



“WE SHALL BE SECOND TO NONE IN OUR BUSINESS”



CONTENT

ABOUT US	03
The People who Manage Time	05
Growth at a Glance	07
DIRECTOR'S REPORT	08
Management Discussion & Analysis	27
Report on Corporate Governance	33
REPORTING TIME	
Standalone Information	
Auditors' Report	50
Financial Statements	56
Consolidated Information	
Auditors' Report	89
Financial Statements	94
Form AOC - 1	128

**“ We don't mind seeing competition ahead of us
so long as they are at least a few laps behind”**

– Team Time

PRODUCTS

ESTABLISHED PRODUCTS



Drums & Containers



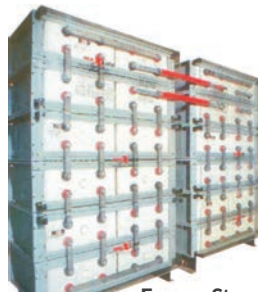
Jerry Cans



Conipack Pails



HDPE / DWC Pipes



Energy Storage Devices



Material Handling



Mats



Fuel Tanks



Rain Flaps



Refuse Bin

VALUE ADDED PRODUCTS



LiteSafe Composite Cylinder



MOX Films



Composite IBCs

ABOUT US

Innovation begins with us or rather we can say that we began with innovation. Way back in 1992, the founder Promoters of Time Technoplast Limited (Time Tech) had a vision to innovate the conventional ways of packaging by making use of durable material that is environmental friendly. Thus began an intensive research to make use of a material that can adapt to different states of matter, that which is durable and long lasting and that which is safe and secure to use. Their vision "Bringing Polymers to Life through Innovation and Technology" lead to conclusion of making use of Polymer (poly means many and mer means parts) as a material for different industrial and commercial applications. Since then, TimeTech has been developing innovative solutions and Products that addresses the needs of Industrial packaging, Lifestyle, Automotive Components, Composite Cylinders, MOX Film and Material Handling in many of which the group enjoys a leadership position . With began as an innovative vision is now India's leading Innovation and Technology driven company with 30 manufacturing locations spread across the globe, of which 19 are in India alone. The group today employs about 3600 personnel and has operational foot prints in geographies like India, UAE, Bahrain, Egypt, Thailand, Vietnam, Malaysia, Indonesia and Taiwan.

True to its vision TimeTech brings the entire universe of Polymers to Life. The product bouquet of the group today consists of Established Products : Industrial Packaging (TechPack – Drum & Jerry Cans, Coni Pails for pails), Infrastructure (Max'M for PE Pipes, & DWC Pipes, FastTrac for prefab shelters, Maxlife for batteries and Dumpo Bins for refuse bins), Lifestyle (DuroTurf, DuroSoft, Meadowz, for entrance matting) Automotive (3S for anti-spray flaps, TechDAT & TechTank for Fuel Tanks) and Value Added Products : Intermediate Bulk Containers (GNX) Composite Cylinder (LiteSafe) & Multi Axel Multi Oriented Cross Laminated Film (MOX).

What has really helped Time Tech to become pioneers, trend-setters and market leaders in rigid industrial polymer packaging is the focus on innovation and fast adaptation of modern technology to enhance and enrich its product portfolio. Time Tech's Litesafe Composite LPG Cylinders is another example of avant-garde product that is revered by the experts, clients and packaging fraternity. Litesafe Composite Cylinders will revolutionize the way India is making use of LPG cylinders. Litesafe Cylinders are extremely safe to use during transit, light in weight and capable of preventing any undue damage to lives by providing adequate safety features.

The product portfolio of Time Tech consists of pioneering products that are designed on the standards of international quality offering versatile usability which are often unprecedented in India. The high manufacturing standards and quality consistency has helped Time Tech to always exceed the client's expectations who look for cutting edge technology and innovative solutions from the company.

Time Tech has taken the path of organic and inorganic growth in a journey beyond two decades thanks to its focus on innovation. For us, Innovation is not only creating new products but increasing efficiency, empowering technology, providing timely wisdom and overcoming fears in times of crisis.

We are happy to share our philosophy of innovation and our continuous journey of success.

“TEAMWORK MAKES THE DREAM WORK”



THE PEOPLE WHO MANAGE TIME

Board Of Directors

Mr. K. N. Venkatasubramanian	-	Chairman (Non- Executive & Independent)
Mr. Anil Jain	-	Managing Director
Mr. Bharat Vageria	-	Whole Time Director- Finance
Mr. Raghupathy Thyagarajan	-	Whole Time Director- Marketing
Mr. Naveen Jain	-	Whole Time Director- Technical
Mr. Sanjaya Kulkarni	-	Director (Non- Executive & Independent)
Mr. M.K. Wadhwa	-	Director (Non- Executive & Independent)
Mr. Praveen Kumar Agarwal	-	Director (Non- Executive & Independent)
Ms. Triveni Makhijani	-	Director (Non- Executive & Independent)
Mr. Niklank Jain	-	VP-Legal & Company Secretary

Registered Office	-	101, Centre Point, Somnath Daman Road, Somnath, Dabhel, Nani Daman, Daman (U.T.) – 396210
--------------------------	---	---

Corporate Office	-	55, Corporate Avenue, Saki Vihar Road, Andheri (East), Mumbai 400072 Tel No: 022-7111-9999 Fax: 022-28575672 E-mail: investors@timetechnoplast.com Website: www.timetechnoplast.com
-------------------------	---	---

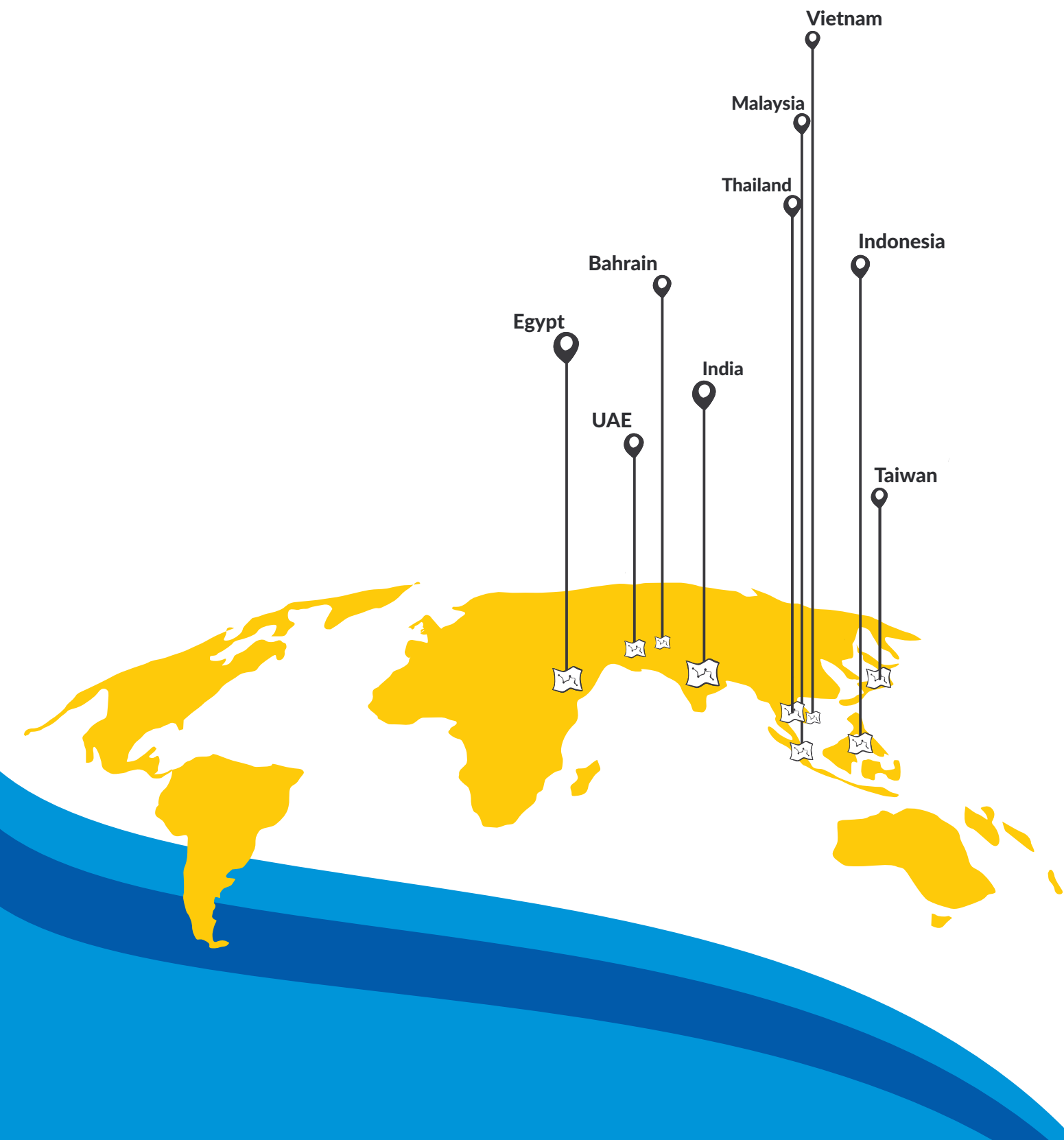
Bankers	-	Bank of Baroda Axis Bank Limited Bank of India IDBI Bank Limited Bank of Bahrain & Kuwait The Saraswat Cooperative Bank Limited Citi Bank N.A Standard Chartered Bank Indusind Bank Limited RBL Bank Limited
----------------	---	---

Auditors	-	Raman S. Shah & Associates – Chartered Accountants
-----------------	---	--

CIN	-	L27203DD1989PLC003240
------------	---	-----------------------

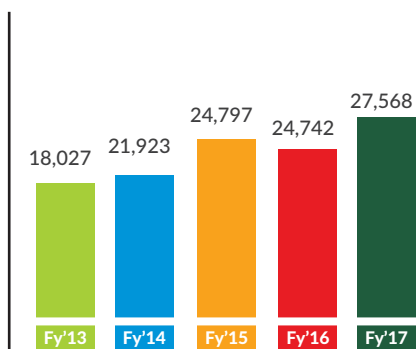
Registrar & Transfer Agent	-	Link Intime India Pvt. Ltd. C-101, 247 Park, L.B.S. Marg, Vikhroli (West), Mumbai – 400 083
---------------------------------------	---	---

WORLD WIDE PRESENCE

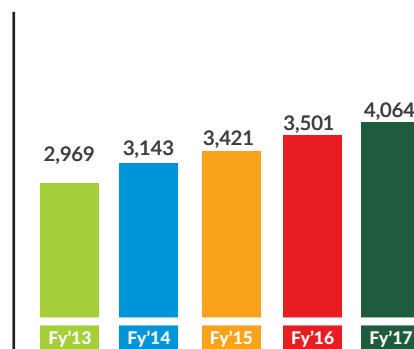


GROWTH AT A GLANCE (Consolidated)

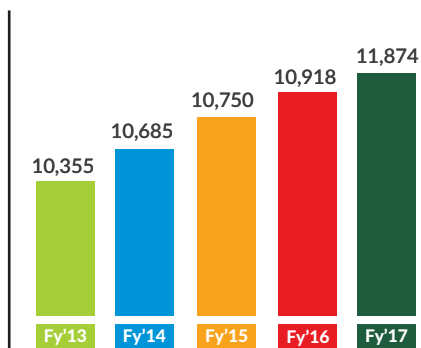
Net Income from
Operations (Rs. in MN)



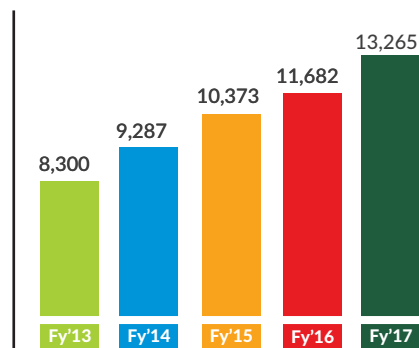
EBDITA (Rs. in MN)



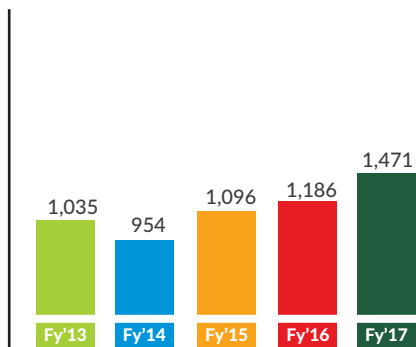
Net Fixed Assets (Rs. in MN)



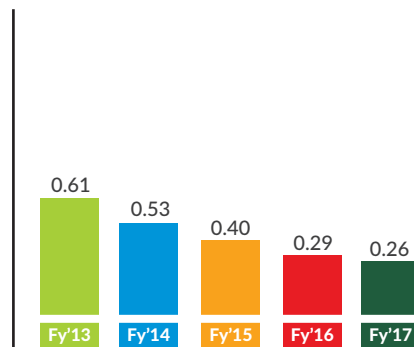
Net worth (Rs. in MN)



PAT (Rs. in MN)



Long Term Debt- Equity Ratio



DIRECTORS' REPORT

To

The Members,

Your Directors are pleased to present their Report on your Company's business operations along with the Audited Statement of Accounts for the financial year ended March 31, 2017.

FINANCIAL RESULTS:

(₹ in Mn.)

Particulars		Standalone		Consolidated	
		2017	2016	2017	2016
1.	Revenue from Operations	15961.44	13670.34	27546.12	24227.39
2.	Profit before Interest, Depreciation & Tax	2492.70	2468.98	4064.61	3499.61
3.	Interest & Finance Cost	559.51	620.69	901.09	962.27
4.	Depreciation	663.75	548.48	1154.98	988.34
5.	Profit before Tax	1269.43	1299.81	2008.53	1548.99
6.	Tax Expenses	320.46	309.62	494.10	325.54
7.	PAT Before Extraordinary item/ Discontinued operations	948.97	650.43	1471.02	1186.03
8.	PAT After Extraordinary item/ Discontinued operations	948.97	990.19	1471.02	1381.29

THE YEAR UNDER REVIEW:

Consolidated

Net Revenue from operations for the consolidated entity increased to ₹ 27546.12 Mn, as against ₹ 24227.39 Mn in the previous year, registered growth of 13.69%. The Net Profit stood at ₹ 1471.02 Mn as compared to the previous year ₹ 1186.03 Mn showing an increase of 24.03%.

Standalone:

Net Revenue from operations for the standalone entity increased to ₹ 15961.44 Mn, as against ₹ 13670.34 Mn in the previous year, registered a growth of 16.76%. The Net Profit stood at ₹ 948.97 Mn as compared to the previous year ₹ 650.43 Mn showing increase of 45.90%.

Dividend:

Your Directors are pleased to recommend 65% Dividend (being ₹ 0.65 per share) (Previous Year : 55% - final) on 226,146,750 Equity Shares of ₹ 1/- each, subject to the approval by the Shareholders and this will absorb about 176.92 Mn including dividend tax and surcharge thereon (Previous year : ₹ 139.09 Mn).

SHARE CAPITAL:

Issue of Equity Shares on Preferential basis to Non-Promoter:

During the year under review, the Company has allotted 16,029,000 Equity shares of Re. 1 each for cash at a price of ₹ 93.58/- per Issue Share aggregating upto ₹ 149,99,93,820/-, including premium of ₹ 92.58/- per Issue Share on a preferential basis to NTAsian Discovery India Fund (Non-Promoter - Foreign Bodies Corporate).

SUBSIDIARIES, ASSOCIATES AND JOINT VENTURES:

A separate statement containing the salient features of financial statements of all subsidiaries of the Company forms a part of consolidated financial statements in compliance with Section 129 and other applicable provisions, if any, of the Companies