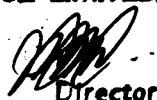


TOKYO

**FINANCE
LIMITED**

CERTIFIED TRUE COPY

For TOKYO FINANCE LIMITED,


Director

Report  junction.com

**ANNUAL REPORT
2001 - 2002**

BOARD OF DIRECTORS

Shri. Velji L. Shah
Chairman

Shri Haresh V. Shah


Shri Kamlesh Khirani

AUDITORS
Swamy & Chhabra
Chartered Accountants

BANKERS
Bombay Mercantile Co-op. Bank Ltd.

REGISTERED OFFICE
Tokyo House
9/49, Marol Co-Op. Ind. Estate,
Sakinaka, Andheri (E),
Mumbai - 400 059.

REGISTRAR AND TRANSFER AGENT
Choksh Infotech Ltd.
106, Mhada Shopping Complex,
New Link Road, Oshiwara,
Jogeshwari (West),
Mumbai - 400 102.

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Eighth Annual General Meeting	
Date :	23rd September, 2002
Time :	11.30 A.M.
Venue :	SHRI. SATYANARAYAN GOENKA BHAVAN 87, J.B. Nagar, Andheri (East), Mumbai - 400 059.

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ANNUAL REPORT 2001-2002**NOTICE**

NOTICE is hereby given that the Eighth Annual General Meeting of the shareholders of Tokyo Finance Limited will be held at Shri Satyanarayan Goenka Bhavan, 87, J.B. Nagar, Andheri (East), Mumbai - 400 059 on September 23, 2002 at 11.30 A.M. to transact the following business:

ORDINARY BUSINESS:

To Pass the following resolutions as ordinary resolutions :

1. To receive, consider and adopt the audited Balance Sheet as at 31.3.2002 and Profit & Loss account of the year ended on that date together with the Report of the Directors and Auditors.
2. To appoint a Director in place of Shri Kamlesh Khirani, who retires by rotation and being eligible, offers himself for reappointment.
3. To appoint Auditors to hold office from the conclusion of this meeting until the conclusion of next Annual General Meeting

By Order of the Board

HARESH V. SHAH
Director

Mumbai, 29th June, 2002.

NOTES:

1. A MEMBER ENTITLED TO ATTEND AND VOTE AT THE MEETING IS ENTITLED TO APPOINT A PROXY TO ATTEND AND VOTE INSTEAD OF HIMSELF AND THE PROXY NEED NOT BE A MEMBER OF THE COMPANY. PROXIES IN ORDER TO BE EFFECTIVE MUST BE RECEIVED BY THE COMPANY NOT LESS THAN 48 HOURS BEFORE THE MEETING.
2. The Register of members and share transfer books will remain closed from Sept. 19, 2002 to Sept. 23, 2002 (both days inclusive)
3. Members are requested to notify the change of address, if any, to the company's registrar and share transfer agent, Choksh Infotech Ltd., 106, Mhada Shopping Complex, New Link Road, Oshiwara, Jogeshwari(west), Mumbai 400 102.
4. For the convenience of the members and for the proper conduct of the meeting, entry to the place of meeting will be regulated by attendance card, which is attached herewith.
5. Members are requested to kindly bring their copies of annual report to the meeting.

TOKYO FINANCE LIMITED

DIRECTORS' REPORT

To
The Members,
Your Directors have pleasure in presenting the Eighth Annual Report and Audited Accounts of the Company for the year ended March 31, 2002.

FINANCIAL OPERATIONS :

The working results of the company for the year under report are as under :

	2001-02 (Rs. in Lacs)	2000-01 (Rs. in Lacs)
Interest and Dividend Income	71.63	95.54
Profit after taxation	28.33	40.35

DIVIDEND :

In Order to conserve resources for future operations, your directors have decided not to recommend any dividend for the year.

BUSINESS PROSPECTS:

The company's funds are invested mostly in advances to known parties with the interest rate structure scenario in the country witnessing a downward revision, the company's income / profit levels are expected to be more or less stagnant in the immediate future.

CONSERVATION OF ENERGY , TECHNOLOGY ABSORPTION AND FOREIGN EXCHANGE EARNINGS AND OUTGO :

The Company has no activities relating to conservation of energy and technology absorption .
There was no foreign exchange earning or outgo of the company during the period .

PARTICULARS OF THE EMPLOYEES :

There are no employees falling within the purview of Section 217 (2A) of the Companies Act , 1956 .

DIRECTORS:

Shri Kamlesh Khirani retires by rotation at this Annual General Meeting and being eligible offers himself for reappointment .

DIRECTORS' RESPONSIBILITY STATEMENT :

As required under section 217 of the Companies Act, the Directors hereby confirm that :

1. In Preparation of the annual accounts, the applicable accounting standards had been followed alongwith proper explanation relating to material departures ;
2. The Directors had selected such accounting policies and applied them consistently and made judgements and estimates that are reasonable and prudent so as to give a true and fair view of the

state of affairs of the Company at the end of the financial year and of the profit of the company for that period;

3. The Directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of this Act for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities;
4. The Directors had prepared the annual accounts on a going concern basis.

AUDITORS :

M/s Swamy & Chhabra, Chartered Accountants, Auditors of the Company, hold office until the conclusion of the ensuing Annual General Meeting and the Board recommends their reappointment.

Dematerialisation of Shares :

Your Company has tied up with National Securities Depository Ltd; and Central Depository Services (India) Ltd; for the dematerialisation of shares.

APPRECIATION :

Your Directors wish to place on record their appreciation of the wholehearted and continued support extended by its shareholders and its employees , which has been a source of strength for the company .

On behalf of the Board

Haresh V. Shah Kamlesh Khirani
Directors

Place : Mumbai

Date : 29th June, 2002 .

DISCLOSURE REQUIRED UNDER CLAUSE 31 OF THE LISTING AGREEMENT

The shares of the company are listed at the following Stock Exchanges:

1. The Stock Exchange, Mumbai
Phiroze Jeejeebhoy Towers , Dalal Street,
Mumbai - 400 001.

There are no arrears of listing fees payable to the above Stock Exchange.

The Company has applied for delisting of the equity shares from the The Stock Exchange , Ahmedabad as approved by the share holders in Annual General Meeting held on 29th September, 1999.