

TRINNUVAN HOUSING LIMITED.



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**Fifth Annual Report
1998-99**

**FIFTH ANNUAL REPORT
FIFTH ANNUAL GENERAL MEETING
ON THURSDAY, 30TH SEPTEMBER, 1999**

AT

**301-302, RAJAT COMPLEX,
18, KIBE COMPOUND, INDORE (M.P.)-452001
AT 11.00 A.M.**

BOARD OF DIRECTORS

SHRI SHRIRAM GOYAL	CHAIRMAN
SHRI ASHOK AGRAWAL	MANAGING DIRECTOR
SHRI HARIRAM GOYAL	DIRECTOR
SHRI BABULAL JAIN	DIRECTOR

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Registered Office

301-302, Rajat Complex,
18, Kibe Compound,
Indore (M.P.)-452001

Bankers

Oriental Bank of Commerce
Extension Counter
S.G.S.I.T.S. Campus,
Indore (M.P.) - 452001

State Bank Of India,
G.P.O. Main Branch,
Indore (M.P.) - 452 001

NOTE : Shareholders are requested to bring their copy of the Annual Report with them to the Annual General Meeting.

FIFTH ANNUAL REPORT

NOTICE

NOTICE is hereby given that the Fifth Annual General Meeting of the members of Tribhuvan Housing Limited will be held on Thursday, the 30th Sept.-1999, at 11.00 a.m. at its Registered Office at 301-302, Rajat Complex, 18, Kibe Compound, Indore (M.P.)-452001, to transact the following business :-

ORDINARY BUSINESS :

1. To receive, consider and adopt the audited Balance Sheet as at 31st March, 1999 and the Profit and Loss Account for the year ended on that date together with the Auditors' and Directors Report thereon.
2. To appoint a Director in place of Shri Shriram Goyal, Chairman and Wholetime Director who retires by rotation and, being eligible, offers himself for re-appointment and that he shall continue to hold his office of Chairman and Wholetime Director and his reappointment as such shall not be deemed to constitute a break in his appointment as Chairman and Wholetime Director.
3. To appoint Auditors to hold the office from the conclusion of this Annual General Meeting until the conclusion of next Annual General Meeting of the Company and to fix their remuneration.

Place : Indore
Date : 01/09/99

By order of the Board
Ashok Agrawal
MANAGING DIRECTOR



TRIBHUVAN HOUSING LIMITED

NOTES :

1. A member entitled to attend and vote is entitled to appoint a proxy to attend and vote instead of himself and a proxy need not to be a member.
2. The proxy form should be deposited at the Regd. office of the Company not less than 48 hours before the commencement of the meeting.
3. Share holders are requested to intimate change in their addresses, if any, immediately.
4. The Register of Members and Share Transfer book of the Company will remain closed from Wednesday, the 29th Sept., 1999 to Thursday, the 30th September, 1999 (both days inclusive).

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**FIFTH ANNUAL REPORT****DIRECTORS' REPORT TO THE MEMBERS**

To,
The Members of the Company,

Your Directors have pleasure in presenting before you the FIFTH ANNUAL REPORT of the Company together with the Audited Statement of Accounts for the year ended 31st March, 1999.

FINANCIAL RESULTS

	1998-99	1997-98
GROSS INCOME	2892185.00	4420628.00
Profit before Depreciation	294067.00	749854.00
Less : Depreciation	129649.00	164548.00
Profit Before Tax & After Depreciation	164418.00	585306.00
Less : Provision for Taxation	38530.00	180938.00
Profit After Tax	125888.00	404368.00
Less : Short provision of earlier years	75851.00	
Add : Surplus brought forward from the previous year	665192.00	360824.00
Profit available for Appropriation	715229.00	765192.00
APPROPRIATIONS :		
i) Proposed Dividend	NIL	NIL
ii) General Reserve	50000.00	100000.00
iii) Surplus Carried to Balance Sheet	665229.00	665192.00

OPERATIONAL HIGHLIGHTS

For the period under review the Gross Income and Net Profit was Rs.28.92 and Rs. 1.26 lacs respectively against Rs. 44.21 lacs and Rs. 4.05 lacs of the previous year.

Due to world wide economic slag and particularly in real estate industry, there is a delay in completion of the proposed sites, the performance of the company during the year under review was not as projected, however Directors are confident of posting the higher rate of growth in the operations & maintaining profits in the coming years.

DIRECTORS

Shri Shriram Goyal, Chairman & Wholetime Director of the Company, retire by rotation at this Annual General Meeting and being eligible, offers himself for reappointment and that his reappointment as such shall not be deemed to constitute a break in his appointment as Chairman and Wholetime Director of the Company.

AUDITORS

You have to appoint auditors for the current financial year and to fix their remuneration. M/s Satyanarayan Goyal & Co., Chartered Accountants, Indore, the retiring auditors of the company, are eligible for reappointment. Their appointment, if made, will be within the prescribed limit specified under section 224(1B) of the Companies Act, 1956 as intimated by the said firm to the company.

PARTICULARS OF EMPLOYEES

There was no employee in the company whose particulars are required to be furnished as per section 217 (2A) of the Companies Act, 1956, read with Companies(Particulars of Employees) Rules, 1975 as ammended Upto date.