

# **UNISTAR MULTIMEDIA LIMITED**



## **23<sup>rd</sup> ANNUAL REPORT 2013-2014**

## CONTENTS

<b>Particulars</b>	<b>Pg. No.</b>
Notice	2
Directors' Report	5
Management Discussion and Analysis Report	7
Corporate Governance Report	8
Ceo/Cfo Certificate	12
Auditor Certificate on Corp. Governance	13
Auditor's Report	14
Balance Sheet	17
Profit & Loss Account	18
Schedules Forming Part of Balance Sheet	19
Cash Flow Statement	24
Notes.	25
Proxy Sheet	28

## **UNISTAR MULTIMEDIA LIMITED**

<b>BOARD OF DIRECTORS</b>	:	MR. SURESH BAFNA MR. SHALLEN SHAH MR. DEVENDRA SANGHVI MR. SUMEETKUMAR HARAN MR. DEEPAK. M. DOSHI
<b>AUDITORS</b>	:	M/s. Dhruprakash & Co. Chartered Accountants Mumbai
<b>BANKERS</b>	:	HDFC Bank Federal Bank
<b>REGISTERED OFFICE</b>	:	901-902, Atlanta Center, Opp. Udyog Bhavan, Sonawala Lane, Goregaon (E), Mumbai : 400063.

As a measure of economy, copies of this Annual Report will not be distributed at the AGM. Shareholders are requested to kindly bring their copy of the Annual Report to the meeting.

**NOTICE**

NOTICE is hereby given that the 23rd Annual General Meeting of the Company will be held at the Registered office of the Company at 901-902, Atlanta Center, Opp. Udyog Bhavan, Sonawala Lane, Goregaon (E), Mumbai : 400063 on 30th day of September, 2014 at 3.00 pm. for transacting the following business: -

- 1) To receive, consider and adopt the audited Profit & Loss A/c. of the Company for the period ended 31st March 2014 and the Balance Sheet as at that date together with the Directors report thereon.
- 2) To Appoint Auditors to hold office from the conclusion of this Annual General Meeting until the conclusion of the next Annual General Meeting and to authorize the Board to fix their remuneration.
- 3) To appoint a director in place of Mr. Shailen Shah who retired by rotation and being eligible himself for reappointment
- 4) To appoint a director in place of Mr. Suresh Bafna who retired by rotation and being eligible himself for reappointment
- 5) To appoint Mr. Deepak Doshi as an Independent Director and in this regard to consider and if thought fit, to pass, with or without modification(s), the following resolution as an Ordinary Resolution:

"RESOLVED THAT pursuant to the provisions of Sections 149, 150, 152 read with Schedule IV and all other applicable provisions of the Companies Act, 2013 and the Companies (Appointment and Qualification of Directors) Rules, 2014 (including any statutory modification(s) or re-enactment thereof for the time being in force) and Clause 49 of the Listing Agreement, Shri Deepak Doshi (DIN: 00677220) Director of the Company whose period of office is liable to determination by retirement of directors by rotation under the provisions of the Companies Act, 1956 and in respect of whom the Company has received a notice in writing from a member proposing his candidature for the office of Director, be and is hereby appointed as an Independent Director of the Company to hold office for a term of five consecutive years."

- 6) To appoint Mr.Devendra Sanghvi as an Independent Director and in this regard to consider and if thought fit, to pass, with or without modification(s), the following resolution as an Ordinary Resolution:

"RESOLVED THAT pursuant to the provisions of Sections 149, 150, 152 read with Schedule IV and all other applicable provisions of the Companies Act, 2013 and the Companies (Appointment and Qualification of Directors) Rules, 2014 (including any statutory modification(s) or re-enactment thereof for the time being in force) and Clause 49 of the Listing Agreement, Mr.Devendra Sanghvi (DIN: 02251590) Director of the Company whose period of office is liable to determination by retirement of directors by rotation under the provisions of the Companies Act, 1956 and in respect of whom the Company has received a notice in writing from a member proposing his candidature for the office of Director, be and is hereby appointed as an Independent Director of the Company to hold office for a term of five consecutive years."

- 7) To appoint Mr.Sumeeth Kumar Haran as an Independent Director and in this regard to consider and if thought fit, to pass, with or without modification(s), the following resolution as an Ordinary Resolution:

"RESOLVED THAT pursuant to the provisions of Sections 149, 150, 152 read with Schedule IV and all other applicable provisions of the Companies Act, 2013 and the Companies (Appointment and Qualification of Directors) Rules, 2014 (including any statutory modification(s) or re-enactment thereof for the time being in force) and Clause 49 of the Listing Agreement, Mr.Sumeeth Kumar Haran (DIN: 02704617) Director of the Company whose period of office is liable to determination by retirement of directors by rotation under the provisions of the Companies Act, 1956 and in respect of whom the Company has received a notice in writing from a member proposing his candidature for the office of Director, be and is hereby appointed as an Independent Director of the Company to hold office for a term of five consecutive years."

## 8) Voting through electronic means:

- (a) The Company is pleased to provide members a facility to exercise their right to vote on the resolutions as set out in the Notice calling for the Annual General Meeting (AGM) by 'electronic means' and all the businesses may be transacted through e-Voting services provided by National Securities Depository Limited (NSDL) / Central Depository Services (India) Limited (CDSL), in compliance with the provisions of Section 108 of the Companies Act, 2013 and Rule 20 of the Companies (Management and Administration) Rules 2014.
- (b) Voting rights are reckoned on the basis of the shares registered in the names of the members / beneficial owners as on the record date fixed for this purpose, viz. 29th August, 2014
- (c) VKM & Associates, Practicing Company Secretaries has been appointed as scrutinizer for conducting the e-Voting process in a fair and transparent manner.
- (d) Members are requested to read the instructions given below.

## (A) The instructions for e-Voting are as under:

In case of members' receiving e-mail from NSDL [for members whose email IDs are registered with the Company / Depository Participants(s)]:

- (i) Open e-mail and then open PDF file viz., "Unistarmultimedia Limited - 23rd AGM e-Voting.pdf" with their Client ID or Folio No. as password. The said PDF file contains the User ID and password for e-Voting. Please note that the password is an initial password.
- (ii) Launch internet browser by typing the following URL in the address bar: [www.eVoting.nsdl.com](http://www.eVoting.nsdl.com)
- (iii) Click on shareholder - Login
- (iv) Enter User ID and password as initial password noted in step (i) above. Click Login.
- (v) Password change menu appears. Change the password with new password with minimum 8 digits / characters or combination thereof. Note the new password. It is strongly recommended not to share the password with any other person and take utmost care to keep the password confidential.
- (vi) Home page of e-Voting opens. Go to "eVoting" icon and select "Active Evoting Cycles".
- (vii) Select "EVEN" of Unistarmultimedia Limited
- (viii) Now members are ready for e-Voting as Cast Vote page opens.
- (ix) Cast the vote by selecting appropriate option and click on "Submit" and also "Confirm" when prompted.
- (x) Upon confirmation, the message "Vote cast successfully" will be displayed.
- (xi) Once the member has voted on the resolution, such member will not be allowed to modify their vote, subsequently.
- (xii) Institutional members (i.e. other than individuals, HUF, NRI etc.) are required to send scanned copy (PDF / JPG Format) of the relevant board resolution / authority letter etc. together with attested specimen signature of the duly authorized signatory(ies), who are authorized to vote, to the Scrutinizer through e-mail to [vkmassociates@gmail.com](mailto:vkmassociates@gmail.com) with a copy marked to [evoting@nsdl.co.in](mailto:evoting@nsdl.co.in) and [unistarmultimedia@yahoo.com](mailto:unistarmultimedia@yahoo.com)

## (B) In case of members receiving physical copy of the Notice of AGM:

- (i) Initial password is provided at the bottom of the Attendance Slip for the AGM:  
Please follow all steps from Sl. No. (ii) to Sl. No. (xii) of item No. 11(d)(A) above to cast vote.
- (e) In case of any queries, members may refer to the Frequently Asked Questions (FAQs) for Members and e-Voting user manual for Members available at the downloads section of [www.evoting.nsdl.com](http://www.evoting.nsdl.com) or contact NSDL at the following Telephone No: 022 2499 4200
- (f) If members are already registered with NSDL for e-Voting, then they can use their existing user ID and password for casting the vote.
- (g) Members can also update their mobile number and e-mail id in the user profile details of the folio which may be used for sending future communication(s).
- (h) The e-Voting period commences on 22nd September, 2014 (9.00 am) and ends on 24th September, 2014 (6.00 pm). During this period, members holding shares either in physical form or in dematerialized form, as on 29th August, 2014, may cast their votes electronically. The e-Voting module will be disabled by NSDL for voting thereafter. Once the vote on a resolution is cast by a member, such member will not be allowed to change it subsequently.

- (i) The Scrutinizer shall within a period not exceeding three working days from the conclusion of the e-Voting period unblock the votes in the presence of at least two witnesses not in the employment of the Company and make a Scrutinizer's Report of the votes cast "in favour" or "against", if any, forthwith to the Chairman of the Company.
  - (j) The Results declared along with the Scrutinizer's Report will be placed on the Company's website and on the website of NSDL within two days of passing of the resolutions at the AGM and communicated to the Stock Exchanges.
  - (k) All documents referred to in the accompanying Notice and the Explanatory Statement will be open for inspection at the Registered Office of the Company during 10.00 am to 12.00 noon on all working days up to and including the date of the AGM.
- 9) To consider adopt & if thought fit to discuss all the matters as would arise in the course of the meeting with the permission of chair person.

**BY ORDER OF THE BOARD**  
**FOR UNISTAR MULTIMEDIA LTD.**

(DIRECTOR)  
DATE: 02 Sept.2014  
PLACE: Mumbai

**NOTES:-**

1. A member entitled to attend and vote at the meeting is entitled to appoint a proxy to attend and vote instead of himself and such proxy need not be a member of the Company. A proxy form to the effective must be lodged with the registered office of the Company at least 48 hours before the commencement of the meeting.
2. Members / proxies should bring the attendance slip, duly filled in for attending the meetings.
3. Members / proxies attending the meeting should bring their copy of the annual report for reference at the meeting.
4. The register of members and the transfer books of the company will be closed on 25/09/14 to 30/09/14
5. EXPLANATORY STATEMENT PURSUANT TO SECTION 102 OF THE ACT:

Item No 5 to 7:

Shri Deepak Doshi, Shri Devendra Sanghavi and Shri Sumeeth Kumar Haran are Non-Executive Independent Director of the Company. In terms of Section 149 and other applicable provisions of the Companies Act, 2013, all the Independent Directors eligible and offering themselves for appointment, is proposed to be appointed as an Independent Director for five consecutive years. The independent Directors appointed herein shall not be liable for retirement by rotation. In the opinion of the Board, all the Independent Directors fulfils the conditions specified in the Companies Act, 2013 and rules made thereunder for their appointment as an Independent Directors of the Company and are independent of the management.

The Board considers that their continued association would be of immense benefit to the Company. Accordingly, the Board recommends the resolutions as set out in the notice, for the approval by the shareholders of the Company.

Except their own appointment, none of the Directors and Key Managerial Personnel of the Company and their relatives is concerned or interested, financial or otherwise

Registered Office:-  
901-902, Atlanta Center,  
Sonawala Lane, Opp. Udyog Bhavan,  
Goregaon (E) , Mumbai : 400063.

**DIRECTOR'S REPORT**

To,  
Dear Shareholders,

Your directors have pleasure in presenting the 23rd Annual Report of the Company along with Audited Financial Results for the year ended 31st March 2014

**1.FINANCIAL HIGHLIGHTS -**

The working results of the company for the year stand as under

Amount In Rupees	For the Year ended 31st March 2014	For the Year ended 31st March 2013
Turnover	NIL	NIL
Other Income	4,349	90,313
Profit /Loss Before Tax	(24,04,208)	(2,22,847)
Profit /Loss After Tax	(24,03,960)	(2,22,296)
Appropriation out of Profit	NIL	NIL
Proposed Dividend	NIL	NIL
Transfer to General Reserve	NIL	NIL
Transfer to Special Reserve	NIL	NIL
Balance carried to Balance sheet	(24,03,960)	(2,22,296)

**2. CORPORATE GOVERNANCE**

Report on Corporate Governance along with Auditors Compliance Certificate is included as a part of this report.

**3. DIVIDEND**

In view of Loss in business, directors do not recommend any dividend during the year under review.

**4. MANAGEMENT DISCUSSION & ANALYSIS REPORT**

Separate Management's Discussion & Analysis Report, which is enclosed, forms part of this report. being eligible offer themselves for reappointment.

**5. DIRECTORS**

In accordance with the provision of the Companies Act, 1956 and Companies 2013 the Articles of Association of the Company, Directors who retired by rotation at this Annual General Meeting being eligible offer themselves for reappointment.

**6. AUDITORS**

M/s. Dhruvaprakash & Co., Chartered Accountants were appointed as Statutory Auditor of the Company to hold office till the conclusion of this AGM & are recommended for re-appointment till next AGM.

**7. DIRECTORS RESPONSIBILITY STATEMENT**

Directors State: -

Pursuant to the requirement of Section 217 (2AA) of the Companies Act, 1956, with respect to Directors' Responsibility Statement, the Directors hereby confirm that:-

- 1) In the preparation of the annual accounts for the year ended March 31, 2014, the applicable Accounting Standards have been followed and proper explanations were provided for material departures.
- 2) The Directors have selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the

Company as at the end of the financial year and of the profit and loss of the Company for that period.

- 3) The Directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of the Companies Act, 2013 for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities;
- 4) The Directors had prepared the annual accounts for the financial year ended March 31, 2014, on a going concern basis.

**8. PUBLIC DEPOSIT**

During the year 2013-14 the company has not accepted or invited any deposits from the public.

**9. PARTICULARS OF EMPLOYEES**

Your Directors' would like to place on record their deep appreciation of all employees for dedicated and sincere services rendered by them.

The Statement of employees required under Section 217(2A) of the Companies Act, 1956 read with the Companies (Particulars of Employees) Amendment Rules, 1975 is not annexed, as there is no employee drawing salary exceeding the present limits as provided under the Act i.e. drawing monthly remuneration exceeding Five Lakh Rupees and annual remuneration exceeding Sixty Lakh Rupees.

**10. ENERGY, TECHNOLOGY AND FOREIGN EXCHANGE**

The particulars which are required under section 217 (e) of the companies Act 1956, are not applicable to the Company. Company's earnings in Foreign Exchange are to the tune of Rs. Nil and outgoing are Rs. Nil.

**11. ACKNOWLEDGEMENTS**

Your Directors wish to place on record their sincere appreciation for the encouragement and co-operation received by the company from the bankers, government authorities, Securities & Exchange Board of India. Directors also wish to place on record their deep appreciation for the work done by the employees. Your Directors are particularly grateful to you for your continued support, understanding encouragement.

**FOR & ON BEHALF OF THE BOARD  
FOR UNISTAR MULTIMEDIA LIMITED**

**Sd/-  
SHRI SHAILEN SHAH  
(DIRECTOR)**

**PLACE : MUMBAI  
DATE : 02/09/2014**



**MANAGEMENT DISCUSSION AND ANALYSIS REPORT**

**Industry Overview**

With increased digitalisation, growing regional media & film industry, emergence of new media content India's Entertainment Industry seems to be doing fairly good. Moreover, the Government's drive towards digitalisation and addressability for cable television by 2014 is expected to provide a boost to direct-to-home (DTH) and digital cable growth.

**Future Outlook**

With increasing Digitalization and increasing popularity towards Talent Search, Singing & Dancing Competitions and increasing viewership, outlook for the TV media industry looks fairly good.

**Our Strategy**

Company has stopped working on further new serial projects due to decreasing viewership for family serials and is trying to complete existing projects & bring them on Air. Company believes in stretching itself and put stress on cost cutting strive to survive in this world of stiff competition.

**Performance of our Company**

During the year under review, no major activity was carried out and company earned interest income of Rs.4394/- which was lower than last year. However due to lower Operational and Other Administrative Expenses Company could restrict net loss to Rs. 24,03,960/- as compared to net loss of Rs.2,22,296/- incurred last year.

**Internal Control Systems**

Your Company has adequate internal control procedures to commensurate with the nature and size of its business. Procedures ensure efficient and cost effective use of company's resources. Company has developed proper procedures to safeguard company's valuable assets against losses, to ensure timely and accurate preparation of accounts and compliance's of various rules and regulations.

**Employee Relations**

Company had smooth relations with its employees during the year under review.

**FOR & ON BEHALF OF THE BOARD  
FOR UNISTAR MULTIMEDIA LIMITED**

**Sd/-  
(DIRECTOR)**

PLACE : Mumbai  
DATE : 02/09/2014