECIAL BUSINESS

6. Appointment of Mr. Manish Gupta as Director

"To consider and, if thought fit, to pass with or without modification, the following resolution as an ordinary resolution"

"RESOLVED THAT in accordance with the provisions of Section 257 and all other applicable provisions, if any, of the Companies Act, 1956, Mr. Manish Gupta, who was appointed by the Board of Directors as an Additional director of the Company and who holds office upto the date of this Annual General Meeting under Section 260 of the Companies Act, 1956 and in respect of whom the Company has received a notice in writing from a member proposing his candidature for the office of Director, be and is hereby appointed as a Director of the Company, liable to retire by rotation".

7. Appointment of Mr. Dipak Banerjee as Director

"To consider and, if thought fit, to pass with or without modification, the following resolution as an ordinary resolution"

"RESOLVED THAT in accordance with the provisions of Section 257 and all other applicable provisions, if any, of the Companies Act, 1956, Mr. Dipak Banerjee, who was appointed by the Board of Directors as an Additional director of the Company and who holds office upto the date of this Annual General Meeting under Section 260 of the Companies Act, 1956 and in respect of whom the Company has received a notice in writing from a member proposing his candidature for the office of Director, be and is hereby appointed as a Director of the Company, liable to retire by rotation".

8. Commission to Directors other than Managing Director

To consider and, if thought fit, to pass with or without modification, the following resolution as a Special Resolution: -

"RESOLVED THAT pursuant to the provisions of Section 309 and other applicable provisions, if any, of the Companies Act, 1956 a sum not exceeding one per cent per annum of the net profits of the Company calculated

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in accordance with the provisions of Sections 198, 349 and 350 of the Act, subject to a ceiling of Rs. 5,00,000 be paid to and distributed amongst the Directors of the Company or some or any of them (other than the Managing Director) in such amounts or proportions and in such manner and in all respects as may be directed by the Board of Directors and such payments shall be made in respect of the profits of the Company for each year of the period of five years commencing 1st April, 2002."

9. Commencement of New Business

To consider and, if thought fit, to pass with or without modification, the following resolution as a Special Resolution:

"RESOLVED THAT pursuant to the provisions of sub-section (2A) of Section 149 and other applicable provisions, if any, of the Companies Act, 1956, consent of the Company be and is hereby accorded to the commencement by the Company of the business of mining and manufacturing or otherwise, dealing with Iron Ore, Metals, Minerals and Coal blocks in India and abroad".

10. Notice from a Shareholder under Section 284 of Companies Act, 1956

To consider the notice under Section 284 of the Companies Act, 1956 received from Mr. Alok Kumar Pal, a shareholder, for removal of Mr. Harsh K Jha as director of the Company.

Kolkata, 10th May, 2003

Registered Office
Tata Centre,
43, Chowringhee Road
Kolkata – 700 071.

By Order of the Board of Directors

Subhasis Dey
Company Secretary

Notes :

- a) The relative Explanatory Statements pursuant to Section 173 of the Companies Act, 1956, in respect of Item Nos. 6 to 10 and the relevant details in respect of Item Nos. 3, 4, 6 & 7 above, pursuant to clause 49 of the Listing Agreements are annexed hereto.
- b) A MEMBER ENTITLED TO ATTEND AND VOTE IS ENTITLED TO APPOINT A PROXY TO ATTEND AND VOTE INSTEAD OF HIMSELF/HERSELF AND THE PROXY NEED NOT BE A MEMBER OF THE COMPANY.
- c) Members / Proxies should bring the Attendance Slip duly filled in for attending the meeting.
- d) The instrument appointing a proxy should however be deposited at the Registered Office of the Company not less than 48 hours before the commencement of the meeting.
- e) Members are requested to notify immediately change in their addresses, pin code numbers, e-mail addresses and telephone number(s), if any, to the Company, at its Registered Office by quoting their folio numbers. In respect of shares held in electronic mode, the same should be communicated to the respective Depository Participant (DP).
- f) All requests for transfer of Equity shares and allied matters along with the relevant transfer deeds and share certificates should preferably be sent directly to the Company's Registrars and Transfer agents.
- g) Section 109A of the Companies Act, 1956, has extended nomination facility to individuals holding shares in