

# THE BIG PICTURE

ANNUAL REPORT 2006-2007



# PRESENTING THE GROWTH, DIVERSITY AND

...moving to the top of the value chain after 18 months

...emerging as the No.1 movie studio

...innovat

...leading in interactive media-gamin

...undertaking international

...becoming the first Indian media company to list on an

Welcom

# BIG PICTURE OF RE-ENGINEERING AT UTV...

of work-in-progress...

model in South Asia...

ing new concepts in broadcasting...  
g and animation... 

co-productions with global brands...

international stock exchange...



■ MOVIES ■ GAMING ■ TELEVISION ■ ANIMATION ■ BROADCASTING ■ ONLINE AND MOBILE ■

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UTV-IOM, a subsidiary of UTV Software Communications Ltd., was listed at the AIM of London Stock Exchange and raised US\$ 70 million through its primary offering.



India's first youth brand *Bindass* will be launched in September 2007 and will provide an exciting entertainment platform for the youth.



**Walt Disney Inc. holds a strategic stake in UTV.**



We have acquired 71% stake in **Ignition Entertainment Ltd.**, a UK based console gaming company for US\$ 13 million.

**Report Junction.com**

The **sale of Hungama TV** was completed to Walt Disney in December 2006 at an enterprise value of US\$ 30.5 million.



**Spotboy Motion Pictures** - UTV Motion Pictures' movie production brand has been launched to take our vision to the next level.



*Kong - Return to the Jungle* created by UTV Toons was judged the **best-animated feature**, BAF Awards at FICCI Frames 2007.



*The Blue Umbrella* produced by UTV Motion Pictures won the **National Award** for the 'Best Children's Film' 2007.



Our production *Rang De Basanti* was India's entry to the Oscars 2006 and was nominated at the BAFTA 2006, *Rang De Basanti* also won the National Award in India for the 'Best Popular Film' 2006 and bagged more than 75 awards from all over the world.

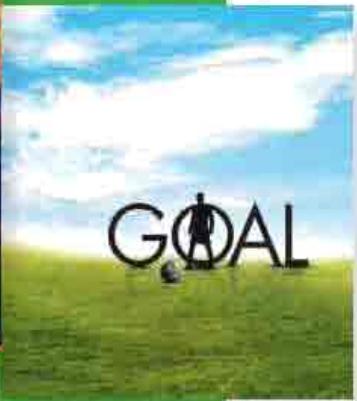
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## BUSINESS AT A GLANCE

# motion pictures

- Hindi
- Indian regional
- Hollywood
- Animation



# television

- Television content
- Airtime sales



# television broadcasting

- Youth
- Movies
- Variety & Specialty



# interactive

- Animation
- Gaming
  - Console
  - Handheld
  - Online



# hindi



*Life in a Metro* - the cult movie of 2007 is the first Indian film to have premiered across three continents in Dubai, London (at Leicester Square, a first for an Indian film), Melbourne and Mumbai.

UTV Motion Pictures has changed the face of Indian cinema globally and put the country on the world celluloid map. It is the No.1 movie studio model across South Asia and is the only player with a Hollywood business model in India. This model is based on the portfolio approach offering a mix of Hindi, Indian regional, Hollywood and Animation fare.

Spotboy Motion Pictures, our new brand, will take over some of the existing projects but will largely develop its own fresh content. It recently announced its first project in partnership with Virgin Comics to flag off a venture to create original superhero franchises that will be leveraged across publishing, film, animation and gaming.

A new benchmark was achieved in the Distribution business. UTV MP released *Don* in the overseas market across a record breaking 345 screens across 28 countries in 5 languages. This release has created a new paradigm in terms of the promotion, marketing and distribution of mainstream Bollywood on the international landscape.

We have established talent relationships with some of the top actors and directors in Indian cinema including Rakeysh Omprakash Mehra, Vishal Bhardwaj, Ashutosh Gowariker, Anurag Basu, Aamir Khan, John Abraham, Priyanka Chopra, Hritik Roshan, etc.

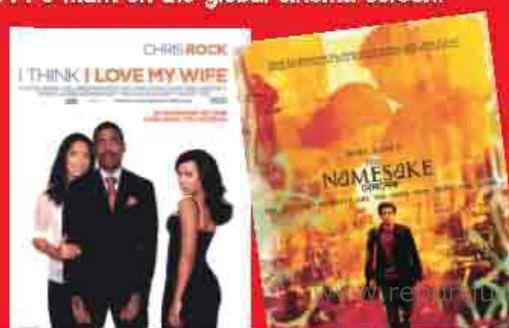
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# hollywood

2006-07 marked the first foray of an Indian film studio into Hollywood with UTV releasing co-productions with Fox Searchlight. Both co-productions were released around the world in over 4000 screens across 12 countries in March 2007:

- *The Namesake*, directed by Mira Nair and based on the book by Jhumpa Lahiri, this is India's first ever crossover film. It has won critical acclaim across the world.
- *I Think I Love My Wife* is a film that showcases Chris Rock as the director and lead star.

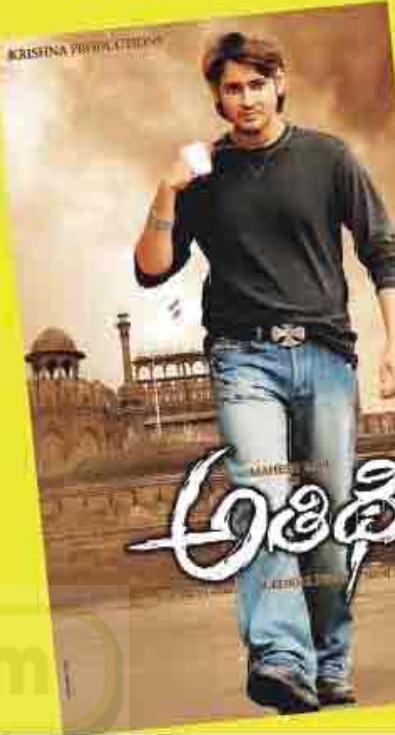
Relationships with Hollywood studios like Fox Searchlight, 20th Century Fox, Overbrook Entertainment, Sony, etc. and international talent including M. Night Shyamalan, Mira Nair, Chris Rock, Will Smith, etc. have strengthened UTV's mark on the global cinema screen.





# regional

We have forayed into the South Indian film industry by taking on the production and distribution of South Indian regional films. UTV Motion Pictures will co-produce two films with Indira Productions and distribute the most awaited Telegu film of 2007 - *Athithi* - starring the modern-day rage Mahesh Babu & Amrita Rao. This inroad into India's second largest film market promises to propel our motion picture business to new heights.



# animation

We have undertaken the co-production of an animated feature film with PorchLight. We have also entered into animation services and a co-production agreement with Mike Young Productions and Taffy Entertainment.



We have the biggest slate of animation feature films to come out of India with five films on the anvil:

- A co-production with Will Smith's Overbrook Entertainment which is currently at the scripting stage.
- *Arjun* – a two-part adventure film is under production with the first film being directed by Amab Chaudhari, former Creative Director of Turner.
- *Dream Blanket* - already in pre-production, this film with an international crew is being directed by Simi Nallaseth, the animator of *Ice Age*.
- *Alibaba, Chinku and the 40 Thieves* - the classic children's tale revisited and is being directed by Soumitra Ranade.



# television broadcasting

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