


TURBOTECH ENGINEERING LIMITED

BOARD OF DIRECTORS

Shanker Prasad Bhagat - Director
Nilesh T.Kava - Director
Amit Narendrabhai Patel - Director

AUDITORS

ARVIND A.THAKKAR & CO.
Chartered Accountant
Ahmedabad.



28th
Annual
Report
2009 - 10

REGISTERED OFFICE

8, Gandhi Building, Nr. Akruali Road,
Nr. Dena Bank, Kandiwali (E),
Mumbai – 400 101.

28TH ANNUAL GENERAL MEETING

Date : 30th September, 2010
Time : 4.00 P.M.
Venue: Registered office
8, Gandhi Building, Nr. Akruali Road,
Nr. Dena Bank, Kandiwali (E),
Mumbai – 400 101.

Members are requested to bring their copy of Annual Report at the time of Meeting

TURBOTECH ENGINEERING LIMITED

8, Gandhi Buldg., Nr.Akruali Road, Nr.ESI Hospital, Nr.Dena Bank, Kandiwali (E), Mumbai - 400 101

NOTICE

NOTICE IS HEREBY GIVEN THAT THE ANNUAL GENERAL MEETING OF THE **TURBOTECH ENGINEERING LIMITED** WILL BE HELD ON THURSDAY, 30TH SEPTEMBER, 2010 AT 4.00 P.M. AT THE REGISTERED OFFICE OF THE COMPANY AT 8, GANHDI BUILDING, NR. AKRUALI ROAD, NR.ESI HOSPITAL, NR. DENA BANK, KANDIWALI (E), MUMBAI – 400 101 TO TRANSACT THE FOLLOWING BUSINESSES :

ORDINARY BUSINESS :

1. To receive and adopt Audited profit and Loss Account for the year ended 31st March, 2010 and the balance Sheet as on that date along with Directors' and Auditors' Report thereon.
2. To Appoint a Director in place of Mr. Nilesh T. Kava, who retires by rotation and, being eligible offers himself for re-appointment.
3. To Appoint Auditors and fix their remuneration and in this regard to consider and if thought fit, to pass, with or without modification(s), the following resolution as an **ordinary resolution** :
"RESOLVED THAT M/s Arvind A. Thakkar & Co., Chartered Accountants be and are hereby re-appointed as the Auditors of the Company to hold office from the conclusion of this Annual General Meeting until the conclusion of the next Annual General Meeting on such remuneration as shall be fixed by the Board of Directors in consultation with the Auditors."

SPECIAL BUSINESS:

4. To consider and, if thought fit, to pass, with or without modification(s), the following resolution as **Ordinary Resolution**:

RESOLVED THAT pursuant to Section 257 of Companies Act, 1956 and other applicable provisions if any, Mr. Harleen Singh Kathuria, who was appointed as an additional director of the company w.e.f. 25.03.2010 be and is hereby appointed as Director of the company, liable to retire by rotation.

Date : 03.09.2010

Registered Office:

8, Gandhi Building,
Nr. Akruali Road, Nr.ESI Hospital,
Nr. Dena Bank, Kandiwali (E)
Mumbai – 400 101

**By order of the Board
For Turbotech Engineering Limited**

**SD/-
Director**

TURBOTECH ENGINEERING LIMITED

8, Gandhi Buldg., Nr.Akruali Road, Nr.ESI Hospital, Nr.Dena Bank, Kandiwali (E), Mumbai - 400 101

NOTES:

1. A MEMBER ENTITLED TO ATTEND AND VOTE AT THE MEETING IS ENTITLED TO APPOINT A PROXY TO ATTEND AND VOTE ON A POLL INSTEAD OF HIMSELF AND PROXY NEED NOT BE A MEMBER PROXIES, IN ORDER TO BE EFFECTIVE,MUST BE RECEIVED BY THE COMPANY NOT LESS THAN 48 HOURS BEFORE THE TIME OF MEETING.
2. The relative Explanatory Statement pursuant to Section 173(2) of the Companies Act, 1956 setting out material facts is annexed hereto
3. Pursuant to section 154 of the Companies Act, 1956, Register of Members and Shares Transfer Books of the Company will remain closed from **September 23, 2010 to September 30, 2010 (both days inclusive) for the purpose of Annual General Meeting (AGM) of the Company to be held on September 30, 2010.**
4. Members intending to require information about accounts at the meeting are requested to write to the Company at least 10 days in advance of the Annual General Meeting.
5. Members are requested to:
 - (a) Intimate, if Shares are held in the same name or in the order and names, but in more than one account to enable the Company to club the said accounts in to one account.
 - (b) Notify immediately the Change if any, in the registered address, to the Company.

EXPLANATORY STATEMENT

Under Section 173(2) of the Companies Act, 1956.

Item No.4

Mr. Harleen Singh Kathuria, who was appointed as an additional director of the company w.e.f. 25.03.2010 be and is hereby appointed as Director of the company, under section 260 of the Companies Act 1956. He holds office up to the date of ensuing Annual General Meeting. The company has received notice in writing from members along with of Rs. 500/- each proposing the candidature of Mr. Harleen Singh Kathuria for the office of Directors under the provision of section 257 of the Companies Act 1956.

The Board of Directors accordingly recommends the resolutions set out at Item Nos. 4, of the accompanying Notice for the approval of the Members.

None of the Directors of the Company is, in any way, concerned or interested in the said resolutions.

By the order of the Board of Directors

Place : Mumbai

Date : 03.09.2010

**SD/-
Director**

TURBOTECH ENGINEERING LIMITED

8, Gandhi Buldg., Nr.Akruali Road, Nr.ESI Hospital, Nr.Dena Bank, Kandiwali (E), Mumbai - 400 101

DIRECTORS' REPORT

To,
The Members,
TURBOTECH ENGINEERING LIMITED

Your Directors present their 28TH Annual Report and Audited Statement of Accounts for the year ended 31st March 2010.

FINANCIAL RESULTS

(Amt in Rupees)

PARTICULARS	2009-10	2008-09
Profit / (Loss) before Depreciation	(1,53,133)	17,546
Less : Depreciation	(8,708)	(14,514)
Profit / (Loss) before Tax	(1,61,841)	3,032
Less : Provisions for taxation	0	310
Profit / (Loss) After Tax	(1,61,841)	2,722
Excess/(Short) Provision for Tax	2	(164)
Add : Balance b/f from Previous Yea	(40,78,044)	(40,80,602)
Balance carried forward	(42,39,887)	(40,78,044)

BUSINESS OPERATIONS

The has incurred Loss of Rs. 1,61,841/- after tax of the Company during the year. As compared to Profit of Rs. 2,722/- of the last year.

DIVIDEND

Your Directors do not recommend any Dividend.

AUDITORS

M/s. Arvind A. Thakkar, Chartered Accountants, retires as Auditor of the company at the ensuring Annual General Meeting and being eligible offers them for reappointment.

DIRECTORS

Mr. Harleen Singh Kathuria, appointed as an additional director of the company, liable to retire by rotation, pursuant to section 257 and other relevant provisions of companies act,1956 and Mr. Nilesh T. Kava, Director will retire at the forthcoming annual general meeting of the company, and being eligible, offer themselves for re-appointment.

Your directors recommend the resolution for approval of the members.

None of the directors of the company are in any way concerned or interested in the above resolution.

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PUBLIC DEPOSIT

Your Company has not accepted any deposit within the meaning of section 58-A of the Companies Act, 1956.

PARTICULARS OF EMPLOYEES

There are no employees of the Company whose particulars are required to be reported under Section 217 (2A) of the Companies Act, 1956 and the rules there under.

DIRECTORS' RESPONSIBILITY STATEMENT

In Compliance with the provisions of Section 217(2AA) of the Companies Act, 1956 the Directors of your Company confirm that:

1. In the preparation of the Annual Accounts, the applicable accounting standards have been followed and no material departures have been made from the same;
2. they have selected such accounting policies and applied them consistently and made judgments and estimates that are responsible and prudent so as to give a true and fair view of the state of affairs of the Company at the end of the Financial Year and Loss of the Company for that year;
3. they have taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company for preventing and detecting fraud and other irregularities;
4. They have prepared the annual accounts on a going concern basis.

DISCLOSURE OF PARTICULARS WITH RESPECT:

A) CONSERVATION OF ENERGY, RESEARCH AND DEVELOPMENT AND TECHNOLOGY ABSORPTION, ADOPTION INNOVATION:

The Disclosure of particulars with respect to conservation of energy pursuant to the provisions of Section 217(1)(e) of the Companies Act, 1956 read with the Companies (Disclosure of particulars in the Report of Board of Directors) Rules 1988, are not applicable to the Company. However, the Company makes its best efforts for conservation of energy. The Company has not carried out any specific research and development activities. The Company has not imported or absorbed any new Technology during the year under review.

B) FOREIGN EXCHANGE EARNINGS AND OUTGO:

The information regarding Foreign Exchange Earnings and out go is as follows:

A) Earnings in Foreign Exchange	Nil
B) Outgo in Foreign Exchange	Nil