

19TH ANNUAL REPORT 1998-99

TITAN TRADING AND AGENCIES LIMITED



TITAN TRADING AND AGENCIES LIMITED

BOARD OF DIRECTORS

1. Shri Atul C. Choksey
2. Smt. Parul A. Choksey
3. Shri Jaykumar G. Chhowala
4. Shri Pravin G. Chhowala
5. Shri Arun C. Dalal
6. Shri Dhiren J. Parekh
7. Shri Nishith H. Parikh

AUDITORS :

M/s. Ashok R. Shah & Company
Chartered Accountants
Mehsana Mansion No.2.,
Tejpal Road
Vile Parle (East)
Mumbai 400 057.

BANKERS :

Central Bank of India
Nariman Point Branch
Mumbai 400 021.

REGISTERED OFFICE

N K Mehta International House
178 Backbay Reclamation
Babubhai M Chinai Marg
Mumbai 400 020.

TITAN TRADING AND AGENCIES LIMITED

Registered Office : N K Mehta International House, 178 Backbay Reclamation, Babubhai M Chinai Marg, Mumbai 400 020.

NOTICE :

NOTICE is hereby given that the Nineteenth Annual General Meeting of the Company will be held at its Registered Office at N K Mehta International House, 178 Backbay Reclamation, Babubhai M Chinai Marg, Mumbai 400 020. on Monday, the 23rd August, 1999, at 15:00 P..M. to transact the following business:

ORDINARY BUSINESS :

1. To receive, consider and adopt the accounts for the year ended 31st March, 1999, and report of the Directors and Auditors thereon.
2. To appoint a Director in place of Smt. Parul Atul Choksey, who retires by rotation and being eligible, offers himself for re appointment.
3. To appoint a Director in place of Shri Dhiren Parekh, who retires by rotation and being eligible offers himself for reappointment.
4. To appoint a Director in place of Shri Nishith Parikh, who retires by rotation and being eligible offers himself for reappointment.
5. To appoint Auditor and fix their remuneration.

BY ORDER OF THE BOARD

**ATUL CHOKSEY
CHAIRMAN**

Registered Office :

**N K Mehta International House
178 Backbay Reclamation
Babubhai M Chinai Marg
Mumbai 400 020.**

Mumbai : APRIL 30, 1999.

Titan Trading And Agencies Limited

Registered Office : N K Mehta International House, 178 Backbay Reclamation, Babubhai M Chinai Marg, Mumbai 400 020.

Notes :

- A MEMBER ENTITLED TO ATTEND AND VOTE IS ENTITLED TO APPOINT A PROXY TO ATTEND AND VOTE INSTEAD OF HIMSELF. THE PROXY NEED NOT BE A MEMBER OF THE COMPANY. The Proxies to be effective, should be deposited at the Registered Office of the Company not later than 48 hours before the commencement of the meeting.
- The Register of Members and Share Transfer Books of the Company will remain closed from 17th August 1999 to 20th August, 1999. (Both days inclusive), in connection with the ensuing Annual General Meeting.

BY ORDER OF THE BOARD

**ATUL CHOKSEY
CHAIRMAN**

Registered office :

N K Mehta International House
178 Backbay Reclamation
Babubhai M Chinai Marg
Mumbai 400 020.

Mumbai : APRIL 30, 1999.

DIRECTOR'S REPORT

To,
The Members
TITAN TRADING AND AGENCIES LIMITED

Yours directors have pleasure in presenting the Nineteenth Annual Report together with the Audited Statement of Accounts for the year ended 31st March, 1999.

FINANCIAL RESULTS :

During the year under review, the Company has earned profit of Rs.1,32,374/- as against Rs.23,74,275/-. After making provision for taxation for Rs.45,000/-, the net profit was Rs.85,375/- as against previous year Rs.23,29,275/-,

DIVIDEND

In order to conserve their resources for the business operation of the Company, no dividend is recommended for the year ended on March 31, 1999.

FIXED DEPOSITS :

The company has not accepted Fixed Deposits from the Public during the year and no deposits remain outstanding for repayment.

PARTICULARS OF EMPLOYEES:

There are no employees of the Company whose particulars are required to be reported under Section 217(2A) of the Companies Act, 1956 and Rules thereunder.

CONSERVATION OF ENERGY & TECHNOLOGICAL ABSORPTION :

Since the Company is not engaged in the manufacturing activity, the particulars in respect of conservation of Energy and Technology Absorption and Foreign Exchange Earnings and Outgo are not furnished.

SUBSIDIARY COMPANY:

Statement pursuant to section 212 of the Companies Act, 1956 in respect of the Company's subsidiary company is appended to the balance sheet.

DIRECTORS :

Smt. Parul Choksey, Shri Dhiren Parekh & Shri Nishith Parikh retires by rotation and being eligible, offer themselves for reappointment.