
TYPHOON HOLDINGS LIMITED

ANNUAL REPORT

2013-14

TABLE OF CONTENT

DIRECTORS' REPORT.....	2
AUDITORS' REPORT.....	5
BALANCE SHEET.....	10
PROFIT & LOSS ACCOUNT.....	11
CASH FLOW STATEMENT.....	12
NOTES FORMING PART OF THE FINANCIAL STATEMENTS.....	13

DIRECTORS' REPORT

To,

The Members,

TYPHOON HOLDINGS LIMITED

The Directors have pleasure in presenting the Annual Report of the Company together with the Audited Annual Accounts for the year ended 31st March, 2014.

FINANCIAL RESULTS

PARTICULARS	Year ended March 31, 2014 (In Rs.)	Year ended March 31, 2013 (In Rs.)
Profit/(Loss) before depreciation and taxes	(2,67,871)	(2,53,019)
Net Profit/(Loss) before Tax	(2,67,871)	(2,53,019)
Less: Provision for Tax	0	0
Net Profit/(Loss) after Tax	(2,67,871)	(2,53,019)

OPERATIONS

The Company has made a loss of Rs. 2,67,871/- in the year under report as against Rs. 2,53,019/- in the previous year.

CORPORATE GOVERNANCE

The paid-up Capital of the Company being less than Rupees Three Crores, the Clause 49 of the Listing Agreement is not applicable to the Company.

DIVIDEND

No Dividend is declared or recommended by the Board of Directors of the Company during the year in view of the losses.

DIRECTORS' RESPONSIBILITY STATEMENT

Pursuant to the requirements u/s. 217(2AA) of the Companies Act, 1956, your Directors hereby state and confirm that :

- i) In preparation of the annual Accounts, the applicable Accounting Standards have been followed along with proper explanations relating to material departures, if any;
- ii) They have selected the accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of the affairs of the Company at the end of the financial year under review and for Loss of the Company for the same period.
- iii) They have taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of the Companies Act, 1956 for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities;
- iv) Annual Accounts are prepared on a going concern basis.

AUDITORS

M/s. D M Oza & Associates, Chartered Accountants, statutory Auditors of the Company retire at the conclusion of the ensuing Annual General Meeting and are eligible for re-appointment. The Company has received a letter to the effect that their appointment, if made, would be within the prescribed limit under section 224(1-B) of the Companies Act, 1956.

AUDITORS' REPORT

The comments in the Auditor's Report with Notes of Accounts and Schedules are self explanatory.

PUBLIC DEPOSITS

During the year, the Company has not accepted any public deposit u/s. 58A of the Companies Act, 1956 and the rules made there under.

PARTICULARS OF THE EMPLOYEES

The Company does not have any employee who is in receipt of remuneration aggregating to the sum prescribed u/s. 217(2A) of the Companies Act, 1956 read with the Companies (Particulars of Employees) Rules, 1975 as amended till date.

CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION & FOREIGN EXCHANGE EARNINGS & EXPENDITURE

The Company has no activities relating to conservation of energy and technology absorption. There are no foreign exchange transactions during the year.

LISTING

The Equity Shares of the Company is listed at the Bombay Stock Exchange Limited (BSE).

ACKNOWLEDGEMENTS

Your Directors take opportunities to show gratitude towards co-operation received from Shareholders and other Agencies.

By Order of the Board

TYPHOON HOLDINGS LIMITED

DIRECTOR

DIRECTOR

Place : Mumbai

Date : September 02, 2014