



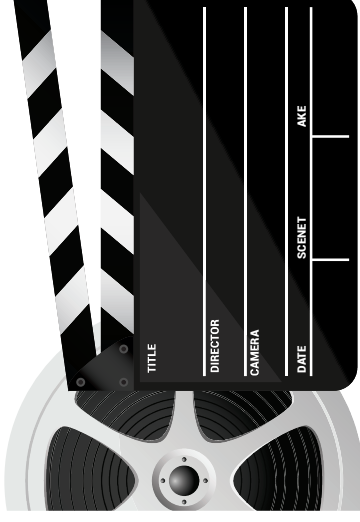
SEASONED
STEPS.

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FILMS AND MUSIC HAVE ALWAYS HAD A DEEP
CONNECTION WITH INDIAN HEARTS.
WITH THEIR TOUCHING AND POIGNANT
PORTRAYAL OF EVERY EMOTION COVERING THE
ENTIRE SPECTRUM OF HUMAN SENTIMENTS,
FROM HARSH REALITY TO ALLURING FANTASIES.
FILMS AND MUSIC ARE EMBEDDED AND
ENSCONCED IN THE INDIAN PSYCHE.



At Tips, we understand the profound part
films and music play in our lives.

And that is why, over the last 20 years, we
have been focused on producing wholesome,
quality, clean and above all – entertaining
films and music.

Today, we have a proven track-record of
producing some of the top films in the
industry.

Today, we have one of the largest music
libraries in the industry.

And, it is this combination of proven
track-record in films and music library
that makes you continue with our
journey on

SOUND TRACKS.

SEASONED STEPS.



SOUND TRACKS IN MUSIC

OUR MUSIC BUSINESS HAS BEEN THE STRONG FOUNDATION OF OUR CONTINUING PROGRESS, PROVIDING STRENGTH AND STABILITY AS WE CONTINUE TO BUILD FURTHER AND REACH HIGHER.

Tips has an enduring presence in the music business. From being the biggest dealers for LPs (Long Playing Phonographs Records) in 1975, the Company has always been at the forefront on adapting and adopting new technology. From LPs to cassettes to CDs to digital, Tips has always taken the lead in the music business in India.

It is this endeavouring approach and enterprising attitude that has made Tips one of the largest players in the music business in India.

At the heart of Tips's lasting success in music is its uniquely in-depth and multi-dimensional understanding of the music business – from marketing and production to distribution and innovation.

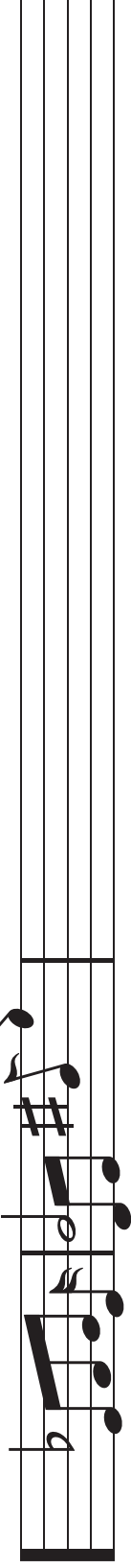
Over the last 40 years, the forte that makes Tips stand apart in the music business is its astute selection of the right kind of music – from popular to folk, from regional to remix. Complementing this strength is the Company's vast experience and expertise in music promotion and marketing.

THIS COMBINATION OF THE RIGHT MUSIC, PROMOTED THE RIGHT WAY TO THE RIGHT AUDIENCE USING THE RIGHT PLATFORM IS THE KEY TO SUSTAINED LEADERSHIP POSITION TIPS HAS CREATED IN THE MUSIC BUSINESS IN INDIA.



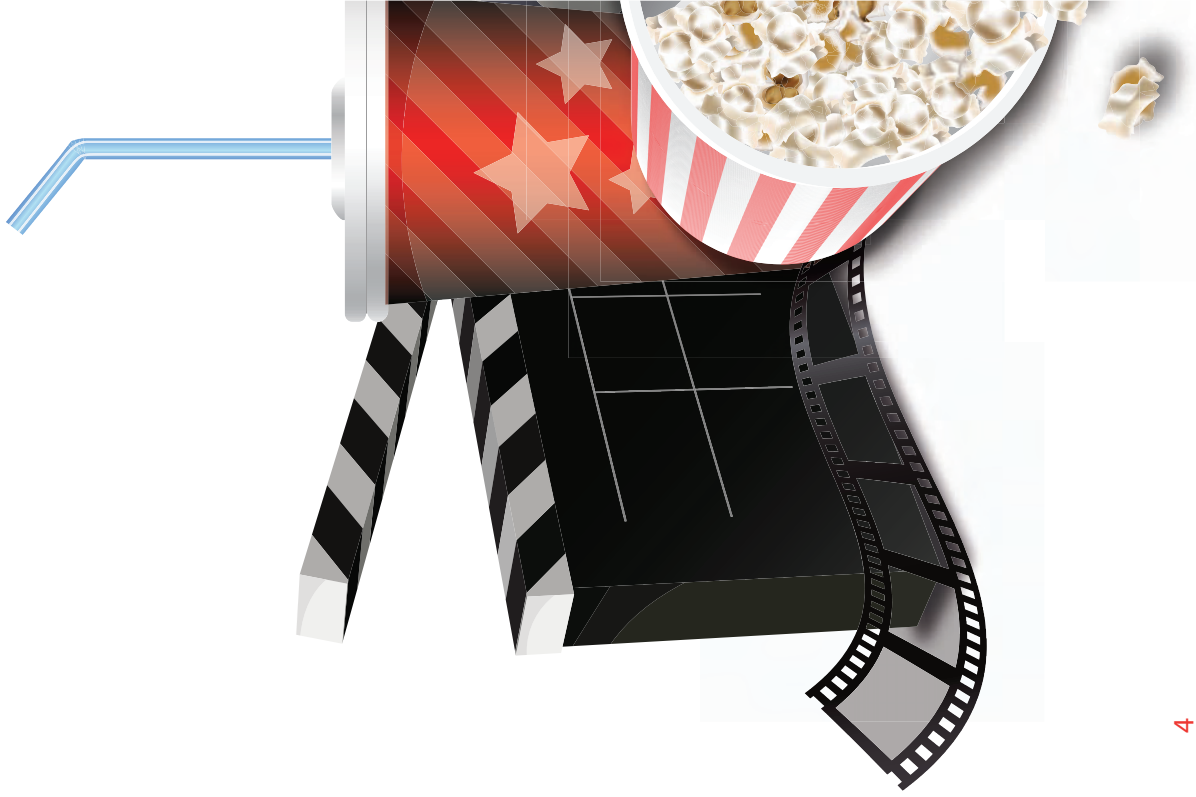
EVERGREEN MUSIC LIBRARY

The most valuable digital asset Tips has is its massive collection of over 25,000 tracks. What makes the Tips Library unique is its EVERGREEN quality – covering every genre, language and category. From the golden-oldies to ghazals, from religious bhajans to re-mixes, from popular films to solo albums, Tips Music Library has something for everyone, something for every age and something for every occasion. It is this EVERGREEN music library that ensures a steady stream of revenues for Tips.



SEASONED STEPS IN FILMS

OUR FILM BUSINESS IS AN
EXTENSION OF OUR VALUES AND
VISION - TO PROVIDE WHOLESOME
ENTERTAINMENT FOR THE ENTIRE
FAMILY. ALL OUR FILMS ARE
EAGERLY ANTICIPATED AND
THOROUGHLY ENJOYED BY THE
AUDIENCES - BE IT BIG-BUDGET
MULTI-STARRER HINDI FILMS OR
THE VIBRANT AND POPULAR
PUNJABI FILMS.



At Tips, we are still climbing steps of our journey in the film business. The film business is a very typical business where success depends on multiple factors ranging from script to story, from cast to music and from marketing to promotions.

With the advent of digitisation, every aspect of the film business has been radically changed – from film production to distribution to exhibition. Today, it is not uncommon for a big-budget film to be released simultaneously across over 5,000 screens, something unimaginable even a few years ago. This has completely changed the rules of the game : it is estimated that about 80 per cent of all theatrical revenues are collected today in the first weekend itself. Within about two months, these films are telecast on cable and satellites, reaching almost every corner of the country and touching millions upon millions at the same time.

With such high stakes, success in the film business today is elusive. With audiences becoming more selective than ever, finding the right formula to make the box-office ringing is both a challenge and an opportunity.

THAT IS WHY, AT TIPS, WE HAVE TAKEN A CAUTIOUS AND CALCULATED APPROACH IN OUR FILMS BUSINESS. WE ALWAYS WAIT FOR THE RIGHT SCRIPT, THE RIGHT STORY, THE RIGHT CAST AND THE RIGHT MUSIC FOR OUR FILMS.

While the year 2014-15 did not see any new film being produced by Tips, we continued to go through numerous script and story-lines for our next film. There are a few that have been short-listed and are being now evaluated on other parameters.

At Tips, we are confident that we will soon be commencing our next big Hindi blockbuster in the current year.

AND THERE IS MORE...

Tips is one of the biggest names in the Punjabi film business. We have been the only Company to have delivered a hat-trick of hits in Punjabi films. The Top-3 all-time highest grossing Punjabi films have been produced by Tips.

At Tips, we remain committed to our long-term goal and mission to produce 3-4 films every year.

We have a proven-track record of 44 films, of which many have been block-buster hit Hindi films. We own franchisee for RACE whose sequel RACE2 was amongst the biggest hits of the year 2013. We are a dominant and leading force by far for Punjabi films.

ALL THIS MEANS WE KNOW THE BUSINESS OF FILMS, WE HAVE STRONG CONNECT WITH THE FILM ECOSYSTEM, AND WE ENJOY TRUST AND REPUTATION OF INVESTORS AND AUDIENCE ALIKE.

AND FOR TIPS, IT MEANS OUR FILM BUSINESS IS SET TO ADVANCE WITH SEASONED STEPS.





CHAIRMAN'S MESSAGE



IN THE MUSIC BUSINESS, WE ARE EXCITED BY THE OPPORTUNITIES
ON THE HORIZON : EXPANDING USER BASE, GROWING DATA USAGE,
PAN-INDIA 4G ROLLOUT AND PHASE III LICENSING OF FM RADIO -
ALL THESE POINT TO ONLY DIRECTION - FORWARD !

Dear Fellow Shareholders,

It has been a rather quiet year at Tips. It has been quiet year, but by no means should one relate this to either silence or stillness. At Tips, we are in the business of music and films, where quiet is as critical as both the sound and the action.

2014-15 HAS BEEN A YEAR OF DETERMINED STABILITY AT TIPS.

While the year saw the election of a new government at the centre that revived and revitalised confidence and optimism in investors and consumers alike, the year also saw a lacklustre performance by the Indian M&E industry. Films during the year were distinctly short on the quality of their content compared to the previous year. In 2014, only 11 films were hits out of 201 films produced, compared to 12 hit films out of 184 films in 2013. 8 films crossed the coveted ₹ 100 crore mark in the year against 6 films in the previous year.

On the technology side, digitisation continued with its rapid march during the year. The ever-expanding internet footprint has made India the fastest growing smart-phone market in the world. And yet, I personally believe, this is just the tip of the iceberg. With prices of internet plans falling, affordability is becoming cheaper with every passing year – and data usage is on the rise! Imagine the cumulative effect of falling internet plans multiplied with rising number of smart devices multiplied with burgeoning young population that is adapting to technology like a fish does to water! The opportunities are almost infinite!

With this background, let me update you with the key financial highlights for the year:

Our total revenue for the year was ₹ 10,381.04 lacs compared to ₹ 10,551.27 lacs in the previous year. The film revenue during the year was ₹ 7,013.41 lacs and the music revenue for the year was ₹ 3,221.78 lacs. For the year 2014-15, we had a Net Profit of ₹ 270.39 lacs against a Net Loss of ₹ 1,623.81 lacs in the previous year.

As you see, it was a quiet, but profitable year... and purposeful too.

In our film business, we have been seriously considering many scripts for our new films. It is a tedious process that needs both time and patience. With stakes being high, one needs to be cautious and focused. However, I am happy to report that we have short-listed a few scripts and are working further on these, and we are planning to launch interesting projects. Expect more announcements for Punjabi films as well.

In the music business, we are excited by the opportunities on the horizon: growing user base, growing data usage, pan-India 4G rollout and Phase III licensing of FM radio – all these point to only direction – forward!

I am quietly confident and convinced that at Tips, we are poised and prepared to scale new heights as we continue purposefully in our journey. I assure you that we are moving on SOUND TRACKS with SEASONED STEPS.

Thank you for your trust and faith in the Tips journey.

Yours sincerely,

Kumar S. Taurani



IN OUR FILM BUSINESS,
WE HAVE BEEN
SERIOUSLY CONSIDERING
MANY SCRIPTS FOR OUR
NEW FILMS...
... WE ARE PLANNING TO
LAUNCH INTERESTING
PROJECTS.

BOARD OF DIRECTORS



Mr. Kumar S. Taurani
Chairman & Managing Director



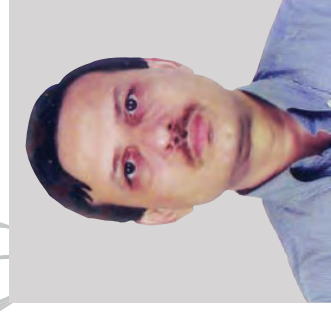
Mr. Ramesh S. Taurani
Managing Director



Mr. Amitabh Mundhra
Independent Director



Mrs. Radhika Pereira
Independent Director



Mr. Vijay Agarwal
Independent Director