

# United Way of America

**7<sup>th</sup> Annual Report**  
**2001-2002**



OUR BROTHERHOOD BUREAU

REPORT 



WESTERN  
UNION

MONEY  
TRANSFER

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## BOARD OF DIRECTORS

Sri Ashok Kumar Agarwal  
 Sri Ram S. Tharje  
 Sri G.R. Seshani  
 Sri Ashok Chhablari  
 Sri Vinod Agarwal  
 Sri Suresh Chitr  
 Mr. Asha Mittal

## MANAGEMENT PERSONNEL

Sri D.C. Maheshwari, President & CEO  
 Sri Anand Choudh, General Manager  
 Sri Ashok Mittal, Dy. General Manager  
 Sri Arun Das, Dy. Secretary

## ADVISORS

Motors God & Co.  
 Chartered Accountants  
 55, Conqueror Tower  
 Nehru Place, New Delhi - 110 019  
 Anand Jain & Co.  
 Chartered Accountants  
 108, Mayapuri Complex  
 Near Paleyokery Cinema  
 Delhi - 110 066

## BANKERS

UTI Bank Ltd.  
 HDFC Bank  
 State of Punjab Ltd.  
 Global Trust Bank  
 Punjab National Bank  
 Indusind Bank Ltd.

## REGISTRAR'S OFFICE

Plot No. 101 & 102, 2nd Floor,  
 Aruna Exchange Chambers  
 S.F. Road, Connaught Place - 110 028 (N.D.)

## COMPANIES OFFICE

204, 2nd Floor, Connaught Place  
 Delhi 110 007  
 New Delhi - 110 004  
 Ph. : 4010601-4 Fax : 4010767

## ANNUAL FINANCIAL STATEMENTS

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## ABBREVIATED REPORT:

This document has been prepared in accordance with Form 10-K Annual Report together with the related Statement of Accounts for the year ended 31st March 2002.

## FINANCIAL RESULTS:

Your Company's performance during the year ending 31 March 2002 is summarised below:

	For the Year ended 31/03/2002 (£ in £000)	For the Year ended 31/03/2001 (£ in £000)
Profit before tax	46.32	41.87
Provision for taxation (Benefit of deferred tax adjustment)	12.29	6.40
Profit after tax	34.03	35.47
Per share (unless stated otherwise)		
Additional Share Issuance	0	2.21
Proposed Dividend	13.25	13.25
Dividend Paid	0	1.20
Basic net assets at balance sheet	44.88	36.19

## NOTES TO

In view of the limited financial results of your company, the Board has recommended a dividend of 13.25p per share for the year 2001-2002, in place of a dividend of 13.25p per share for the year 2000-2001.

Company's liability to taxation for the year ended 31 March 2002 is £12.29 million.

Company's liability to taxation for the year ended 31 March 2001 is £6.40 million. The amount of tax payable for the year ended 31 March 2001 is £6.40 million. The amount of tax payable for the year ended 31 March 2002 is £12.29 million. The amount of tax payable for the year ended 31 March 2002 is £12.29 million. The amount of tax payable for the year ended 31 March 2002 is £12.29 million.

## CONTROLLING INTEREST

Your Company's only controlling interest is held by

the parent's general and managing director, who is also the company's sole director and sole shareholder, and is entitled to exercise all the powers of the company.

The company has no subsidiaries or other interests in other companies.

The company has no subsidiaries or other interests in other companies.

## BOARD OF DIRECTORS

The Board of Directors consists of the following persons:

### Summary of Director

Name	Year of Birth	How long has he/she been a director of your company?	How long has he/she been a director of your company?	Number of Companies currently or formerly directed or controlled or of which he/she is a director or secretary,
John James Agnew	1948	1	1	1
John Clendinning	1948	1	1	1
John Cook	1948	1	1	1
John Cook	1948	1	1	1
John Cook	1948	1	1	1
John Cook	1948	1	1	1
John Cook	1948	1	1	1
John Cook	1948	1	1	1
John Cook	1948	1	1	1
John Cook	1948	1	1	1

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Q2 types of disclosures are independent except include Reserve Agreement, Audit Committee and Nominations Agreement.

Full Year meetings of the Board were held during the year with the following dates, including the Annual General Meeting

27 June 2001, 28 July 2001, 21 December 2001 and 24 January 2002

Mr. Alistair James Stewart has attended all the five meetings. Mr. Vincent Agnew, Mr. Alistair Chisholmy and Mr. George Oram each attended three meetings. Dr. Alan G. Tansley, Mr. Alan Graham and Mr. G. J. Phelan (who resigned) also attended one meeting each.

Mr. G. G. Stewart (Chairman) (who resigned) and Mr. Alistair Stewart agreed to attend the Annual General Meeting held on 20 September 2001.

The Board also operated the following committees

Audit Committee	Reserve Committee	Share Transfer Committee
G. G. Stewart	Alistair Chisholmy	Alistair Chisholmy
Vincent Agnew	George Oram	George Oram
George Oram	G. J. Phelan - Resigning Shareholder	Vincent Agnew
	Alan Grahm - Compliance Officer	

Remuneration of Directors: No remuneration has been paid to the Directors for the year ended 31st March 2002

## AUDIT COMMITTEE

The Audit Committee has the following objectives:

- To provide direction and oversee comprehensively the operations of the internal & external audit functions & financial reporting.
- To review the internal control systems with special emphasis on the accounting system, its quality and its effectiveness in terms of follow-up.
- To recommend appropriate internal and external auditing policies.
- To liaise with the statutory auditors and facilitate efficient co-operation.
- To approve the budget for external audits for publishing in the Management Information & Expenses and Self-Inflicted Agreement.

Terms of reference and powers of the committee include the arrangements presented by clause 49 of the listing agreement of stock exchange. Committee has reported to the Board.

The committee met on 28th July 2001, 20th November 2001 and prior to the launch of accounts for the year ended 31st March 2002.

## SHARE TRANSFER & INVESTOR RELATIONS COMMITTEE

The Share Transfer Committee was formed in year 1999 consisting of three retired or director with the scope of transfer of shares, withdrawal of shares from the share register and transactions of shares.

Twelve meetings of this committee was held during the year on 24th April 2000, 29th July 2001, 26th Nov 2001, 26 July 2001, 26 September 2001, 12th September 2001, 24th September 2001, 7th December 2001, 15th December 2001, 16th January 2002, 22nd February 2002, and 19th March 2002.

There is no share, which is not up for transfer.

Company has received 2 complaints during the year which have been dealt out in the attendance of the shareholders in the meeting of General Committee held immediately thereafter.

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## GENERAL BODY MEETINGS

### Annual General Meeting

Listings of the AGM's for the Annual General Meetings are that

#### Location

Deutscher Platz  
10 441, Berlin, Germany 10441

#### Date

28 September 2010

#### Time

10:00am

#### AGM No. AGM 2010 AGM 100

AGM 2010 AGM 100

#### AGM No.

AGM 2010 AGM 100

#### AGM No.

AGM 2010 AGM 100

#### AGM No.

AGM 2010 AGM 100

Please see the website for further information (www.annualgeneralmeetings.com)

## RELATED PARTY TRANSACTIONS

### Information

S. No.	Name	Relationship	Nature of transaction	Amount (€)	Account No. / Statement no. / etc.
1.	Deutsche Energie Handel AG	Associate company	Share of Investment Interest Income	10,000 1,000	21,000
2.	DEG Immobilien AG	Associate company	Service Revenue	20,000	1,000,000
3.	TC Infrastructure Finance Ltd.	Significant influence	Loan (purchase of equity) Interest Income	10,000,000 1,000,000	1,000,000
4.	Wendel Finance Ltd.	Associate / Significant influence	Contract (lease of office space) Interest Income (Purchase of equity)	10,000,000 200,000	1,000,000
5.	TC Infrastructure Ltd.	Significant influence	Investments (2000 equity shares) Capital Income	10,000,000 1,000,000	1,000,000
6.	TC Infrastructure Project Ltd.	Associate / Significant influence	Contract (lease of TC Infrastructure Project Ltd. office space)	---	1,000,000
7.	AG, Deutsche Energie Handel AG	AG of the parent, Significant influence	Salary Share Income Bank Interest	4,000,000 5,000,000 2,000,000	20

Significant influence means, significant influence of AG, Deutsche Energie Handel AG, (Shareholder of the company).

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Description	Accounting Company Income		Accounting Company Expenses		Net Income
	1984	1983	1984	1983	
1. ACCOUNTING COMPANY INCOME					
a. Operating Income	1,000	1,000	200	200	800
b. Other Income	0	0	0	0	0
<b>1984 Total</b>	<b>1,000</b>	<b>1,000</b>	<b>200</b>	<b>200</b>	<b>800</b>
2. ACCOUNTING COMPANY EXPENSES					
a. Salaries and Wages	600	600	100	100	500
b. Rent	100	100	20	20	80
c. Utilities	50	50	10	10	40
d. Depreciation	100	100	20	20	80
e. Other	150	150	50	50	100
<b>2984 Total</b>	<b>1,000</b>	<b>1,000</b>	<b>200</b>	<b>200</b>	<b>800</b>
3. Net Income					
a. Operating Income	1,000	1,000	200	200	800
b. Other Income	0	0	0	0	0
<b>3984 Total</b>	<b>1,000</b>	<b>1,000</b>	<b>200</b>	<b>200</b>	<b>800</b>

Accounting Company Income and Expenses are based on the information provided by the company and are not audited. The company has not audited any of these statements.

Address for Correspondence:   
 Accounting Company, Inc.   
 100 First Street, New York, NY 10001   
 Telephone: (212) 123-4567   
 Fax: (212) 123-4568

### MANAGEMENT DISCUSSION AND ANALYSIS REPORT

The company is operating in full compliance with all applicable laws and regulations. The management of the company is committed to providing high quality services to our clients. The company has achieved significant growth in 1984 and is confident that this growth will continue in 1985. The company has a strong financial position and is well positioned to meet the challenges of the future.

### Objectives and Plans

Over the next year, the company plans to continue to expand its services and to invest in new technology. The company will focus on providing high quality services to our clients and on expanding our market share. The company will also continue to invest in research and development to stay ahead of the competition.