

Winner



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*Providing Logistics Solutions
- The **Global** Way*

ANNUAL REPORT 2019-20





MESSAGE FROM MANAGING DIRECTOR

HARPREET SINGH MALHOTRA

TIGER LOGISTICS (INDIA) LIMITED

Dear Stakeholders,

A very warm greetings to everyone.

It gives me immense pleasure to welcome you to the 20th Annual General Meeting of Tiger Logistics India Limited. As I reflect on the progress of past year first, I would like to say thanks to each and every one of you for your continued support and investment in Tiger Logistics. I am proud of what we have accomplished together this past year and I am even more optimistic about the opportunities ahead.

As we meet, we are in the midst of some unprecedented times. The entire world and India is grappling with the Covid-19 pandemic and the huge challenges it has thrown out. Governments across are at a dilemma – on one hand around how much and how long to impose lockdown conditions to arrest the spread of the pandemic and on the other side, how to quickly restore the business conditions and how to jumpstart the wheels of the economy. As leaders of the industry, in these unprecedented times, we are looking at constructive ways and means of dealing with the situation, taking care of all our employees, stakeholders and continuously focusing on the ever-changing customer.

The corona crisis is the most disruptive event in modern human history. The resultant economic crisis has compounded the global community's hardships. The risk of recession remains real, but it must not be taken as a foregone conclusion. The Government's efforts in providing relief to the vulnerable and to MSMEs, structural reforms in the agricultural sector, privatisation of PSEs and increased FDI limits in defence will have a trickledown effect on demand, and the government should keep a close watch on the demand situation and step in unhesitatingly if it does not pick up in the next few months. I have no doubt India and the world will achieve faster progress, greater prosperity and a new quality of development post the Covid crisis.

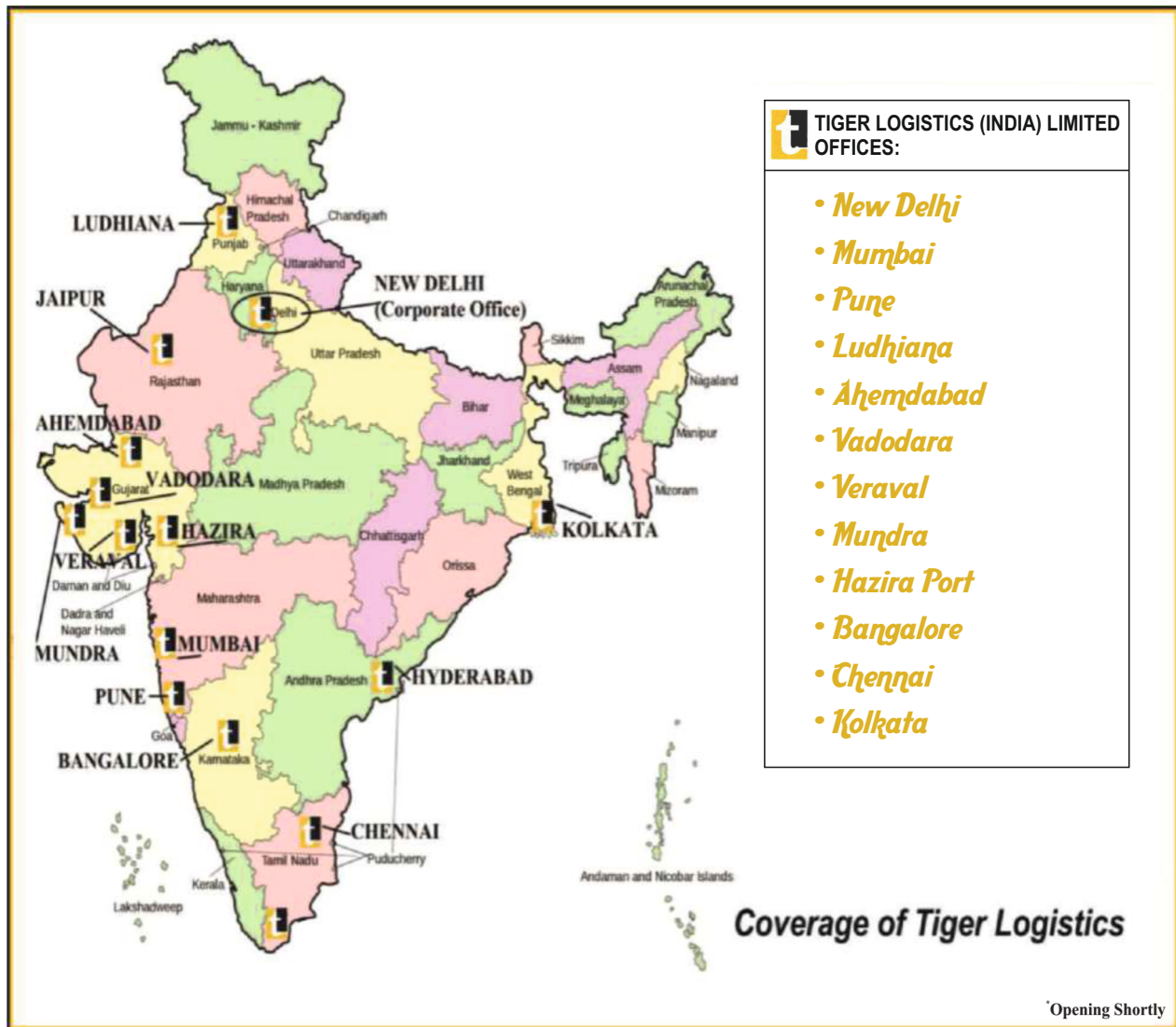
Team Tiger Logistics is doing all work in full spirit, our all branches are operational and our business is also moving towards betterment. We are focussed on our business, new opportunities, and arenas which will be showcased in our next quarterly results. Tiger Logistics core business is moving ahead

at a fast pace despite this COVID pandemic and day by day it is improving. We always thought of our partners, associates, employees, shareholders, and worldwide business partners. As a responsible and caring brand, we have looked at ways and means to help the Government and help the communities around us in the best manner. We have partnered with the Government to fight the pandemic and also our NGO Parvaah is working towards increase reach out to the communities and masses to help them out.

We truly believe that one of the core purpose of the Brand is to bring joy into customer's lives and in this pursuit we are dynamically aligning our services to cater to the ever-evolving needs of the consumers and at the same time keep on innovating to give wings to customer's dreams. Over the years, our company has aptly demonstrated this ability by bringing out innovations in the market place. The focused manner in which we entered and established ourselves in the logistics and supply chain solutions, putting a strong value proposition for customers and meeting their unfulfilled needs, is testimony to our efforts in reading and anticipating customer requirements and fulfilling those needs.

We have introduced high-end problem-solving pioneering solutions, projecting the brand as an expert in handling any logistical solutions. In the year gone by, we have strongly looked at expanding the 'value for money' service segment by looking at up-gradation from the 'bottom of the pyramid' introducing innovation in the logistics industry. The year also saw us accelerating our entry into complete logistics services fulfilment through our efficient team, providing a one-stop destination meeting the customer's complete logistics and supply chain needs.

On behalf of Tiger Logistics family I assure you that your company will continue to put tirelessly efforts and commitment to fulfil your expectations. With the unmatched knowledge pool and skill of team Tiger I once again assure you that each employee of the company will work as a one man army for improving the performance in the years to come.



*Providing Logistics Solutions
The **global** way...*



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AUTHORIZED ECONOMIC OPERATOR





COMPANY INFORMATION

REGISTERED OFFICE

D-174, GF, Okhla Industrial Area, Phase-1 New Delhi -110020

CONTACT DETAILS

Website -www.tigerlogistics.in

Landline -011-4735 1111, 2644 4991

Fax -011-2622 9671, 2623 5205

BOARD OF DIRECTORS

- | | |
|-------------------------------|----------------------|
| • Mr. Harpreet Singh Malhotra | Managing Director |
| • Mrs. Benu Malhotra | Director & CFO |
| • Mrs. Surjeet Kaur Malhotra | Director |
| • Mr. Praneet kohli | Independent Director |
| • Mr. Naman Nanda | Independent Director |
| • Mr. Ayush Periwal | Independent Director |

STATUTORY AUDITOR

- M/s. V.K. Sehgal & Associates, Chartered Accountants

INTERNAL AUDITOR

- M/s. Amit & Nitin, Chartered Accountants

SECRETARIAL AUDITOR

- M/s. AMJ & Associates, Company Secretaries

LEGAL ADVISOR

- Advocate Rajesh Kumar Gupta
- Advocate B.V. Niren

COMPANY SECRETARY & COMPLIANCE OFFICER

- Mr. Vishal Saurav Gupta

BANKERS OF THE COMPANY

- Kotak Mahindra Bank Limited
- IDBI Bank Limited
- State Bank of India

**NOTICE OF 20th ANNUAL GENERAL MEETING**

NOTICE IS HEREBY GIVEN THAT THE 20th ANNUAL GENERAL MEETING OF THE MEMBERS OF TIGER LOGISTICS (INDIA) LIMITED WILL BE HELD ON TUESDAY, 29TH SEPTEMBER, 2020 AT 1:00 P.M. THROUGH VIDEO CONFERENCING (“VC”)/OTHER AUDIO VISUAL MEANS (“OAVM”) TO TRANSACT THE FOLLOWING BUSINESS:

ORDINARY BUSINESS**Item No. 1**

- To receive, consider and adopt the Audited Standalone Financial Statements of the Company for the financial year ended March 31, 2020 together with the reports of the Board of Directors’ and Auditors’ thereon.
- To receive, consider and adopt the Audited Consolidated Financial Statements of the Company for the financial year ended March 31, 2020 together with the reports of the Board of Directors’ and Auditors’ thereon.

Item No. 2

To re-appoint Mrs. Surjeet Kaur Malhotra (DIN-03094598), who retires by rotation and being eligible to offers herself for re-appointment.

Item No-3

To consider re-appointment of the Statutory Auditors & fix their remuneration and if thought fit, to pass the following Resolution as an Ordinary Resolution

“**RESOLVED THAT** pursuant to the provisions of Sections 139, 142 and other applicable provisions, if any, of the Companies Act, 2013 and the Rules framed thereunder and the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (including any statutory modification(s) or re-enactment(s) thereof for the time being in force), and based on the recommendation of the Audit Committee, and approval of the Board of Directors of the Company, M/s V K Sehgal & Associates, Chartered Accountants, (Firm Registration No. 011519N) be and is hereby re-appointed as the Statutory Auditors of the Company, to hold office for two consecutive years from the conclusion of 20th Annual General Meeting (the “AGM”) till the conclusion of 22nd AGM of the Company on such remuneration mutually decided with the Board of Directors of the company.”

“**RESOLVED FURTHER THAT** the Board of Directors be and is hereby authorized to do all such acts, deeds, matters and things, as may be considered necessary, proper or expedient to give effect to this Resolution.”

SPECIAL BUSINESS**Item No. 4**

To Consider and if thought fit, to pass with or without modification (s), the following resolution as a Special Resolution:

To Revise the Remuneration of Mr. Harpreet Singh Malhotra, Managing Director with effect from 01.04.2020 and in this regard, pass the following resolution as **Special Resolution:**



“RESOLVED THAT pursuant to the provision of Section 196, 197 and 203 of the Companies Act, 2013 read with Schedule V of the Act and Companies (Appointment and Remuneration) Rules 2014 and other applicable provisions, if any, of the Companies Act, 2013 (including any statutory modification or re-enactment thereof), applicable clauses of Article of Association of the Company, approval of the members be and is hereby accorded to revision in the remuneration of Mr. Harpreet Singh Malhotra, Managing Director of the Company, by way of reduction in remuneration with effect from 01st April, 2020 up to the remaining period of his tenure as Managing Director, as set out in the statement annexed to the Notice, with liberty to the Board of Directors (hereinafter includes Nomination and Remuneration Committee of the Board) to alter or vary the remuneration as it may deem fit.

FURTHER RESOLVED THAT the Board be and is hereby authorized to do all acts and take all such steps as may be necessary, proper or expedient to give effect to this resolution.

”Item No. 5

To Consider and if thought fit, to pass with or without modification (s), the following resolution as a Special Resolution:

To Revise the Remuneration of Mrs. Benu Malhotra, Director cum CFO with effect from 01.04.2020 and in this regard, pass the following resolution as **Special Resolution:**

“RESOLVED THAT pursuant to the provision of Section 196, 197 and 203 of the Companies Act, 2013 read with Schedule V of the Act and Companies (Appointment and Remuneration) Rules 2014 and other applicable provisions, if any, of the Companies Act, 2013 (including any statutory modification or re-enactment thereof), applicable clauses of Article of Association of the Company, approval of the members be and is hereby accorded to revision in the remuneration of Mrs. Benu Malhotra, Director cum CFO of the Company, by way of reduction in remuneration with effect from 01st April, 2020 up to the remaining period of his tenure, as set out in the statement annexed to the Notice, with liberty to the Board of Directors (hereinafter includes Nomination and Remuneration Committee of the Board) to alter or vary the remuneration as it may deem fit.

FURTHER RESOLVED THAT the Board be and is hereby authorized to do all acts and take all such steps as may be necessary, proper or expedient to give effect to this resolution.”

By Order of the Board of Directors

Place: New Delhi
Date: 26/08/2020

Sd/-
Harpreet Singh Malhotra
Chairman cum Managing Director
(DIN-00147977)
D-174, GF, Okhla Industrial Area, Phase-1
New Delhi -110020

Notes:

1. In view of the continuing COVID-19 pandemic, the Ministry of Corporate Affairs (“MCA”) vide its circular dated May 5, 2020 read with circulars dated April 8, 2020 and April 13, 2020 (“MCA Circulars”) has permitted the holding of the Annual General Meeting (“AGM”) through Video Conferencing (“VC”) / Other Audio Visual Means (“OAVM”), without the physical presence of the Members at the AGM venue. Further, SEBI vide its Circular dated May 12, 2020 (“SEBI Circular”) has also granted certain relaxations. In compliance with the provisions of the Companies Act, 2013 (the “Act”), the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the “Listing



Regulations”), MCA Circulars and SEBI Circular, the AGM of the Company is being held through VC. The deemed venue for the AGM shall be the Registered Office of the Company.

2. The Explanatory Statement pursuant to Section 102 of the Companies Act, 2013 in respect to special business is annexed hereto.
3. PURSUANT TO THE PROVISIONS OF THE ACT, A MEMBER ENTITLED TO ATTEND AND VOTE AT THE AGM IS ENTITLED TO APPOINT A PROXY TO ATTEND AND VOTE ON HIS/HER BEHALF AND THE PROXY NEED NOT BE A MEMBER OF THE COMPANY. SINCE THIS AGM IS BEING HELD PURSUANT TO THE MCA CIRCULARS THROUGH VC/OAVM, THE REQUIREMENT OF PHYSICAL ATTENDANCE OF MEMBERS HAS BEEN DISPENSED WITH. ACCORDINGLY, IN TERMS OF THE MCA CIRCULARS AND THE SEBI CIRCULAR, THE FACILITY FOR APPOINTMENT OF PROXIES BY THE MEMBERS WILL NOT BE AVAILABLE FOR THIS AGM AND HENCE THE PROXY FORM, ATTENDANCE SLIP AND ROUTE MAP OF THE AGM VENUE ARE NOT ANNEXED TO THIS NOTICE.

In compliance with the MCA Circulars and SEBI Circular, the Notice of the AGM interalia indicating the process and manner of electronic voting along with the Annual Report of the Company for the Financial Year ended March 31, 2020 is being sent to the Members only through electronic mode whose e-mail addresses are registered with the Company/Depositories. Members who have not registered their e-mail addresses are requested to register their e-mail addresses so as to obtain the Annual Report of the Company.

In compliance with the said MCA Circulars, the Company has (through RTA) sent message to shareholders to provide whose e-mail address are not registered/updated with the Company as the case may be, to register/update their e-mail address with them at the earliest.

To support the ‘Green Initiative’, Members are requested to register their e-mail addresses by sending an e-mail on bssdelhi@bigshareonline.com by giving details like name, folio number, permanent account number and contact number. Members holding shares in demat form are requested to register their e-mail addresses with their DP’s only.

Members may note that the Notice and Annual Report of the Company for FY2019-2020 will also be available on the Company’s website and BSE website. The Notice of AGM is also available on the website of National Securities Depository Limited (“NSDL”) at www.evoting.nsdl.com.

4. The attendance of the Members attending the AGM through VC will be counted for the purpose of reckoning the quorum under Section 103 of the Act.
5. The Register of Members and Share Transfer books will remain closed from September 20, 2020 to , September 29, 2020 (both days inclusive).
6. In case of joint holders attending the meeting, only such joint holder who is higher in the order of names will be entitled to vote.
7. Members (i.e. other than individuals, HUF, etc.) are encouraged to attend the AGM through VC mode and vote electronically. Pursuant to the provisions of the Act, Institutional Members/ Corporate Members intending to allow their authorized representative(s) to attend and vote at the AGM are requested to submit a certified true copy of the Board Resolution/letter of appointment authorizing their representative(s) together with the specimen signature(s) of those authorized representative(s) to the Scrutinizer- amj.associates@gmail.com with a copy marked to evoting@nsdl.co.in.
8. Documents under section 170 of the Companies Act, 2013 and other Relevant documents referred to in the Notice and the Explanatory Statement shall be available for inspection through electronic mode.



Members are requested to write to the Company on csvishal@tigerlogistics.in by mentioning their DP ID & Client ID/Physical Folio Number for inspection of said documents, the request shall reach on or before 27th September, 2020 (1.00.PM).

9. As per Regulation 40 of the Listing Regulations, as amended, securities of listed companies can be transferred only in dematerialized form with effect from April 01, 2019, except in case of request received for transmission or transposition of securities. In view of this and to eliminate all risks associated with physical shares, Members holding shares in physical forms are requested to consider converting their holdings to demat form. Members may contact the Company's RTA at bssdelhi@bigshareonline.com. SEBI has mandated the submission of Permanent Account Number ("PAN") by every participant in securities market. Members holding shares in demat form are therefore requested to submit their PAN to their DP's with whom they are maintaining their demat accounts. Members holding shares in physical form can submit their PAN to the Company or RTA. Under Section 72 of the Act, Members are requested to make nomination in respect of shares held by them in single name and physical form. Members desirous of making nomination are requested to send their request in Form SH-13 to the Company's RTA.

10. Voting through electronic means:

- a. Pursuant to the provisions of Section 108 of the Act read with Rule 20 of the Companies (Management and Administration) Rules, 2014 (as amended) and Regulation 44 of the Listing Regulations and the MCA Circulars, the Company is providing facility of remote e-voting to its Members in respect of the business to be transacted at the AGM. For this purpose, the Company has entered into an agreement with NSDL for facilitating voting through electronic means, as the authorized agency. The facility of casting votes by a Member using remote e-voting system as well as e-voting during AGM will be provided by NSDL.
- b. The voting rights of Members shall be in proportion to their shares of the paid-up equity share capital of the Company as on the cut-off date i.e. Wednesday, September 23, 2020. A person whose name is recorded in the Register of Members or in the Register of Beneficial Owner maintained by the Depositories as on the cutoff date shall only be entitled to avail facility of remote e-voting or e-voting during AGM. A person who is not a Member as on the cut-off date should treat this Notice for information purposes only.
- c. The Members who have exercised their votes through remote e-voting prior to the AGM may also participate in the AGM through VC but they shall not be entitled to vote again.
- d. Any person who acquires shares of the Company and becomes a Member of the Company after dispatch of the Notice and holding shares as on the cut-off date may obtain the login ID and password by sending a request at evoting@nsdl.co.in.
- e. The remote e-voting period begins at 09.00 a.m. (IST) on Friday, September 25, 2020 and ends at 05.00 p.m. (IST) on Monday, September 28, 2020. The remote e-voting module shall be disabled by NSDL for voting thereafter. Once the vote on a Resolution is cast by the Member, the Member shall not be allowed to change it subsequently.

11. Instructions for participating in the AGM through VC and E-voting are as follows:

Instructions for Participating in the AGM through VC