



## Annual Report 2012 - 13

## **VISION**

"By 2015, we will evolve as one of the most respected global software services providers, generating revenue of \$500 Million"

## **MISSION**

"To ensure customer satisfaction by adding value and be recognized for the superior overall experience offered to our customers."

## **QUALITY POLICY**

Trigyn Technologies endeavors to be the preferred supplier of products and services it offers through its on-going commitment towards delivering Quality products and services.

SAI Global Ltd. certified Trigyn with the prestigious ISO 9001-1994 standard in December 1996. We have been successfully re-certified for ISO 9001:2008 (Certificate No: QEC6929) standard in March 2009.

In our continued quest for improving our Quality practices, we have been assessed at the coveted SEI-CMMI Version 1.2 Level 3.

We emphasize Quality through:

### **Commitment**

- The Management is committed to the Quality endeavor by providing all the necessary resources in terms of manpower, skills, tools etc.
- Management Review meetings are conducted quarterly to monitor the effectiveness and continuing suitability of the quality system.
- The responsibility for the performance of the quality system in the organization, including international standards and associated procedures is assigned to the Management Representative.

### **Involvement**

- A Software Engineering Process Group (SEPG) exists in the organization with representation from the software groups. This group is primarily responsible for establishing, maintaining and constantly improving the organization's software processes and software assets like repository of project data and metrics.
- A Software Quality Assurance Group (SQAG) is established whose role is to conduct regular audits and reviews in the projects to ensure compliance to organization standards. They are responsible for early detection of problems/warning in the project, gathering process improvements and sharing learning across projects.
- A strong Training department with trained and experienced training professionals exists. Regular training on technical as well as soft skills is provided to all employees to sharpen their skills and knowledge.

### **Pre-emption**

- All projects follow a well-defined Software Planning process, which involves detailed estimations, Quantitative goal setting for the project, risk planning, software configuration planning, quality planning and resource planning.
- Risk Management is an inherent part of every project involving contingency planning and regular risk tracking.

### **Value Added Services**

- Peer Reviews & Testing: Trigyn's well-defined process for conducting peer reviews aims for an independent assessment of the content and quality of the work products under review. Testing encompasses Unit, Peer, Integration, System, I-Lab and Acceptance testing.
- Test Studio: It's a well-set independent testing environment with a professional testing team. The purpose is to provide complete Software Validation through Structured Testing, Automation (use of software testing tools) and Simulation to bring a True and Accurate Picture of the Quality of the Product.

### **Continuous Improvement**

- Model based approach: In corroboration with the Quality goals, Trigyn has a well-structured Quality Management System (QMS) having a strong process focus and comprising of Procedures, Guidelines, Standards and Templates adhering to the requirements of both ISO 9001 and SEI-CMMI Version 1.2.
- Impending goals: We strive to continuously improve our processes and performance. With this aspect in mind our future aim is to:
  - o Achieve CMMI Level 5.
  - o Continue ISO 9001 Certification as per latest release.

**BOARD OF DIRECTORS**

<b>R. GANAPATHI</b>	- Chairman and Executive Director
<b>Ms. P. BHAVANA RAO</b>	- Executive Director
<b>Dr. P. RAJA MOHAN RAO</b>	- Non-Executive Director
<b>C.V. RAO</b>	- Non-Executive Director
<b>Dr. C. RAO KASARABADA</b>	- Non-Executive Director
<b>A. R. ANSARI</b>	- Independent Director
<b>MOHAN NARAYANAN</b>	- Independent Director
<b>CH. V.V.PRASAD</b>	- Independent Director
<b>VIVEK KHARE</b>	- Independent Director
<b>Dr. B. R. PATIL</b>	- Independent Director

**FINANCIAL MANAGER**

ROHIT KOLI

**COMPANY SECRETARY**

PARTHASARATHY IYENGAR

**AUDITORS**

FORD, RHODES, PARKS &amp; CO.

CHARTERED ACCOUNTANTS

**BANKERS**

PUNJAB NATIONAL BANK

ING VYSYA BANK

HDFC BANK

**REGISTERED OFFICE**

UNIT 27, SDF I,

SEEPZ - SEZ, ANDHERI (E),

MUMBAI 400 096.

**US OFFICE**100, METROPLEX DRIVE,  
EDISON, NJ 08817 USA.**GERMANY OFFICE**

JULIUS-MOSER –STR.9

D-75179 PHORZHEIM, GERMANY.

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## NOTICE

NOTICE is hereby given that the Twenty Seventh Annual General Meeting of the Members of Trigyn Technologies Limited will be held on Friday, September 27, 2013 at 3.30 p.m. at HOTEL SUNCITY RESIDENCY 16th Road, MIDC, Marol, Andheri (E), Mumbai 400093 to transact the following business:

### ORDINARY BUSINESS

1. To receive, consider and adopt the audited Balance Sheet as at March 31, 2013 and the Profit and Loss Account for the year ended on that date and the Reports of the Directors and Auditors thereon.
2. To appoint a Director in place of Dr. B. R. Patil, who retires by rotation and being eligible, offers himself for reappointment.
3. To appoint a Director in place of Mr. Ch. V. V. Prasad, who retires by rotation and being eligible, offers himself for reappointment.
4. To appoint a Director in place of Dr. P. Raja Mohan Rao, who retires by rotation and being eligible, offers himself for reappointment.
5. To appoint M/s Ford, Rhodes, Parks & Co., Chartered Accountants, the retiring auditors, as Statutory Auditors of the Company to hold office from the conclusion of this Annual General Meeting up to the conclusion of next Annual General Meeting on such remuneration as may be fixed by the Board of Directors of the Company.

### SPECIAL BUSINESS

6. To consider and if thought fit to pass with or without modification, the following resolution as an **Ordinary Resolution**:  

“**RESOLVED THAT** Mr. A. R. Ansari, who was appointed as an Additional Director by the Board of Directors with effect from August 14, 2013 and who holds office upto the date of this Annual General Meeting under Section 260 of the Companies Act, 1956 read with Article 131 of the Articles of Association of the Company and in respect of whom the Company has received a notice in writing under Section 257 of the Companies Act, 1956 from a shareholder proposing his candidature for the office of Director of the Company, be and is hereby appointed as a Director of the Company.”
7. To consider and if thought fit to pass with or without modification, the following resolution as an **Ordinary Resolution**:  

“**RESOLVED THAT** Mr. Mohan Narayanan, who was appointed as an Additional Director by the Board of Directors with effect from August 14, 2013 and who holds office upto the date of this Annual General Meeting under Section 260 of the Companies Act, 1956 read with Article 131 of the Articles of Association of the Company and in respect of whom the Company has received a notice in writing under Section 257 of the Companies Act, 1956 from a shareholder proposing his candidature for the office of Director of the Company, be and is hereby appointed as a Director of the Company.”
8. To consider and if thought fit to pass with or without modification, the following resolution as an **Special Resolution**:  

“**RESOLVED THAT** pursuant to provisions of Section 198, 269, 309, 311, Schedule XIII and all other applicable provisions, if any, of the Companies Act, 1956 and subject to the provisions of the Articles of Association of the Company approval of the members of the Company is hereby accorded for appointment of Mr. R. Ganapathi as Chairman and Executive Director of the Company for a period of three years from April 1, 2012 to March 31, 2015, upon the principal terms and conditions set out in the explanatory statement attached hereto and the Agreement submitted to this meeting and initialed by the Chairman of the meeting for identification at following remuneration:

Salary – ₹ 50,00,000/- per annum (Rupees Fifty Lakhs Only per annum).

Perquisites: 1) Gratuity and Provident Fund as may be applicable, 2) Leave and encashment of unavailed leave as per the rules of the Company.

Minimum Remuneration: Notwithstanding anything to the contrary contained herein, where in any financial year, during the currency of the tenure of Mr. R. Ganapathi, the Company has no profits or its profits are inadequate, the Company will pay salary and perquisites as permitted under Schedule XIII of the Companies Act, 1956 above as minimum remuneration.

**RESOLVED FURTHER THAT** Mr. R. Ganapathi shall be not be subject to retirement by rotation under Sec 255 of the Companies Act, 1956 read with Article 124 of the Articles of Association of the Company.

**RESOLVED FURTHER THAT** the Board be and is hereby authorized to take all such steps as may be necessary, proper and expedient to give effect to this Resolution."

9. To consider and if thought fit to pass with or without modification, the following resolution as an **Special Resolution**:

**"RESOLVED THAT** pursuant to provisions of Section 198, 269, 309, 311, Schedule XIII and all other applicable provisions, if any, of the Companies Act, 1956 and subject to the provisions of the Articles of Association of the Company approval of the members of the Company is hereby accorded for appointment of Ms. Bhavana Rao as an Executive Director of the Company for a period of three years from April 1, 2012 to March 31, 2015, upon the principal terms and conditions set out in the explanatory statement attached hereto and the Agreement submitted to this meeting and initialed by the Chairman of the meeting for identification at following remuneration:

Salary – ₹ 12,00,000/- per annum (Rupees Twelve Lakhs Only per annum).

Perquisites: 1. Gratuity and Provident Fund as may be applicable, 2) Leave and encashment of unavailed leave as per the rules of the Company.

Minimum Remuneration: Notwithstanding anything to the contrary contained herein, where in any financial year, during the currency of the tenure of Ms. Bhavana Rao, the Company has no profits or its profits are inadequate, the Company will pay salary and perquisites as permitted under Schedule XIII of the Companies Act, 1956 as minimum remuneration.

**RESOLVED FURTHER THAT** Ms. Bhavana Rao shall be not be subject to retirement by rotation under Sec 255 of the Companies Act, 1956 read with Article 124 of the Articles of Association of the Company.

**RESOLVED FURTHER THAT** the Board be and is hereby authorized to take all such steps as may be necessary, proper and expedient to give effect to this Resolution."

By **Order of the Board of Directors**  
For **Trigyn Technologies Limited**

**Parthasarathy Iyengar**  
Company Secretary & Head - Legal

**Regd. Office:**  
27, SDF I, SEEPZ, M.I.D.C.,  
Andheri (East),  
Mumbai - 400 096  
Place : Mumbai  
Date : August 14, 2013



**NOTES:**

1. **A MEMBER ENTITLED TO ATTEND AND VOTE IS ENTITLED TO APPOINT A PROXY TO ATTEND AND VOTE INSTEAD OF HIMSELF / HERSELF AND THE PROXY NEED NOT BE A MEMBER OF THE COMPANY.**
2. The Explanatory Statement as required under Section 173 (2) of the Companies Act, 1956 in respect of Items nos.6, 7, 8 and 9 are annexed hereto.
3. The Information required as per clause (c) of part II of the Schedule XIII in relation to appointment of Mr. R. Ganapathi and Ms. Bhavana Rao is annexed hereto.
4. Brief Profile of Dr. B. R. Patil, Mr. V. V. Prasad, Dr. P. Raja Mohan Rao, Mr. A. R. Ansari, Mr. Mohan Narayanan, Mr. R. Ganapathi and Ms. P. Bhavana Rao are annexed hereto
5. The Register of Members and Share Transfer Books of the Company will remain closed from Friday, September 20, 2013 to Friday, September 27, 2013 (both days inclusive).
6. The instrument appointing a Proxy should be deposited at the Registered Office of the Company not less than forty-eight hours before the time fixed for the meeting.
7. Members / Proxies should bring the Attendance Slip duly filled in and hand over the same at the entrance of the place of the meeting.
8. Members desiring any information on the business to be transacted at the meeting are requested to write to the Company at least ten days in advance to enable the Management to keep the information ready at the meeting, to the extent possible.
9. Members are requested to inform any change in their address immediately to the Company's Registrar & Transfer Agents in case physical shareholding or their respective Depository Participants so far as electronic shareholding is concerned.
10. As an austerity measure, copies of the Annual Report will not be distributed at the Annual General Meeting. Members are requested to bring their copies to the Meeting.

**EXPLANATORY STATEMENT PURSUANT TO SECTION 173(2) OF THE COMPANIES ACT, 1956****ITEM NO. 6**

Mr. A. R. Ansari was appointed with effect from August 14, 2013, as an Additional Director of the Company pursuant to Section 260 of the Companies Act, 1956, read with Article 131 of the Articles of Association of the Company.

In terms of provisions of Section 260 of the Act, Mr. A. R. Ansari will hold office upto the date of the ensuing AGM. The Company had received a notice in writing from a member along with a deposit of ₹ 500/- for proposing the candidature of Mr. A. R. Ansari for the office of a Director of the Company under the provisions of Section 257 of the Act.

Mr. A. R. Ansari is not disqualified from being appointed as Director in terms of Section 274(1)(g) of the Companies Act, 1956. The Company has received the requisite Form DD-A from Mr. A. R. Ansari, in terms of Companies (Disqualification of Directors under Section 274(1)(g) of the Companies Act, 1956) Rules, 2003, confirming his eligibility for such appointment.

No director, except Mr. A. R. Ansari, to whom the resolution relates, is interested or concerned in the resolution.

The Board recommends the resolution for approval of the members.

**ITEM NO. 7**

Mr. Mohan Narayanan was appointed with effect from August 14, 2013, as an Additional Director of the Company pursuant to Section 260 of the Companies Act, 1956, read with Article 131 of the Articles of Association of the Company.

In terms of provisions of Section 260 of the Act, Mr. Mohan Narayanan will hold office upto the date of the ensuing AGM. The Company had received a notice in writing from a member along with a deposit of ₹ 500/- for proposing the candidature of Mr. Mohan Narayanan for the office of a Director of the Company under the provisions of Section 257 of the Act.

Mr. Mohan Narayanan is not disqualified from being appointed as Director in terms of Section 274(1)(g) of the Companies Act, 1956. The Company has received the requisite Form DD-A from Mr. Mohan Narayanan, in terms of Companies

(Disqualification of Directors under Section 274(1)(g) of the Companies Act, 1956) Rules, 2003, confirming his eligibility for such appointment.

No director, except Mr. Mohan Narayanan, to whom the resolution relates, is interested or concerned in the resolution.

The Board recommends the resolution for approval of the members.

#### ITEM NO. 8

Mr. R. Ganapathi was appointed as Chairman and Executive Director on the Board of the Company for the period of three year with effect from April 1, 2012 to March 31, 2015, under Section 198, 269, 309, Schedule XIII and such other applicable provisions of the Companies Act, 1956.

A brief profile of the aforesaid Director pursuant to Clause 49 of the Listing Agreement is mentioned elsewhere in the notice convening the meeting.

Mr. R. Ganapathi was appointed as Chairman and Executive Director of the Company with effect from April 1, 2012 for a period of three years. His appointment was duly approved by the members vide special resolution in the 26th Annual General Meeting held on September 28, 2012. There is no change in his remuneration, however for better clarity his detailed break-up of salary and appointment is placed for approval of the members at the ensuing Annual General Meeting.

It would be in the interest of the Company to avail of the valuable experience, knowledge and guidance of Mr. R. Ganapathi.

The information as required under Schedule XIII Part II 1(B)(IV) is given below.

#### I) GENERAL INFORMATION:

- 1) Nature of Industry: Information Technology
- 2) Date or expected date of commencement of commercial production: Not Applicable (The Company is an existing Company)
- 3) In case of new companies, expected date of commencement of activities as per project approved by the financial institutions appearing in the prospectus: Not Applicable
- 4) Financial performance based on given indicators:  
Particular Period: April 1, 2012-March 31, 2013  
Total Revenue: ₹ 3929.05 Lakhs  
Profit (Loss) after Tax: ₹ 436.03 Lakhs
- 5) Export performance and net foreign exchange collaboration, if any:  
Revenue (Export) : ₹ 387,818,092/-
- 6) Foreign Investment or collaboration, if any: The Company has investment in the following overseas subsidiaries:
  - i) eCapital Solution (Bermuda) Ltd.

#### II) Information about the Appointee:

##### 1) Background Details:

Mr. R. Ganapathi, aged 58, is an IIT, Madras graduate with a B.Tech Degree.

Mr. R. Ganapathi is also a fellow of the Indian Institute of Foreign Trade. He gained rich experience while working with Bharat Heavy Electricals Ltd. He is actively involved in execution of welfare projects undertaken by Rotary Clubs and was Governor of Rotary International. He has a marketing consultancy firm in the areas of power projects and power transmission. He is also associated with software training. Among others he is also on the Board of IG3 Infra Limited, Orient Green Power Limited, Tamil Nadu Corporation for Development of Women Limited and Grand Luxe Hotels Limited. He is also currently on the Executive committee of Southern India Chamber of Commerce and Industry.

- 2) Past Remuneration: ₹ 3,000,000/- p.a. ( Rupees Thirty Lakhs Only p.a.) from April 1, 2009 to March 31, 2012. ₹ 5,000,000/- p.a. (Rupees Fifty Lakhs Only p.a.) from April 1, 2012.

## 3) Remuneration proposed:

Remuneration proposed to Mr. R. Ganapathi is ₹ 5,000,000/- p.a. (Rupees Fifty Lakhs Only p.a.) from April 1, 2012 to March 31, 2015.

## 4) Comparative remuneration profile with respect to industry, size of the Company, Profile of the position and person:

The remuneration payable to the appointee has been benchmarked with the remuneration being drawn by similar positions in IT industry and such benchmark has been considered by the Remuneration Committee/ Board of Directors of the Company.

## 5) Pecuniary relationship directly or indirectly with the Company, or relationship with the managerial personnel, if any:

The appointee has no pecuniary relationship directly or indirectly with the Company.

Mr. R Ganapathi is concerned or interested in resolution no.8 in respect of his own appointment.

## III) Other Information

IT sectors is highly volatile to technology changes and also prone to the fluctuations in the foreign currency. Your Company earns major revenue from operations outside India. The profit earned by your Company in the current financial year may be inadequate for the payment of managerial remuneration. The Company has chalked out aggressive growth plans in various sectors of IT sector to boost the future revenues.

## IV) Disclosure

The agreement between the Company and Mr. R. Ganapathi, inter alia contains the following terms and conditions: Salary – ₹ 50,00,000/- per annum (Rupees Fifty Lakhs Only per annum).

Perquisites: 1) Gratuity and Provident Fund as may be applicable, 2) Leave and encashment of unavailed leave as per the rules of the Company.

Minimum Remuneration: Notwithstanding anything to the contrary contained herein, where in any financial year, during the currency of the tenure of Mr. R. Ganapathi, the Company has no profits or its profits are inadequate, the Company will pay salary and perquisites as specified above as minimum remuneration.

Mr. R. Ganapathi will also be entitled to reimbursement from the Company travelling, hotel and other expenses incurred by him in the course of business of the Company.

Mr. R. Ganapathi shall not so long as he functions as such, become interested or otherwise concerned in any selling agency of the Company in future without the prior approval of the Central Government / Company Law Board.

The agreement and the resolution of the Annual General Meeting referred to in the Resolution will be open for inspection by the members at the Registered Office of the Company on any working day between 11.00 a.m. and 1.00 p.m. prior to the date of the meeting.

This may also be treated as an abstract of the agreement and the Memorandum of Interest of Directors therein pursuant to the provisions of Section 302 of the Companies Act, 1956.

Your Directors are confident that re-appointment of Mr. R. Ganapathi as an Executive Director shall benefit the overall growth in business of the Company and therefore recommend the resolution for your kind approval.

Mr. R. Ganapathi is concerned or interested in the Resolution. Save as aforesaid, none of the other Directors of the Company is, in any way, concerned or interested in the Resolution.

The Board recommends the resolution for approval of the members.

**ITEM NO. 9**

Ms. P. Bhavana Rao was appointed as Executive Director on the Board of the Company for the period of three year with effect from April 1, 2012 to March 31, 2015, under Section 198, 269, 309, Schedule XIII and such other applicable provisions of the Companies Act, 1956.

A brief profile of the aforesaid Director pursuant to Clause 49 of the Listing Agreement is mentioned elsewhere in the notice convening the meeting.



Ms. Bhavana Rao was appointed as Executive Director with effect from April 1, 2012 for a period of three years. Her appointment was duly approved by the remuneration committee and the board of directors of the Company. There is no change in her remuneration, however for better clarity her detailed break-up of salary and appointment is placed for approval of the members at the ensuing Annual General Meeting.

It would be in the interest of the Company to avail of the valuable experience, knowledge and guidance of Ms. P. Bhavana Rao.

The information as required under Schedule XIII Part II 1(B)(IV) is given below.

V) GENERAL INFORMATION:

- 1) Nature of Industry: Information Technology
- 2) Date or expected date of commencement of commercial production: Not Applicable (The Company is an existing Company)
- 3) In case of new companies, expected date of commencement of activities as per project approved by the financial institutions appearing in the prospectus: Not Applicable
- 4) Financial performance based on given indicators:  
Particular Period: April 1, 2012-March 31, 2013  
Total Revenue: ₹ 3929.05 Lakhs  
Profit (Loss) after Tax: ₹ 436.03 Lakhs
- 5) Export performance and net foreign exchange collaboration, if any:  
Revenue (Export) : ₹ 387,247,386/-
- 6) Foreign Investment or collaboration, if any: The Company has investment in the following overseas subsidiaries:  
i) eCapital Solution (Bermuda) Ltd.

VI) Information about the Appointee:

- 1) Background Details:  
Ms. P. Bhavana Rao, aged 30, has done her graduation in B Tech (IT) and post graduation in MBA (Human Resource). She has rich work experience in the field of Information Technology, e-Governance, Education Training and Telecom. She won award in Citation for Excellence from PES Institute of Technology, in recognition of involvement in research activities, and achieving accolades in various competitions and Special Mention Award at the CSI Regional (South) Competition for Young IT Professionals (2004) for paper titled 'A Versatile Web-Enabled E-learning Engine at a mouse click'.
- 2) Past Remuneration: ₹ 12,00,000/- p.a. (Rupees Twelve Lakhs Only p.a.) from April 1, 2012.
- 3) Remuneration proposed:  
Remuneration proposed to Ms. P. Bhavana Rao is ₹,12,00,000/- p.a. (Rupees Twelve Lakhs Only p.a.) from April 1, 2012 to March 31, 2015.
- 4) Comparative remuneration profile with respect to industry, size of the Company, Profile of the position and person:  
The remuneration payable to the appointee has been benchmarked with the remuneration being drawn by similar positions in IT industry and such benchmark has been considered by the Remuneration Committee/ Board of Directors of the Company.
- 5) Pecuniary relationship directly or indirectly with the Company, or relationship with the managerial personnel, if any:  
The appointee has no pecuniary relationship directly or indirectly with the Company. She is related to Dr. P. Raja Mohan Rao and Mr. C. V. Rao, Non-executive Directors of the Company  
Ms. P. Bhavana Rao is concerned or interested in resolution no.9 in respect of her own appointment. Dr. P. Raja Mohan Rao and Mr. C. V. Rao, Non-executive Directors of the Company are interested in resolution no. 9 being related to Ms. P. Bhavana Rao.

## VII) Other Information

IT sectors is highly volatile to technology changes and also prone to the fluctuations in the foreign currency. Your Company earns major revenue from operations outside India. The profit earned by your Company in the current financial year may be inadequate for the payment of managerial remuneration. The Company has chalked out aggressive growth plans in various sectors of IT sector to boost the future revenues.

## VIII) Disclosure

The agreement between the Company and Ms. P. Bhavana Rao, inter alia contains the following terms and conditions: Salary – ₹ 12,00,000/- per annum (Rupees Twelve Lakhs Only per annum).

Perquisites: 1. Gratuity and Provident Fund as may be applicable, 2) Leave and encashment of unavailed leave as per the rules of the Company.

Minimum Remuneration: Notwithstanding anything to the contrary contained herein, where in any financial year, during the currency of the tenure of Ms. Bhavana Rao, the Company has no profits or its profits are inadequate, the Company will pay salary and perquisites as specified above as minimum remuneration.

Ms. P. Bhavana Rao will also be entitled to reimbursement from the Company travelling, hotel and other expenses incurred by her in the course of business of the Company.

Ms. P. Bhavana Rao shall not so long as she functions as such, become interested or otherwise concerned in any selling agency of the Company in future without the prior approval of the Central Government / Company Law Board.

The agreement and the resolution of the Annual General Meeting referred to in the Resolution will be open for inspection by the members at the Registered Office of the Company on any working day between 11.00 a.m. and 1.00 p.m. prior to the date of the meeting.

This may also be treated as an abstract of the agreement and the Memorandum of Interest of Directors therein pursuant to the provisions of Section 302 of the Companies Act, 1956.

Your Directors are confident that re-appointment of Ms. P. Bhavana Rao as an Executive Director shall benefit the overall growth in business of the Company and therefore recommend the resolution for your kind approval.

Ms. P. Bhavana Rao is concerned or interested in resolution no.9 in respect of her own appointment. Dr. P. Raja Mohan Rao and Mr. C. V. Rao, Non-executive Directors of the Company are interested in resolution no. 9 being related to Ms. P. Bhavana Rao.

The Board recommends the resolution for approval of the members.

**By Order of the Board of Directors  
For Trigyn Technologies Limited**

**Parthasarathy Iyengar**  
Company Secretary & Head - Legal

**Regd. Office:**

27, SDF I, SEEPZ, M.I.D.C.,  
Andheri (East),  
Mumbai - 400 096  
Place : Mumbai  
Date : August 14, 2013