

**TWIN ROSES TRADES AND AGENCIES LIMITED**

**15<sup>TH</sup> ANNUAL REPORT AND ACCOUNTS**

**31<sup>ST</sup> MARCH, 2000**

**CERTIFIED TRUE COPY**

*For Twin Roses Trades & Agencies Limited*



*Authorised Signatory*

# **TWIN ROSES TRADES & AGENCIES LIMITED**

*Regd. Office : 84-A, Mittal Court, 8th Floor, 224 Nariman Point,  
Mumbai-400 021.*

## **NOTICE**

**NOTICE IS HEREBY GIVEN THAT THE FIFTEENTH ANNUAL GENERAL MEETING OF THE MEMBERS OF TWIN ROSES TRADES & AGENCIES LIMITED WILL BE HELD ON SATURDAY, THE 30<sup>TH</sup> DAY OF SEPTEMBER, 2000 AT 2.30 P.M. AT THE REGISTERED OFFICE OF THE COMPANY AT 84-A, MITTAL COURT, 224, NARIMAN POINT, MUMBAI 400 021 TO TRANSACT THE FOLLOWING BUSINESS :**

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1. To consider and adopt the Balance Sheet as at 31<sup>st</sup> March, 2000, Profit and Loss Account for the year ended on that date and the Reports of the Board of Directors and Auditors thereon.
2. To appoint a Director in place of Shri Rajaram Gupta, who retires by rotation and being eligible, offers himself for re-appointment.
3. To appoint a Director in place of Shri Joykrishna H Dalia, who retires by rotation and being eligible, offers himself for re-appointment.
4. To appoint Auditors to hold office from the conclusion of this Annual General Meeting until the conclusion of next Annual General Meeting and fix their remuneration.

**By order of the Board of Directors**

*sd/-*

**VIJAY R GUPTA  
DIRECTOR**

**PLACE : MUMBAI**

**DATED : 5<sup>th</sup> September, 2000**

## **NOTES :**

1. A MEMBER ENTITLED TO ATTEND AND VOTE IS ENTITLED TO APPOINT A PROXY TO ATTEND AND VOTE INSTEAD OF HIMSELF AND THE PROXY NEED NOT BE A MEMBER.
2. The Register of Members and Transfer Books of the Company will be closed from Monday, 25<sup>th</sup> September, 2000 to Saturday, 30<sup>th</sup> September, 2000. (both days inclusive).

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*Regd. Office : 84-A, Mittal Court, 8th Floor, 224 Nariman Point,  
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## **DIRECTORS' REPORT**

To

The Members,

The Directors have pleasure in presenting their Fifteenth Annual Report and the audited accounts for the financial year ended 31<sup>st</sup> March, 2000.

### **WORKING :**

During the year under report, your Company earned interest income of Rs.11.14 lakhs. However, after incurring necessary expenses and providing 2.90 lakhs for taxation, the Company earned a net profit of Rs.7.65 lakhs.

### **DIVIDEND :**

In order to conserve the resources of the Company, your directors do not recommend any dividend for the year.

### **DIRECTORS :**

Shri Rajaram Gupta and Shri Joykrishna H Dalia retire by rotation and being eligible offer themselves for re-appointment at the ensuing Annual General Meeting.

### **CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION, FOREIGN EXCHANGE EARNINGS AND OUTGO :**

The information on conservation of energy, technology absorption, etc, required to be disclosed in terms of Section 217 (1) (e) of the Companies Act, 1956 read with the Companies (Disclosure of Particulars in the Report of Board of Directors) Rules, 1988, is not given, since the Company is not engaged in manufacturing activity.

There were no foreign Exchange earnings and outgo, during the year under review.

### **PERSONNEL :**

The Company has not paid any remuneration attracting the provisions of Companies (Particulars of Employees) Rules, 1975 read with Section 217 (2A) of the Companies Act, 1956. Hence, no information is required to be appended to this report in this regard.

### **DEPOSITS :**

The Company has not accepted any Deposit, during the year.

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## **CONVERSION INTO "PUBLIC LIMITED" :**

During the Financial Year, your Company was converted from "Private Limited" to "PUBLIC LIMITED" u/s 31/44 of the Companies Act, 1956. Consequent to the Change in the Status of the Company, the Registrar of Companies, Maharashtra, issued a Fresh Certificate of Incorporation, dated 8<sup>th</sup> March, 2000 effecting the Change of Name of the Company.

## **AUDITORS :**

The Auditors, M/s. N. B. Thakore & Co., Chartered Accountants, hold office until the conclusion of the ensuing Annual General Meeting and are recommended for re-appointment. Certificate from the Auditors has been received to the effect that their re-appointment, if made, would be within the prescribed limits under Section 224 (1) of the Companies Act, 1956.

For and on behalf of the Board

  
s/- 89/L  
VIJAY R GUPTA J.H.DALIA  
DIRECTOR DIRECTOR

PLACE : MUMBAI

DATED : 5<sup>th</sup> September, 2000