



*"Providing Logistics Solutions-  
The **global** way..."*

# ANNUAL REPORT 2014-15



## Message from Managing Director



**CMD (Harpreet Singh Malhotra)**

I am extremely proud and at the same time humbled to present the Annual Report for year ended 2014-15 of Tiger Logistics (India) Limited as a Chairman cum Managing Director.

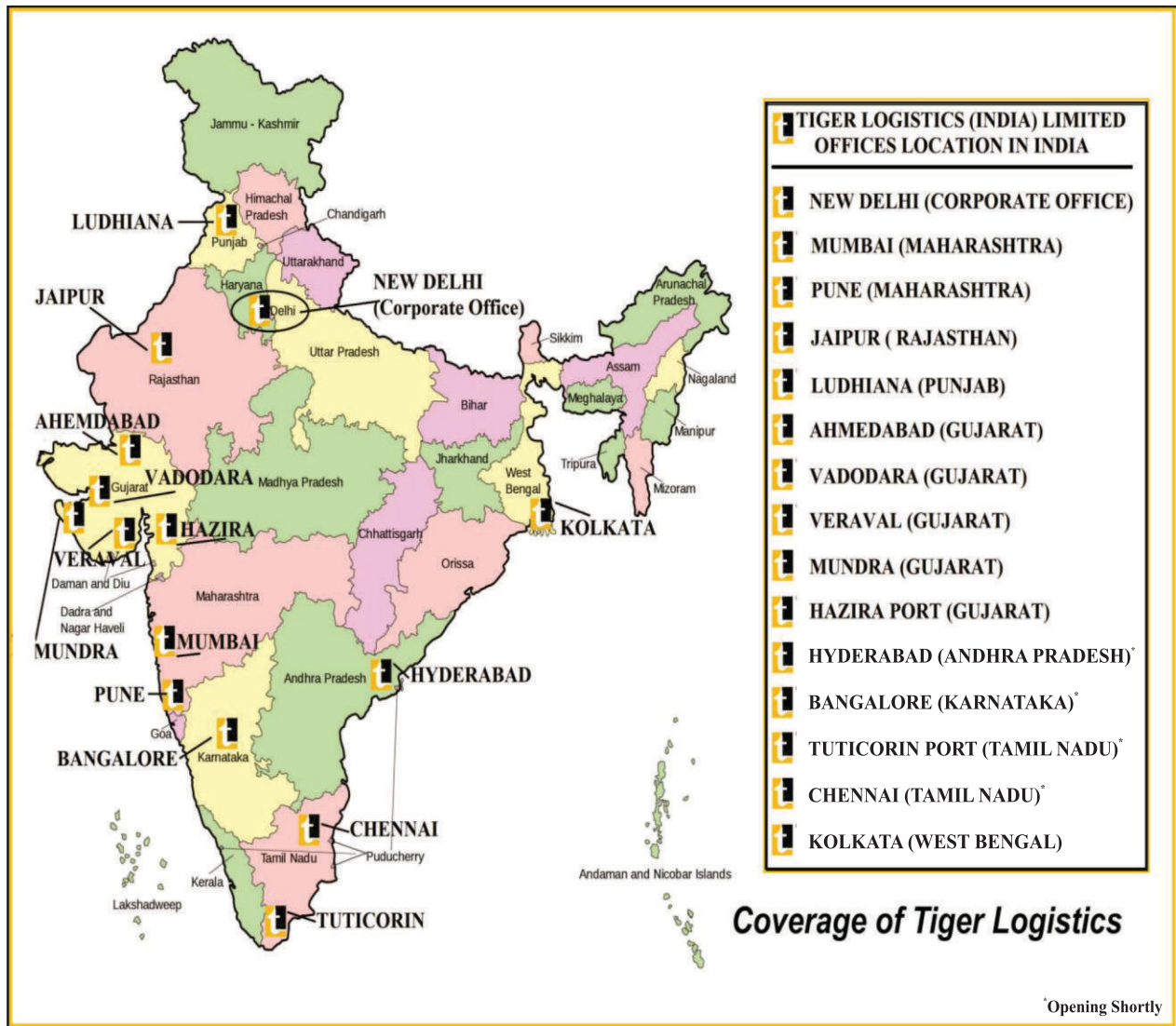
When we look at Tiger Logistics today, we can see that it has been a year of great transition for the company. Despite these transitions your company has marked a new milestone growth by achieving a turnover of around Rs. 250 Crores in FY – 2014-15. Overall, there are many positive signs within these numbers, and I believe this is an indication that our strategy to achieve large-scale growth is the right one. We realigned our organizational structure to increase focus on expanding client relationships .

While at the same time defragmenting our all logistics services to enable innovation and better solution building. It will enable us to leverage our market penetration, to identify opportunities for future growth. We continue to invest in advance logistics solutions and we continue to sharpen accountability at all levels of the organization for delivering client value and for revenue growth.

We were learning to work in a new environment and in new ways, and it has been a beautiful learning experience. We have opened an opportunity for logistics businesses to operate in entirely new ways and to bring new value by leveraging IT services. In today's economy Information is Power and to keep ahead of its competitors Tiger Logistics has the best Technologies like customer redressal system, mobile applications, GPS tracking and cloud computing to improve communications, logistics, and inventory tracking. Your company is also simplifying and improving the processes to become a highly connected, agile and innovative organization, where accountability and empowerment go hand in hand. This works together to boost customer trust and brand loyalty.

I believe we are far ahead of others in this space. As I look ahead to the coming year, and to our next 15 years, I see incredible opportunities in front of us, as a company, as employees and as an industry. There is fundamental change happening all around us, a digital transformation that is bringing about an entirely new way for each of us, in all walks of life, to work, live and interact. I am excited by the role Tiger Logistics plays in this journey, by our potential to become the leading logistics services company in India and the world, and a bellwether once again.

Thanks and Best of Luck!!



*“PROVIDING LOGISTICS  
SOLUTIONS THE **GLOBAL** WAY...”*





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<b>Contents</b>	<b>Page Number</b>
<b>Company Information.....</b>	<b>1</b>
<b>Notice of Annual General Meeting.....</b>	<b>2</b>
<b>Director's Report.....</b>	<b>13</b>
<b>Management &amp; Discussion Analysis Report.....</b>	<b>18</b>
<b>Report on corporate governance.....</b>	<b>22</b>
<b>Extract of Annual Return.....</b>	<b>36</b>
<b>Secretarial Report.....</b>	<b>43</b>
<b>Auditors Report.....</b>	<b>47</b>
<b>Balance Sheet.....</b>	<b>51</b>
<b>Profit &amp; Loss Account .....</b>	<b>52</b>
<b>Cash Flow Statement.....</b>	<b>53</b>
<b>Notes to Financial Statement.....</b>	<b>55</b>



## **COMPANY INFORMATION**

### **REGISTERED OFFICE**

804A-807,60 Skylark Building,  
Nehru Place, New Delhi-110019.

### **CONTACT DETAILS**

Website -www.tigerlogistics.in  
Landline -011-4735 1111, 2644 4991  
Fax -011-2622 9671, 2623 5205

### **BOARD OF DIRECTORS**

- |                               |                      |
|-------------------------------|----------------------|
| • Mr. Harpreet Singh Malhotra | Managing Director    |
| • Mrs. Benu Malhotra          | Director & CFO       |
| • Mrs. Surjeet Kaur Malhotra  | Director             |
| • Mr. Praneet kolhi           | Independent Director |
| • Dr. D.M. Mahajan            | Independent Director |
| • Mr. Sanjay Chopra           | Independent Director |

### **STATUTORY AUDITOR**

- V.K. Sehgal & Associates, Chartered Accountants

### **INTERNAL AUDITOR**

- Amit & Nitin, Chartered Accountants

### **LEGAL ADVISOR**

- Ikrant Sharma & Associates

### **COMPANY SECRETARY & COMPLIANCE OFFICER**

- Mr. Vishal Saurav Gupta

### **BANKER TO THE COMPANY**

- HSBC Bank Limited
- IDBI Bank Limited
- Standard Chartered Bank
- ICICI Bank Limited
- PNB Limited
- Axis Bank Limited





## **NOTICE OF ANNUAL GENERAL MEETING**

**NOTICE IS HEREBY GIVEN THAT THE 15<sup>TH</sup> ANNUAL GENERAL MEETING OF THE MEMBERS OF TIGER LOGISTICS (INDIA) LIMITED WILL BE HELD ON WEDNESDAY, 30<sup>TH</sup> SEPTEMBER, 2015 AT 1:00 P.M. AT HOTEL KASTOR INTERNATIONAL, B-216, OUTER RING ROAD, BLOCK-B, CHITTARANJAN PARK, NEW DELHI-110019 TO TRANSACT THE FOLLOWING BUSINESSES.**

### **ORDINARY BUSINESS**

1. To receive, consider and adopt the director's report, Audited Balance Sheet as at 31<sup>st</sup> March, 2015 and statement of Profit & Loss Account for the year ended as on that date and the Cash Flow Statement together with the reports of the Board of Directors & Auditors thereon.
2. To re-appoint Mrs. Benu Malhotra (DIN-00272443), who retires by rotation and being eligible to offers herself for re-appointment.
3. To re-appoint M/s. V.K. Sehgal Associates, Chartered Accountants, having firm registration no. 011519N, as Statutory Auditors of the Company to hold office, until the conclusion of Annual General Meeting to be held in the year 2020 and to authorize the Board to fix their remuneration.

**“RESOLVED THAT** pursuant to the provisions of Section 139 and other applicable provisions, if any, of the Companies Act, 2013 and Companies (Audit and Auditors) Rules, 2014 as amended from time to time, M/s. V.K. Sehgal Associates, Chartered Accountants, having firm registration no. 011519N be and is hereby appointed as Statutory Auditors of the Company to hold the office from the conclusion of this Annual General Meeting until the conclusion of the 20<sup>th</sup> Annual General Meeting to be held in the year 2020 on a remuneration plus reimbursement of out-of-pocket expenses, as may be mutually agreed between the Board of Directors and the Auditors.”

### **SPECIAL BUSINESS**

4. **To consider and if thought fit, to pass with or without modification(s), the following resolution as a SPECIAL RESOLUTION:**

**“RESOLVED THAT** in accordance with provisions of Section 63 of Companies Act, 2013 and other applicable provisions, as may notified in official gazette in this behalf or any amendment or re-enactment thereof, the provisions of the Articles of Association of the Company and recommendation of the Board of Directors, Audit committee and subject to the Guidelines issued by the Securities and Exchange Board of India (Issue of Capital And Disclosure Requirements) Regulation, 2009 (“the SEBI Regulations”) as in force, subject to such approvals, consents, permissions and sanctions, as may be necessary from appropriate authorities and listing agreement entered into by the company with stock exchanges where the company's shares are listed, consent of Members, be and is hereby accorded to the Board of Directors of the Company ("the Board") for capitalization of sum to the extent of Rs 6,34,35,000 (Rupees Six Crores Thirty Four Lakhs Thirty Five Thousand only) Standing to the credit of Reserve and Surplus Account or such other accounts as are permissible to be capitalized for the purpose of issue of Bonus Shares of Rs.10/ (Rupees Ten) each, credited



as fully paid-up Equity Shares to the holders of the Equity Shares of the Company, whose names shall appear in the Register of Members are in the respective beneficiary account with their respective Depository Participants, on the 'Record Date' as may be determined by the Board or person authorized by board, for the purpose, in the proportion of 3 (Three) Bonus Equity Shares of Rs.10 (Rupees Ten) each for every 2 (Two) fully paid up Equity Share of Rs.10/ (Rupees Ten) each held by them and that the Bonus Shares so

distributed shall, for all purposes, be treated as an increase in the nominal amount in the Capital of the Company held by each such member, and not as income.

**RESOLVED FURTHER THAT** the new equity shares shall be allotted subject to the Memorandum and Articles of Association of the company and shall rank pari passu in all respects with the fully paid up equity shares of the Company as existing on the record date declared after the date of this Annual General Meeting.

**RESOLVED FURTHER THAT** no letter of allotment shall be issued in respect of the Bonus Shares but in the case of Members who hold Equity Shares in dematerialized form the Bonus Shares shall be credited to the respective beneficiary accounts of the Members with their respective Depository Participants within such time as prescribed by law and the relevant authorities.

**RESLOVED FURTHER THAT** the board be and is here by authorized to take necessary steps for listing of the bonus shares allotted on the stock exchange where the securities of the company are listed as per the provisions of the listing agreement with the stock exchange concerned, the regulations and other applicable laws.

**RESOLVED FURTHER THAT** for the purpose of giving effect to this Resolution, Mr. Harpreet Singh Malhotra, Managing Director of the Company be and is hereby authorized to do all such acts, deeds, matters as may be necessary in the interest of the Company to give effect to this resolution, including but not limited to signing and execution of necessary form paper, writings, agreements and documents as may be deemed necessary and expedient in this regard."

**Place:** New Delhi

**Date:** 01.09.2015

**By Order of the Board of Director**

Sd./-

Harpreet Singh Malhotra

**Managing Director (DIN: 00147977)**





**Notes:**

1. A MEMBER ENTITLED TO ATTEND AND VOTE AT THE MEETING IS ENTITLED TO APPOINT A PROXY / PROXIES TO ATTEND AND VOTE ON A POLL INSTEAD OF HIMSELF/HERSELF. SUCH A PROXY/ PROXIES NEED NOT BE A MEMBER OF THE COMPANY. The instrument of Proxy in order to be effective, should be deposited at the Registered Office of the Company, duly completed filled and signed, not less than 48 hours before the commencement of the meeting. A Proxy form is enclosed herewith.

A person can act as proxy on behalf of members not exceeding fifty (50) and holding in the aggregate not more than ten percent of the total share capital of the Company. A Member holding more than ten percent of the total share capital of the Company carrying voting rights may appoint a single person as proxy and such person shall not act as a proxy for any other person or shareholder.

During the period beginning 24 hours before the time fixed for the commencement of the meeting. A member would be entitled to inspect the proxies lodged at any time during the business hours of the company provided not less than three days notice is given in writing to the company.

2. Corporate members intending to send their authorized representatives to attend the meeting are requested to send to the Company a certified copy of Board resolution authorizing their representative to attend and vote on their behalf in the Meeting.
3. Members/Proxy holders are requested to bring their copy of Annual Report and Attendance slip enclosed herewith, duly filled-in for attending the Annual General Meeting.
4. The Explanatory Statement pursuant to Section 102 of the Companies Act, 2013 in respect to special business is annexed hereto.
5. Re-appointment of Director: At this Annual General Meeting Mrs. Benu Malhotra, liable to retire by rotation, and being eligible, offer herself for re- appointment.
6. Register of Members and Share Transfer Books will remain close from 11<sup>th</sup> September, 2015 to 12<sup>th</sup> September, 2015 (both days inclusive).
7. Members intending to seek explanation/clarification about the Accounts at the Annual General Meeting are requested to write to the Company at least 7 days before the Annual General Meeting, so that relevant information may be made available, if the Chairman permits such information to be furnished.
8. Members are requested to intimate their Email IDs for correspondence and quicker response to their queries.
9. A member whose name is recorded in the register of members or in the register of beneficial owners maintained by NSDL as on the cut-off date only shall be entitled to avail the facility of e-voting either remotely or at the general meeting.

Instructions of E-Voting are as below

- I. open internet browser by typing the following URL : <https://www.evoting.nsdl.com>
- II. Click on Shareholder – Login



- III. Enter your User ID and existing password. The User –id is your Demat account number which is (DP-ID+ CLIENT –ID)
  - IV. Click Login
  - V. Home page of “e-Voting” appears. Click on e-Voting-Active Voting Cycles
  - VI. Select E-Voting Event Number (EVEN) of Tiger Logistics India Limited for casting vote in favour or against the Item(s) of business. (Kindly note that vote once casted cannot be modified. For an EVEN, you can log-in any number of times on e-voting platform of NSDL till you have voted on the resolution or till the end date of voting period i.e up to close of 29<sup>th</sup> September, 2015,(5:00 PM) whichever is earlier).
  - VII. Now you are ready for ‘E-Voting’ as ‘Cast Vote’ page opens. Voting period commences on and from Saturday, 26<sup>th</sup> September, 2015 (10:00 AM) till Tuesday, 29<sup>th</sup> September, 2015 (5:00 PM).
  - VIII. Cast your vote by selecting appropriate option and click on “Submit” and also “Confirm” when prompted.
  - IX. Once you have voted on the resolution, you will not be allowed to modify your vote.
  - X. The e-voting period shall commence on Saturday, 26<sup>th</sup> September, 2015 (10:00 AM) to Tuesday, 29<sup>th</sup> September, 2015 (5:00 PM). During this period the members of the Company, holding shares in dematerialized form, as on 23<sup>rd</sup> September, 2015 (cut-off date) may cast their vote electronically. Thereafter, the portal shall be disabled by the NSDL for voting. Members may note that once the vote on a resolution is cast, it cannot be changed subsequently.
10. For shareholders receiving physical copy of Notice of Annual General Meeting Initial password is provided at the bottom of the Attendance Slip which is being sent separately along with the Annual Report. Please follow all steps mentioned above.
11. For shareholders who became members of the Company after the dispatch of Notice of Annual General Meeting Members who have acquired the shares of the Company after the dispatch of the Notice of Annual General Meeting and whose name appears in the Register of Members of the Company or in the Register of Beneficial owners maintained by the depositories as on the cut-off date i.e. 23<sup>rd</sup> September, 2015 will be eligible to cast their vote through remote e-voting.

Such members may obtain the login ID and password by sending a request to any of the following email ids:

1. To NSDL at [evoting@nsdl.co.in](mailto:evoting@nsdl.co.in)
2. To the Registrar and Share Transfer Agents at [bssdelhi@bigshareonline.com](mailto:bssdelhi@bigshareonline.com)
3. To the Company at [investorrelations@tigerlogistics.in](mailto:investorrelations@tigerlogistics.in)

However, if you are already registered with NSDL for remote e-voting then you can use your existing user ID and password for casting your vote. If you do not remember your password, you can reset your password by using “Forgot User Details/Password” option available on [www.evoting.nsdl.com](http://www.evoting.nsdl.com) or contact NSDL at the following toll free no.: 1800-222-990. Thereafter, members are requested to follow the steps mentioned above to cast the vote.