

Typhoon Holdings Limited

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Annual Report
2008-2009

DIRECTORS REPORT

To the Members,
TYPHOON HOLDING LIMITED

The Directors have pleasure in presenting the Annual Report of the Company together with the Audited Annual Accounts for the year ended March 31, 2009.

FINANCIAL RESULTS

	Year ended March 31, 2009 Rs.	Year ended March 31, 2008 Rs.
Profit/(Loss) before depreciation and taxes	(55,863)	(68,684)
Net Profit/(Loss) before Tax	(55,863)	(68,684)
Less: Provision for Tax	0	0
Net Profit/(Loss) after tax	(55,863)	(68,684)
Balance B/F from previous year	(23,45,527)	(22,76,843)
Balance carried to balance Sheet	(24,01,390)	(23,45,527)

OPERATIONS

During the year under report, the Company has performed better than the previous year. The Company has made a loss of Rs.55,863/- in the year under report as against Rs.68,684/- in the previous year. Earning per share for the year is Rs. (0.11). Due to sluggish market conditions the company made a loss.

CORPORATE GOVERNANCE

The paid-up Capital of the Company being less than Rupees Three Crores, the Clause 49 of the Listing Agreement is not applicable to the Company.

AUDITORS

M/s. Rishabh D. Jain & Company, Chartered Accountants, the present Statutory Auditors of the Company retire at the conclusion of the ensuing Annual General Meeting and being eligible, offer themselves for re-appointment.

PUBLIC DEPOSITS

During the year the Company has not accepted any deposits from public u/s. 58A of the Companies Act, 1956.

DIRECTORS' RESPONSIBILITY STATEMENT

The Directors confirm that: