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- The **Global** Way*

ANNUAL REPORT 2017-18



Message From Managing Director

Harpreet Singh Malhotra
Tiger Logistics (India) Limited



Dear Stakeholders,

I am pleased to deliver FY 2017-18 Annual Report, which can be described as a very interesting year for the company. First of all, I would like to thank all shareholders for being a part of the extended Tiger Logistics family. My thanks also goes to our esteemed clients, vendors, agents, suppliers, bankers, associates and employees for their committed and continued support towards the growth of the company.

Tiger Logistics (India) Limited is one of the leading logistics service providers in India. We understand that the world is changing all around us. To continue to thrive as a business leader we must look ahead, understand the trends and forces that will shape our business in the future and move swiftly to gear ourselves. Hence, we continuously develop new logistics solutions by mixing skills with extensive consumer insights, relentless innovation and safe logistics. With this approach we have been immensely successful in surpassing our clients' expectations. We are passionate about error-free, cost effective, efficient and timely logistics services.

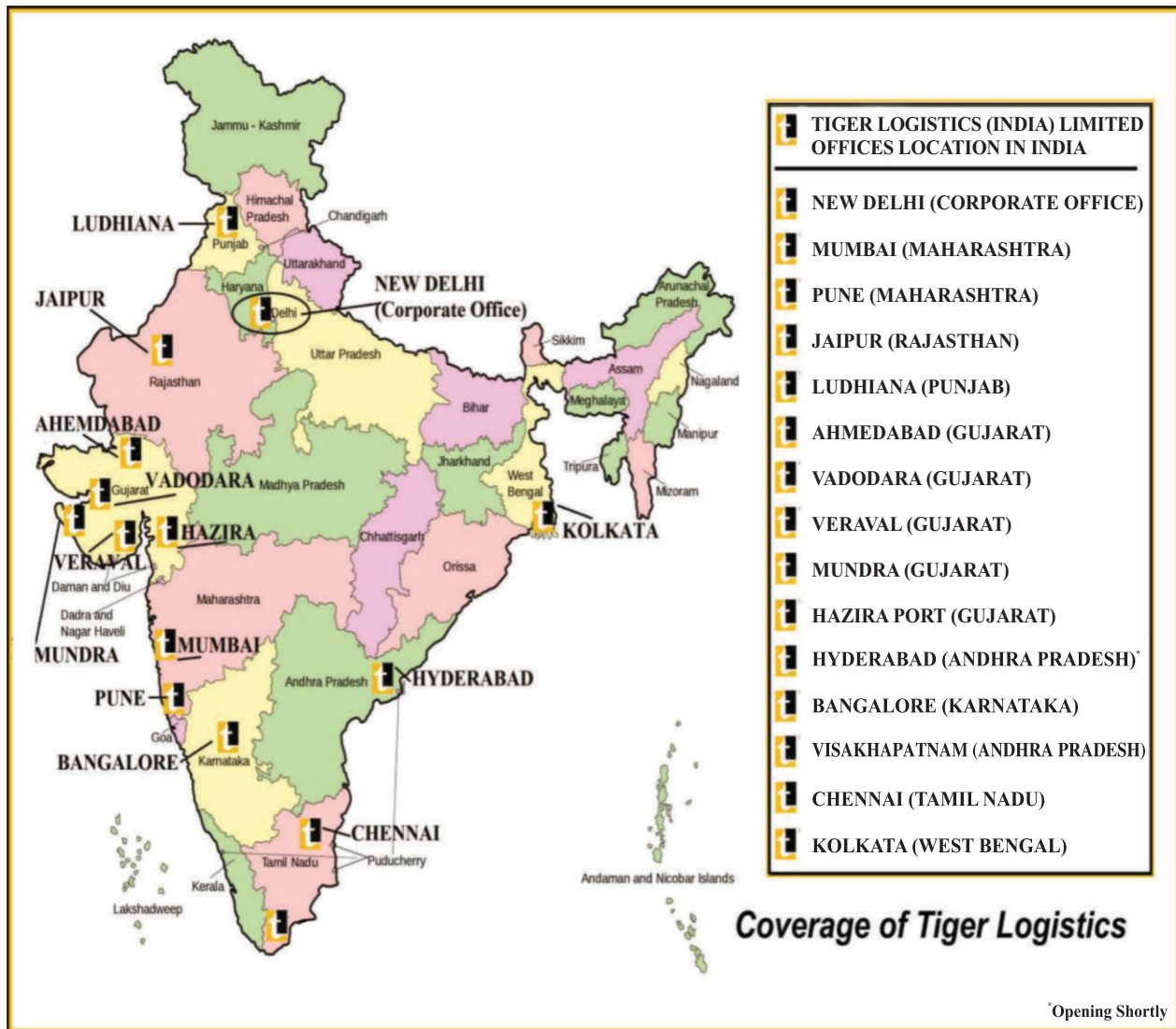
The Indian logistics sector faced significant challenges in the recent years. After the new investment policies adopted by the government of India, the industrial sector is expected to grow in the future and it indicates that logistics industry will move up with the growth rate of approximately 8-10% over the next 3 to 5 years. Tiger logistics has set up its targets and keeps aggressive intentions to achieve them. We have a strong balance sheet and underlying cash flow which positions us strongly to deliver our strategy amid evolving logistics and transportation markets.

One of our goals is to promote sustainable living. We are developing new ways of doing business with the aim of reducing our environmental footprint and increasing our positive social impact. When it comes to fulfilling responsibilities towards communities and the society at large, Tiger Logistics is totally focused on executing its Corporate Social Responsibility (CSR). We have joined hands with the NGO "Parvaah" and are continuously working at the grassroots level of the society to empower the underprivileged.

Our eyes are clearly set on the future and I see our Company playing an even greater role in India's path of dynamic development. The task ahead of us is to increase the competitiveness of Tiger Logistics in the market and achieve industry-leading growth and margins.

To conclude, I express my sincere gratitude to esteemed clients, vendors, agents, suppliers, bankers, associates and employees for their unceasing support throughout the years.

Thank you.



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The **global** way...*



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AUTHORIZED ECONOMIC OPERATOR





COMPANY INFORMATION

REGISTERED OFFICE

D-174, GF, Okhla Industrial Area, Phase-1 New Delhi -110020

CONTACT DETAILS

Website -www.tigerlogistics.in

Landline -011-4735 1111, 2644 4991

Fax -011-2622 9671, 2623 5205

BOARD OF DIRECTORS

- | | |
|-------------------------------|----------------------|
| • Mr. Harpreet Singh Malhotra | Managing Director |
| • Mrs. Benu Malhotra | Director & CFO |
| • Mrs. Surjeet Kaur Malhotra | Director |
| • Mr. Praneet Kohli | Independent Director |
| • Mr. Naman Nanda | Independent Director |
| • Mr. Ayush Periwal | Independent Director |

STATUTORY AUDITOR

- M/s. V.K. Sehgal & Associates, Chartered Accountants

INTERNAL AUDITOR

- M/s. Amit & Nitin, Chartered Accountants

SECRETARIAL AUDITOR

- M/s. AMJ & Associates, Company Secretaries

LEGAL ADVISOR

- M/s. Ikrant Sharma & Associates

COMPANY SECRETARY & COMPLIANCE OFFICER

- Mr. Vishal Saurav Gupta

BANKERS OF THE COMPANY

- Kotak Mahindra Bank
- IDBI Bank Limited
- Standard Chartered Bank
- HDFC Bank Limited
- PNB Limited



NOTICE OF ANNUAL GENERAL MEETING

NOTICE IS HEREBY GIVEN THAT THE 18TH ANNUAL GENERAL MEETING OF THE MEMBERS OF TIGER LOGISTICS (INDIA) LIMITED WILL BE HELD ON WEDNESDAY, 26TH SEPTEMBER, 2018 AT 1:00 P.M. AT MODI HALL, PHD CHAMBER OF COMMERCE, NO. 4/2, SIRI INSTITUTIONAL AREA, AUGUST KRANTI MARG, NEW DELHI- 110016 TO TRANSACT THE FOLLOWING BUSINESSES.

ORDINARY BUSINESS

Item No. 1

- To receive, consider and adopt the Audited Standalone Financial Statements of the Company for the financial year ended March 31, 2018 together with the reports of the Board of Directors' and Auditors' thereon.
- To receive, consider and adopt the Audited Consolidated Financial Statement of the Company for the financial year ended March 31, 2018 together with the reports of the Board of Directors' and Auditors' thereon.

Item No. 2

To re-appoint Mrs. Surjeet Kaur Malhotra (DIN-03094598), who retires by rotation and being eligible to offers herself for re-appointment.

SPECIAL BUSINESS

Item No. 3

Appointment of Mr. Naman Nanda (DIN:-08208034) as an Independent Director of the Company for a period of five consecutive years.

To consider and if thought fit, to pass, with or without modification(s), the following resolution as an Ordinary Resolution:

“RESOLVED THAT pursuant to the provisions of Section 149, 152 read with Schedule IV and any other applicable provisions of the Companies Act, 2013 and the rules made there under (including any statutory modification or re-enactment thereof, for the time being in force) and as per Listing Regulations, Mr. Naman Nanda , (holding DIN 08208034.), in respect of whom Company has received a notice in writing under section 160 of the Companies Act, 2013 from a member proposing his candidature for office of Director and who has submitted a declaration that he meets the criteria for independence as provided in section 149(6), be and is hereby appointed as an Independent Director of the Company with effect from 26th September, 2018 to hold office for a consecutive term of five years.

RESOLVED FURTHER THAT Mr. Harpreet Singh Malhotra, Managing Director of the Company be and is hereby authorized to take such steps as may be necessary or desirable to give effect to the aforesaid resolution.”

Item No. 4

Appointment of Mr. Ayush Periwal (DIN-06384786) as an Independent Director of the Company for a period of five consecutive years.

To consider and if thought fit, to pass, with or without modification(s), the following resolution as an Ordinary Resolution:

“RESOLVED THAT pursuant to the provisions of Section 149, 152 read with Schedule IV and any other applicable provisions of the Companies Act, 2013 and the rules made there under (including any statutory modification or re-enactment thereof, for the time being in force) and as per Listing Regulations , Mr. Ayush Periwal, (holding DIN 06384786), in respect of whom Company has received a notice in writing under section 160 of the Companies Act, 2013 from a member proposing his candidature for office of Director and who has submitted a declaration that he meets the criteria for independence as provided in section 149(6), be and is hereby appointed as an Independent Director of the Company with effect from 26th September, 2018 to hold office for a consecutive term of five years.

RESOLVED FURTHER THAT Mr. Harpreet Singh Malhotra, Managing Director of the Company be and is hereby authorized to take such steps as may be necessary or desirable to give effect to the aforesaid resolution.”

Item No. 5

To Consider and if thought fit, to pass with or without modification (s), the following resolution as a Special Resolution:

To Revise the Remuneration of Mr. Harpreet Singh Malhotra, Managing Director with effect from 01.04.2018 and in this regard, pass the following resolution as **Special Resolution:**

“RESOLVED THAT pursuant to the provision of Section 196, 197 and 203 of the Companies Act, 2013 read with Schedule V of the Act and Companies (Appointment and Remuneration) Rules 2014 and other applicable provisions, if any, of the Companies Act, 2013 (including any statutory modification or re-enactment thereof), applicable clauses of Article of Association of the Company, approval of the members be and is hereby accorded to revision in the remuneration of Mr. Harpreet Singh Malhotra, Managing Director of the Company, by way of reduction in remuneration with effect from 01st April, 2018 up to the remaining period of his tenure as Managing Director, as set out in the statement annexed to the Notice, with liberty to the Board of Directors (hereinafter includes Nomination and Remuneration Committee of the Board) to alter or vary the remuneration as it may deem fit.

FURTHER RESOLVED THAT the Board be and is hereby authorized to do all acts and take all such steps as may be necessary, proper or expedient to give effect to this resolution.”

Item No.6

To Consider and if thought fit, to pass with or without modification (s), the following resolution as a Special Resolution:

To Revise the Remuneration of Mrs. Benu Malhotra, Director cum CFO with effect from 01.04.2018 and in this regard, pass the following resolution as **Special Resolution:**

“RESOLVED THAT pursuant to the provision of Section 196, 197 and 203 of the Companies Act, 2013 read with Schedule V of the Act and Companies (Appointment and Remuneration) Rules 2014 and other applicable provisions, if any, of the Companies Act, 2013 (including any statutory modification or re-enactment thereof), applicable clauses of Article of Association of the Company,



approval of the members be and is hereby accorded to revision in the remuneration of Mrs. Benu Malhotra, Director cum CFO of the Company, by way of reduction in remuneration with effect from 01st April, 2018 up to the remaining period of his tenure, as set out in the statement annexed to the Notice, with liberty to the Board of Directors (hereinafter includes Nomination and Remuneration Committee of the Board) to alter or vary the remuneration as it may deem fit.

FURTHER RESOLVED THAT the Board be and is hereby authorized to do all acts and take all such steps as may be necessary, proper or expedient to give effect to this resolution.”

By Order of the Board of Directors

Sd/-

Harpreet Singh Malhotra

Chairman cum Managing Director

(DIN-00147977)

**D-174, GF, Okhla Industrial Area, Phase-1 New
Delhi -110020**

Place: New Delhi

Date: 14/08/2018

Notes:

1. A MEMBER ENTITLED TO ATTEND AND VOTE AT THE MEETING IS ENTITLED TO APPOINT A PROXY / PROXIES TO ATTEND AND VOTE ON A POLL INSTEAD OF HIMSELF/HERSELF. SUCH A PROXY/ PROXIES NEED NOT BE A MEMBER OF THE COMPANY. The instrument appointing the Proxy, in order to be effective, should be deposited at the Registered Office of the Company, duly completed filled and signed, not less than 48 hours before the commencement of the meeting. A Proxy form is enclosed herewith.

A person can act as proxy on behalf of members not exceeding fifty (50) and holding in the aggregate not more than ten percent of the total share capital of the Company. A Member holding more than ten percent of the total share capital of the Company carrying voting rights may appoint a single person as proxy and such person shall not act as a proxy for any other person or shareholder.

During the period beginning 24 hours before the time fixed for the commencement of the meeting. A member would be entitled to inspect the proxies lodged at any time during the business hours of the company provided not less than three days notice is given in writing to the company.

2. Corporate members intending to send their authorized representatives to attend the meeting are requested to send to the Company a certified copy of Board resolution authorizing their representative to attend and vote on their behalf in the Meeting.
3. Members/Proxy holders are requested to bring their copy of Annual Report and Attendance slip enclosed herewith, duly filled-in for attending the Annual General Meeting.
4. The Explanatory Statement pursuant to Section 102 of the Companies Act, 2013 in respect to special business is annexed hereto.
5. Re-appointment of Director: At this Annual General Meeting Mrs. Sujeet Kaur Malhotra, liable to retire by rotation, and being eligible, offer herself for re- appointment.
6. Register of Members and Share Transfer Books will remain close from 19th September, 2018 to 26th September, 2018 (both days inclusive).

7. Members intending to seek explanation/clarification about the Accounts at the Annual General Meeting are requested to write to the Company at least 7 days before the Annual General Meeting, so that relevant information may be made available, if the Chairman permits such information to be furnished.
8. The Notice of the AGM along with the Annual Report 2017-18 is being sent by electronic mode to those Members whose e-mail addresses are registered with the Company / Depositories, unless any Member has requested for a physical copy of the same. For Members who have not registered their e-mail addresses, physical copies are being sent by the permitted mode. Members may note that this Notice and the Annual Report 2017-18 will also be available on the Company's website viz. www.tigerlogistics.in. Further Members are requested to intimate their Email IDs for correspondence and quicker response to their queries.

9. A member whose name is recorded in the register of members or in the register of beneficial owners maintained by NSDL as on the cut-off date only shall be entitled to avail the facility of e-voting either remotely or at the general meeting.

Instructions of E-Voting are as below

- I. open internet browser by typing the following URL : <https://www.evoting.nsdl.com>
- II. Click on Shareholder – Login
- III. Enter your User ID and existing password. The User –id is your Demat account number which is (DP-ID+ CLIENT –ID)
- IV. Click Login
- V. Home page of “e-Voting” appears. Click on e-Voting-Active Voting Cycles
- VI. Select E-Voting Event Number (EVEN) of Tiger Logistics India Limited for casting vote in favour or against the Item(s) of business. (Kindly note that vote once casted cannot be modified. For an EVEN, you can log-in any number of times on e-voting platform of NSDL till you have voted on the resolution or till the end date of voting period i.e up to close of Tuesday, 25th September, 2018 (5:00 PM) whichever is earlier).
- VII. Now you are ready for ‘E-Voting’ as ‘Cast Vote’ page opens. Voting period commences on and from Sunday, 23th September, 2018 (10:00 AM) till Tuesday, 25th September, 2018(5:00 PM).
- VIII. Cast your vote by selecting appropriate option and click on “Submit” and also “Confirm” when prompted.
- IX. Once you have voted on the resolution, you will not be allowed to modify your vote.
- X. The e-voting period shall commence on Sunday, 23th September, 2018 (10:00 AM) to Tuesday, 25th September, 2018 AT (5:00 PM) during this period the members of the Company, holding shares in dematerialized form, as on 21st September, 2018 (cut-off date) may cast their vote electronically. Thereafter, the portal shall be disabled by the NSDL for voting. Members may note that once the vote on a resolution is cast, it cannot be changed subsequently.
10. For shareholders receiving physical copy of Notice of Annual General Meeting Initial password is provided at the bottom of the Attendance Slip which is being sent separately along with the Annual Report. Please follow all steps mentioned above.