

SEVENTH ANNUAL REPORT  
1999 – 2000



**CHOKHANI SECURITIES LIMITED**

*Regd. Office :*

9/16, D, Fort Mansion, British Hotel Lane,  
Off : Bombay Samachar Marg. Fort,  
Mumbai – 400 023.

Tel.: (91-22) 267 7771/72.  
Fax: (91-22) 262 4520.

**CHOKHANI SECURITIES LIMITED**

**7<sup>th</sup>  
Annual  
Report  
1999-2000**

**Board Of Directors**

Mr. Ramakant R Chokhani	Chairman
Mr. Shrikant Chaturvedi	
Late Mr. Dhanwant M Kantol	Upto 4.5.2000
Mrs. Neelam R Chokhani	From 6.5.2000

**Auditors**

M/S. P C Ghadiali & Co.  
Chartered Accountants  
206, Arun Chambers,  
Tardeo, Mumbai - 400 034.

**Bankers**

Bank Of India  
Global Trust Bank

**Registrar & Share Transfer Agents**

Swarn Data Systems Pvt. Ltd.  
No. 49, Jamnadas Industrial Estate  
Phase II, 1<sup>st</sup> Floor,  
Dr. R P Rd., Mulund (West)  
MUMBAI - 400 080.

**Registered Office**

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**CHOKHANI SECURITIES LIMITED**

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**CHOKHANI SECURITIES LTD.**

**NOTICE :**

**NOTICE** is hereby given that the Seventh Annual General Meeting of **CHOKHANI SECURITIES LIMITED** will be held at the Registered Office of the Company at 9/16-D, Fort Mansion, British Hotel Lane, Off: Bombay Samachar Marg, Fort, Mumbai - 400 023 on 30<sup>th</sup> October, 2000 at 10.00 A.M. to transact the following business.

**ORDINARY BUSINESS :**

1. To receive, consider and adopt the Audited Balance Sheet of the company as on 31<sup>st</sup> March 2000 and Profit & Loss Account for the period from 1<sup>st</sup> April 1999 to 31<sup>st</sup> March 2000.
2. To appoint Mrs. Neelam R. Chokhani as Director of the company in place of late Mr. Dhanwant M. Kantol
3. To appoint a Director in place of Mr. Ramakant R. Chokhani, who retires by rotation and being eligible offers himself for reappointment.
4. To appoint Auditors and fix their remuneration.

**ON BEHALF OF BOARD OF DIRECTORS  
FOR CHOKHANI SECURITIES LTD.**

**RAMAKANT R. CHOKHANI  
CHAIRMAN**

**Registered Office:**

9/16-D Fort Mansion,  
British Hotel Lane,  
Off Bombay Samachar Marg,  
Mumbai - 400 023.  
Tel: 2677771/2  
Fax: 2624520

**Date: 29th September 2000**

**NOTES:**

1. Shri Dhanwant M Kantol expired on 4.5.2000. Mrs. Neelam R Chokhani was appointed as an additional director.
2. Member entitled to attend and vote is entitled to appoint a proxy to attend and vote instead of himself and the proxy need not be a member.
3. The Register of Members and the Share Transfer Books will remain closed from 3<sup>rd</sup> November 2000 to 10<sup>th</sup> November 2000.

**CHOKHANI SECURITIES LIMITED****DIRECTORS REPORT****CHOKHANI SECURITIES LIMITED**

TO  
The Members,

The Directors take pleasure in presenting the Seventh Annual Report of the Company and Audited Accounts for the year ended 31st March 2000.

**1. FINANCIAL RESULTS**

	<b>CURRENT YEAR</b> <b>31.03.2000</b> <b>(Rupees)</b>	<b>PREVIOUS YEAR</b> <b>31.03.1999</b> <b>(Rupees)</b>
INCOME FROM OPERATION & OTHER INCOME	9,721,642	4,869,629
TOTAL INCOME	9,721,642	4,869,629
TOTAL EXPENDITURE	2,703,993	3,289,009
PROFIT BEFORE INTEREST & DEP	7,017,649	1,580,620
INTEREST PAID	1,427,842	373,344
PROFIT BEFORE DEPRECIATION	5,589,807	1,207,276
DEPRECIATION	421,816	514,766
PROFIT BEFORE TAX	5,167,991	692,510
PROVISION FOR TAX	683,000	-
PROFIT AFTER TAX	4,484,991	692,510
BALANCE BROUGHT FORWARD	(1,619,998)	(2,312,508)
BALANCE CARRIED TO B/S	2,864,993	(1,619,998)

**2 OPERATIONS :**

The performance of the company is better in view of prevailing market conditions. The Company has allotted 6,98,000 Equity Shares of Rs. 10/- each at par on preferential basis on 12th. June, 2000 in accordance with the resolution passed in EGM held on 18th. April 2000.

**CHOKHANI SECURITIES LIMITED****3 DIVIDEND :**

Due to inadequate profit the directors do not recommend any dividend.

**4 CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION AND FOREIGN EXCHANGE EARNINGS AND OUTGO :**

Since the Company is not engaged in way of manufacturing activity, information as required under the provisions of Section 217(e) of the Companies Act, 1956 are not furnished, During the year there was no foreign exchange of outgo.

**5 EMPLOYEES :**

The particulars regarding of the Company as required under Section 217 (2a) of the companies Act, 1956 read with the companies (Particulars of Employees) Rules, 1995, are not applicable for the year under review.

**6 DIRECTORS :**

With deep regret we inform you about the said & untimed demise of our Director Late Mr. Dhanwant M Kantol on 4.5.2000. The Board places on record their deep gratitude for his valued contribution rendered to the company.

In accordance with section 256 of the Companies Act, 1956 Mr. Ramakant R Chokhani retire by rotation and being eligible offers for re-appointment.

**7 AUDITORS :**

M/s. P.C. Ghadiali & Co., Chartered Accountants, Statutory Auditors of your Company, shall be retiring on conclusion of the forthcoming Annual General Meeting. However, they are eligible & offer themselves for reappointment. Members are requested to reappoint the Auditors and fix their remuneration.

**8 ACKNOWLEDGEMENTS :**

The Directors wish to place on record their deep sense of gratitude to the Company's bankers, registrars and all the staff Members for their assistance and co-operation.

In concluding their report, your directors acknowledge with gratitude the confidence which the shareholders have reposed in them.

**FOR AND ON BEHALF OF THE BOARD**

**RAMAKANT R. CHOKHANI**  
CHAIRMAN

Place : Mumbai  
Date : 29th September 2000

**CHOKHANI SECURITIES LIMITED****AUDITOR'S REPORT**

**To**  
**The Members**  
**CHOKHANI SECURITIES LIMITED**

We have audited the attached Balance Sheet of **CHOKHANI SECURITIES LIMITED** as at 31<sup>st</sup> March, 2000 and the Profit and Loss Account of the Company for the year ended on that date, annexed thereto and report that:

1. As required by the Manufacturing and Other Companies (Auditor's Report) Order, 1988, issued by the Company Law Board in terms of Section 227(4A) of the Companies Act, 1956, we enclose in the Annexure a statement on the matters specified in paragraphs 4 and 5 of the said Order.
2. Further to our comments in the Annexure referred to in paragraph (1) above:
  - (a) We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
  - (b) In our opinion, proper books of account as required by law have been kept by the Company, so far as appears from our examination of those books.
  - (c) In our opinion, the profit and loss account and balance sheet complies with the mandatory accounting standards referred to in sub-section (3C) of section 211 of the companies Act, 1956.
  - (d) The Balance Sheet and the Profit and Loss Account dealt with by this report are in agreement with the books of account.
  - (e) In our opinion and to the best of our information and according to the explanations given to us, the said accounts give the information required by the Companies Act, 1956 in the manner so required and give a true and fair view :
    - i. in the case of the Balance Sheet, of the state of affairs of the Company as at 31<sup>st</sup> March, 2000
    - and
    - ii. in the case of the Profit and Loss Account, of the profit of the Company for the year ended on that date.

For **P. C. GHADIALI & CO.**  
CHARTERED ACCOUNTANTS

**Sd/-**  
**(PANKAJ C. GHADIALI)**  
**PROPRIETOR**

PLACE : MUMBAI  
DATED : 29<sup>th</sup> September, 2000