

TIME TECHNOPLAST LTD.

Annual Report 2009-2010

**We are ready
to explore new horizons...**

TIME 

Leading through Innovations and Technology



VISION

“ We shall be
Second
to none
in our business ”

New Victory!

For many finish line is a stop line. TimeTech has always believed in going beyond the set boundaries with a new zest to explore, conquer, new territories and create new opportunities for Company, employees and shareholders.

We are ready to take a step ahead into new territories. We are ready to explore the extraordinary and bring the best. We are ready to re-define.

In the year 2009-10, facilities at Ahmedabad (Industrial Packaging), Kolkata (Industrial packaging), Panoli (Battery) were commissioned. Newer acquisitions were completed in YPA (Thailand) Ltd., for Industrial Packaging. Privileged for few sophisticated and advanced technology for Composite Gas Cylinders is now available to your company. TimeTech acquired Kompozit-Praha s.r.o., Czech Republic one of the few established companies in Composite Gas cylinders.

This year we promise to scale up further. Projects have been rolled out for Tianjin (North China) and Ghanzhou (South China) and opportunities in newer territories are being explored. We believe in being second to none.

*"We don't mind seeing
competition ahead of us
so long as they are at
least a few laps behind "*

Team Time

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LIFESTYLE PRODUCTS



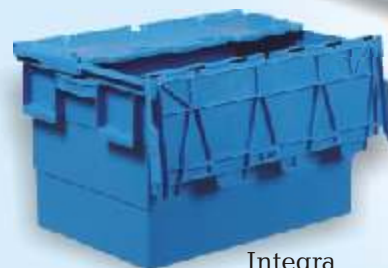
AUTOMOBILE COMPONENTS



PreLog



Pallet



Integra

Technology Based Products, Innovatively Designed

PACKAGING



INFRASTRUCTURE PRODUCTS



NEW PRODUCTS....



Magnum

Composite Cylinders

HEALTHCARE PRODUCTS





We are ready
with new initiatives

A modest start:

Time Technoplast Ltd. (Time Tech) is one of the leading polymer product companies with its Headquarter in Mumbai, India. Time Tech employees 2200 people across its multinational locations in India, U.A.E., Bahrain, Thailand, Poland and with new operations slated to begin in China, Romania, Taiwan and Indonesia.

Time Tech was founded in 1991 in the commercial city of Mumbai. Four professionals made a humble beginning and set out to carve out business with a future in polymer products. They had a vision to develop and market innovative polymer products in high performance areas. With limited capital to invest and small factory at Tarapur admeasuring just 800 sq. mtr. it was just a modest beginning. But sparks flew as innovative products were designed & launched and slowly customers began experiencing huge benefits. Time Tech relied on access to the latest technology and tied up with proven companies to bring internationally acclaimed technology and products to India.

Time Tech worked its way up, expanding its production facilities across 11 strategic locations in India to become pioneers, trendsetters and market leaders in Industrial Packaging. Time Tech just continued to grow wherever its customers went.

Growth through diversified product range:

Company identified growing segments in the Indian economy and developed innovative solutions. Segments identified included Industrial Packaging, Lifestyle, Automotive, Healthcare and Infrastructure. Several new products were developed with technology and innovation as the common thread & it included drums / containers, Pails, Pet sheet, Entrance Matting, Synthetic Turf, Garden Furniture, Automotive components, Auto Disabling Syringes, Blood Collection Devices, Spray Suppression Flaps, Fuel Tanks, etc.

Company also entered into niche Telecom Battery business offering quality VRLA batteries to telecom companies and operators. It has developed preferred supplier status because of its innovative and consistent quality.

Established brands & reach:

Over a period of time, Time Tech has developed an array of trusted brands across its product portfolio. *Time Tech* for Packaging products, *Ecopet* for Pet sheet, *Coni Pails* for Pails, *Meadows* for Turf, *Duro Turf* and *Duro Soft* for Entrance Matting, *Regal* for Garden Furniture, *3S* for Anti Spray Flaps, *Genex* for Healthcare products.

Today Time Tech has well established business across 350 cities and towns in India and retailing through 9000 outlets. Time Tech also services over 500 institutional clients directly.





Chartering new growth areas:

In F.Y. 2009, Time Tech joined hands with Schoeller Arca Systems, Netherlands, leading company in Material Handling, to introduce new concepts of Returnable material handling systems to India. Time Tech also launched large diameter HDPE pipes for pressure and non-pressure applications, most successfully.

Growing beyond boundaries:

Having established its business in India, Time Tech itched to develop business overseas. Mr. Anil Jain, Managing Director believed "He would better be a sailor on a ship in a sea than be a captain on a boat in a lake". String of overseas projects & acquisitions saw Time Tech grow beyond boundaries.

Elan Incorporated FZE a 100% subsidiary was set up in Sharjah to offer wide range of industrial packaging solutions and lifestyle products to the Middle East. Novo Tech SPZ O.O. another subsidiary was set up in Poland to focus on automotive products and entrance matting. Time Tech also expanded its battery operations by acquiring state-of-the-art facility in Bahrain. An acquisition in Thailand for Industrial packaging gave a quick access and established industry leader status in Thailand. It also sets foundation to launch other established products in these regions.

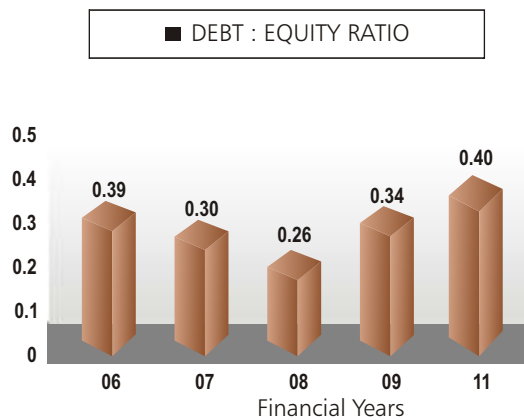
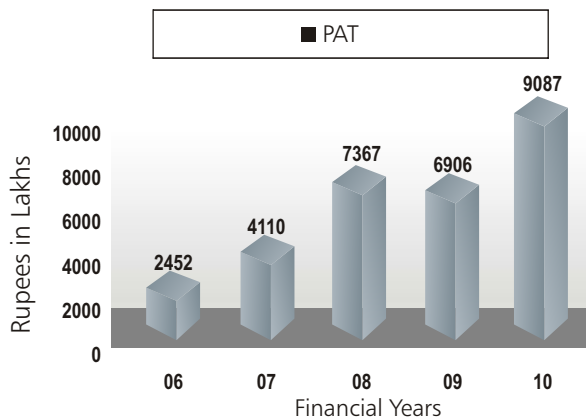
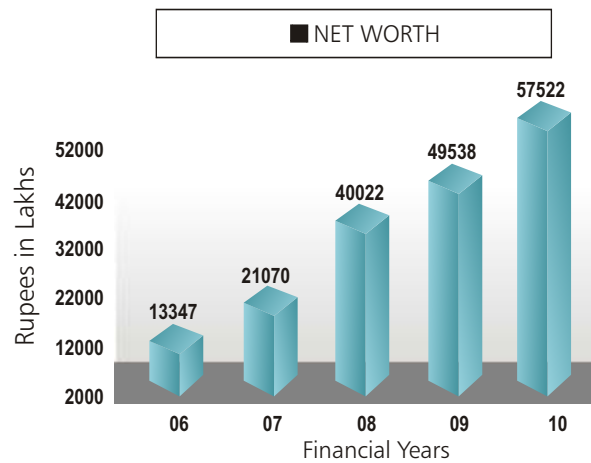
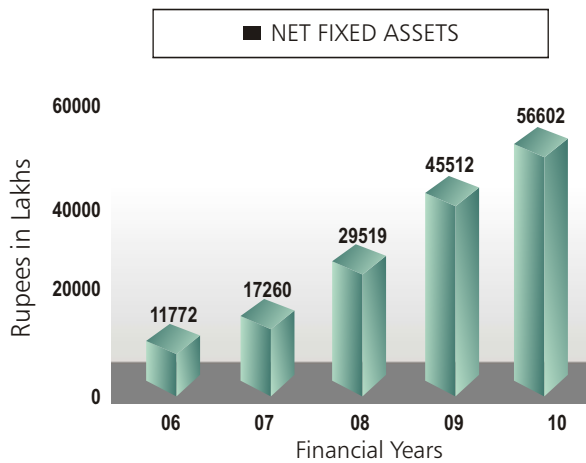
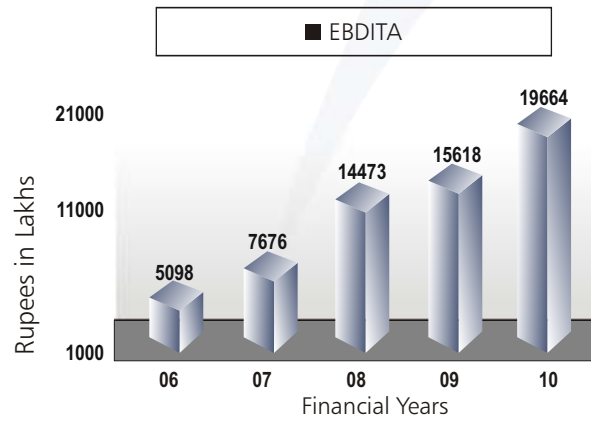
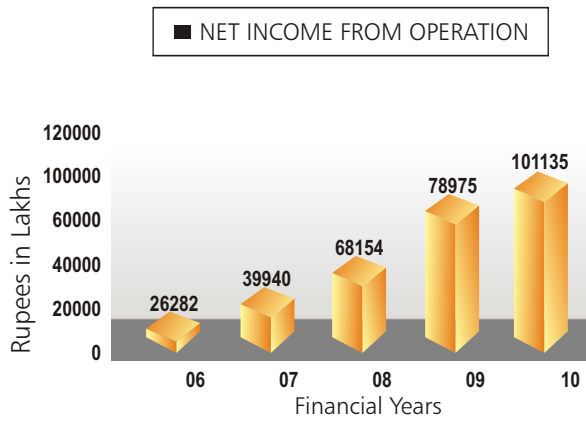
This year Company made another prized acquisition. It Kompozit Praha in Czech Republic, an established player in Composite Cylinders. It is pertinent to note that there are just 2 companies in the world who have established this technology. An additional acquisition of YPA (Thailand) Ltd. consolidates Time Tech as the market leader in Industrial Packaging in Thailand. The expansions & growth story continues (please see Milestones page).

Many of its imaginative products based on cutting-edge technology having excited customers and exceeded expectations. All of this was indeed made possible by the people of Time Tech and their singular commitment to excite customers. Company has relied on its full-fledged team of Research and Scientists at Time Technical Centre to bring realities to fresh ideas.

Time Tech has inculcated high values of commitment, morality and corporate diligence across the entire organization. With its diversity, company is consistently exploring opportunities for building up its solid foundation and poised for continued growth on a global scale.

Growth at a Glance

(Consolidated)



A woman in a trench coat stands on the peak of a large, dark, jagged rock formation. She is holding a telescope to her eye and looking towards the right. A vibrant rainbow arches across the sky above her, starting from the top left and ending near the top right. The sky is filled with dramatic, dark clouds, and the overall scene conveys a sense of achievement and vision.

**We are ready
to create new milestones**