

**TWELVETH ANNUAL REPORT  
2004 – 2005**

Report  junction.com

**CHOKHANI SECURITIES LIMITED**

**Regd. Office :**

9/16, D, Fort Mansion, British Hotel Lane,  
Off Bombay Samachar Marg, Fort,  
Mumbai – 400 023.

Tel.: (91-22) 2267 7771/72.

Fax: (91-22) 2262 4520.

## **CHOKHANI SECURITIES LTD.**

### **BOARD OF DIRECTORS**

SHRI RAMAKANT R. CHOKHANI (Chairman)

SHRI SHRIKANT CHATURVEDI

MRS. NEELAM R. CHOKHANI

MR. YOGESH RAJA

MR. RAJESH CHOKHANI (w.e.f. May 13, 2005)

**12<sup>th</sup>**

**ANNUAL**

**REPORT**

**2004-2005**

### **AUDITORS**

P.C. Ghadiali & Co.  
Chartered Accountants  
206, Arun Chambers,  
Tardeo, Mumbai – 400 034.

### **BANKERS**

ICICI BANK LTD.  
UTI BANK LTD.

### **REGISTRARS & SHARE TRANSFER AGENTS**

Mondkar Computers Private Limited.  
101, Madhukunj,  
Sher-E-Punjab Society,  
Mahakali Caves Road  
Andheri (E),  
Mumbai – 400 093.

### **REGISTERED OFFICE**

9/16-D, Fort Mansion,  
British Hotel Lane,  
Off Bombay Samachar Marg,  
Fort, Mumbai – 400 023.  
Tel.: 22677771/2  
Fax: 22624520

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**Chokhani Securities Limited****12<sup>th</sup> Annual Report****NOTICE**

**NOTICE** is hereby given that the **Twelveth Annual General Meeting** of the Members of **CHOKHANI SECURITIES LIMITED** will be held at **11.00 a.m. on Tuesday, the 14th of June 2005** at the Registered Office of the Company, 9/16-D, Fort Mansion, British Hotel Lane, Off Bombay Samachar Marg, Fort, Mumbai – 400 023, to transact the following business:

**ORDINARY BUSINESS:**

1. To receive, consider and adopt the Audited Balance Sheet as on 31<sup>st</sup> March, 2005 and Profit & Loss Account for the year ended on that date along with Directors' Report and Auditors' Report thereon.
2. To appoint a Director in place of Mrs. Neelam R Chokhani, who retires by rotation and being eligible offers herself for reappointment.
3. To appoint Auditors and fix their remuneration.

**SPECIAL BUSINESS :**

4. To consider and if thought fit, to pass with or without modification(s) the following resolution as an Ordinary Resolution:

“RESOLVED THAT Mr. Rajesh Chokhani be and is hereby appointed as a Director of the Company.”

**ON BEHALF OF BOARD OF DIRECTORS  
FOR CHOKHANI SECURITIES LTD.**

Sd/-

**RAMAKANT R. CHOKHANI  
(CHAIRMAN)**

**Registered Office:**

9/16-D Fort Mansion,  
British Hotel Lane,  
Off Bombay Samachar Marg,  
Fort, Mumbai – 400 023.

**Place: Mumbai**

**Date : May 13, 2005**

**NOTES:**

1. **Member entitled to attend and vote is entitled to appoint a proxy to attend and vote instead of himself and the proxy need not be a member.**
2. The proxy to be effective should be deposited at the registered office of the Company not less than forty eight hours before the commencement of the Meeting.
3. An Explanatory Statement pursuant to Section 173(2) of the Companies Act, 1956 is annexed.

**Chokhani Securities Limited****12<sup>th</sup> Annual Report**

4. Information pursuant to Clause 41 of the Listing Agreement with the Stock Exchange about the Directors to be appointed/reappointed is enclosed.
5. The Register of Members and the Share Transfer Books will remain closed from 2nd June 2005 to 14th June, 2005 (both days inclusive).

**Explanatory Statement Pursuant to Sec. 173(2) of the Companies Act, 1956.****Item No. 4**

The Board of Directors in its meeting held on May 13, 2005 appointed Mr. Rajesh Chokhani as Additional Director of the Company. Pursuant to Section 260 of the Companies Act, 1956 Mr. Rajesh Chokhani will be vacating the office of Director at the ensuing Annual General Meeting. The Company has received a notice from some of its members under Section 257 of the Act along with refundable deposit, signifying the decision of proposing the appointment of Mr. Chokhani as the Director.

Mr. Rajesh Chokhani is B.E.(Computer Science) from University of Bombay and has about more than a decades experience in software development. He has worked in United States of America for seven years. Your Directors are of the view that the association of Mr Chokhani will be in the interest of the Company.

None of the Directors is interested or concerned in the proposed resolution.

ON BEHALF OF BOARD OF DIRECTORS  
FOR CHOKHANI SECURITIES LTD.

Sd/-

RAMAKANT R. CHOKHANI  
(CHAIRMAN)

Place: Mumbai

Date : May 13, 2005

**Information pursuant to Clause 41 of the Listing Agreement**

A brief resume of the Director seeking appointment / reappointment at the forthcoming AGM.

Name	Mrs. Neelam R Chokhani	Mr. Rajesh Chokhnai
Date of Birth	February 8, 1961.	September 27, 1969.
Date of Appointment	February 10, 1993.	May 13, 2005.
Qualifications	H.S.C.	B.E. (Computer Science)
List of outside Directorship held as on 31 <sup>st</sup> March, 2005. (Other than Private Cos.)	Nil	Nil
Membership of Other Cos. Committees (Other than Private Cos.)	Nil	Nil

**Chokhani Securities Limited****12<sup>th</sup> Annual Report****DIRECTORS' REPORT**

The Members,

Your Directors hereby present their Twelveth Annual Report on the working of the Company together with the audited statement of accounts for the year ended 31<sup>st</sup> March, 2005.

**Financial Results:**

	Current Year 31.03.2005	Previous Year 31.03.2004
Profit before Interest & Depreciation	72,77,515.00	2,13,28,212.00
Interest Paid	Nil	Nil
Profit before Depreciation	72,77,515.00	2,13,28,212.00
Depreciation	9,470.00	13,009.00
Profit before Tax	72,68,045.00	2,13,15,203.00
Provision for Tax	8,41,000.00	16,42,000.00
Profit after Tax	64,27,045.00	1,96,73,203.00
Balance brought forward	7,37,68,655.00	5,40,95,452.00
Appropriations	Nil	Nil
Balance carried forward	8,01,74,816.00	7,37,68,655.00

**Dividend:**

Directors have not recommended any dividend.

**Performance of the Company:**

High volatility of the market coupled with depressed margins on arbitrage and derivatives trading effected the income of the Company for the year under review. Receipt of dividend was also lower compared to previous year.

The Company earned a total income of Rs.92.90 lakhs as against Rs.235.77 lakhs in the previous year, and made a pre tax profit of Rs.72.68 lakhs as against a profit of Rs. 213.15 lakhs in the last year.

**Directors' Responsibility Statement :**

The Directors hereby confirm that:

- in the preparation of the accounts the applicable accounting standards have been followed along with proper explanations relating to material departure.

**Chokhani Securities Limited****12<sup>th</sup> Annual Report**

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ON BEHALF OF BOARD OF DIRECTORS  
FOR CHOKHANI SECURITIES LTD.

Sd/-

RAMAKANT R. CHOKHANI  
(CHAIRMAN)

Place: Mumbai

Date : May 13, 2005

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