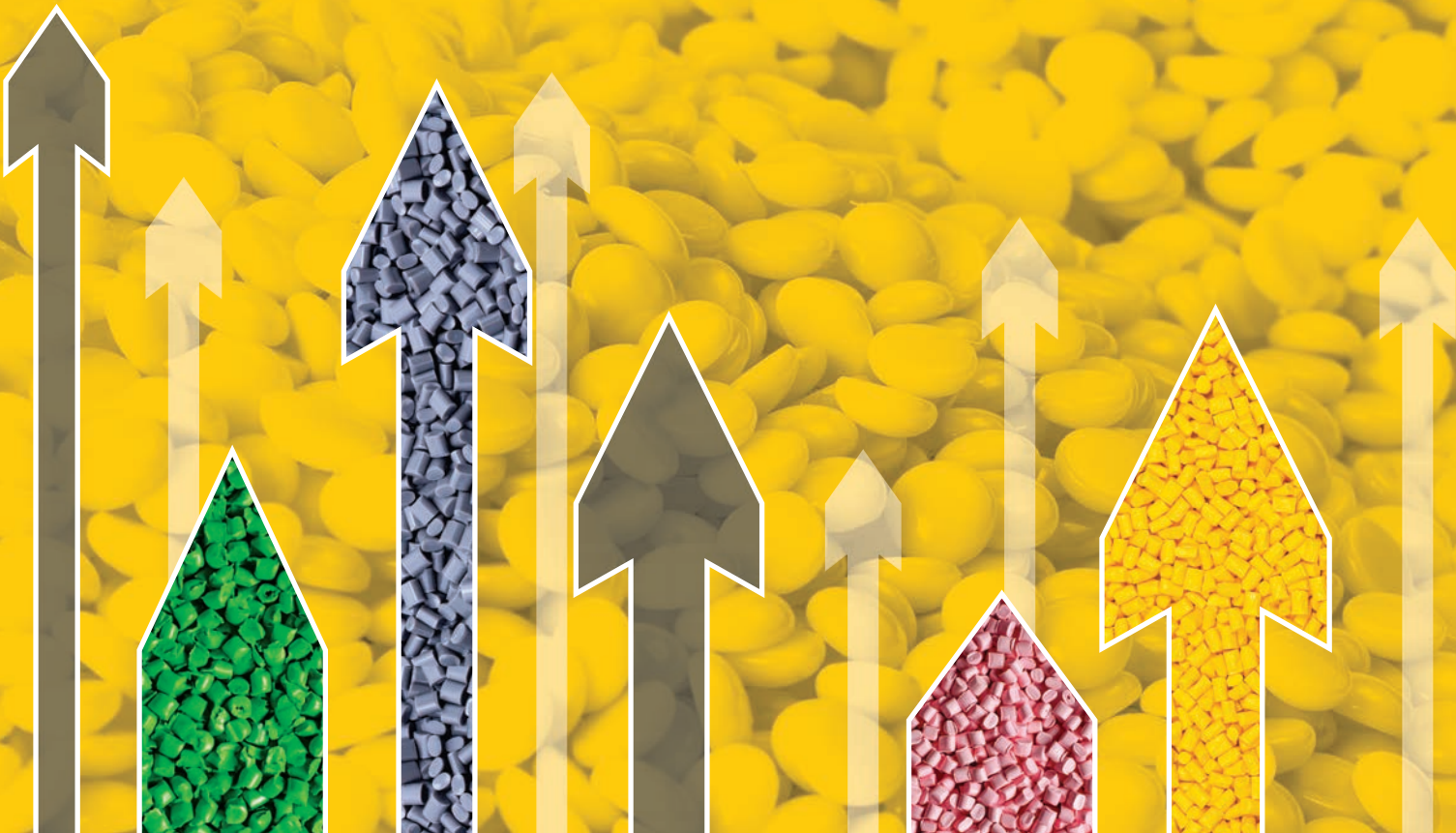




**BRINGING POLYMERS TO**



**“WE SHALL BE SECOND TO NONE IN  
OUR BUSINESS”**





**“ WE DON'T MIND SEEING COMPETITION AHEAD OF US  
SO LONG AS THEY ARE AT LEAST A FEW LAPS BEHIND”**

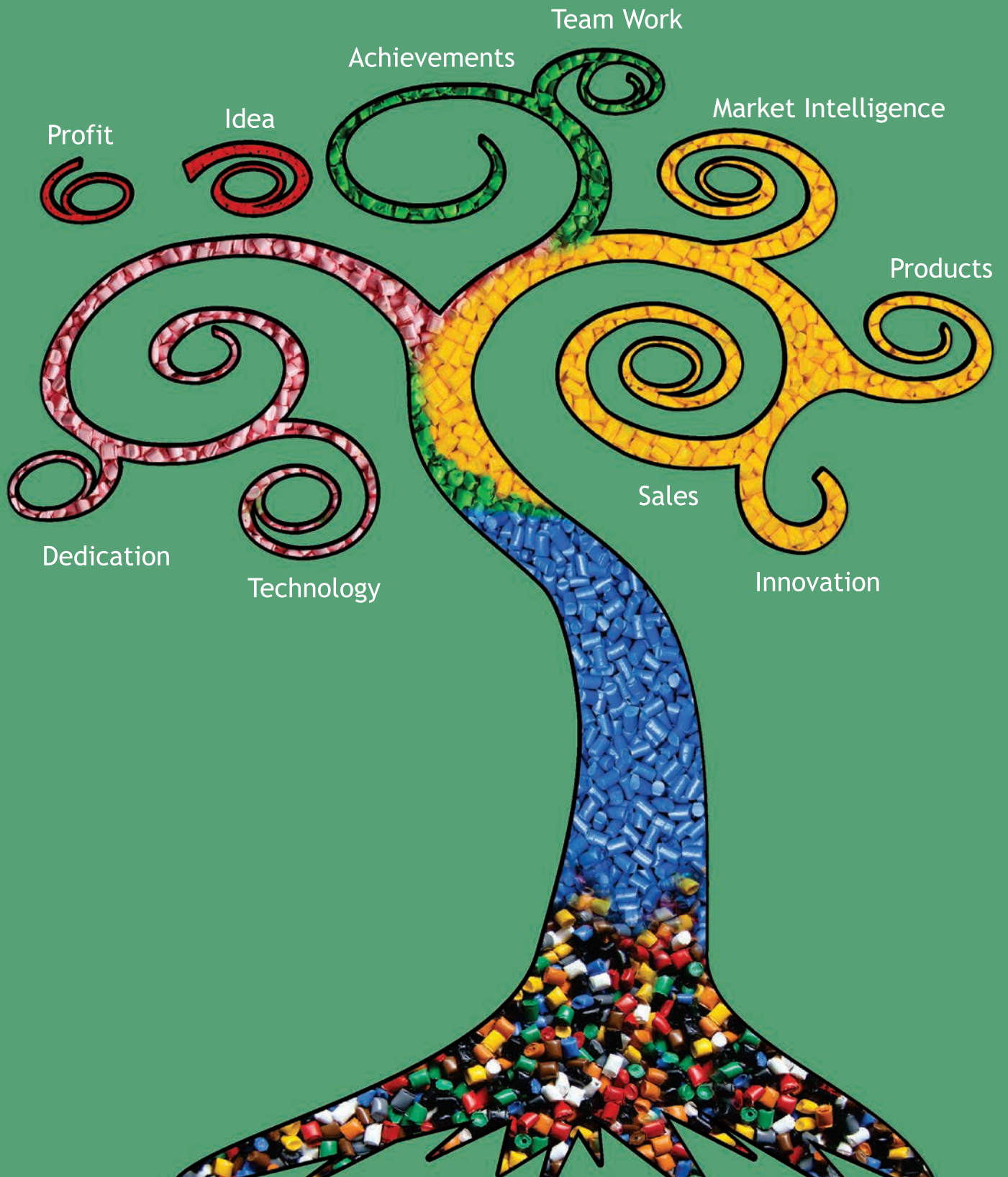
- Team Time

## Contents

|                                  |    |
|----------------------------------|----|
| About Us                         | 03 |
| The People who Manage Time       | 07 |
| Growth at a Glance               | 09 |
| Directors' Report                | 10 |
| Management Discussion & Analysis | 29 |
| Report on Corporate Governance   | 34 |
| Reporting Time                   |    |
| Standalone Information           |    |
| Auditors' Report                 | 44 |
| Financial Statements             | 50 |
| Consolidated Information         |    |
| Auditors' Report                 | 68 |
| Financial Statements             | 72 |
| Form AOC-1                       | 88 |



# BRINGING POLYMERS TO LIFE



Nature has always been an inspiration to us in its different state of matters; Solid, Liquid, Gas and Plasma.

Back in **1992**, the founder promoters of Time Technoplast Limited (Time Tech) envisioned to start a corporation which would lead through Innovation and Technology. True to their nature they steered away from the conventional materials of those times and chose Polymers to manufacture path breaking products and solutions. Several products developed and being developed by Time Tech are one of its kind and also introduced in the India market for the first time. Polymer products since then have proved to be safe, have helped in reducing carbon footprints and creating a safe environment for all of us. The group has made its journey over the years carrying the motto 'Leading through Innovation and Technology' along with the logo of the company which shows an edge over competitors or those who develop products without research and development.

A strong R&D team at Time Tech researched and tested several applications of this material and created revolutionary and responsibly engineered products to safely and securely carry all states of matter from liquids to solids and now gases. TimeTech endeavor over the past two decades have brought polymers to life and also closer to people's life. The vision has become bigger and clearer. It now goes beyond leading through Innovation and Technology, to try and touch every life with polymers. We are now - **BRINGING POLYMERS TO LIFE.**

Since inception Time Tech has always been credited with being pioneers, trend-setters and market leaders in rigid industrial polymer packaging having introducing cutting edge technology, innovative products and services. With the renewed passion of bringing polymers to life, Time Tech has developed Litesafe Composite LPG Cylinders that touches lives of many, making this world lighter and safer.

Alongwith Composite LPG Cylinders Time Tech also has an array of trusted brands across its product portfolio. Today, the product bouquet of the group consists of **Industrial Packaging** (TechPack, GNX IBC, OPT IBC, Ecopet for PET sheets, Coni Pails for pails), **Infrastructure** (Max'M for high pressure pipes, FastTrac for prefab shelters, Maxlife for batteries and Dumpo Bins for refuse bins), **lifestyle Products** (DuroTurf, DuroSoft, Meadowz for entrance matting) and **Automobile** (3S for anti-spray flaps).

Time Tech has gone beyond borders and chosen a path of organic and inorganic growth to be closer to its customers. The group has 28 manufacturing locations spread across the globe, of which 14 are in India alone! The group today employs about 3600 personnel and has operational foot prints in geographies like India, UAE, Bahrain, Egypt, Thailand, Vietnam, Malaysia, Indonesia and Taiwan.

**Time Tech shall strive to continuously create value for all its stakeholder and shall continue to remain responsible towards the environment.**



## INDUSTRIAL PACKAGING



## COMPOSITE CYLINDERS



## INFRASTRUCTURE PRODUCTS



**TECHPACK**<sup>®</sup>  
Technology driven Packaging

**OPTI**  
Smart IBCs  
1000<sup>®</sup>

**BULK TAINER**  
**GNX**<sup>®</sup>  
Next Generation IBCs

**MAX M** PE PIPES  
Strength. Performance. Durability

**MAX LIFE**  
VRLA Battery  
Designed and manufactured for long life

**LifeSafe**

**FAST TRAC**  
Prefab Shelters  
Factory-made pre-engineered structures

**DUMPO**  
BINS

**PRODUCING**



**TIME**

**LIFESTYLE PRODUCTS**



**AUTOCOMPONENTS**



**MATERIAL HANDLING SOLUTIONS**



**DuroTurf**  
PREMIUM

**DuroWipe**  
MATTING

**DuroSoft**  
Matting

**SINCE 1992**

**3** **RAINFLAPS**



Schoeller Allibert **TIME**

**DABANG**  
JUMBO CRATES III

**MAHAGIANT**  
CRATES III

**EURO**  
CRATES III

**PRELOG**  
FOLDABLE CRATES III

**EUROCOMBO**  
CRATES III

**INTEGRA**  
CRATES III

**TECHNOLOGY  
&  
INNOVATION** | **BRINGING  
POLYMERS TO  
LIFE**





# THE PEOPLE WHO MANAGE TIME



## Board Of Directors

|                             |  |
|-----------------------------|--|
| Mr. K.N. Venkatasubramaniam | - Chairman (Non-Executive & Independent) |
| Mr. Anil Jain               | - Managing Director                      |
| Mr. Bharat Vageria          | - Wholetime Director - Finance           |
| Mr. Naveen Jain             | - Wholetime Director - Technical         |
| Mr. Raghupathy Thyagarajan  | - Wholetime Director - Marketing         |
| Mr. Sanjaya Kulkarni        | - Director (Non-Executive & Independent) |
| Mr. M. K. Wadhwa            | - Director (Non-Executive & Independent) |
| Mr. Praveen Kumar Agarwal   | - Director (Non-Executive & Independent) |
| Ms. Triveni Makhijani       | - Director (Non-Executive & Independent) |

|                  |                                |
|------------------|--------------------------------|
| Mr. Niklank Jain | - VP-Legal & Company Secretary |
|------------------|--------------------------------|

## Registered Office

213, Sabari, Kachigam, Daman (U.T.) - 396210

## Corporate Office

55, Corporate Avenue, Saki Vihar Road,  
Andheri (E), Mumbai - 400 072.  
Tel.: 022 7111 9999 / 2830 9999. Fax : 022 2857 5672  
E-mail : [investors@timetechnoplast.com](mailto:investors@timetechnoplast.com)  
Website : [www.timegroupglobal.com](http://www.timegroupglobal.com)

## Bankers

Aditya Birla Finance Limited  
Axis Bank Limited  
Bank of Bahrain & Kuwait B S C  
Bank of Baroda  
Bank of India  
Citi Bank N.A.  
DBS Bank Limited  
Export- Import Bank of India  
GE Money Financial Services Private Limited  
IDBI Bank Limited  
Indusind Bank Limited  
RBL Bank Limited  
Standard Chartered Bank  
TATA Capital Financial Services Limited

|          |  |
|----------|--|
| Auditors | Raman S. Shah & Associates - Chartered Accountants |
|----------|--|

|         |                       |
|---------|-----------------------|
| CIN No. | L27203DD1989PLC003240 |
|---------|-----------------------|

|                            |   |
|----------------------------|---|
| Registrar & Transfer Agent | Link Intime India Pvt. Limited<br>C-13, Pannalal Silk Mills Compound,<br>L.B.S Marg, Bhandup (W),<br>Mumbai - 400 078 |
|----------------------------|---|



## MAKING IN WORLD



India



Bahrain



Egypt



Indonesia



Malaysia



Taiwan



Thailand



UAE



Vietnam