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ANNUAL REPORT 2042/43



MESSAGE FROM MANAGING DIRECTOR

HARPREET SINGH MALHOTRA

TIGER LOGISTICS (INDIA) LIMITED



Dear Stakeholders,

It is my pleasure to welcome you all to the 21st Annual General Meeting of the Tiger Logistics (India) Limited. I would like to present my immense gratitude towards your support and faith in us. I would also like to extend my thanks to our esteemed clients, vendors, agents, suppliers, bankers, associates and employees for their dedication and contribution towards the growth of the organisation.

As I present to you the Annual Report 2020-21, the world is continuing to face the greatest threat to life and livelihood due to the COVID-19 pandemic. This is impacting the global economy and all of its citizens. This has been an unimaginable year and despite of all the pain and suffering, the unbreakable human spirit shines through – in the large and small acts of kindness, empathy and compassion. We are very grateful to the frontline healthcare workers and other support teams who are selflessly and fearlessly serving humanity during these challenging times. Now along with Armed personnel we are equally proud of health workers as well.

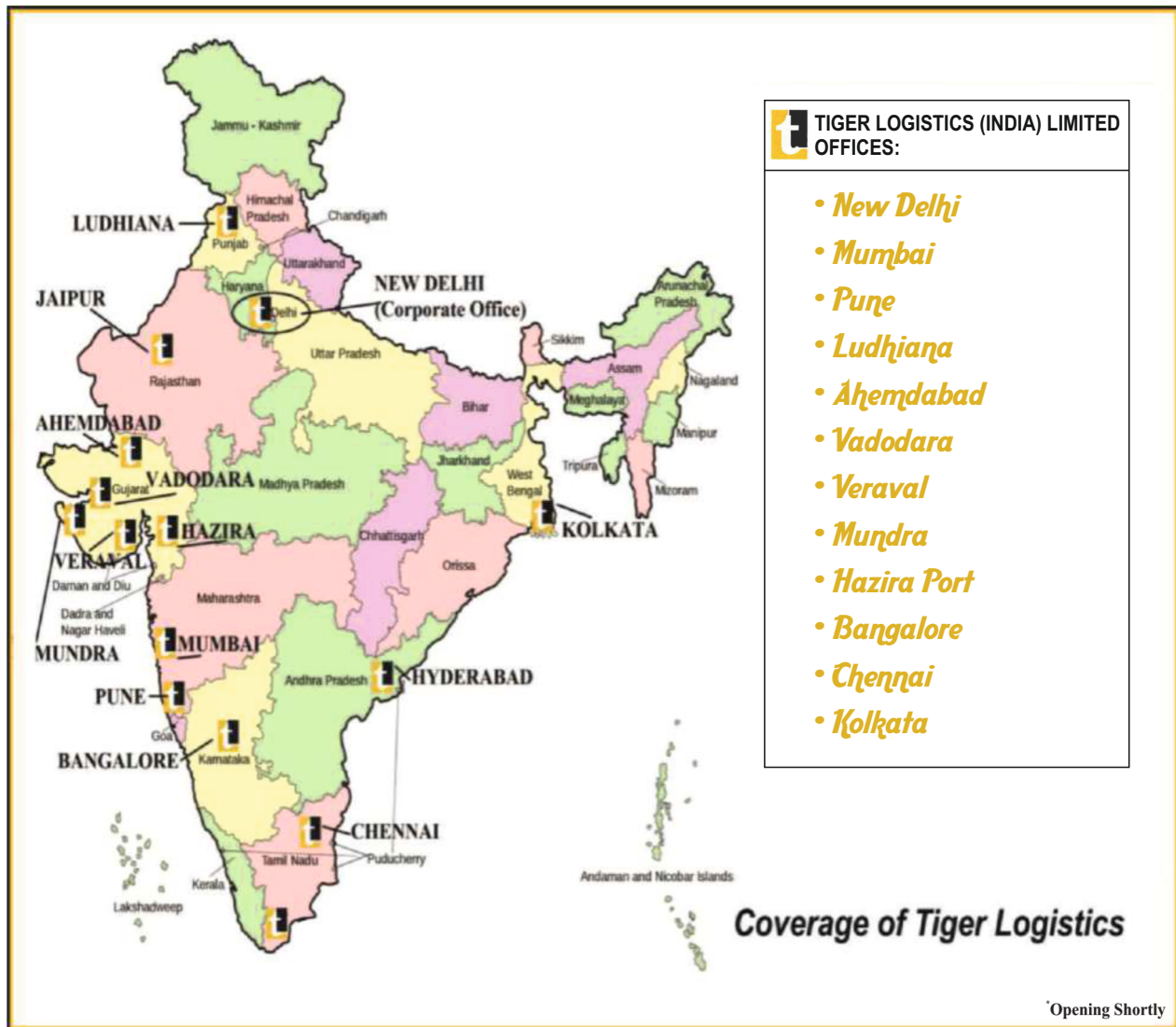
India was relatively successful in managing the first wave of the pandemic outbreak but unfortunately, the second wave of COVID-19 is spreading the virus much more rapidly across India, including the rural areas which were relatively less impacted in the first wave. We are cautious and hopeful that with an all-out effort, we will be able to overcome the challenging

situation the country is facing. The silver lining is the success of large-scale vaccination drive in India which will help in controlling the pandemic and is giving hope to humanity at large.

Our team is doing all work in full spirit, our all branches are operational and our business is also moving towards betterment. Tiger Logistics business is moving ahead at a steady speed despite the COVID pandemic, we are hopeful for better performance in the future. In these tough times, we also considered the benefit and well-being of our employees, partners, associates, and worldwide business partners.

We are developing new ways of doing business with the aim of reducing our environmental footprint and increasing our positive social impact. When it comes to fulfilling responsibilities towards communities and the society at large. Tiger Logistics (India) Limited is totally focused on executing its Corporate Social Responsibility (CSR) by joining hands with the NGO “Parvaah” to empower the underprivileged.

I would like to take this opportunity to thank all our people who have been tirelessly working to ensure that we continue to serve the people of this country through this extremely challenging year. Most importantly, I would like to thank you, our stakeholders, for your overwhelming trust, support, and confidence in us.



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The **global** way...*



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AUTHORIZED ECONOMIC OPERATOR

COMPANY INFORMATION

REGISTERED OFFICE

D-174, GF, Okhla Industrial Area, Phase-1 New Delhi -110020

CONTACT DETAILS

Website -www.tigerlogistics.in

Landline -011-4735 1111, 2644 4991

Fax -011-2622 9671, 2623 5205

BOARD OF DIRECTORS

- | | |
|-------------------------------|----------------------|
| • Mr. Harpreet Singh Malhotra | Managing Director |
| • Mrs. Benu Malhotra | Director & CFO |
| • Mrs. Surjeet Kaur Malhotra | Director |
| • Mr. Praneet kohli | Independent Director |
| • Mr. Naman Nanda | Independent Director |
| • Mr. Ayush Periwal | Independent Director |

STATUTORY AUDITOR

- M/s. V.K. Sehgal & Associates, Chartered Accountants

INTERNAL AUDITOR

- M/s. Amit & Nitin, Chartered Accountants

SECRETARIAL AUDITOR

- M/s. AMJ & Associates, Company Secretaries

LEGAL ADVISOR

- M/s. Rajesh Kumar Gupta & Associates

COMPLIANCE TEAM

- Mr. Vishal Saurav Gupta (CS & Compliance Officer)

BANKERS OF THE COMPANY

- State Bank of India
- IDBI Bank Limited
- Kotak Mahindra Bank Limited

NOTICE OF 21ST ANNUAL GENERAL MEETING

NOTICE IS HEREBY GIVEN THAT THE 21ST ANNUAL GENERAL MEETING OF THE MEMBERS OF TIGER LOGISTICS (INDIA) LIMITED WILL BE HELD ON WEDNESDAY, 29TH SEPTEMBER, 2021 AT 1:00 P.M. THROUGH VIDEO CONFERENCING (“VC”)/OTHER AUDIO VISUAL MEANS (“OAVM”) TO TRANSACT THE FOLLOWING BUSINESS:

ORDINARY BUSINESS

Item No. 1

To receive, consider and adopt the Audited Financial Statements of the Company for the financial year ended March 31, 2021 together with the reports of the Board of Directors’ and Auditors’ thereon.

Item No. 2

To re-appoint Mrs. Benu Malhotra (DIN-00272443) who retires by rotation and being eligible to offers herself for re-appointment.

SPECIAL BUSINESS

Item No. 3

To Consider and if thought fit, to pass with or without modification (s), the following resolution as a Special Resolution:

Re-appointment of Mr. Harpreet Singh Malhotra as Managing Director and fixing of remuneration, pass the following resolution as **Special Resolution**:

“**RESOLVED THAT** in pursuance to the provisions of Sections 196, 197, 198 and other applicable provisions, if any of the Companies Act, 2013 read with Schedule V prescribed under the Companies Act, 2013 and in pursuance to the provisions of Articles of Association of the Company, approval of the members be and hereby accorded for the re-appointment of Mr. Harpreet Singh Malhotra as Managing Director of the Company for a period of Five Years w.e.f. 08th May, 2021 at a remuneration and other terms and conditions as approved, recommended by the Nomination and Remuneration Committee i.e. Total Salary (Remuneration) : 9,00,000/- P.M.

“**FURTHER RESOLVED THAT** notwithstanding anything to the contrary herein contained, where in any financial year during the period of his tenure, the company has no profits or its profits are inadequate, remuneration by way of salary, perquisites and other allowances or any combination thereof shall not exceed the aggregate of the annual remuneration as provided above or the maximum remuneration payable as per the limits set out in Schedule V of the Companies Act, 2013, whichever is lower, unless otherwise determined by the Board of Directors.”

“**RESOLVED FURTHER THAT** the scope and quantum of remuneration specified may be enhanced, enlarged, widened, altered or varied by the Board, in light of and in conformity with any amendment to the relevant provisions of the Act, 2013 and/or the rules and regulations made thereunder and/or such guidelines, as may be announced by the Central Government / SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (Listing Regulations) from time to time.”

“RESOLVED FURTHER THAT the board be and is hereby authorized to take all such steps as may be necessary, proper and expedient to give effect to the aforesaid resolution.”

By Order of the Board of Directors

Sd/-

Harpreet Singh Malhotra

Chairman cum Managing Director

(DIN-00147977)

D-174, GF, Okhla Industrial Area, Phase-1

New Delhi -110020

Place: New Delhi

Date: 09.08.2021

Notes:

1. In view of the continuing Covid-19 pandemic, the Ministry of Corporate Affairs (“MCA”) has vide its circular No.02/2021 dated 13th January 2021 read together with circulars No. 20/2020 dated May 5, 2020, circular No. 14/2020 dated April 8, 2020 and Circular No. 17/2020 dated April 13, 2020 (collectively referred to as “MCA Circulars”) permitted convening the Annual General Meeting (“AGM”) through Video Conferencing (“VC”) / Other Audio Visual Means (“OAVM”), without the physical presence of the Members at a common venue. In compliance with the provisions of the Companies Act, 2013 (“Act”), SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“SEBI Listing Regulations”) and MCA Circulars, the AGM of the Company is being held through Video Conferencing (“VC”) / Other Audio Visual Means (“OAVM”).
2. The Explanatory Statement pursuant to Section 102 of the Companies Act, 2013 in respect to special business is annexed hereto.
3. PURSUANT TO THE PROVISIONS OF THE ACT, A MEMBER ENTITLED TO ATTEND AND VOTE AT THE AGM IS ENTITLED TO APPOINT A PROXY TO ATTEND AND VOTE ON HIS/HER BEHALF AND THE PROXY NEED NOT BE A MEMBER OF THE COMPANY. SINCE THIS AGM IS BEING HELD PURSUANT TO THE MCA CIRCULARS THROUGH VC/OAVM, THE REQUIREMENT OF PHYSICAL ATTENDANCE OF MEMBERS HAS BEEN DISPENSED WITH. ACCORDINGLY, IN TERMS OF THE MCA CIRCULARS AND THE SEBI CIRCULAR, THE FACILITY FOR APPOINTMENT OF PROXIES BY THE MEMBERS WILL NOT BE AVAILABLE FOR THIS AGM AND HENCE THE PROXY FORM, ATTENDANCE SLIP AND ROUTE MAP OF THE AGM VENUE ARE NOT ANNEXED TO THIS NOTICE.

In compliance with the MCA Circulars and SEBI Circular, the Notice of the AGM interalia indicating the process and manner of electronic voting along with the Annual Report of the Company for the Financial Year ended March 31, 2021 is being sent to the Members only through electronic mode whose e-mail addresses are registered with the Company/Depositories. Members who have not registered their e-mail addresses are requested to register their e-mail addresses so as to obtain the Annual Report of the Company.

In compliance with the said MCA Circulars, the Company has (through RTA) sent message to shareholders to provide whose e-mail address are not registered/updated with the Company as the case may be, to register/update their e-mail address with them at the earliest.

To support the ‘Green Initiative’, Members are requested to register their e-mail addresses by sending an e-mail on bssdelhi@bigshareonline.com by giving details like name, folio number, permanent account number and contact number. Members holding shares in demat form are requested to register their e-mail addresses with their DP’s only.

Members may note that the Notice and Annual Report of the Company for FY 2020-2021 will also be available on the Company's website and BSE website. The Notice of AGM is also available on the website of National Securities Depository Limited ("NSDL") at www.evoting.nsdl.com.

4. The attendance of the Members attending the AGM through VC will be counted for the purpose of reckoning the quorum under Section 103 of the Act.
5. The Register of Members and Share Transfer books will remain closed from September 20, 2021 to, September 29, 2021 (both days inclusive).
6. In case of joint holders attending the meeting, only such joint holder who is higher in the order of names will be entitled to vote.
7. Members (i.e. other than individuals, HUF, etc.) are encouraged to attend the AGM through VC mode and vote electronically. Pursuant to the provisions of the Act, Institutional Members/ Corporate Members intending to allow their authorized representative(s) to attend and vote at the AGM are requested to submit a certified true copy of the Board Resolution/letter of appointment authorizing their representative(s) together with the specimen signature(s) of those authorized representative(s) to the Scrutinizer- amj.associates@gmail.com with a copy marked to evoting@nsdl.co.in.
8. Documents under section 170 of the Companies Act, 2013 and other Relevant documents referred to in the Notice and the Explanatory Statement shall be available for inspection through electronic mode. Members are requested to write to the Company on csvishal@tigerlogistics.in by mentioning their DP ID & Client ID/Physical Folio Number for inspection of said documents, the request shall reach on or before 27th September, 2021 (1.00.PM).
9. As per Regulation 40 of the Listing Regulations, as amended, securities of listed companies can be transferred only in dematerialized form with effect from April 01, 2019, except in case of request received for transmission or transposition of securities. In view of this and to eliminate all risks associated with physical shares, Members holding shares in physical forms are requested to consider converting their holdings to demat form. Members may contact the Company's RTA at bssdelhi@bigshareonline.com. SEBI has mandated the submission of Permanent Account Number ("PAN") by every participant in securities market. Members holding shares in demat form are therefore requested to submit their PAN to their DP's with whom they are maintaining their demat accounts. Members holding shares in physical form can submit their PAN to the Company or RTA. Under Section 72 of the Act, Members are requested to make nomination in respect of shares held by them in single name and physical form. Members desirous of making nomination are requested to send their request in Form SH-13 to the Company's RTA.
10. Voting through electronic means:
 - a. Pursuant to the provisions of Section 108 of the Act read with Rule 20 of the Companies (Management and Administration) Rules, 2014 (as amended) and Regulation 44 of the Listing Regulations and the MCA Circulars, the Company is providing facility of remote e-voting to its Members in respect of the business to be transacted at the AGM. For this purpose, the Company has entered into an agreement with NSDL for facilitating voting through electronic means, as the authorized agency. The facility of casting votes by a Member using remote e-voting system as well as e-voting during AGM will be provided by NSDL.

- b. The voting rights of Members shall be in proportion to their shares of the paid-up equity share capital of the Company as on the cut-off date i.e. Wednesday, September 22, 2021. A person whose name is recorded in the Register of Members or in the Register of Beneficial Owner maintained by the Depositories as on the cutoff date shall only be entitled to avail facility of remote e-voting or e-voting during AGM. A person who is not a Member as on the cut-off date should treat this Notice for information purposes only.
- c. The Members who have exercised their votes through remote e-voting prior to the AGM may also participate in the AGM through VC but they shall not be entitled to vote again.
- d. Any person who acquires shares of the Company and becomes a Member of the Company after dispatch of the Notice and holding shares as on the cut-off date may obtain the login ID and password by sending a request at evoting@nsdl.co.in.
- e. The remote e-voting period begins at 09.00 a.m. (IST) on Saturday, September 25, 2021 and ends at 05.00 p.m. (IST) on Tuesday, September 28, 2021. The remote e-voting module shall be disabled by NSDL for voting thereafter. Once the vote on a Resolution is cast by the Member, the Member shall not be allowed to change it subsequently.

11. Instructions for participating in the AGM through VC and E-voting are as follows:

Instructions for Participating in the AGM through VC

- a) Member will be provided with a facility to attend the AGM through VC through the NSDL e-Voting system. Members may access the same at <https://www.evoting.nsdl.com> under Shareholders/Members login by using the remote e-voting credentials.
- b) The link for VC will be available in Shareholder/Members login where the EVEN of the Company will be displayed.
- c) By clicking on this link, the Members will be able to attend and participate in the proceedings of the AGM.
- d) Please note that the Members who do not have the User ID and Password for e-Voting or have forgotten the User ID and Password may retrieve the same by following the remote e-Voting instructions mentioned in the Notice of AGM to avoid last minute rush.
- e) Further Members can also use the OTP based login for logging into the e-Voting system of NSDL.
- f) Members are encouraged to join the Meeting through Laptops, Smartphones, Tablets and iPads for better experience.
- g) Further Members will be required to allow Camera and use Internet with a good speed to avoid any disturbance during the meeting.
- h) Please note that Participants connecting from Mobile Devices or Tablets or through Laptop connecting via Mobile Hotspot may experience Audio/Video loss due to fluctuation in their