

UJAAS ENERGY LIMITED

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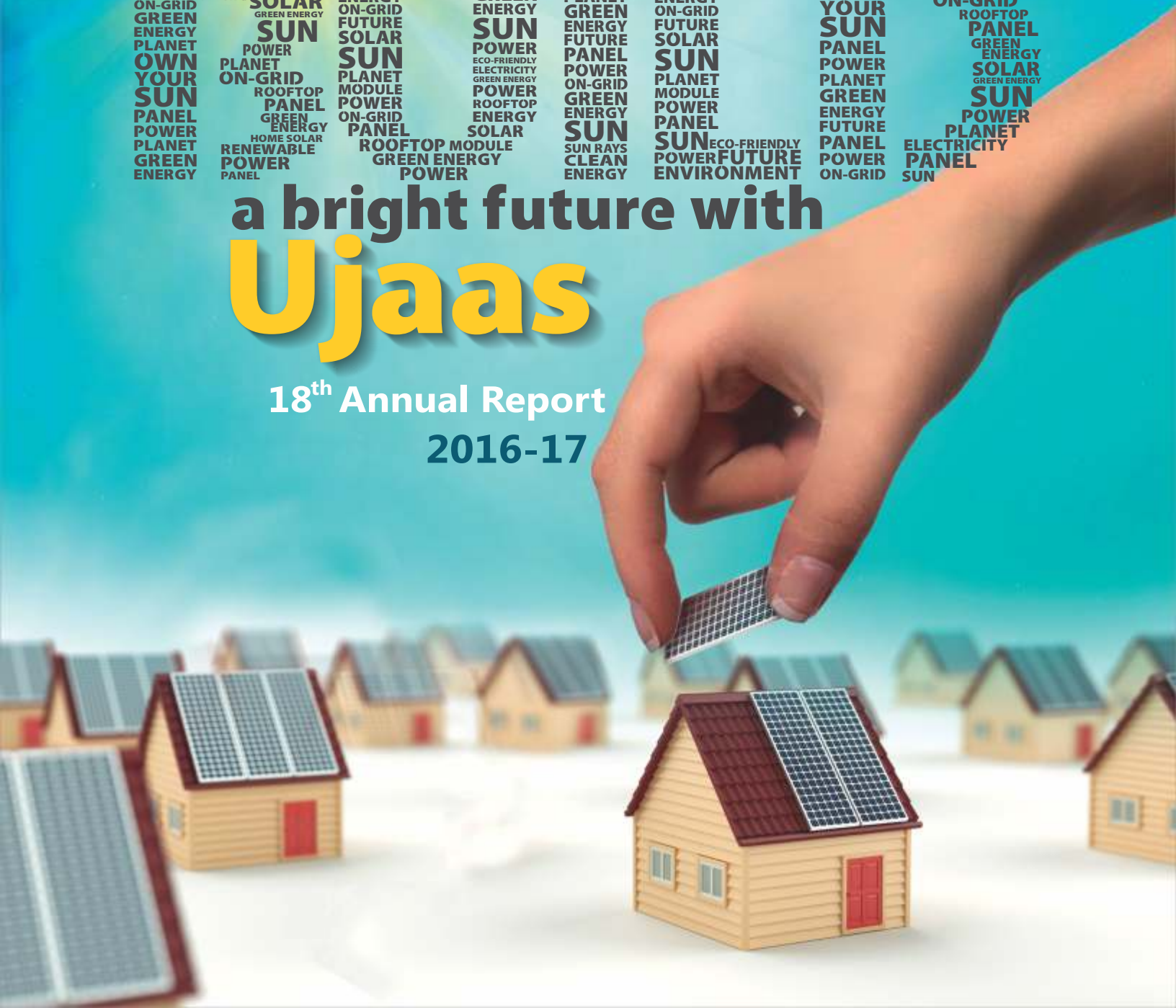
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a bright future with Ujaas

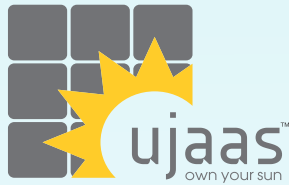
18th Annual Report
2016-17



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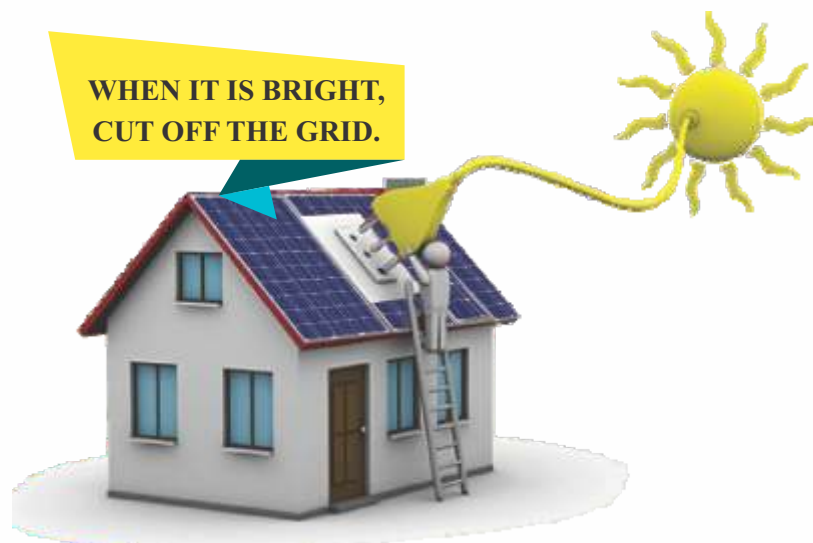
UJAAS ENERGY LIMITED

“BUILD A BRIGHT FUTURE WITH UJAAS”

This phrase indicates our aim and passion of building up a planet which would be bright and better with the use of Solar Energy in the years to come.

We **HOPE** and believe that the Solar Power will soon become one of the biggest contributors to India's huge appetite for power. Solar Power will help in meeting the ever-increasing power demands of our shining nation. At Ujaas, we have been putting our sincere **EFFORTS** in contributing towards green energy. We have introduced various new products and solutions for producing clean energy. During the financial year 2016-17, the Company launched its Home Solar Business, wherein we brought the solar power to several hundred homes in the states of Gujarat, Uttar Pradesh, Rajasthan and Madhya Pradesh. The Company has major focus on this segment in order to make our environment **Greener, Better & Brighter**.

We invite you all to join this regime for a brighter and a better tomorrow with **UJAAS**.



CORPORATE INFORMATION

COMPANY SECRETARY & COMPLIANCE OFFICER

Ms. Shilpi Singh

Membership No. : A35225

AUDITORS

M/s. Ashok Khasgiwala & Co.
Chartered Accountants
Indore.

REGISTERED OFFICE

Survey No.211/1,
Opp. Sector- C & Metalman,
Sanwer Road Industrial Area,
Indore- 452015. (M.P.)
Tel:- 0731-2721672
Fax:- 0731- 2721693

CORPORATE OFFICE

701-A, NRK Business Park,
Block B-1, PU-4, Sc. No.74,
Vijay Nagar Square,
Indore (M.P.) 452010
Tel No.:0731- 4715300; Fax: 0731-4715344
Website: www.ujaas.com
CIN: L31200MP1999PLC013571
E-mail: info@ujaas.com

LISTED ON

The National Stock Exchange of India Limited
BSE Limited

SEGMENT:

MANUFACTURING FACILITIES

Unit – I

2-D-2, Sector 'D'
Sanwer Road Industrial Area
Indore- 452014 (M. P.)

Unit – II

Survey No. 211/1
Opp. Sector - C & Metalman,
Sanwer Road Industrial Area
Indore- 452015 (M. P.)

SOLAR POWER PARKS:

1. RAJGARH PARK

Village Gagorni, District Rajgarh (Biora)
Near Bhopal-465441 (M.P.)

5. ICCHAWAR PARK

Village Icchawar,
Dist. Sihore-466115 (M.P.)

2. BAROD PARK

Village DhablaSondhiya, Tehsil Barod
District Agar-465441 (M.P.)

6. BERCHA PARK

Village Ranthbhavar,
District Shajapur (M.P.)

3. ROJHANI PARK

Village Rojhani, Tehsil Barod
District Agar-465441 (M.P.)

7. SITAMAU PARK

Village Dharakhedi
Dist- Mandsaur (M.P.)

4. SUSNER PARK

Village Jamuniya, Tehsil Susner
District Aagar-465447 (M.P.)

8. TARANA PARK

Village Kadodiya
Dist. Ujjain (M.P.)

BANKERS

State Bank of India
Axis Bank Limited
Bank of Baroda
Union Bank of India
Indian Overseas Bank
RBL Bank Limited

REGISTRAR AND SHARE TRANSFER AGENT

Bigshare Services Pvt. Ltd.
1st Floor, Bharat Tin Works Building, Opp. Vasant Oasis
Makwana Road, Marol, Andheri East
Mumbai 400059 - Maharashtra, India
www.bigshareonline.com

BOARD OF DIRECTORS



SHRI SHYAM SUNDER MUNDRA
Chairman & Managing Director
DIN : 00113199



SHRI VIKALP MUNDRA
Jt. Managing Director
DIN : 00113145



SHRI ANURAG MUNDRA
Jt. Managing Director & CFO
DIN : 00113172



SMT. AARTI JHAVERI
Independent Director
DIN : 00851063



SHRI SANTOSH MUCHHAL
Independent Director
DIN : 00645172



SHRI RAJIVA KUMAR SRIVASTAVA
Independent Director
DIN : 02465001



Chairman's Message

Dear Stakeholders,

I take this opportunity to share with you the progress report of your company for the year 2016-17. The management's vision to commission and maintain 5 GW of solar power for our clients out of the 100 GW target by 2022 is on track and remains unchanged.

The company maintained its growth trajectory for the 2nd consecutive year. The revenue of the company increased from Rs 277.1 Crores in FY16 to Rs 479 Cr for FY17. This is a 71% growth of the topline clocked over a higher base of FY16 wherein the company increased its revenue by 146% over the previous year (FY15)

The profit after tax of the company increased from Rs 20.9 Crores in FY16 to Rs 36.3 Crores in FY17 an increase of 73%. Although we are a growth company but still we proposed to declare a dividend as our philosophy to share profits with stake holders.

Global and Indian Market Overview:

- a) In the calendar year 2016, 77,000 MW of Photovoltaic (PV) based capacity was added globally representing a growth of 34% in capacity addition all over the Globe. The capacity addition was led by China 34,500 MW, US 14500 MW, Japan 10200 MW and India 5500MW
- b) In the calendar year 2017, an estimated 79,000MW of PV capacity is going to get added globally. India is expected to add 8800 MW making it the third largest PV market overtaking Japan during the year
- c) As on 31.3.2017 India has utility scale installations totaling to 12200 MW. India is expected to add 44,000 MW of utility scale capacity till 2021.

During the year under review, your company:

- a) Won tenders/orders from Manganese Ore India Limited (MOIL),

Solar Energy corporation of India (SECI) for installation at Andaman and Nicobar Islands, Airport authority of India (AAI) in Jaipur and Andaman.

- b) Has added more than 50 MW DC capacity for private clients in our park business. We added another solar park to our portfolio of Parks which now stands at 8 park sites spread across Madhya Pradesh and Maharashtra. Your company will now manage more than 200 MW solar power plants which have a predictable operations and maintenance revenue stream which is locked in for 25 years from the inception of the plant.
- c) Has installed 4.9MW of roof top installations as of 31.3.2017. Some of the prestigious installations where our team is executing/has executed our roof top plants are Collectorate at Lucknow, Bhabha Atomic research center at Mumbai, several establishments of Indian Oil Corporation Ltd.
- d) More than doubled the headcount in the solar business. As on Mar 31, 2017 the headcount stands at over 400 people.
- e) Has launched the Home solar business during the year and bought solar power to several hundred homes in the states of Gujarat, Uttar Pradesh, Rajasthan and Madhya Pradesh. The company has plans to invest and scale this business up several fold in the years to come.

Given the challenges associated with a growing organization we have added to our leadership team. Mr Anjan Ghosh an IIT Kharagpur alumnus has joined us from Tata International. Mr Ghosh has about 30 years of work experience in Blue chip corporates. Mr Prashant Gupta has joined us from Samsung to spearhead the retail (Home Solar) business of Ujaas. I welcome them and send my best wishes on their new assignment

Finally, I take this opportunity to thank our valued customers, our bankers and our employees for their consistent support. My special thanks to the Board of Directors for their conscientious guidance, the Company's leadership team for their enthusiasm and efforts; all of which has contributed to your Company's growth.

With Best Wishes,

Shyamsunder Mundra
Chairman & Managing Director
DIN: 00113199
Date: 14th August, 2017

NOTICE

Notice is hereby given that the **Eighteenth (18th) Annual General Meeting** of the members of **UJAAS ENERGY LIMITED** will be held on on **Tuesday, 19th September, 2017 at 3:30 p.m. at the Corporate Office of the Company situated at NRK Business Park, Vijay Nagar Square, Indore.(M.P.)**, to transact the following business:

ORDINARY BUSINESS:

1. To receive, consider and adopt the audited standalone and consolidated financial statements of the Company for the financial year ended as on 31st March 2017, along with the reports of Board of Directors and the Auditors thereon.
2. To declare a final dividend of Re. 0.05 on equity share of Re. 1/- each for the financial year ended March 31, 2017.
3. To appoint a director in place of Mr. Anurag Mundra (DIN: 00113172), who retires by rotation and being eligible, offers himself for re-appointment.
4. To appoint Statutory Auditors and fix their remuneration and in this regard to consider and if thought fit to pass with or without modification, the following resolution, as an **Ordinary Resolution**:

“RESOLVED THAT, pursuant to the provisions of section 139,142 and other applicable provisions, if any, of the Companies Act, 2013 and Rules framed thereunder (including any statutory modification(s) or re-enactment thereof for the time being in force) and pursuant to the recommendation of the Audit Committee and the Board of Directors, M/s. Atishay and Associates., Chartered Accountants, Indore (Firm Reg. No 020120C), in place of outgoing Statutory Auditors viz., M/s. Ashok Khasgiwala & Co., Chartered Accountants (Firm Reg. No., 0743C), who holds office upto the conclusion of this Annual General Meeting, be and are hereby appointed as Statutory Auditors of the Company for a term of five (5) consecutive financial years commencing from the conclusion of this Annual General Meeting till the conclusion of twenty third (23) Annual General Meeting (subject to ratification of the appointment by the Members at every AGM) at such remuneration and out- of -pocket expense, as may be mutually agreed between the Board of Directors and the Statutory Auditors.”

RESOLVED FURTHER THAT for the purpose of giving effect to this resolution, the Board of Directors of the Company (which term shall include any committee thereof, for the time being exercising powers conferred on board by this resolution) be and is hereby authorized to do all such acts, deeds, matters and things, as it may think necessary for the purpose of making this resolution effective.”

SPECIAL BUSINESS:

5. To consider and if thought fit to pass with or without modification, the following resolution as an **Ordinary Resolution**.

“RESOLVED THAT, pursuant to the provisions of

Section 188 and other applicable provisions, if any of the Companies Act,2013 and the Companies (Meeting of Board and its Powers) Rules,2014(including any statutory modification(s) or enactment thereof for the time being in force), and in terms of Regulation 23 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and pursuant to the consent of the Audit Committee and the Board of Directors vide resolutions passed in their respective meetings, the approval of the members of the Company be and is hereby accorded for accepting an un-secured loan from the promoter directors of the Company, Mr. Shyamsunder Mundra, Mr. Vikalp Mundra and Mr. Anurag Mundra upto a tune of Rs. 80 Crore (Eighty Crore only) as per the details as set out under the Explanatory Statement annexed to this Notice and that the Board of Directors be and are hereby authorized to perform and execute all such deeds, matters and things including delegate such authority as may be deemed necessary or expedient to give effect to this resolution and for the matters connected therewith or incidental thereto.”

6. To consider and if thought fit to pass with or without modification, the following resolution as **Special Resolution**.

“RESOLVED THAT, pursuant to the provisions of Section 42, 62 and other applicable provisions, if any, of the Companies Act, 2013 read with the Companies (Share Capital and Debentures) Rules, 2014 and all other applicable Rules made there under (including any amendments thereto or re-enactment thereof) and pursuant to the provisions of Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2009, (SEBI ICDR Regulations), as amended from time to time and subject to all the other rules, regulations, guidelines, notifications and circulars prescribed by the Securities and Exchange Board of India (“SEBI”), the applicable provisions of the Foreign Exchange Management Act, 1999 as amended (“FEMA”), and regulations made there under including the Foreign Exchange Management (Transfer or issue of Security by a Person Resident Outside India) Regulations, 2000, as amended from time to time, and the Issue of Foreign Currency Convertible Bonds and Ordinary Shares (through Depository Receipt Mechanism) Scheme, 1993, and the enabling provisions of the Memorandum and Articles of Association of the Company and the listing agreements entered into by the Company with each of the stock exchanges where the equity shares of the Company are listed, and in accordance with the applicable regulations and/ or guidelines issued by any other competent authorities and/ or clarifications issued thereon, from time to time and subject to all such approvals, consents, permissions and/or sanctions as may be necessary from the Government of India (“GOI”), of the Securities and Exchange Board of India, the stock exchanges, the Foreign Investment Promotion Board, the Reserve Bank of India, the Ministry of Finance, the Ministry of Industry, the Ministry of Commerce and such other ministries /

departments of the Government of India, and all such other authorities or institutions as may be required, and subject to such conditions as may be prescribed by any of them while granting any such approval, consent, permission, and/or sanction, as may be agreed to by the Board of Directors of the Company (the Board, which term shall be deemed to include the Management Committee of the Board constituted or any other committee which may be constituted to exercise its powers including the powers conferred here under), the consent, authority and approval of the Members of the Company be and is hereby accorded to the Board to offer, create, issue and allot (including any provisions for allotment on firm/competitive basis as may be permitted) from time to time, in one or more tranches, in the course of domestic/international offerings, with or without an over-allotment option, whether rupee denominated or denominated in foreign currency, such number of equity shares, non-convertible debentures, convertible debentures subject to SEBI guidelines, Foreign Currency Convertible Bonds (FCCBs), Global Depository Receipts (GDRs) or American Depository Receipts (ADRs), convertible warrants or any other instrument convertible into any class of equity shares or any combination thereof through Further Public Offer, Rights Issue, Preferential Offer, Private Placement or through Commercial paper subject to guidelines issued by Reserve Bank of India for such an issue, as may be deemed fit by the Board in one or more tranches, to all eligible investors including but not limited to members, promoters, directors or their relatives/associates, Indian public, Bodies Corporate, employees, Qualified Institutional Buyers, Mutual Funds, Venture Capital Funds, Banks and other institutional investors, Non- Resident Indians, Overseas Corporate Bodies, Foreign Institutional Investors, Foreign Venture Capital Investors, Foreign Nationals, etc up to an aggregate amount of Rs.500 crores (or equivalent thereof in one or more foreign currency), inclusive of premium of such issue and allotment of securities may be made in one or more tranches, in such manner and on such terms and conditions as may be determined by the Board at the time of the issue and allotment of such securities and such Securities may be issued at a discount of up to 5% (or more as may be prescribed under SEBI Regulations), on the price determined in accordance with the pricing formula.”

RESOLVED FURTHER THAT, the Board be and is hereby authorized to issue and allot such number of equity shares as may be required to be issued and allotted upon conversion or exchange of the Securities as may be necessary in accordance with the terms of the offering, all such shares ranking pari passu with the existing equity shares of the Company in all respects including dividend and the equity shares / Securities to be so offered, issued and allotted shall be subject to the provisions of the Memorandum and Articles of Association of the Company.”

RESOLVED FURTHER THAT, the relevant date for determining the pricing of the equity shares (or of the underlying equity shares) proposed to be issued, in accordance with the provisions of the SEBI Regulations shall be, in case of issuance of equity shares of the Company, the date of the meeting in which the Board of the Company or the Committee of Directors duly authorized by the Board of the Company decides to open the proposed issue and in case of issuance of convertible securities which are convertible/ exchangeable into equity shares of the Company at a later date either the date of the meeting in which the Board decides to open the issue of such convertible securities or the date on which the holders of such convertible securities become entitled to apply for equity shares of the Company.”

“RESOLVED FURTHER THAT, the allotment of Securities or a combination of Securities shall be completed within a period of twelve months from the date of passing of this resolution or such other time as may be allowed under SEBI Regulations and further the Securities shall not be eligible to be sold for a period of twelve months from the date of allotment except on a recognized stock exchange or as prescribed under SEBI Regulations.”

RESOLVED FURTHER THAT, the number and/or conversion price in relation to equity shares that may be issued and allotted on conversion, if any, of the Securities that may be issued through the ‘Qualified Institutions Placement in accordance with the SEBI Regulations and also through Foreign Currency Convertible Bonds (FCCBs), Global Depository Receipts (GDRs) or American Depository Receipts (ADRs), shall be appropriately adjusted for corporate actions such as bonus issue, rights issue, split and consolidation of share capital, merger, demerger, transfer of undertaking, sale of division or any such capital or corporate restructuring.”

RESOLVED FURTHER THAT, without prejudice to the generality of the above, subject to applicable laws and subject to approval, consents, permissions, if any of any governmental body, authority or regulatory institution including any conditions as may be prescribed in granting such approval or permissions by such governmental authority or regulatory institution, the aforesaid Securities may have such features and attributes or any terms or combination of terms that provide for the trade-ability and free transfer ability thereof in accordance with the prevailing practices in the capital markets including but not limited to the terms and conditions for issue of additional Securities and the Board be and is hereby authorized in its absolute discretion in such manner as it may deem fit, to dispose of such Securities that are not subscribed, subject to applicable law.”

RESOLVED FURTHER THAT, the Board be and is hereby authorized to appoint the lead managers, underwriters, guarantors, depositories, custodians, registrars, stabilizing agent, escrow banks, trustees,

bankers, advisors and all such agencies and intermediaries as may be involved or concerned in such offerings of the Securities and to remunerate them by way of commission, brokerage, fees or the like and also to enter into and execute all such arrangements, agreements, memorandum, documents, etc. with Lead Manager(s) and to seek the listing of such securities.”

RESOLVED FURTHER THAT, the Board be and is hereby authorized to form a Fund Raising Committee of the Board and to delegate all or any of its power to the Fund Raising Committee of the Board to give effect to the aforesaid resolutions and is authorized to take such steps and to do all such acts, deeds, matters and things and accept any alterations or modification(s) as they may deem fit and proper and give such directions as may be necessary to settle any question or difficulty that may arise in regard to issue and allotment of equity shares and / or Securities.”

RESOLVED FURTHER THAT, Mr. Anurag Mundra and Mr. Vikalp Mundra, Jt. Managing Directors and Ms. Shilpi Singh, Company Secretary of the Company be and are hereby jointly and / or severally authorized to do all such acts, deeds and things as may be necessary for giving effect to this resolution, whether incidental or ancillary thereto.”

By order of the Board of Directors of

Place : Indore

Date : **14th August 2017**

Shilpi Singh
Company Secretary
ACS No: 35225

Regd. Office:

Survey No. 211/1,

Opp. Sector - C & Metalman,

Sanwer Road Industrial Area,

Indore- 452015. (M. P.).

Tel.: 0731-4715300; Fax: 0731-4715344

Website: www.ujaas.com

CIN: L31200MP1999PLC013571

E-mail: info@ujaas.com

NOTES :

1. An Explanatory Statement pursuant to Section 102 of the Companies Act, 2013 relating to the Special Business to be transacted at the Annual General Meeting (AGM) is annexed hereto.
2. A member entitled to attend and vote at the Annual General Meeting is entitled to appoint a proxy/ proxies to attend and vote on poll instead of himself/ herself and the proxy/ proxies need not be a member of the Company. Pursuant to Section 105(1) of the Companies Act, 2013, read with Rule 19 of Companies (Management and Administration) Rules, 2014 a person can act as a proxy on behalf of Members not exceeding 50(fifty) in number and holding in aggregate not more than 10(ten) percent of the total share capital of the Company carrying voting rights. In the case of a Member holding more than 10(ten) percent of the total share capital of the Company carrying voting rights, may appoint a single person as proxy and such a person shall not act as a proxy for any other person or shareholder. The holder of proxy shall prove his identity at the time of attending the meeting. Proxy form duly stamped and executed in order to be effective, must reach the registered office of the Company not less than 48 hours before the time of commencement of the Annual General Meeting. Proxy form for the AGM is enclosed.
3. The Members/Representative/ Proxy(s) are requested to bring attendance slip, as enclosed, duly filled in, together with their copy of the notice convening the Annual General Meeting.
4. In case of joint holders attending the Meeting, only such joint holder who is higher in order of names will be entitled to vote.
5. Corporate members intending to send their authorized representatives to attend the meeting are requested to send to the Company a certified copy of the Board resolution pursuant to Section 113 of the Companies Act, 2013 authorizing their representative to attend and vote on their behalf at the meeting.
6. All documents referred to in the above notice and explanatory statement are available for inspection at the registered office of the Company on all working days (except Saturday, Sundays and Public holidays) during working hours upto the date of the Annual General Meeting.
7. The Register of Directors and Key Managerial Personnel and their shareholding maintained under Section 170 of the Companies Act, 2013, the Register of Contracts or arrangements in which Directors are interested under Section 189 of the Companies Act, 2013 will be available for inspection by the Members at the AGM.
8. The Register of Members and Share Transfer Books of the Company will remain closed from 13th September, 2017 to 19th September, 2017 (both days inclusive) to determine the eligible shareholders for the payment of dividend and the dividend if declared, will be paid within 30 days from date of Annual General Meeting (Date of declaration).
9. Members are requested to forward their queries on the subjects to the Company Secretary at the Corporate Office Address or mail at cs@ujaas.com at least 10 days in advance so as to enable the Company to furnish information / replies / clarification at the Annual General Meeting.
10. Pursuant to section 72 of the Companies Act, 2013 and with rule 19(1) of the rules made thereunder, Members holding shares and physical form and desirous of making a nomination in respect of their shareholding in the Company are requested to submit the details to the Registrar and Share Transfer Agent or the Secretarial Department of the Company at its Registered Office, in prescribed form SH-13. Members holding shares in demat

form may contact their Depository participants for recording the same.

11. In all correspondence with the Company or with its Registrar & Share Transfer Agent members are requested to quote their folio number and in case the shares are held in dematerialized form, they must quote their Client ID Number and DPID Number.
12. To support the 'Green Initiation, the Members who have not registered their e-mail addresses are requested to register the same with their Depositories or with our Registrar "Bigshare Services Pvt. Ltd." Regd. Off: 1st Floor, Opp. Vasant Oasis Makwana Road, Marol, Andheri East Mumbai 400059, Maharashtra. Email: investor@bigshareonline.com
13. Members holding shares in electronic form may note that bank particulars registered against their respective depository accounts will be used by the Company for payment of dividend. The Company or its Registrars and Share Transfer Agents, Bigshare Services Private Limited ("Bigshare") cannot act on any request received directly from the members holding shares in electronic form for any change of bank particulars or bank mandates. Such changes are to be advised only to the Depository Participant by the members.
14. Members holding shares in electronic form are requested to intimate immediately any change/correct in their address or bank mandates to their Depository Participants with whom they are maintaining their demat accounts. Members holding shares in physical form are requested to advise any change in their address or bank mandates immediately to the Company / Registrar.
15. The copy of the Notice along with the Annual Report is being sent through electronic mode to all the members whose email address are registered with the Company/Depository Participants(s) unless any member has requested for a physical copy of the same. For members who have not registered their email address, physical copies of the Annual Report are being sent in the permitted mode.
16. The Details as required under Regulation 36(3) of the SEBI(Listing Obligations and Disclosure Requirements) Regulations, 2015 ("the SEBI (LODR) Regulations", 2015), of the persons seeking re-appointment as Director under Item No.3 of the Notice, is also annexed and forms part of this Notice.
17. Non-resident Indian shareholders are requested to inform about the change in the residential status on return to India with other details like particulars of their bank account maintained in India with complete name, branch, account type, account number and address of the bank with pin code number, if not furnished earlier for permanent settlement to our Share Transfer Agent or the concerned Depository Participant, as the case may be, immediately.
18. The Securities and Exchange Board of India (SEBI) has mandated the submission of Permanent Account Number

(PAN) by every participant in securities market. Members holding shares in electronic form are, therefore, requested to submit their PAN to their Depository Participants with whom they are maintaining their demat accounts. Members holding shares in physical form can submit their PAN to the Company / Registrar.

19. The Investors who have not yet encashed / claimed the Dividend, are requested to encash /claim the Dividend immediately. In terms of Section 124 of the Companies Act, 2013, the Company shall be required to transfer the unclaimed/unpaid Dividend of the Company on the expiry of seven years from the date it became due for payment to the "Investor Education and Protection Fund" and subsequently the shareholders shall not have any right to claim the said refund from the Company or from the said Fund. The Company has uploaded the details of unpaid and unclaimed dividend lying with the Company as on September 22,2016 (date of last Annual General Meeting) on the website of the Company at <http://ujaas.com/unclaimed-dividend/>.
20. The details of the Un-encashed/Un-claimed above-mentioned Dividend are as under:

Financial Year	Unclaimed/ un-encashed Dividend amount as on 31.03.2017 (Amt in ₹)	Due date of transfer to Investor Education and Protection Fund
2012-13(Interim Dividend)	5648.50	18 th September, 2019
2012-13 (Final Dividend)	141740.40	31 st August, 2020
2013-14 (Final Dividend)	283019.00	1 st November, 2021
2014-15(Final Dividend)	96550.95	29 th October, 2022
2015-16 (Interim Dividend)	67429.17	15 th April, 2023

21. In compliance with Section 108 of the Companies Act, 2013, Rule 20 of the Companies (Management and Administration) Rules, 2014, substituted by the Companies (Management and Administration) Amendment Rules, 2015, and Regulation 44 of the SEBI (LODR) Regulations, 2015, the Company has provided a facility to the members to exercise their votes electronically through electronic voting service facility arranged by **National Securities Depository Limited (NSDL)**. The facility for voting, through Ballot Paper, will be also made available at the AGM and the members attending the AGM who have not already cast their votes by remote e-voting shall be able to exercise their right at the AGM through ballot paper. Members who have cast their votes by remote e-voting prior to the AGM may attend the AGM but shall not be entitled to cast their votes again. The instructions for e-voting are annexed to the Notice.

PROCEDURE FOR REMOTE-EVOTING

A. In case of members receiving e-mail from NSDL:

1. Open email and open PDF file viz; "Ujaas e-voting.pdf"