

EIGHTEENTH ANNUAL REPORT



**UNIJOLLY
INVESTMENTS COMPANY LIMITED**

UNIJOLLY INVESTMENTS COMPANY LIMITED

18th Annual Report

Board of Directors

Mr. Murali D. Kanuri

Mr. Harishchandra Prasad Kanuri

Mr. Jagdish Prasad Kanuri

Mr. Venkata Ratnam Kanuri

Mrs. Prabhavathi Kanuri

Auditors

M/s. Ganesh and Rajendra Associates

Chartered Accountants



Bankers

State Bank of India, Hyderabad.

Andhra Bank, Mumbai, Hyderabad & Vijayawada

Registered Office :

Flat No.805, 8th Floor,

Maker Chambers V,

Nariman Point

Mumbai - 400 021.

Annual Report and Accounts for the period ended 31st March, 2000

UNIJOPLY INVESTMENTS COMPANY LIMITED

NOTICE

Notice is hereby given that Eighteenth Annual General Meeting of the members of the Company will be held on Saturday, 30th September, 2000 at 11.00 a.m at the Registered Office of the Company at 805,8th Floor, Maker Chambers V, Nariman Point, Mumbai - 400 021 to transact the following business.

ORDINARY BUSINESS:

1. To receive, consider and adopt the Balance Sheet of the Company as on 31st March,2000 and the Profit and Loss Account for the year ended on that date along with the reports of the Director's and Auditor's thereon.
2. To appoint a Director in place of Shri Murali D. Kanuri, who retires by rotation offer himself for re-appointment.
3. To appoint a Director in place of Shri Venkata Ratnam Kanuri, who retires by rotation.
4. To appoint Auditors for the Company to hold office from the conclusion of this meeting till the conclusion of next Annual General Meeting and to fix their remuneration.

SPECIAL BUSINESS

5. To consider and if thought fit, to pass with or without modification(s), the following resolution as an ordinary resolution :

"RESOLVED THAT Shri K. Harishchandra Prasad, who was co-opted as an Additional Director of the Companies by the Board of Directors, who holds office under section 260 of the companies Act, 1956 until the date of the Annual General Meeting and in respect of whom the company has received a notice in writing proposing his candidature for the office of a Director, be and is hereby appointed as a Director of the Company, liable to retire by rotation".

6. To consider and if thought fit, to pass with or without modification(s), the following resolution as an ordinary resolution :

"RESOLVED THAT Smt.K. Prabhavathi, who was co-opted as an Additional Director of the Company by the Board of Directors, who holds office under section 260 of the Companies Act, 1956 until the date of the Annual General Meeting and in respect of whom the Company has received a notice in writing proposing her candidature for the office of a Director, be and is hereby appointed as a Director of the Company, liable to retire by rotation".

BY ORDER OF THE BOARD

Sd/-

Murali D. Kanuri
Director

Regd. office :

805, 8th Floor, Maker chamber V,
Nariman Point, Mumbai - 400 021
DATED : 4TH SEPTEMBER, 2000

UNIJOLLY INVESTMENTS COMPANY LIMITED

NOTES:

1. A MEMBER ENTITLED TO ATTEND AND VOTE AT THE MEETING IS ENTITLED TO APPOINT A PROXY TO ATTEND AND VOTE INSTEAD OF HIMSELF AND THE PROXY NEED NOT BE A MEMBER OF THE COMPANY.
2. Members are requested to notify change of address, if any, to the Company's Registered Office at Mumbai.
3. The Register of members, share transfer books of the Company will be closed from 25th September, 2000 to 30th September, 2000, both days inclusive.

EXPLANATORY STATEMENT PURSUANT TO SECTION 173(2) OF THE COMPANIES ACT, 1956

ITEM NO.5 :

Shri K. Harishchandra Prasad was co-opted as an Additional Director of the Company with effect from 1.11.99, pursuant to section 260 of the Companies act, 1956. He holds the office of director upto the date of the ensuing Annual General Meeting. The Company has received notice in writing from a member along with a deposit of Rs. 500/- proposing the candidature of Shri K. Harishchandra Prasad for the office of Director under the provisions of section 257 of the Companies Act, 1956.

ITEM NO.6 :

Smt K. Prabhavathi was co-opted as an Additional Director of the Company with effect from 1.11.99, pursuant to section 260 of the Companies act, 1956. She holds the office of director upto the date of the ensuing Annual General Meeting. The Company has received notice in writing from a member alongwith a deposit of Rs. 500/- proposing the candidature of Smt. Prabhavathi Kanuri for the office of Director under the provisions of section 257 of the companies act, 1956.

UNIJOPLY INVESTMENTS COMPANY LIMITED

DIRECTORS REPORT

1. To the Shareholders

Your Directors present the EIGHTEENTH ANNUAL REPORT together with the audited statements of accounts for the year ended 31st March, 2000.

2. FINANCIAL RESULTS :

	Rupees	Previous year Rupees
Profit before depreciation & tax	2,69,531	2,27,805
Depreciation for the year	15,508	18,075
Profit before tax	2,54,023	2,09,730
Less : Prior year adjustment	20,500	--
Excess/short provision for taxation	--	(240)
Profit for the year	2,33,523	2,09,490
Surplus brought forward from last year	8,29,443	6,19,953
Surplus carried to balance sheet	10,62,966	8,29,443

3. FIXED DEPOSITS:

The Company has not invited / solicited deposits during the year.

4. DIRECTORS:

Shri. Murali D. Kanuri, Director of the Company retires by rotation and being eligible offer himself for reappointment. Shri Harishchandra Prasad and Smt. K. Prabhavathi as Additional Directors on 1-11-99 and they hold office until the conclusion of the forthcoming Annual General Meeting and being eligible, offer themselves for re-appointment.

5. SHIFTING OF REGISTERED OFFICE :

Your Directors have sought approval of members for shifting of Registered Office from the State of Maharashtra to Andhra Pradesh in the previous Annual General Meeting . However, after reviewing the matter your Directors have decided to withdraw the proposal and hence have not taken any further steps in this regard.

6. PARTICULARS OF EMPLOYEES, CONSERVATION OF ENERGY & TECHNOLOGY ABSORPTION ETC.

The Company had no employees of the category mentioned in Section 217 (2A) of the Companies Act, 1956. In view of the nature of operations of the company there is nothing to report on conservation of energy & technology absorption etc.

7. PARTICULARS OF FOREIGN EXCHANGE EARNINGS AND OUTGO:

There was no foreign exchange earnings and outgo during the year.

8. AUDITORS:

M/s. Ganesh & Rajendra Associates, Chartered Accountants, Mumbai, will retire as auditors at the ensuing Annual General Meeting of the Company but being eligible offer themselves for reappointment.

BY ORDER OF THE BOARD

Sd/-

Murali D. Kanuri
Director

DATED : 4TH SEPTEMBER, 2000