



# TERAI TEA COMPANY LIMITED

*44<sup>th</sup>  
Annual Report 2016-2017*





# Corporate Social Responsibility

**अमित अग्रवाला फाउंडेशन द्वारा निर्माणाधीन शीघ्र समर्पित**



## **अमित अग्रवाला वेद महाविद्यालय**

वैदिक शिक्षा एवं अनुसंधान केन्द्र, बागडोगरा के निकट, चंगा नदी के तट पर संचालन के लिए महर्षि वेद व्यास प्रतिष्ठान, पुणे को समर्पित किया जायेगा।



## CORPORATE INFORMATION

### **BOARD OF DIRECTORS**

**Mr. Ajit Kumar Agarwala**

*Managing Director*

DIN No. : 00265775

**Mrs. Shashikala Agarwala**

*Non-Independent Director*

DIN No. : 00260171

**Mr. Milan Krisna Sarkar**

*Independent Director*

DIN No. : 05272885

**Mr. Jayantakumar Natwarlal Raja**

*Independent Director*

DIN No. : 06884343

**Mr. Rajendra Kanodia**

*Non-Independent Director & CFO*

DIN No. : 00175574

**Mr. Hemant Kumar Agarwal**

*Independent Director*

DIN No. : 02308200

### **KEY MANAGERIAL PERSONNEL**

**Mr. Ajit Kumar Agarwala**

*Managing Director*

**Mr. Rajendra Kanodia**

*CFO*

**Mr. Roshan Dave**

*Company Secretary*

### **COMPANY SECRETARY & COMPLIANCE OFFICER**

**Mr. Roshan Dave**

### **BOARD COMMITTEE :-**

#### **a) AUDIT COMMITTEE**

**Mr. Hemant Kumar Agarwal** (*Chairman*)

**Mr. Jayantakumar Natwarlal Raja**

**Mr. Milan Krisna Sarkar**

#### **b) NOMINATION & REMUNERATION COMMITTEE**

**Mr. Milan Krisna Sarkar** (*Chairman*)

**Mr. Jayantakumar Natwarlal Raja**

**Mr. Hemant Kumar Agarwal**

#### **c) STAKEHOLDERS RELATIONSHIP COMMITTEE**

**Mr. Jayantakumar Natwarlal Raja** (*Chairman*)

**Mr. Milan Krisna Sarkar**

**Mr. Hemant Kumar Agarwal**

### **AUDITOR**

**P. K. Shah & Co.**

*Chartered Accountants.*

Hill Cart Road,

Siliguri - 734001

### **SECRETARIAL AUDITOR**

**MR & Associates**

*Company Secretaries*

46, B. B. Ganguly Street

Kolkata - 700012

### **COST AUDITOR**

**Mr. Debabroto Banerjee**

63, Radha Bazar Street

2nd Floor, Kolkata - 700001

### **BANKERS**

**Central Bank of India**

**Bank of India**

**Corporation Bank**

**Yes Bank**

**IndusInd Bank**

### **REGISTERED OFFICE**

10, Government Place (East),

1st Floor, Kolkata - 700069

Phone : (033) 40214411-44 (34 Lines)

Fax : (033) 2248-9182

Email : [teraitea@gmail.com](mailto:teraitea@gmail.com)

Website : [www.teragroup.com](http://www.teragroup.com)

### **CORPORATE OFFICE**

**"Agarwala House"**

Sevoke Road, 2nd Mile

Siliguri - 734 001

Phone : (0353) 2543-857/8

Fax : (0353) 2542-656

E-mail : [slg\\_teraitea@sancharnet.in](mailto:slg_teraitea@sancharnet.in)

### **SHARE TRANSFER AGENT**

**Maheshwari Datamatics Pvt. Ltd.**

23, R.N. Mukherjee Road

5th Floor, Kolkata - 700001

Ph. : (033) 2248-2248, 2343-5021

Fax : (033) 2248-4787

E-mail : [mdpldc@yahoo.com](mailto:mdpldc@yahoo.com)

### **SOLICITORS & LEGAL ADVISORS**

**Jhunjhunwala & Co.**

*Solicitors & Advocates*

7C, K.S.Roy Road,

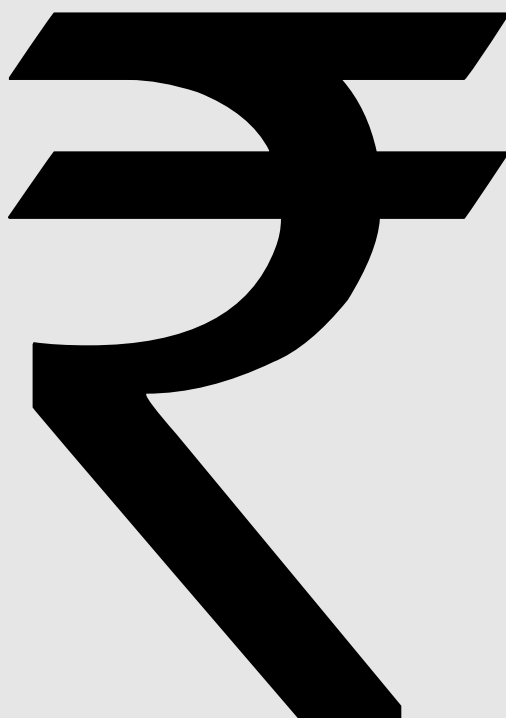
Kolkata - 700001

### **CIN :**

L51226WB1973PLC029009



## FINANCIAL INFORMATION



### Contents

	Page
Notice .....	3
Directors' Report .....	9
Corporate Governance Report .....	37
Management Discussion and Analysis Report .....	50
Financial Highlights : Balance Sheet & Profit & Loss Account .....	52-53
<b>Standalone Financial Statement</b>	
Auditors' Report .....	54
Balance Sheet .....	60
Statement of Profit & Loss .....	61
Cash Flow Statement .....	62
Notes .....	63
<b>Consolidated Financial Statement</b>	
Auditors' Report .....	77
Balance Sheet .....	81
Statement of Profit & Loss .....	82
Cash Flow Statement .....	83
Notes .....	84
Share Holder's Information .....	99
Attendance and Proxy Form .....	101



# TERAI TEA COMPANY LIMITED

REGD. OFFICE : EZRA MANSION, 10, GOVERNMENT PLACE (EAST), 1ST FLOOR, KOLKATA- 700069  
Phone : (033) 40214444 • E-mail : [teraitea@gmail.com](mailto:teraitea@gmail.com) • Website : [www.teraignroup.com](http://www.teraignroup.com)  
CIN : L51226WB1973PLC029009

## Notice

NOTICE is hereby given that the 44th Annual General Meeting of the members of “**TERAI TEA COMPANY LIMITED**” will be held on **Saturday, the 23rd September, 2017 at 10.30 A.M.** at its Registered Office - 10 Government Place (East), 1st Floor, Kolkata – 700069 to transact the following business:

### ORDINARY BUSINESS:

- 1) To consider and adopt the Audited Standalone Financial Statement of the Company for the financial year ended 31st March 2017, the Audited Consolidated Financial Statement for the said financial year and the reports of the Board of Directors and Auditors thereon;
- 2) To appoint a Director in place of Mr. Rajendra Kanodia (DIN : 00175574), who retires by rotation and being eligible, offers himself for re-appointment.
- 3) To consider and if thought fit, to pass with or without modification(s), the following resolution as an **Ordinary Resolution**:

“**RESOLVED THAT**, pursuant to the provisions of Section 139 and other applicable provisions, if any, of the Companies Act, 2013 and the Rules framed thereunder (including any statutory modification(s) or re-enactments thereof for the time being in force) **Saha & Majumdar**, Chartered Accountants, Siliguri registered with the Institute of Chartered Accountants of India (ICAI) vide registration number (303087E) and are hereby appointed as Statutory Auditors of the Co. (in place of Messrs P.K Shah & Associates Chartered Accountants, the retiring Auditors) for a term of five years commencing from the Company's financial year ending March 31, 2018 to hold office from the conclusion of the 44th Annual General Meeting of the Company until the conclusion of 49th Annual General Meeting (subject to ratification of their appointment by the Members at every intervening Annual General Meeting held after this Annual General Meeting on such remuneration plus GST, out of pocket expenses, as may be mutually agreed upon by the Board of Directors and the Statutory Auditors.”

**RESOLVED FURTHER THAT** the Board of Directors of the Company (including its committee thereof) and/be and are hereby severally authorized to do all such acts and take all such steps as may be considered necessary proper or expedient to give effect to this Resolution.

### SPECIAL BUSINESS:

- 4) **Approval of the Remuneration of the Cost Auditors of the Company for the year 2017-18:**

To consider and, if thought fit, to pass with the or without modifications, the following resolutions as an **Ordinary Resolutions**:

“**RESOLVED THAT** pursuant to the provisions of Section 148 and all other applicable provisions of the Companies Act, 2013, the Cost Auditor appointed by the Board of Directors of the Company, to conduct the audit of the cost

records of the Company for the financial year 2017-18 be paid the remuneration as set out in the statement annexed hereto.”

“**RESOLVED FURTHER THAT** the Board of Directors of the Company be and is hereby authorized to do all acts and take all such steps to give effect to the above resolution.”

5. **MAKING INVESTMENT / LOANS , GIVING GUARANTEES AND PROVIDING SECURITIES IN CONNECTION WITH ANY LOANS / FACILITIES AVAILABLE BY OTHER COMPANIES**

To consider and, if thought fit, to pass with or without modification(s), the following resolutions as **SPECIAL RESOLUTION**:

“**RESOLVED THAT** pursuant to the provisions of Section 186 of the Companies Act, 2013 and such other provisions as may be applicable, if any, including any statutory modification or re-enactment thereof for the time being in force, the Board of Directors of the Company be and is hereby authorised to agree to at its discretion to make loan(s) and/or give any guarantee(s)/provide any security(ies) in connection with loan(s) made to and to make investments in shares, debentures and/or any other securities of other body corporates, whether Indian or Overseas in various schemes of Mutual Funds or such other funds, in their absolute discretion deem beneficial and in the interest of the Company in excess of 60% of the Paid up Share Capital and Free Reserves and Securities Premium of the Company or 100% of Free Reserves and Securities Premium of the Company whichever is more, as prescribed under Section 186 of the Companies Act, 2013 from time to time, in one or more tranches, up to maximum amount of ` 150 Crores (Rupees One Hundred and Fifty Crores only), notwithstanding that investments along with Company's existing loans or guarantee / security or investments shall be in excess of the limits prescribed under Section 186 aforesaid or upto the limits so prescribed under Section 186, whichever is higher and that the Board or any Committee thereof is authorized to do all such acts, deeds, matters and things as may be necessary to give effect to this resolution, and to settle any question or doubt that may arise in this regard.”

“**RESOLVED FURTHER THAT** the Board or any Committee thereof be and is hereby authorised to take from time to time all decisions and steps in respect of the above loans, guarantees and investment including the timing, amount and other terms and conditions of such loans, guarantees and investment and varying the same through transfer, sale, disinvestment or otherwise either in part or in full as it may deem appropriate, and to do and perform all such acts, deeds, matters and things, as may be necessary or expedient in this regard and to exercise all the rights and powers which would vest in the Company in pursuance of such loans, guarantees and investment.”

**Registered Office:**  
10, Government Place (East)  
Kolkata – 700 069  
Dated, 18th August, 2017

By order of the Board  
**For Terai Tea Company Limited**  
Sd/-  
**Roshan Dave**  
Company Secretary  
ACS - 27185



# Notice (Contd.)

## NOTES:

- 1) ***A member entitled to attend and vote at the Annual General Meeting is entitled to appoint a proxy to attend and vote instead of himself/herself and such proxy need not be a member of the Company. The proxy forms should be duly stamped, completed, signed and deposited at the Registered Office of the Company, not less than 48 hours before commencement of the meeting.***  
***In terms of Rules 19 of the Companies (Management and Administration) Rules, 2014, a person can act as proxy on behalf of members not exceeding 50 (fifty) and holding in aggregate not more than ten percent of the total share capital of the Company carrying voting rights. A member holding more than ten percent of the total share capital of the company carrying voting rights may appoint single person as proxy and such persons cannot act a proxy for any other person or shareholder.***
- 2) A Statement pursuant to Section 102(1) of the Companies Act, 2013, which sets out details relating to Special Business at the meeting, is annexed hereto.
- 3) The Equity Share transfer Registers of the Company will remain closed from September 18th, 2017 to September 23rd, 2017 (both days inclusive) for the purpose of Annual General Meeting.
- 4) Additional information, pursuant to Regulation 36(3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and as required under the provisions of Secretarial Standard-2 issued by The Institute of Company Secretaries of India, in respect of the directors seeking appointment/ re-appointment at the AGM, is furnished as annexure to the Notice. The Directors have furnished consent/ declaration for their appointment / re-appointment as required under the Companies Act, 2013 and the Rules thereunder.
- 5) Members are requested to update their e-mail address to [teraitea@gmail.com](mailto:teraitea@gmail.com) or [mdplds@yahoo.com](mailto:mdplds@yahoo.com) to support the "Green Initiative" in the Corporate Governance.
- 6) Members desiring any information as regard accounts are requested to intimate the company at least ten days before the meeting to enable the management to keep the information required readily available at the meeting.
- 7) The Company's shares are enlisted with NSDL and CDSL for participation into Electronic Depository System operated by them. Its shares are compulsorily to be traded in Electronic Form and the security bears Code ISIN INE 390D1011.
- 8) Members are requested to notify immediately any change of their address, if any, to the Company in case shares are held in physical form or to the DP's, where the account is maintained, if held in demat form.
- 9) To comply with the provision of Section 88 of the Companies Act, 2013 read with Rule 3 of the Companies (Management and Administration) Rules 2014, the Company shall be required to update its database by incorporating members' designated e-mail ID in its records.
- 10) Members are requested to quote folio numbers in all their correspondence. Equity Share of the Company are under compulsory Demat trading by all investors. Considering the advantage of scripts trading, members are encouraged to consider dematerialization of their shareholding so as to avoid inconvenience in future.
- 11) Members/Proxies should bring the attendance slip duly filled in for attending the Meeting.
- 12) Corporate members intending to send their authorized representative to attend the meeting are requested to send to the Company a certified copy of Board Resolution authorizing their representative to attend and vote on their behalf at the Meeting.
- 13) Electronic copies of the Annual Report are being sent to all the members whose e-mail id are registered with Company/ Depository Participant(s) for communication purpose unless any members has requested for a hard copy of the same, for members who have not registered their email address, physical copies of Annual Report is being sent in the permitted mode.
- 14) Electronic copy of the Notice of this Meeting of the Company inter alia indicating the process and manner of e-voting along with attendance slip and proxy form is being sent to all the members whose e-mail IDs are registered with the Company/ Depository Participant(s) for communication purpose unless any members has requested for a hard copy of the same. For members who have not registered their e-mail address, physical copies of the Notices of the 44th Annual General Meeting of the Company inter alia indicating the process and manner of e-voting along with Attendance Slip and Proxy Form is being sent in the permitted mode. Members may also note that Notice of this meeting and the Annual Report will also be available on Company's website [www.teraigroup.com](http://www.teraigroup.com) for their download.
- 15) All documents referred to in the accompanying Notice and the Explanatory Statement shall be open for inspection at the Registered Office of the Company



# Notice (Contd.)

during normal business hours (11.00 am to 1.00 pm) on all working days except Saturdays, up to the date of the Annual General Meeting of the Company.

- 16) Proxy holders are requested to carry valid ID proof such as PAN Card, Voter Card, Passport, Driving Licence, Aadhar Card etc. along with the printed attendance slip.

**17) Voting through electronic means :**

**e- voting to enable the shareholders to cast their vote electronically.**

- I. Pursuant to section 108 of the Companies Act, 2013 and Rule 20 of the Companies (Management and Administration) Rules, 2014, the Company is pleased to provide its members the facility to exercise their right to vote at the 44th Annual General Meeting (AGM) by electronic means. The business may be transacted through e-voting services provided by Central Depository Services Limited (CDSL). The Company has signed an agreement with CDSL for e-voting facility -

**The instructions for e- voting are as under:**

The voting period begins on 20th September, 2017 at 10.00 A.M and ends on 22nd September, 2017 at 5.00 P.M. During this period shareholders of the Company holding shares either in physical form or in dematerialized form, as on the cut-off date 16th September, 2017, may cast their vote electronically. The e-voting module shall be disabled by CDSL for voting thereafter. The facility for voting through ballot paper shall be made available at the Annual General Meeting and the members as on the "cut off date" i.e. 16th September, 2017, attending the meeting who have not cast their vote by remote e-voting shall be able to exercise their right to vote at the meeting through ballot paper.

In Case of members receiving e-mails:

- (i) The shareholders should log on to the e-voting website [www.evotingindia.com](http://www.evotingindia.com) during the voting period.
- (ii) Click on "Shareholders" tab.
- (iii) Now, select the "Terai Tea Co Ltd" from the drop down menu and click on "SUBMIT"
- (iv) Now Enter your User ID
  - a. For CDSL: 16 digits beneficiary ID,
  - b. For NSDL: 8 Character DP ID followed by 8 Digits Client ID,
  - c. Members holding shares in Physical Form should enter Folio Number registered with the Company.
- (v) Next enter the Image Verification as displayed and Click on Login.

- (vi) If you are holding shares in demat form and had logged on to [www.evotingindia.com](http://www.evotingindia.com) and voted on an earlier voting of any company, then your existing password is to be used.

- (vii) If you are a first time user follow the steps given below:

For Members holding shares in Demat Form and Physical Form	
PAN	Enter your 10 digit alpha-numeric *PAN issued by Income Tax Department (Applicable for both demat shareholders as well as physical shareholders)- Members who have not updated their PAN with the Company/Depository Participant are requested to use the first two letters of their name and the 8 digits of the sequence number in the PAN field. In case the sequence number is less than 8 digits enter the applicable number of 0's before the number after the first two characters of the name in CAPITAL letters. Eg. If your name is Ramesh Kumar with sequence number 1 then enter RA00000001 in the PAN field. – Sequence number is communicated in the Attendance Slip/ Covering Letter.
DOB	Enter the Date of Birth as recorded in your demat account or in the company records for the said demat account or folio in dd/mm/yyyy format.
Dividend Bank Details	Enter the Dividend Bank Details as recorded in your demat account or in the company records for the said demat account or folio.  • Please enter the DOB or Dividend Bank Details in order to login. If the details are not recorded with the depository or company please enter the member id /folio number in the Dividend Bank details field.

- (viii) After entering these details appropriately, click on "SUBMIT" tab.

- (ix) Members holding shares in physical form will then reach directly the Company selection screen. However, members holding shares in demat form will now reach 'Password Creation' menu wherein they are required to mandatorily enter their login password in the new password field. Kindly note that this password is to be also used by the demat holders for voting for resolutions of any other company on which they are eligible to vote, provided that company opts for e-voting through CDSL platform. It is strongly recommended not to share your password with



# Notice (Contd.)

any other person and take utmost care to keep your password confidential.

- (x) For Members holding shares in physical form, the details can be used only for e-voting on the resolutions contained in this Notice.
- (xi) Click on the EVSN for the relevant "Terai Tea Co. Ltd". on which you choose to vote.
- (xii) On the voting page, you will see "RESOLUTION DESCRIPTION" and against the same the option "YES/NO" for voting. Select the option YES or NO as desired. The option YES implies that you assent to the Resolution and option NO implies that you dissent to the Resolution.
- (xiii) Click on the "RESOLUTIONS FILE LINK" if you wish to view the entire Resolution details.
- (xiv) After selecting the resolution you have decided to vote on, click on "SUBMIT". A confirmation box will be displayed. If you wish to confirm your vote, click on "OK", else to change your vote, click on "CANCEL" and accordingly modify your vote.
- (xv) Once you "CONFIRM" your vote on the resolution, you will not be allowed to modify your vote.
- (xvi) You can also take out print of the voting done by you by clicking on "Click here to print" option on the Voting page.
- (xvii) If Demat account holder has forgotten the changed password then Enter the User ID and the image verification code and click on Forgot Password & enter the details as prompted by the system.

#### (xviii) Note for Institutional Shareholders

- Institutional shareholders (i.e. other than Individuals, HUF, NRI etc.) are required to log on to <https://www.evotingindia.co.in> and register themselves as Corporates.
- They should submit a scanned copy of the Registration Form bearing the stamp and sign of the entity to [helpdesk.evoting@cdslindia.com](mailto:helpdesk.evoting@cdslindia.com).
- After receiving the login details they have to create a compliance user using the admin login and password. The Compliance user would be able to link the account(s) for which the wish to vote on.
- The list of accounts should be mailed to [helpdesk.evoting@cdslindia.com](mailto:helpdesk.evoting@cdslindia.com) and on

approval of the accounts they would be able to cast their vote.

- They should upload a scanned copy of the Board Resolution and Power of Attorney (POA) which they have issued in favour of the Custodian, if any, in PDF format in the system for the scrutinizer to verify the same. In his mail ID : [goenka.mohan@gmail.com](mailto:goenka.mohan@gmail.com)

#### In case of members receiving the physical copy:

- (A) Please follow all steps from sl. no. (i) to sl. no. (xvii) above to cast vote.
- (B) The voting period begins on Wednesday, the 20th September, 2017 from 10.00A.M (IST) and ends on Friday, 22nd September, 2017 at 5.00 P.M (IST). During this period shareholders' of the Company, holding shares either in physical form or in dematerialized form, as on the cut-off date (record date) of 16th September, 2017, may cast their vote electronically. The e-voting module shall be disabled by CDSL for voting thereafter.

In case you have any queries or issues regarding e-voting, you may refer the Frequently Asked Questions ("FAQs") and e-voting manual available at [www.evotingindia.co.in](http://www.evotingindia.co.in) under help section or write an email to [helpdesk.evoting@cdslindia.com](mailto:helpdesk.evoting@cdslindia.com)

- 18. The shareholders shall have one vote per equity share held by them as on the cut-off date, i.e., 16th September, 2017. The facility of e-voting would be provided once for every folio/client id, irrespective of the number of joint holders.
- 19. Shri Mohan Ram Goenka, Practicing Company Secretary, (FCS-4515) of MR Associates, Company Secretaries, Kolkata has been appointed as the Scrutinizer to scrutinize the e- voting process in a fair and transparent manner. The scrutinizer shall within a period not exceeding three(3) working days from the conclusion of the e-voting period unblocks the votes in the presence of at least two(2) witness not in the employment and make a Scrutinizer's Report of the votes cast in favour or against, if any, forthwith to the Chairman of the Company.
- 20. The results shall be declared on or after the AGM, but not later than three days from the conclusion of the date of the AGM. The results declared alongwith the Scrutinizer's Report shall be placed on the website of CDSL within and will be communicated to the Stock Exchange where the Company's Shares are listed.
- 21. In case of any queries/grievances relating to e-voting process, the Members may contact Mr, Agrhya Majumder, Central Depository Services Limited, 22, Camac Street, Block A, 1st Floor, Kolkata-16, at e-mail ID: [helpdesk.evoting@cdslkindia.com](mailto:helpdesk.evoting@cdslkindia.com), at Toll



Free No. 1800-200-5533 who will address the grievances connected with the electronic voting. Members may also write to the Company Secretary at [teraitea@gmail.com](mailto:teraitea@gmail.com) or Registered Office address.

#### **I. STATEMENT PURSUANT TO SECTION 102 (1) OF THE COMPANIES ACT, 2013.**

##### **Item No. 4**

In pursuance of section 148 of the Companies Act, 2013 and Rule 14 of the Companies (Audit and Auditors) Rules, 2014, the Board shall appoint an individual who is a Cost Accountant in practice on the recommendations of the Audit Committee, which shall also recommended remuneration for such Cost Auditors. The Remunerations recommended by Audit Committee shall be considered and approved by the Board of Directors and ratified by the shareholders.

On recommendation of Audit Committee and its meeting held on 30th day of May, 2017, the Board has considered and approved appointment of Mr. Debabroto Banerjee, Cost Accountant, for conducting the Cost Audit of the Company at a remuneration of ` 10,000/- plus GST applicable and reimbursement of actual travel and out of pocket expenses for the financial year ended March 31, 2018.

The Resolution at Items No. 4 of the notice is set out as an Ordinary Resolution for approval and ratification by the members in term of section 148 of the Companies Act, 2013.

None of the Directors or Key Managerial Personnel or their relatives is concerned or interested in the Resolution mentioned at item No. 4 in the notice.

**Registered Office:**  
10, Government Place (East)  
Kolkata – 700 069  
Dated, 18th August, 2017

##### **Item No. 5**

The Members of the Company had, at its Extra Ordinary General Meeting of the Company held on 21st November, 1995 approved by means of an Ordinary Resolution, the limits for authorising the Board of Directors of the Company for making investments in Shares, Debentures, Securities of the other bodies corporate and/or various Schemes of Mutual Funds and/or other funds, to give loans to any other body corporate, to give any other guarantee and/or provide any other security, in connection with a loan made by any other person to, or to any other person by, any body corporate including providing security, under section 372A of the Companies Act, 1956.

Under the provisions of Section 186 of the Companies Act 2013, the above powers can be exercised by the Board with the consent of the shareholders obtained by a Special Resolution. As such, it is necessary to obtain fresh approval of the shareholders by means of a Special Resolution, for the authorizing the Board to exercise aforesaid powers, in excess of 60% of the paid up Share Capital and Free Reserves and Securities Premium of the Company or 100% of Free Reserves and Securities Premium of the Company whichever is more, as prescribed under Section 186 of the Companies Act, 2013 from time to time, in one or more tranches, up to maximum limit of ` 150 Crores notwithstanding that investments along with Company's existing loans or guarantee / security or investments shall be in excess of the limits prescribed under Section 186 or upto the limits so prescribed under Section 186, whichever is higher.

The Board recommends the Resolution as set out at item no. 5 of the Notice as a Special Resolution, for approval of the Members.

None of the Directors or Key Managerial Personnel or their relatives are in any way concerned/ interested in the above resolution.

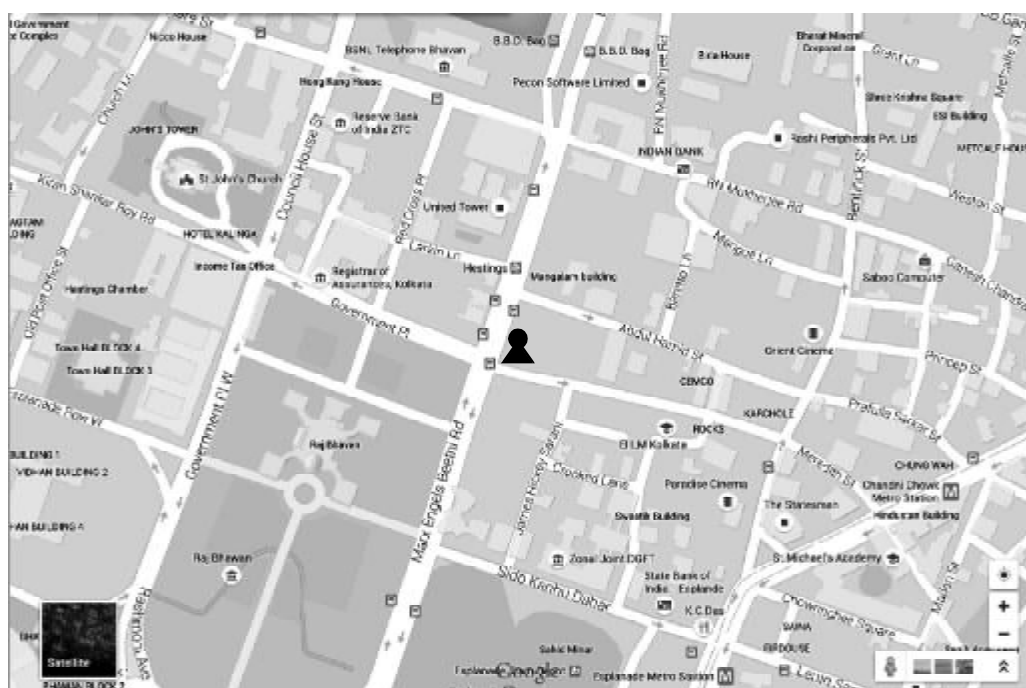
By order of the Board  
**For Terai Tea Company Limited**  
Sd/-  
**Roshan Dave**  
Company Secretary  
ACS - 27185

# Notice (Contd.)

## DETAILS OF THE DIRECTOR SEEKING APPOINTMENT / REAPPOINTMENT IN THE 44th ANNUAL GENERAL MEETING (Pursuant to Regulation 36 (3) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 & Secretarial Standard-2)

<b>Name of Director</b>	<b>Mr. Rajendra Kanodia</b>
<b>DIN</b>	00175574
<b>Date of Birth / Age</b>	20th February, 1957
<b>Qualification</b>	Commerce Graduate
<b>Date of first Appointment on the Board of the Company</b>	28/ 01/1987
<b>Terms and Conditions of Appointment</b>	As per Letter of Appointment
<b>Brief resume of Director</b>	He Completed his Graduation in Commerce from Calcutta University. He has more than 30 years experience in Tea Plantation Marketing business and Financial Business.
<b>Nature of Expertise in Specific Functional Areas</b>	Financial Matters, Administration Matters and Marketing Matters
<b>The Remuneration last drawn, if applicable</b>	Basic Salary : ₹. 6.00 Lacs p.a.
<b>List of Other Public Companies in which Directorship held (excluding in Foreign Companies)</b>	a) Terai Infrastructures Ltd. b) East Indian Produce Ltd. c) Terai Tea Resorts Ltd. d) New Darjeeling Union Tea Co. Ltd. e) Sayedabad Tea Co. Ltd. f) The Kharibari Tea Co. Ltd.
<b>List of other listed entities in which Directorship held</b>	NIL
<b>Chairman / Member of the Committees of the Board of Directors of Other Companies in which he is a Director (excluding in Foreign Companies)</b>	None
<b>Chairman/ Member of the Committees of the Board of Directors in Other Listed Companies</b>	NIL
<b>Disclosure of relationship between Directors inter-se and Key Managerial Personnel</b>	Mr. Rajendra Kanodia is not related to any other Directors on the Board and Key Managerial Personnel in terms of the definition of "Relative" under the Companies Act, 2013.
<b>Details of Shareholding, if any in the Company</b>	14,700 shares of ₹.10/-
<b>The number of Meetings of the Board attended during the financial year</b>	Mr. Rajendra Kanodia attended 12 Board Meetings out of total 12 Board Meetings held during the year.

## Road Map to the Venue of 44th AGM of "Terai Tea Co. Ltd."



**TERAI TEA COMPANY LTD.**  
10, Government Place (East)  
1st Floor, Kolkata - 700 069