

Sow the seed of investment
for brighter future



29th Annual Report
2015-2016



THAKKERS

TOGETHER TOWARDS PROSPERITY

Thakkers Developers Ltd.



THAKKERS

TOGETHER TOWARDS PROSPERITY

SINCE 1962

'Prosperity' is what we seek, pray and wish. The ten letter word has an immense power to inspire us, encourage us, and entice us to do more. Since 54 years, we at Thakkers have been endeavouring our best to attain prosperity so that our customers can experience it for a lifetime. Be it through Land Development, Housing, Commercial Construction, Agricultural Production, or Plantation, we've blinkered ourselves to win people's heart.

By collaborating with brilliant minds from the industry, investing in the right resources and leveraging the latest technology, we believe in delivering projects that live up to the term 'first-of-its-kind'. We've been at the helm of uplifting the imagery of Nashik, which, in recent years, earned the title of '4th largest growing city in India and 18th in the world'. For

us it's a matter of pride, as our selfless contribution made us an integral part of this ever-growing and flourishing city. Something that has compelled us to move on to look at the adjoining cities that too need a revamped touch.

Being one of the respected and revered names in the real estate fraternity, we've always stood for our customers, and vice versa. We're grateful to have such incredible patronage without which we can't be what we're today. The impeccable support and faith during both good and tough times has allowed us to present you this document of success that showcases our years of indelible hard work. We were, we are and we will take giant strides in the optimal direction along with you, so that together we attain prosperity.



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Regd. Office :

37/39, Kantol Niwas
Modi Street, Fort,
Mumbai - 400 001.
Ph.No.- (022) 22679166 / 22615493
E-mail ID - info@thakkersdevelopers.com
Website - www.thakkersdevelopers.com
CIN- L45200MH1987PLC043034

Auditors :

M/s. Govilkar & Associates.
Chartered Accountants, Nashik

Bankers :

The Saraswat Co-op.Bank Ltd.
Godavari Urban Co-op. Bank Ltd.
ICICI Bank Ltd.
Punjab National Bank

Twenty-Ninth Annual General Meeting :

Date : 20th August, 2016
Time : 12.00 Noon
Venue : Ashok Birla Board Room,
Lalji Naranji Memorial Indian Merchants'
Chamber Building Trust,
IMC Building, IMC Marg,
Churchgate, Mumbai-400 020.

Board of Directors :

Mr. Jitendra M.Thakker, Chairman
Mr. Rajendra M.Thakker, Managing Director
Mr. Narendra M.Thakker, Director and CEO
Mr. Chandrakant H.Thakker, Independent Director
Mr. Jaman H.Thakker, Independent Director
Mr. Gaurav J.Deshmukh, Independent Director
Mr. Manish V.Lonari, Independent Director
Mrs. Hetal Nishant Thakker, Woman Director

CFO :

Mr.Abhishek N.Thakker

Company Secretary :

Mr.Lalit Avinash Bhanu

Committees of Board :

Audit Committee

Mr. Chandrakant H. Thakker
Mr. Rajendra M. Thakker
Mr. Manish V. Lonari

Share Holders Grievance Committee

Mr. Narendra M.Thakker
Mr. Chandrakant H.Thakker
Mr. Jitendra M.Thakker

Nomination and Remuneration Committee

Mr. Gaurav J.Deshmukh
Mr. Manish V.Lonari
Mr. Jaman H. Thakker

Corporate Social Responsibility Committee

Mr. Narendra M. Thakker
Mr. Rajendra M. Thakker
Mr. Gaurav J. Deshmukh

Share Transfer Agent

M/s. Freedom Registry Ltd.
Plot No.101/102, 19th Street,
MIDC Industrial Area, Satpur, Nashik-422 007
Tel.No.(0253) 2354032, Fax No.(0253) 2351126

NOTICE

NOTICE is hereby given that the TWENTY NINETH Annual General Meeting of the Members of the Company will be held at 12.00 noon on Saturday, 20th August, 2016 at Ashok Birla Board Room, Lalji Naranji Memorial Indian Merchants' Chamber Building Trust, IMC Building, IMC Marg, Churchgate Mumbai 400 020 to transact the following business.

ORDINARY BUSINESS

1. To consider and adopt the Audited Standalone and Consolidated Financial Statement of the company for the financial year ended 31st March, 2016, together with the reports of the Board of Directors and Auditors thereon.
2. To appoint M/s. Govilkar & Associates, Chartered Accountants, Nashik (Reg. No. 119099W) as Auditors of the company to hold office from the conclusion of the Meeting until the conclusion of the next Annual General Meeting and to authorise the Board of Directors to fix their remuneration.
3. To appoint a Director in place of Mr. Rajendra M. Thakker having DIN-00083181 who retires by rotation and being eligible, offers himself for reappointment.
4. To appoint a Director in place of Mr. Jitendra M. Thakker having DIN-00082860 who retires by rotation and being eligible, offers himself for reappointment.

REGD. OFF. :-

37/39, Kantol Niwas,
Modi Street, Fort,
Mumbai - 400 001

By Order of the Board of Directors

PLACE : NASHIK
DATE : 18/07/2016

LALIT AVINASH BHANU
COMPANY SECRETARY



CHAIRMAN'S LETTER TO THE SHAREHOLDERS

Dear Shareholders,

I am very happy to greet you on the occasion of 29th Annual General Meeting of Thakkers Developers Ltd.

At the outset, I would like to express my whole-hearted gratitude to you for being with us through thick and thin and ups and downs that we have experienced during the long period of all the last 29 eventful years. Without your support and co-operation, it would not have been possible for TDL to achieve the position of a leading name in the business of real estate development in Maharashtra and India as a whole.

The backdrop of this AGM is, honestly speaking, not enthusing and encouraging. Market, by and large, is down as a result of sluggish conditions of global recession.

Yet, you would appreciate that we have stood undisturbed and have continued with tremendous grit and determination to carry on with our business.

Despite adversities all around, we have achieved sale of Rs. 3026.96 lacs during the F.Y. 2015 -16.

As you are fully aware, TDL has all the strength, planning and strategies to fight challenges and to overcome them with an invincible spirit.

I can, therefor assure you with fullest confidence that we would make every effort to transform downward conditions into upward achievements. Let us hope that next year the picture of the scenario would change for the better !

As a result of the heavy pressure of economy from all sides, we have decided to conserve the company's resources, and, therefore, like in the past two years, we have decided not to declare any dividend this year also. This decision, I am sure, would help us considerably to strengthen the company's resources and to enable it to continue to give a reassuring performance.

I also wish to extend my heartiest thanks to our bankers as well as investors for their continued valuable support and co- operation.

Before I conclude, let me tell you that under the ablest and most pragmatic leadership of Honorable Prime Minister, Shri. Narendra Modiji, our country would soon come out from the challenges of economy. He has launched various programs like Make in India, Skill Development, Affordable Housing etc. We have beengiving all-out support and involvement in such programs through CREDAI and our own company. As a result, let me assure you, Real Estate Sector will have Acche Din in nearest future. TDL, on its part, will do everything possible to derive benefits from all such new developments.

Thanking you once again!

JITENDRA THAKKER

Chairman

NOTES FOR MEMBERS ATTENTION :

1. A MEMBER ENTITLED TO ATTEND AND VOTE IS ENTITLED TO APPOINT A PROXY TO ATTEND AND VOTE INSTEAD OF HIMSELF AND THE PROXY NEED NOT BE A MEMBER OF THE COMPANY.
2. The instrument appointing a proxy should be deposited at the Registered Office of the Company not less than 48 hours before the commencement of the Meeting. A person can act as a proxy on behalf of member not exceeding 50 and holding in the aggregate not more than 10% of the total share capital of the company carrying voting rights. A member holding more than 10% of the total share capital of the company carrying voting rights may appoint a single person as proxy and such person shall not act as a proxy for any other person or shareholder.
3. Shareholders holding shares in the same set of names, under different ledger folios are requested to apply for consolidation of such folios along with share Certificates to the Company.
4. Shareholders are requested to notify change in address, if any, immediately to the Company.
5. Shareholders are requested to bring their copies of Annual Report to the Meeting, copies of the Annual Report will not be available for distribution to shareholders at the Venue.
6. Shareholders attending the Meeting are requested to complete the enclosed attendance slip and deliver the same at the entrance of the Venue.
7. Members desiring any information as regards the Accounts are requested to write to the Company at least seven days in advance of the date of Annual General Meeting so as to enable the Management to keep the information ready.
8. The Register of members and the share transfer book will remain closed from 19th August, 2016 to 22nd August, 2016 (Both days inclusive).
9. The Company has made an arrangement with CDSL & NSDL for dematerialisation of shares. Members are requested to avail the facility of dematerialisation of shares of the company. Members are also requested to intimate/update email address with depositories, so in future, under green initiative, all communication will be sent through registered email of shareholders.
10. Dividends pertaining to the financial years 2010-11 to 2012-13 which remain unpaid for a period of seven years will be transferred to the Investor Education and Protection fund. The actual date of transfer will be intimated in each Annual Report. F.Y. 2007-08 unclaimed dividend transferred to Investor Education and Protection fund is Rs. 73,535/- on 24/11/2015.
11. "Pursuant to the provisions of Regulation 47 of SEBI (LODR), Regulations 2015, read with Rule 20 of the Companies (Management and Administration) Rules, 2014, Thakkers Developers Limited ("TDL" or "the Company") is offering e-voting facility to its members in respect of the business to be transacted at the 29th Annual General Meeting scheduled to be held at 12.00 noon on Wednesday, 20th August, 2016 at Ashok Birla Board Room, Lalji Naranji Memorial Indian Merchants' Chamber Building Trust, IMC Building, IMC Marg, Churchgate Mumbai 400 020.
12. According to the Listing Agreement, a brief profile of Directors who are proposed to be reappointed in AGM, nature of their expertise in functional areas, their other Directorship, their shareholding and relationship with other Directors of the company are given below.

Mr. Rajendra M. Thakker:-

Born on 10th August, 1958, He is under graduate, He has a wide range of experience in Real Estate. He holds 122620 equity shares. He is serving the Company since 1987. He is Director in one company except private Companies.



Mr. Jitendra M.Thakker:-

Born on 31st January, 1957, He is under graduate, He has a wide range of experience in Real Estate. He hold 95600 Equitry Shares. He is serving the Company Since 1987. He is not Director in other public or listed Companies.

Procedure for voting through electronic means

The instructions for shareholders voting electronically are as under:

The voting period begins on 14/08/2016 (09.00 a.m IST) and ends on 18/08/2016 (5.00 p.m. IST). During this period shareholders' of the Company, holding shares as on 11/08/2016 may cast their vote electronically. The e-voting module shall be disabled by CDSL for voting thereafter.

- (i) The shareholders should log on to the e-voting website www.evotingindia.com during the voting period
- (ii) Click on "Shareholders" tab.
- (iii) Now, select the "THAKKER'S DEVELOPERS LIMITED" from the drop down menu and click on "SUBMIT"
- (iv) Now Enter your User ID
 - a. For CDSL: 16 digits beneficiary ID,
 - b. For NSDL: 8 Character DP ID followed by 8 Digits Client ID,
 - c. Members holding shares in Physical Form should enter Folio Number registered with the Company.
- (v) Next enter the Image Verification as displayed and Click on Login.
- (vi) If you are holding shares in demat form and had logged on to www.evotingindia.com and voted on an earlier voting of any company, then your existing password is to be used.
- (vii) If you are a first time user follow the steps given below:

	For Members holding shares in Demat Form and Physical Form
PAN	Enter your 10 digit alpha-numeric *PAN issued by Income Tax Department (Applicable for both demat shareholders as well as physical shareholders) "Members who have not updated their PAN with the Company/Depository Participant are requested to use the first two letters of their name and the 8 digits of the sequence number in the PAN field. "In case the sequence number is less than 8 digits enter the applicable number of 0's before the number after the first two characters of the name in CAPITAL letters. Eg. If your name is Ramesh Kumar with sequence number 1 then enter RA00000001 in the PAN field.
DOB	Enter the Date of Birth as recorded in your demat account or in the company records for the said demat account or folio in dd/mm/yyyy format.
Dividend Bank Details	Enter the Dividend Bank Details as recorded in your demat account or in the company records for the said demat account or folio. "Please enter the DOB or Dividend Bank Details in order to login. If the details are not recorded with the depository or company please enter the member id / folio number in the Dividend Bank details field."

- (viii) After entering these details appropriately, click on "SUBMIT" tab.



- (ix) Members holding shares in physical form will then directly reach the Company selection screen. However, members holding shares in demat form will now reach 'Password Creation' menu wherein they are required to mandatorily enter their login password in the new password field. Kindly note that this password is to be also used by the demat holders for voting for resolutions of any other company on which they are eligible to vote, provided that company opts for e-voting through CDSL platform. It is strongly recommended not to share your password with any other person and take utmost care to keep your password confidential.
- (x) For Members holding shares in physical form, the details can be used only for e-voting on the resolutions contained in this Notice.
- (xi) Click on the EVSN for the relevant "THAKKER'S DEVELOPERS LIMITED" on which you choose to vote.
- (xii) On the voting page, you will see "RESOLUTION DESCRIPTION" and against the same the option "YES/NO" for voting. Select the option YES or NO as desired. The option YES implies that you assent to the Resolution and option NO implies that you dissent to the Resolution.
- (xiii) Click on the "RESOLUTIONS FILE LINK" if you wish to view the entire Resolution details.
- (xiv) After selecting the resolution you have decided to vote on, click on "SUBMIT". A confirmation box will be displayed. If you wish to confirm your vote, click on "OK", else to change your vote, click on "CANCEL" and accordingly modify your vote.
- (xv) Once you "CONFIRM" your vote on the resolution, you will not be allowed to modify your vote.
- (xvi) You can also take out print of the voting done by you by clicking on "Click here to print" option on the Voting page.
- (xvii) If Demat account holder has forgotten the same password then Enter the User ID and the image verification code and click on Forgot Password & enter the details as prompted by the system.
- (xviii) Note for Non - Individual Shareholders and Custodians
 - a) Non-Individual shareholders (i.e. other than Individuals, HUF, NRI etc.) and Custodian are required to log on to <https://www.evotingindia.co.in> and register themselves as Corporates.
 - b) A scanned copy of the Registration Form bearing the stamp and sign of the entity should be emailed to helpdesk.evoting@cdslindia.com.
 - c) After receiving the login details they have to create a compliance user should be created using the admin login and password. The Compliance user would be able to link the account(s) for which they wish to vote on.
 - d) The list of accounts should be mailed to helpdesk.evoting@cdslindia.com and on approval of the accounts they would be able to cast their vote.
 - e) A scanned copy of the Board Resolution and Power of Attorney (POA) which they have issued in favour of the Custodian, if any, should be uploaded in PDF format in the system for the scrutinizer to verify the same.



- (xix) In case you have any queries or issues regarding e-voting, you may refer the Frequently Asked Questions ("FAQs") and e-voting manual available at www.evotingindia.co.in under help section or write an email to helpdesk.evoting@cdslindia.com.

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PLACE : NASHIK
DATE : 18/07/2016

By Order of the Board of Directors

JITENDRAM. THAKKER
CHAIRMAN

