

19th  
**ANNUAL REPORT**

**2000 - 2001**

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**TOTAL EXPORTS LIMITED**

**TOTAL EXPORTS LIMITED**

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**BOARD OF DIRECTORS**

Mr. Suresh Kumar  
 Mrs. Santosh Grover  
 Mr. A.R. Little  
 Mr. B.V. Laghate (Nominee – MPAVN)

**COMPANY SECRETARY**

Vipin Jain

19 <sup>TH</sup> ANNUAL GENERAL MEETING
DATE : 31 <sup>ST</sup> day of May 2001
DAY : Thursday
TIME : 10.30 A.M.
PLACE : 124, New Civic Centre, Bhilai – 490 001 Chhattisgarh

**AUDITORS**

Manoj Sagar Jain & Co.  
 Chartered Accountants  
 4A, Ujjwal Apartments, H-Block,  
 Vikaspuri, New Delhi – 110 018

**BANKERS**

Punjab National Bank  
 ICICI Bank Ltd.

**REGISTERED OFFICE**

124, New Civic Centre,  
 Bhilai – 490 001 Chhattisgarh

**CORPORATE OFFICE**

404, Jyoti Shikhar, District Centre,  
 Janakpuri, New Delhi 110 058

19<sup>TH</sup> ANNUAL REPORT 2000-01

## TOTAL EXPORTS LIMITED



### NOTICE

Notice is hereby given that the 19<sup>th</sup> Annual General Meeting of Total Exports Limited will be held on Thursday, 31<sup>st</sup> day of May, 2001 at the registered office of the company i.e. 124, New Civic Centre, Bhilai, Chhattisgarh at 10.30 a.m. to transact the following business :

#### ORDINARY BUSINESS

1. To receive, consider and adopt the audited Balance Sheet of the company as at 31<sup>st</sup> March 2001, the Profit & Loss Account for the year ended on that date together with the Reports of the Auditors and Directors thereon.
2. To appoint a Director in place of Mrs. Santosh Grover who retires by rotation and being eligible offers herself for re-appointment.
3. To appoint Auditors and fix their remuneration.

#### SPECIAL BUSINESS

1. To receive, consider and adopt Balance Sheet as at 31<sup>st</sup> Dec. 1997, the Profit and Loss Account for the period 1<sup>st</sup> April 1997 to 31<sup>st</sup> December 1997 and Reports of Auditors and Directors thereon.
2. To consider and, if thought, to pass with or without modification, the following resolution as a special resolution:

RESOLVED THAT company is considered to be a sick industrial company on the basis of the accounts of the company as on 31<sup>st</sup> December 1997 in terms of the provisions of the Section 8 of the Sick Industrial Companies Act and reference of the company's case of sickness be made to the Board of Industrial and Financial Reconstruction (BIFR) on the basis of accounts as on 31<sup>st</sup> December 1997

RESOLVED FURTHER THAT application be made to the Board of Industrial and Financial Reconstruction (BIFR) to condone the delay made by the company in filing the reference for sickness of the company.

Place: Bhilai  
Date: May 5, 2001

By order of the Board

Regd. Office:  
124, New Civic Centre,  
Bhilai - 490 001 Chhattisgarh

Suresh Kumar  
Director

## TOTAL EXPORTS LIMITED



### NOTES:

- 1) The members to vote and attend at the meeting is entitled a Proxy to attend and vote instead of himself and the proxy need not be a member of the Company.  
The proxies in order to be effective must be lodged at the office of the Company not less than 48 hours before the commencement of the meeting.
- 2) The register of Members and Transfer Books of the Company will remain closed for 3 days from May 29, 2001 to May 31, 2001 (both days inclusive)
- 3) Members who are holding shares in identical order of names in more than one folio are requested to write to the Share Department of the Company, enclosing the shares certificates, to enable the Company to consolidate their holdings in one folio. The share certificates will be returned to the members after making necessary endorsements in due course.
- 4) Members are requested to produce the enclosed attendance slip, duly signed in accordance with the specimen signatures registered with the Company for admission to the meeting hall.
- 5) **Queries on Accounts**  
It will be appreciated that queries, if any, on the accounts and operations of the Company are sent to the Company 10 days in advance of the meeting so that the answers may be made readily available.
- 6) As usual no gifts will be distributed at the meeting.

Place: Bhilai  
Date: May 5, 2001

By order of the Board

Regd. Office:  
124, New Civic Centre,  
Bhilai - 490 001 Chhattisgarh

Suresh Kumar  
Director

## TOTAL EXPORTS LIMITED



### DIRECTORS' REPORT

Dear Shareholders,

Your Directors are happy to present the 19<sup>th</sup> Annual Report of the company together with the Audited Accounts for the year ended 31<sup>st</sup> March 2001.

#### FINANCIAL RESULTS

Loss	Rs. 6.68 Lacs
Brought from the last Balance Sheet	Rs. 475.87 Lacs

#### OPERATIONAL HIGHLIGHTS

The company's operations this year were nil.

#### INDUSTRIAL RELATIONS

Relations with the employees were normal.

#### POLLUTION AND ENVIRONMENTAL CONTROLS

There is no pollution or environmental waste.

#### DIRECTORS

In accordance with the provisions of the Companies Act, 1956 and the Company's Articles of Association, Mrs. Santosh Grover retire by rotation and being eligible offer herself for rotation.

#### AUDITORS

M/s Manoj Sagar Jain & Co., Chartered Accountants, New Delhi, Statutory Auditors of the Company, retire in accordance with the provisions of the Companies Act, 1956 at the forthcoming Annual General Meeting and being eligible, offer themselves for re-appointment for the year 2001-02.

#### AUDITORS' REPORT

The Auditors' Report read with the notes to the accounts referred to in Auditors Report are self explanatory and therefore do not call for any further comments.

#### INFORMATION PURSUANT TO SECTION 217(1)(e)

The information pursuant to Section 217(1)(e) of the Companies Act, 1956 with Companies (Disclosure of Particulars in the Report of Board of Directors) Rules, 1988 is annexed hereto.

Explanation to qualification made by auditors in their report of even date with reference to schedule J (Notes of Accounts) of Balance Sheet :

##### Note No. 1

Contingent liability in respect of unsecured loans from Can Bank Financial, Madhya Pradesh Audyogik Vikas Nigam and Madhya Pradesh Financial Corporation has not been provided for since the same is not payable in view of the management.

##### Note No. 2

Interest inclusive penal interest on loan outstanding in respect of unsecured loans from Can Bank Financial, Madhya Pradesh Audyogik Vikas Nigam and Madhya Pradesh Financial Corporation has not been provided for since neither the same is payable in view of the management nor is it demanded from these institutions.