



TIRUPATI

INDUSTRIES (INDIA) LIMITED

ANNUAL REPORT

REGD. OFFICE

**17/1 M.I.D.C. TALOJA,
DIST. RAIGAD, MAHARASHTRA.**

TIRUPATI INDUSTRIES (INDIA) LIMITED

BOARD OF DIRECTORS

R. G. JOSHI	CHAIRMAN
R. J. SANGHVI	DIRECTOR
M. A. JHAVERI	DIRECTOR
K. F. KARANI	DIRECTOR

AUDITORS

M/S. R.P. TRIVEDI & ASSOCIATES
56, BALASINOR CO. OP. HSG. SOCIETY LTD.
S.V. ROAD, KANDIVILI (WEST),
MUMBAI – 400 067.

BANKERS

DENA BANK
THE KAPOL CO –OPERATIVE BANK LTD.
STATE BANK OF INDIA
ICICI BANK

REGISTERED OFFICE & FACTORY

PLOT NO. 17/1, M.I.D.C. TALOJA,
DIST. RAIGAD MAHARASHTRA

TIRUPATI INDUSTRIES (INDIA) LIMITED**NOTICE**

NOTICE is hereby given that the adjourned Twenty-ninth Annual General Meeting of the Members of TIRUPATI INDUSTRIES (INDIA) LIMITED will be held at the Registered Office of the Company at 17/1, MIDC Industrial Area Taloja, Dist. Raigad, MAHARASHTRA on Thursday 30th September 2004 at 11.00 a.m. to transact the following business :

1. To receive, consider and adopt the Audited Balance Sheet as at 31st March 2002 and the Profit and Loss account for the year ended on that date together with Reports of the Directors and Auditors thereon.

By order of the Board of Directors
TIRUPATI INDUSTRIES (INDIA) LIMITED

Dated : 31st August 2004
Regd. Office 17/1 MIDC
Taloja, Dist. Raigad
MAHARASHTRA

Sd/-
R.G. JOSHI
CHAIRMAN

NOTES

1. A MEMBER ENTITLED TO ATTEND AND VOTE AT THE ABOVE MEETING IS ALSO ENTITLED TO APPOINT ONE OR MORE PROXIES TO ATTEND AND ON A POLL TO VOTE INSTEAD OF HIMSELF. THE PROXY NEED NOT BE A MEMBER OF THE COMPANY.
2. Proxies, in order to be effective, should be lodged with the Company at the Registered Office at least 48 hours before the commencement of the Meeting.
3. Members are requested to notify any change in their address to the Company quoting their Folio number.
4. Members / Proxy holders are requested to produce at the entrance, the attached admission slip duly completed and signed, for admission to the Meeting hall.
5. Members are requested to bring their copy of the Annual Report to the Meeting.

TIRUPATI INDUSTRIES (INDIA) LIMITED**DIRECTOR'S REPORT**

Dear Shareholders,

Your Directors have pleasure in presenting the Twenty-ninth Annual Report and the Audited Accounts of the Company for the year ended 31st March 2002.

Financial results are as follows :

	Current Year Ended 31st March 2002 (Rs. in Lakhs)	Previous Year Ended on 31st March 2001 (Rs. in Lakhs)
Sales including processing charges	444.40	871.81
Other Income	38.59	82.63
TOTAL	482.99	954.44
Gross Profit/(Loss) before Depreciation & Interest	(8.28)	14.24
Less : (1) Depreciation	5.95	8.46
(2) Interest	0.04	1.28
Net Profit/(Loss) after Depreciation & Interest	(14.27)	4.50
Balance loss B/F	(307.50)	(312.00)
Add : Reserves	-----	-----
Balance Loss carried to Balance Sheet	(321.77)	(307.50)

REVIEW OF ACTIVITIES :

During the year under review, the turnover of the Company went down substantially mainly due to inadequate finance.

As you are aware, the Twenty-ninth Annual General Meeting was held on 30th September 2002, but was adjourned since Audited Accounts were not available for consideration and adoption by the members of the Company which is now being submitted for your approval and adoption. BIFR had formed an opinion to wind up the Company and had forwarded the same to the Hon'ble High Court at Mumbai for further action as per law. The Hon'ble High Court after hearing the Company, has referred the matter back to AAIFR for hearing. The Company entered into a settlement with Dena Bank in an amount of Rs. 205 Lakhs. A Consent decree was filed by both parties in the case filed by Dena Bank against Company in Debt Recovery Tribunal Mumbai (Please refer SL. No 2 of Notes to Accounts.)

At the Meeting held on 30th September 2002 following decisions were also taken by the members of the Company.

- 1) Mr. M. A. Jhaveri, was re appointed as Director of the Company.
- 2) M/s R. P. Trivedi & Associates, Chartered Accountants, Mumbai, the Statutory Auditors of the Company were re appointed.

FIXED DEPOSIT :

The Company has not invited, accepted or renewed any deposit from the public.
The observations of Auditors and notes on accounts are self-explanatory.

PARTICULARS OF CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION, FOREIGN EXCHANGE EARNINGS AND OUTGO.

Additional information on conservation of energy, technology absorption and foreign exchange earnings and outgo as required to be disclosed in terms of section 217 (1)(e) of the Companies Act, 1956 read with the Companies (Disclosure of Particulars in report of the Board of Directors) Rules 1988 is annexed hereto and forms part of this Report.

Directors' Responsibility Statement :

Pursuant to section 217 (2AA) of the Companies Act 1956, the Directors confirm the following in respect of the audited accounts for the year ended 31st March 2002

- a) That in the preparation of the annual accounts, the applicable accounting standards have been followed along with proper explanation relating to material departures.
- b) That the Directors have selected such accounting policies and applied them consistently and made judgment and estimates that are reasonable and prudent so as to give a true and fair view of the state affairs of the company for the year ended 31st March 2002 and the profit and loss of the Company for the year under review.
- c) That the Directors had taken proper and sufficient care for maintenance of adequate accounting records in accordance with the provision of the Act and of safeguarding the assets of the Company for the year under review.

- d) That the Directors had prepared the annual accounts on a going concern basis.

Your Company's equity shares are listed with Stock Exchange at Mumbai and annual listing fee has been paid to them.

Your Directors express their sincere appreciation for the co-operation which they have received from the Members and Employees of the Company.

By order of the Board of Directors
TIRUPATI INDUSTRIES (INDIA) LIMITED

Dated : 31st August, 2004.
Regd. Office 17/1 M.I.D.C.
Taloja, Dist. Raigad.
MAHARASHTRA

Sd/-
R.G. JOSHI
CHAIRMAN

TIRUPATI INDUSTRIES (INDIA) LIMITED

ANNEXURE 'A'

Information as required under Section 217 (1) (e) read with the Companies (disclosure of particulars in the Report of Board of Directors) Rules 1988

A. CONSUMPTION OF ENERGY

The required information in Form 'A' of the Companies Act, 1956 is attached herewith.

FORM 'A'
(See Rule 2)
Form for Disclosure of particulars of
Conservation of Energy

	Current Year	Previous Year
I. Power and Fuel consumption		
1. Electricity :		
(a) Purchased Units.	49,534	38,650
Total amount (Rs.)	2,85,486	2,39,556
Rate/Unit (Rs.)	5.76	6.200
(b) Own Generation		
(1) Through diesel Operator Unit	NIL	NIL
per Liter of diesel oil	NIL	NIL
Cost/Unit		
2. Coal	NIL	NIL
Quantity (Tonnes)	NIL	NIL
Total cost (Rs.)	NIL	NIL
Average Rate (Rs.)	NIL	NIL
(Steam coal used for steam		
Generation for dyeing plant)		
3. Furnace Oil		
Quantity (K. Litres)		
Total Amount (Rs.)	NIL	NIL
Average Rate (Rs.)		
4. Others/Internal generation		
Quantity	-	4,928 ltr
Total cost	-	81,117
Rate/unit		16.46
II Consumption per unit of production.		
The Company does not maintain separate records for consumption of electricity		
And furnace oil individually for each of its products.		
<u>Technology Absorption</u>		
Efforts made in technology absorption as per Form 'B' of the Annex to the Rules.		
1. Research and development (R&D) :	NIL	NIL
2. Technology absorption.		
Adaptation and innovation	NIL	NIL
C) Foreign Exchange Earnings and outgo		
During the year the Company earned foreign		
exchange of Rs.	NIL	NIL
The outgo of foreign exchange was Rs.	NIL	NIL

By order of the Board of Directors
TIRUPATI INDUSTRIES (INDIA) LIMITED

Place : TALOJA
Date : 31st August 2004

Sd/-
R.G. JOSHI
CHAIRMAN

AUDITOR'S REPORT TO THE SHAREHOLDER

To the Members of TIRUPATI INDUSTRIES (INDIA) LIMITED.

We have audited the attached Balance Sheet of TIRUPATI INDUSTRIES (INDIA) LIMITED as at 31st March, 2002 and also the Profit and Loss Account of the Company for the year ended on that date annexed thereto.

We have audited the accompanying Balance Sheet of TIRUPATI INDUSTRIES (INDIA) LIMITED as at 31st March, 2002 and the statements of Profit and Loss Account and Cash Flows for the year then ended prepared in conformity with accounting principles generally accepted in India. These financial statements are the responsibility of the Company's management. Our responsibility is to express an opinion on these financial statements based on our audit.

We conducted our audit in accordance with auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

- 1) We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purpose of our audit.
- 2) In our opinion, proper Books of Account as required by Law have been kept by the Company so far as appears from our examination of the books of the Company.
- 3) The Balance Sheet and Profit and Loss Account dealt with by the report are in agreement with the Books of Account of the Company.
- 4) In our opinion and to the best of our knowledge and belief the Balance Sheet and the Profit & Loss Account comply with the accounting standards referred in Section 211 (3c) of the Companies Act, 1956 except for non provision of Gratuity and accounting of leave encashment on cash basis which should have been provided as per the recommendation of Accounting Standard 15. The amount of liability is unascertained.
- 5) On the basis of information and explanations given to us, and representations obtained by the Company and taken on record by the Board Of Directors, as on 31st March, 2002 none of the directors, are disqualified from being appointed as directors in terms of Section 274(1)(g) of the Act.

As required by the Manufacturing and Other Companies (Auditor's Report) Order, 1988 issued by the Central Government of India in terms of sub-section (4A) of Section 227 of the Companies Act, 1956, (the 'Act') we enclose in the Annexure a statement on the matters specified in paragraph 4 and 5 of the said order. We report that:

- i) The Company has maintained records showing particulars including quantitative details of Fixed Assets. As explained to us, all the Fixed Assets have been physically verified by the management at reasonable intervals. According to the information and explanation given to us, there were no significant discrepancies noticed on physical verification of the Fixed Assets.
- ii) None of the other assets have been revalued during the year.
- iii) The Stock of finished goods, stores, spare parts and raw materials have been physically verified by the Management at reasonable intervals.
- iv) In our opinion and according to the information and explanation given to us, the procedures of physical verification of the stock followed by the Management were found reasonable and adequate in relation to the size of the Company and nature of its business.
- v) The discrepancies noticed on verification of physical stocks and book records were not material in relation to the operations of the Company and the same have been properly dealt with in the books of accounts.
- vi) On the basis of our examination of stock records, we are of the opinion that the valuation of stock is fair and proper in accordance with normally accepted accounting principles. The basis of valuation of stock is the same as in the preceding year.
- vii) The Company has during the period not taken any loan from Companies and other parties listed in the register maintained under Section 301 of the Companies Act, 1956. As explained to us, there are no Companies, under the same Management as this company within the meaning of Section 370 (1B) of the Companies Act, 1956.
- viii) The Company has not granted during the period any loan, secured and unsecured, to companies, firms or other parties listed in the register maintained under Section 301 of the Companies Act, 1956. As explained to us there are no Companies under the same Management as this Company within the meaning of Section 370 (1B) of the Companies Act, 1956.
- ix) The Company has not given any loans or advances in the nature of loans.
- x) In our opinion and according to the information and explanation given to us, there are adequate internal control procedures commensurate with the size of the Company and the nature of the business with regard to purchase of stores, raw materials including components, plant and machinery, equipment and other assets and also for sale of goods.
- xi) According to the information and explanation given to us, there are no transactions of purchase of goods and materials and services, made in pursuance of contracts or arrangement entered in the register maintained under Section 301 of the Companies Act, 1956.
- xii) As explained to us, the Company has a regular procedure for the determination of unserviceable or damaged stores, raw materials and finished goods. Adequate provision has been made in the accounts for the loss arising on the items so determined.
- xiii) According to the information and explanation given to us, the Company has not accepted any deposits as defined under Section 58 A of the Companies Act, 1956.
- xiv) In our opinion the Company has maintained reasonable records for the sale and disposal of realizable by-products.
- xv) In our opinion the Company has no formal internal audit system commensurate with the size and nature of its business.
- xvi) According to information & explanation given to us the Central Government has prescribed maintenance of cost records under Section 209 (i) (d) of the Companies Act, 1956, for the Soap Division of the Company. The Company has been exempted from the same as it is a BIFR Company as per order no. 52/234/CAB-9 dated 4.8.98 of the Department of Company Affairs.
- xvii) According to information & explanation given to us and according to the records the Company is generally regular in depositing Provident fund dues with the appropriate authorities during the year except few delays as indicated in Note 4 of Schedule 12, and the provision of Employees State Insurance Act, 1946 are not applicable to the Company.
- xviii) According to the books and records examined by us and the information and explanation given to us, there were no undisputed amounts payable in respect of income-tax, Wealth-tax, Custom Duty and Excise Duty which have remained outstanding as at 31st March, 2002, for a period exceeding six months from the date they became payable except sales tax liability of Rs.18,24,522/-.
- xix) According to the information and explanation given to us, no personal expenses have been charged to revenue account other than those payable under contractual obligations or in accordance with generally accepted business practices.

xx) The Company is a Sick Industrial Company within the meaning of Clause (0) of the Section 3 of the Sick Industrial Companies (Special Provisions) Act, 1985 and a reference had been made to the Board for Industrial and Financial Reconstruction under Section 15 of that Act. The Rehabilitation Scheme had been sanctioned by BIFR on 4 th December 1995. The BIFR has recommended winding up the company against which the company has preferred an appeal .

xxi) In respect of trading activities of the Company, adequate provision has been made for loss in respect of damaged goods determined by the Company.

In our opinion, and to the best of our information and according to the explanations given to us, the Accounts subject to:

- 1) Note No. 2 relating to writing to back of the secured loan including interest accrued thereon from Dena Bank amounting to Rs. 5.90 Crores for which fixed assets are still charged in favour of the bank . After due discussion & to accelerate the process of revival of the company , the Company & Dena bank arrived at a settlement of Rs. 205 lacs.
- 2) Note No. 4 (a) relating to non-provision of the interest & liquidated charges to Bharat Petroleum Corporation resulting into under statement of loss for the year by Rs.1,83,853/- and under statement of the accumulated losses and current liabilities by Rs.11,94,578/-.
- 3) Note No. 4(b) relating to non-provision of the Interest on Deposits from Soap customers resulting into under statement of loss for the year by Rs.20,622/- and under statement of the accumulated losses and current liability by Rs.1,60,187/-.
- 4) Note No.5 relating to receipt of gold by the Company.
- 5) Note No. 6 regarding receipt of Show Cause Notice for Violation of provisions of Sec.13 of the Companies Act. 1956 from Registrar of Companies, Maharashtra for carrying on the business of diamonds as objects Ultravires to the memorandum of association of the company.
- 6) Note No. 7 for Non provision of Rs. 10 Lakhs regarding penalty imposed by the Special director, in the Office of the Special Director of Enforcement under Foreign Exchange Regulation Act, 1973.
- 7) Non-provision of gratuity liability and leave encashment liability referred to in " clause 4 " above, of the main report, the amount of which is unascertained.
- 8) Note no.13 regarding non confirmation of balance and transactions with Dena Bank.
- 9) Note no. 20 regarding Show cause notice from BIFR regarding winding up of the company and direction thereof by Appellate Authority for Industrial & Financial Reconstruction (AAIFR).
- 10) Note No.21 regarding valuation of Methyl Ester & oil not in conformity with Accounting Standard 2.
- 11) Note No. 24 regarding sale of boiler hypothecated to Bharat Petroleum Corporation Ltd.

Read with other notes thereon give the information required by the Companies Act, 1956 in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India :

- 1) In the case of the Balance Sheet, of the state of affairs of the Company as at 31 st March 2002,
- 2) In the case the Profit and Loss Account of the loss for the year ended on that date.
- 3) In the case of Cash Flow statement of the Cash flow for the year ended on that date.

For R.P.TRIVEDI & ASSOCIATES
CHARTERED ACCOUNTANTS

PLACE: Mumbai
Date : **31st August 2004**

Sd/-
(R.P.TRIVEDI)
PROPRIETOR

TIRUPATI INDUSTRIES (INDIA) LIMITED.**BALANCE SHEET AS ON 31ST MARCH 2002.**

	Schedules	As at 31st March-02 Rs	Rs	As at 31st March-01 Rs	Rs
<u>SOURCES OF FUNDS :</u>					
<u>SHAREHOLDERS FUNDS :</u>					
Share Capital	1	33,198,400		33,198,400	
Reserves & Surplus	2	<u>16,281,379</u>	49,479,779	<u>17,841,610</u>	51,040,010
<u>LOANS FUNDS</u>					
Secured Loans	3		<u>301,164</u>		<u>301,164</u>
			<u>49,780,943</u>		<u>51,341,174</u>
<u>APPLICATION OF FUNDS :</u>					
<u>FIXED ASSETS</u>					
<u>GROSS BLOCK</u>					
Less : Depreciation	4	<u>108,066,144</u>		<u>115,049,611</u>	
Net Block		<u>87,850,587</u>	20,215,557	<u>92,048,656</u>	23,002,955
<u>INVESTMENTS</u>					
	5		6,350		6,350
<u>CURRENT ASSETS</u>					
<u>LOANS & ADVANCES</u>					
Inventories	6	1,245,424		895,350	
Sundry Debtors		3,721,828		5,302,940	
Cash & Bank Balance		6,879,673		5,315,270	
Other Current Assets		7,499,617		7,778,898	
Loans & Advances		<u>1,035,616</u>		<u>1,861,003</u>	
		20,382,158		21,153,461	
Less : Current Liabilities	7	<u>23,000,193</u>		<u>23,572,080</u>	
<u>NET CURRENT ASSETS</u>			(2,618,035)		(2,418,619)
<u>PROFIT & LOSS ACCOUNT</u>					
			32,177,071		30,750,488
			<u>49,780,943</u>		<u>51,341,174</u>
Notes forming part of Accounts	12				

FOR R. P. TRIVEDI & ASSOCIATES
CHARTERED ACCOUNTANTS

For and on behalf of the Board of Directors
TIRUPATI INDUSTRIES (INDIA) LIMITED

Sd/-
R. P. TRIVEDI
(Propreitor)
Place : Mumbai
Date : 31st August 2004

Sd/-
R.G. JOSHI KETAN KARANI
Chairman Director
Place : Taloja
Date : 31st August 2004

TIRUPATI INDUSTRIES (INDIA) LIMITED.
PROFIT & LOSS FOR THE YEAR ENDED MARCH 2002.

	Schedules	As at 31st March-02 Rs	Rs	As at 31st March-01 Rs	Rs
<u>INCOME :</u>					
Sales including Processing Charges			44,439,737		87,181,410
Increase (Decrease) in Inventories			350,074		(1,154,440)
Other Income	8		3,859,413		8,262,763
Total (A)			<u>48,649,224</u>		<u>94,289,733</u>
<u>EXPENDITURE :</u>					
Purchase			43,262,655		85,617,488
Manufacturing Expenses	9		1,662,770		2,155,211
Employment Expenses	10		881,113		1,219,155
Interest			3,605		127,762
Depreciation		2,154,848		2,675,957	
Less : Amount transferred from Revaluation Reserve		<u>1,560,231</u>	594,617	<u>1,830,041</u>	845,916
Loss on Sale of Investment					53,065
Other Expenses	11		3,671,047		3,415,760
Total (B)			<u>50,075,807</u>		<u>93,434,357</u>
Balance being (Loss)/Profit for the year (A)-(B)			(1,426,583)		855,376
Less (a) Amount brought forward from last Account			<u>(30,750,488)</u>		<u>(31,200,395)</u>
(b) Prior Period Adjustment.					(30,345,019)
			(32,177,071)		(405,469)
					(30,750,488)
Notes forming part of Accounts As per our reports of even date attached	12				

FOR R. P. TRIVEDI & ASSOCIATES
CHARTERED ACCOUNTANTS

For and on behalf of the Board of Directors
TIRUPATI INDUSTRIES (INDIA) LIMITED

R. P. TRIVEDI
(Proprietor)
Place : Mumbai
Date : 31st August 2004

R.G. JOSHI **KETAN KARANI**
Chairman **Director**
Place : Talaja
Date : 31st August 2004

TIRUPATI INDUSTRIES (INDIA) LIMITED

Schedule 1 : ANNEXED TO AND FORMING PART OF BALANCE SHEET AS AT 31ST MARCH 2002.

	As at 31st March-02 Rs	Rs	As at 31st March-01 Rs	Rs
SHARE CAPITAL				
AUTHORISED SHARE CAPITAL				
7500000 Equity Shares of Rs.10/- each		75,000,000		75,000,000
ISSUED, SUBSCRIBED AND PAID UP SHARE CAPITAL				
3,330,040 (Previous year 3,330,040) Equity Shares of Rs.10/- each	33,300,400		33,300,400	
Less : Calls for Arrears (From other than Directors)	102,000	33,198,400	102,000	33,198,400
TOTAL :		33,198,400		33,198,400

Schedule 2 : ANNEXED TO AND FORMING PART OF BALANCE SHEET AS AT 31ST MARCH 2002.

	As at 31st March-02 Rs	Rs	As at 31st March-01 Rs	Rs
RESERVES & SURPLUS :				
SHARE PREMIUM ACCOUNT				
As per last Balance Sheet		400,000		400,000
REVALUATION RESERVE				
As per last Balance Sheet	17,441,610		19,271,651	
Less: Transferred to Profit & loss Account.	1,560,231	15,881,379	1,830,041	17,441,610
TOTAL :		16,281,379		17,841,610

Schedule 3 : ANNEXED TO AND FORMING PART OF BALANCE SHEET AS AT 31ST MARCH 2002.

	As at 31st March-02 Rs	Rs	As at 31st March-01 Rs	Rs
SECURED LOANS				
TERM LOAN				
Against Hypothecation of Boiler (See Note No.28 In Schedule 12)		301,164		301,164
TOTAL :		301,164		301,164

NOTE: DURING THE YEAR THE COMPANY HAD TO DISPOSE OFF THE BOILER AGAINST WHICH
THE LOAN IS SECURED (Ref. Note No.28 in Schedule 12)

TIRUPATI INDUSTRIES (INDIA) LIMITED.

Schedule 4 : ANNEXED TO AND FORMING PART OF BALANCE SHEET AS AT 31ST MARCH 2002

Name of Asset	GROSS BLOCK			DEPRECIATION				NET BLOCK		
	cost as at 1.4.01	Additions during the year	Deductions during the year	Cost as at 31.3.02	as at 1.4.01	for the year	Deductions	Total as at 31.3.02	as at 31.3.02	as at 31.3.01
1 Leasehold Land M.I.D.C	7,115,510	-	-	7,115,510	890,123	92,914	-	983,037	6,132,473	6,225,387
2 Factory Building/Resi.	16,046,864	-	-	16,046,864	10,782,978	526,388	-	11,309,366	4,737,498	5,263,886
3 Furniture & Fixture	467,898	-	-	467,898	293,974	31,480	-	325,454	142,444	173,924
4 Plant & Machinery	90,084,499	-	6,983,467	83,101,032	79,202,297	1,392,534	6,350,917	74,243,914	8,857,118	10,882,202
5 Dies	66,175	-	-	66,175	65,235	131	-	65,366	809	940
6 Office Equipments	244,856	-	-	244,856	131,452	15,775	-	147,227	97,629	113,404
7 Computers	570,580	-	-	570,580	515,180	22,160	-	537,340	33,240	55,400
8 Moter Car & Jeep	442,814	-	-	442,814	159,053	73,466	-	232,519	210,295	283,761
9 Cycle	1,750	-	-	1,750	1,750	-	-	1,750	-	-
10 Patents	8,665	-	-	8,665	4,614	-	-	4,614	4,051	4,051
TOTAL	115,049,611		6,983,467	108,066,144	92,046,656	2,154,848	6,350,917	87,850,587	20,215,557	23,002,955
PREVIOUS YEAR	115,808,135	253,142	1,011,666	115,049,611	89,850,183	2,675,957	479,484	92,046,656	23,002,955	25,957,952