

TAYLORMADE SOLAR SOLUTIONS PRIVATE LIMITED

AHMEDABAD

ANNUAL REPORT

2013-14

: AUDITOR :

H.R Abhani & Co.
Chartered Accountants

E/1005, Titanium City Centre,
Nr. Sachin Tower 100 Ft. Road,
Satellite

AHMEDABAD - 380015

(M.) : +91 9824121594

TAYLORMADE SOLAR SOLUTIONS PRIVATE LIMITED

BOARD OF DIRECTORS

: Shah Jayesh Niranjanbhai

DIN: 00482789

Gor Neera Dharmendra

DIN: 00482807

Samir Sumanbhai Patel

DIN: 03167039

Avani Samir Patel

DIN: 03167090

AUDITORS

: H.R Abhani & Co.

Chartered Accountants

REGISTERED OFFICE

: 705, Shapath-II, Opp. Rajpath Club ,

S.G Road, Bodakdev, Ahmedabad- 380054 Gujarat, India

CORPORATE IDENTIFICATION NUMBER : CIN : U29307GJ2010PTC061759

TELEPHONE NO: : 079-40040666

E-MAIL ADDRESS: : info@tss-india.com

BANKERS : Vijaya Bank



TAYLORMADE SOLAR SOLUTIONS PRIVATE LIMITED

LIST OF DIRECTORS

1) Shah Jayesh Niranjanbhai

10/a, Shital Apartment , Nr.rajmani Society,Times Press
Road, vejalpura,Ahmedabad-380051

2) Gor Neera Dharmendra

4,Prerna Vihar,OPP. Hasubhai Park
Satellite,Ahmedabad-380015, Gujarat ,India

3) Samir Sumanbhai Patel

305-Rudrax apt.,3rd flr ,OPP Avabai School play Ground
Valsad-396001

4) Avani Samir Patel

305-Rudrax apt.,3rd flr ,OPP Avabai School play Ground
Valsad-396001

N. S. Gor
SA



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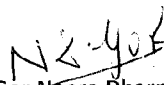
NOTICE


NOTICE is hereby given that the 4th Annual General Meeting of the members of **TAYLORMADE SOLAR SOLUTIONS PRIVATE LIMITED** will be held at its Registered Office at: 3.30 p.m. Tuesday, 30th September, 2014 at the Registered Office of the Company at 705, Shapath-II, OPP. Rajpath Club ,S.G Road, Bodakdev,Ahmedabad-,Gujarat - 380054 to transact the following business.

AS ORDINARY BUSINESS

1. To receive, consider and adopt the audited Balance Sheet as at 31st March, 2014, and the Profit & Loss Account for the period ended on that date, together with the Auditor's and Director's Reports thereon.
2. To appoint Auditors to hold office from the conclusion of this Annual General Meeting upto the conclusion of the next Annual General Meeting and to fix their remuneration.

On behalf of the Board of Directors.


Gor Neera Dharmendra
DIRECTOR
DIN: 00482807


Shah Jayesh Niranjambhai
DIRECTOR
DIN: 00482789

Date: 05.09.2014
Place: Ahmedabad

NOTES:

A Member entitled to attend and vote the meeting is entitled to appoint a proxy to attend and vote instead of himself and the proxy need not be a Member of the company. Proxies, in order to be effective, must be deposited at the registered office of the company, not later than forty - eight hours before the time of the Annual General Meeting.

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S.G Road, Bodakdev, Ahmedabad- 380054 Gujarat, India

Telephone No: 079-40040666

E-mail ID:info@tss-india.com

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DIRECTOR'S REPORT

To

The Members of

TAYLORMADE SOLAR SOLUTIONS PRIVATE LIMITED

Ahmedabad

Your directors have great pleasure to present herewith the Fourth Annual Report along with Audited Accounts and Report of the Auditors thereon for the period ended on 31st March, 2014.

FINANCIAL RESULTS

The summarized financial results for the year ended 31st March 2014 are as follows:

	Current Year (in Rs.)	Previous Year (in Rs.)
Sales / Gross Receipts	24504842	10676041
Profit before Interest and Depreciation	734838	472490
Interest	8464	6668
Depreciation	425401	323726
Profit / (Loss) before Tax	300973	142096
Provision for Tax	75000	26551
Profit / (Loss) after Tax	225973	115545
Less: Opening Balance of Reserves & Surplus	NIL	NIL
Add: Opening Balance of Profit & Loss A/c	203512	87967
Profits Transferred to Balance Sheet	429485	203512

SHARE CAPITAL

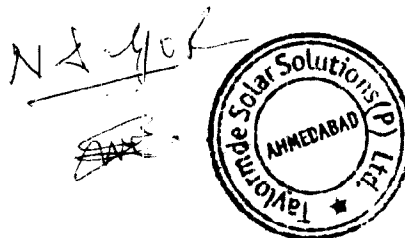
Paid up Share Capital of the Company is Rs 100000/- consisting of 10000 equity share of 10/- each.

OPERATIONS

The Company was incorporated as on 28/07/2010 as a private limited Company. Their primary objective is to provide Solar Thermal Parabolic Concentrators for various thermal applications using Scheffler technology as a competitive, non-subsidized source of energy.

DIVIDEND

Your directors have not recommended any dividend for the period under review in view of expansion of business.



DIRECTORS

During the period under review, there was no change in Directors.

DEPOSITS

The Company has not accepted any deposits from public till 31st March, 2014

PARTICULARS OF EMPLOYEES

Provisions of section 217 (2A) of the Companies Act, read with the Companies (Particulars of Employees) Rules, 1975 are not applicable to the company, since none of the employees was in receipt of Total remuneration of Rs.24,00,000/- per annum or Rs.2,00,000/- per month during the financial year under review.

CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION AND FOREIGN EXCHANGE EARNINGS / OUTGO

The requirement for disclosure of information under section 217 (1)(e) of the Companies Act, 1956, read with the companies (Disclosure of Particulars in the report of Board of Directors) Rules, 1988 are not applicable as the company has not done any industrial activities. There was no earnings and outgo of foreign exchange taken place during the year.

DIRECTOR'S RESPONSIBILITY STATEMENT

- (i) Applicable accounting standards have been followed with proper explanations relating to material departures.
- (ii) The directors have selected reasonable and prudent accounting policies and applied them consistently so as to give true and fair view of state of affairs of the company.
- (iii) The directors have taken proper and sufficient care for the maintenance of the accounting standards for the safeguarding the assets of the company and for preventing fraud and other irregularities.
- (iv) The directors have prepared the annual accounts on a going concern concept.

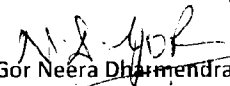
AUDITOR'S REPORT

The auditor's report on financial statements and notes to accounts referred to therein are self explanatory, hence do not require any comments from directors.

AUDITORS

H R Abhani & Co., Chartered Accountants, Ahmedabad, Auditors of the company hold office until the conclusion of the forthcoming Annual General Meeting and is recommended for re-appointment.

For and On Behalf of the Board of Directors


Gor Neera Dharmendra

DIRECTOR

DIN: 00482807


Shah Jayesh Niranjani

DIRECTOR

DIN: 00482789

Place : Ahmedabad

Date: 05/09/2014



H. R. ABHANI & CO.

Chartered Accountants

TAYLORMADE SOLAR SOLUTIONS PRIVATE LIMITED

INDEPENDENT AUDITOR'S REPORT

To
The Members of
TAYLORMADE SOLAR SOLUTIONS PRIVATE LIMITED
AHMEDABAD

1. Report on the Financial Statements

We have audited the accompanying financial statements of **TAYLORMADE SOLAR SOLUTIONS PRIVATE LIMITED** which comprise the Balance Sheet as at 31st March, 2014 and the Statement of Profit and Loss for the year then ended, and a summary of the significant accounting policies and other explanatory information.

2. Management's Responsibility for the Financial Statements

The Company's Management is responsible for the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the Accounting Standards referred to in sub-section (3C) of section 211 of the Companies Act, 1956 ("the Act"). This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

3. Auditors' Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with the ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers the internal control relevant to the Company's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by the Management, as well as evaluating the overall presentation of the financial statements.



We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

4. Opinion

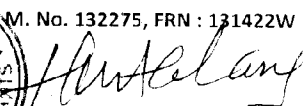
In our opinion and to the best of our information and according to the explanations given to us, the financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India:

- (a) in the case of the Balance Sheet, of the state of affairs of the company as at 31st March, 2014.
- (b) in the case of Statement of Profit and Loss, of the Profit of the Company for the year ended on that

5. Report on other Legal and Regulatory Requirements

- 1 This report does not include a statement on the matters specified in paragraph 4 & 5 of the companies (Auditor's Report) Order, 2003, issued by the Department of Company Affairs, in terms of section 227(4) of the Companies, Act, 1956, since in our opinion and according to the information and explanations given to us, the said order is not applicable to the company
- 2 As required by Section 227(3) of the Act, we report that:
 - (a) We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
 - (b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
 - (c) The Balance Sheet, Statement of Profit and Loss, dealt with by this Report are in agreement with the books of account.
 - (d) In our opinion, the Balance Sheet and the Statement of Profit and Loss comply with the Accounting Standards referred to in sub-section (3C) of section 211 of the Act.
 - (e) On the basis of the written representations received from the directors as on 31st March, 2014 taken on record by the Board of Directors, none of the directors is disqualified as on 31st March, 2014 from being appointed as a director in terms of clause (g) of sub-section (1) of section 274 of the Act.

Place: Ahmedabad
Date : 05.09.2014

FOR, H R ABHANI & CO.
Chartered Accountants
M. No. 132275, FRN : 131422W

CA Hiten Abhani
Proprietor