

ANNUAL REPORT - 2023

TIGER LOGISTICS (INDIA) LIMITED

www.tigerlogistics.in

Providing Logistic Solutions the Global Way

















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Message From The Managing Director

Dear Shareholders,

It gives me immense pleasure to share the recent developments at Tiger Logistics through this Annual Report for FY 22-23. The last Financial Year has showcased our resilience as a company and reaffirmed our confidence in our capabilities through the trust that our clients have placed in us. I express my heartfelt gratitude to our esteemed clients, valued partners, dedicated team members, and all other industry stakeholders who have been a pivotal role in our year-on-year success.

In the last FY, we were able to steer through the challenges of a dip in freight rates and tackle global market conditions by achieving strong growth in volumes. We have aligned ourselves with the expectations of the industry with a relentless focus on our operational efficiencies and breakthrough innovations within the company.

Aligned with the country's forward movement in logistics with National Logistics Policy & ULIP, we shifted gears to become a technology-driven/digital-first company. By closely monitoring and forecasting the trends and shifts in customer behaviour, we have developed our proprietary digital freight booking and management platform, FreightJar, which is focused on bridging gaps in the industry by providing better accessibility, transparency, and visibility in the supply chain.

More importantly in the last year, we cultivated a team that would continually build FreightJar into an offering that realizes and meets gaps in specific target markets, and allows us to penetrate deeper across industry verticals and niches. As we look ahead, FreightJar will continue making strategic collaborations with NBFCs and private banks to enable cargo value finance, which help us gain wider market access to the SME exporters.

An interesting highlight has been India's budding air cargo market which has generated 2.2 million tonnes of traffic - a positive for our horizontal expansion. In this regard, I am also pleased to share that we have spread our wings with the IATA certification to bolster our International Air Cargo solutions. This will help us maximize our potential in global logistics by opening significant opportunities in the air freight market and adding value for clients across industry verticals from auto parts to pharma and electricals.

"While there are ongoing global and geopolitical headwinds, we are cautiously optimistic that the Indian Export markets will continue to be attractive "

While there are ongoing global and geopolitical headwinds, we are cautiously optimistic that the Indian Export markets will continue to be attractive with the potential to outpace the averages of growing nations in the coming years, with the automobile segment as the bellwether for India's manufacturing and exports.

With the pandemic coming to an end as a Global Health Emergency, we realised the paramount importance of feeling connected. The Tiger family across all our branches came together in January 2023 to celebrate 'Tiger Vision Fest 2023' which reemphasized our collective dreams and goals as an organization. As we head towards our 24th Year in 2024-25, we are prepping to define a Roadmap which will determine our strategic course and fortify our long-term success. We hope to continue our legacy of transparency, reliability and accountability forward, and position ourselves as global leaders in operational excellence.

On behalf of the Board, I wish to express my appreciation to our customers, and partners, for their continued support, and our employees for delivering successful outcomes globally.

My special thanks to all our shareholders for entrusting us. We hope to be honoured with their continued support to take our voyage to many more shores of success and growth.

Warm Regards,

Harpreet Singh Malhotra
Tiger Logistics (India) Ltd.
Managing Director

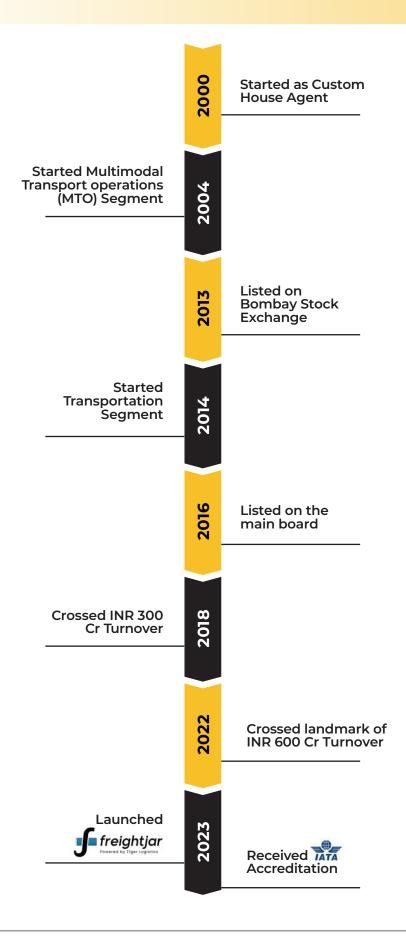




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Tiger Logistics - Key Milestones





Our Partner Network Worldwide







COMPANY INFORMATION

Registered Office

Address: D-174, GF, Okhla Industrial Area, Phase-1, New Delhi -110020, India

Corporate Office

Address: 804A-807, 8th Floor, Skylark Building 60, Nehru Place, New Delhi - 110019

Contact Details

Website: www.tigerlogistics.in

Landline: 011-4735 1111

BOARD OF DIRECTORS

Mr. Harpreet Singh Malhotra : Managing Director

Mrs. Benu Malhotra : Director & CFO

Mrs. Surjeet Kaur Malhotra : Director

Mr. Praneet Kohli : Independent Director

Mr. Sanjay Chopra : Independent Director

Mr. Rajesh Kumar Gupta : Independent Director



Statutory Auditor

M/s. Garg Agrawal & Agrawal, Chartered Accountants



Internal Auditor

M/s. Amit & Nitin, Chartered Accountants



Secretarial Auditor

M/s. AMJ & Associates, Company Secretaries



Legal Advisor

M/s. B. V. Niren & Associates



Compliance Team

Mr. Vishal Saurav Gupta (CS & Compliance Officer) Mrs. Kamakshi Sharma (ACS)

BANKERS OF THE COMPANY





