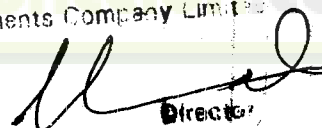


# TWENTY SIXTH ANNUAL REPORT

**Certified True Copy**

for Unijolly Investments Company Limited

  
Director

**UNIJOLLY INVESTMENTS COMPANY LIMITED**

# **UNIJOLLY INVESTMENTS COMPANY LIMITED**

## **26<sup>th</sup> Annual Report**

### **BOARD OF DIRECTORS**

Mr. Murali D. Kanuri  
Mr. Harischandra Prasad Kanuri  
Mrs. Prabhavathi Kanuri  
Mrs. C. Shanta Prasad  
Mr. N. Ramesh

### **AUDITORS**

M/s. Ganesh & Rajendra Associates  
Chartered Accountants  
4/04, Tardeo Air conditioned Market  
Tardeo, Mumbai - 400 034.

### **BANKERS**

HDFC Bank  
Andhra Bank

### **REGISTERED OFFICE**

805, 8<sup>th</sup> Floor, Maker Chambers V  
Nariman Point, Mumbai - 400 021.

Annual Report and Accounts for the period ended 31<sup>st</sup> March 2008

# UNIJOPLY INVESTMENTS COMPANY LIMITED

Regd. Office: Flat No. 805, 8<sup>th</sup> Floor, Makers Chambers V, Nariman Point, Mumbai – 400 021.

## NOTICE

NOTICE is hereby given that Twenty Sixth Annual General Meeting of M/s. Unijolly Investments Company Ltd. will be held on, 30<sup>th</sup> September 2008 at 3.00 p.m. at the Registered office of the Company at 805, 8<sup>th</sup> Floor, Makers Chambers V, Nariman Point, Mumbai -400021 to transact the following business:

### ORDINARY BUSINESS :

1. To receive, consider and adopt the Balance Sheet of the Company as at 31<sup>st</sup> March 2008 and the Profit and Loss Account for the Year ended on that date and the Reports of the Directors and Auditors thereon.
2. To appoint a Director in place of Sri. Harischandra Prasad Kanuri who retires by rotation and being eligible offers himself for re-appointment.
3. To appoint a Director in place of Sri. Murali D. Kanuri who retires by rotation and being eligible offers himself for re-appointment.
4. To appoint Auditors and fix their remuneration.



Regd. Office :

805, 8<sup>th</sup> Floor, Maker Chamber V,  
Nariman Point ,  
Mumbai – 400 021.

BY ORDER OF THE BOARD

(Murali D. Kanuri)  
Director

Dated : 26<sup>th</sup> August 2008

### NOTES :

1. A MEMBER ENTITLED TO ATTEND AND VOTE AT THE MEETING IS ENTITLED TO APPOINT A PROXY TO ATTEND AND VOTE INSTEAD OF HIMSELF AND THE PROXY NEED NOT BE A MEMBER OF THE COMPANY.
2. Members are requested to notify change of address, if any to the company's Registered office at Mumbai.
3. The Register of members and share transfer books of the Company will be closed from the 26/09/2008 to 30/09/2008 (both days inclusive).

# UNIJOPLY INVESTMENTS COMPANY LIMITED

Regd. Office: Flat No. 805, 8<sup>th</sup> Floor, Makers Chambers V, Nariman Point, Mumbai – 400 021.

## DIRECTORS' REPORT

To the Shareholders,

Your Directors present the Twenty Sixth Annual Report together with the audited statement of accounts for the year ended 31<sup>st</sup> March, 2008.

### 1. FINANCIAL RESULTS :

	Current Year Rupees	Previous Year Rupees
Profit before Depreciation of taxes	7,17,646/-	9,02,411
Less : Depreciation	4,080/-	6,759
Profit for the year before taxes	7,13,366/-	8,95,652
Less : Provision for current taxation		(8,000)
Provision for Fringe Benefit Tax	(5,000/-)	(2,700)
Provision for Deferred Taxation	633/-	485
Prior year taxes	103/-	3,000
Profit available for appropriation	7,09,102/-	8,88,437
Reserve Fund	-	1,78,000
	7,13,669/-	7,10,437
Surplus brought forward from last year	57,87,034/-	50,76,597
Surplus carried to balance sheet	64,96,136/-	57,87,034

### 2. DIRECTORS:

Sri. Harischandra Prasad Kanuri *and* Sri. Murali D. Kanuri Directors retires by rotation and being eligible, offers themselves for reappointment.

### 3. DIRECTORS' RESPONSIBILITY STATEMENT :

Pursuant to the requirement under Section 217(2AA) of the Companies Act, 1956 with respect to Director's Responsibility statement, the Directors hereby confirm that :

- i) in preparation of the accounts for the financial year ended 31<sup>st</sup> March, 2008, the applicable accounting standard have been followed along with proper explanation relating to material departures;
- ii) they have selected such accounting policies and applied them consistently and made judgment and estimate that were reasonable and prudent so as to give a true and fair view of the state of affairs of the company at the end of the financial year and of the profit or loss of the company for the year under review;
- iii) they have taken proper and sufficient care for the maintenance of adequate accounting records in accordance with provision of the Companies Act, 1956 for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities;
- iv) they have prepared the accounts for the financial year ended 31<sup>st</sup> March 2008 on a going concern basis.

# UNIJOLLY INVESTMENTS COMPANY LIMITED

Regd. Office: Flat No. 805, 8<sup>th</sup> Floor, Makers Chambers V, Nariman Point, Mumbai – 400 021.

4. AUDITORS :

M/s. Ganesh & Rajendra Associates, Chartered Accountants, retire as auditors from the office of the Auditors at the ensuing Annual General Meeting and being eligible offer themselves for re-appointment.

5. PARTICULARS OF EMPLOYEES :

The Company had no employees whose particulars are required to be mentioned pursuant to the provisions of Section 217 (2A) of the Companies Acts, 1956 read with the rules thereunder.

6. CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION AND FOREIGN EXCHANGE EARNINGS AND OUTGO :

Being an investment company, there are no particulars to be furnished in this report as required by Section 217 (1)(e) of the Companies Act, 1956, relating to conservation of energy and technology absorption. There were no foreign exchange earnings or outgo during the year.

FOR & ON BEHALF OF THE BOARD

Murali D. Kanuri  
(Director)

Harischandra Prasad Kanuri  
(Director)

Place : Mumbai

Dated: 26<sup>th</sup> August 2008

## AUDITORS' REPORT

To The Members of  
UNIJOLLY INVESTMENTS COMPANY LIMITED

1. We have audited the attached Balance Sheet of UNIJOLLY INVESTMENTS COMPANY LIMITED as at 31<sup>st</sup> March, 2008, Profit and Loss Account and also cash flow statement for the year ended on that date both annexed thereto. These financial statements are the responsibility of the company's management. Our responsibility is to express an opinion on these financial statements based on our audit.
2. We conducted our audit in accordance with the auditing standards generally accepted in India. These Standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.
3. As required by the Companies (Auditor's Report) Order, 2003, issued by the Central Government of India in terms of Section 227 (4A) of the Companies Act, 1956, we enclose in the Annexure a Statement on the matters specified in paragraphs 4 and 5 of the said order.
4. Further to our comments in the Annexure referred to in Paragraph (3) above, we report that:
  - a) We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit;
  - b) In our opinion, proper books of account as required by law have been kept by the Company so far as appears from our examination of the books;
  - c) The Balance Sheet and the Profit and Loss Account dealt with by this report are in agreement with the Books of Account.
  - d) In our opinion, the Balance Sheet and the Profit and Loss Account dealt with by this report are in compliance with the Accounting Standards referred to in Section 211(3C) of the Companies Act, 1956 in so far as they apply to Company.