

19<sup>th</sup> Annual Report | 2017-18

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## CORPORATE INFORMATION

### COMPANY SECRETARY & COMPLIANCE OFFICER

**Ms. Shilpi Singh**

Membership No.: A35225

### AUDITORS

M/s. Smak & Co.,  
Chartered Accountants  
Indore.

### REGISTERED OFFICE

Survey No.211/1,  
Opp. Sector- C & Metalman,  
Sanwer Road Industrial Area,  
Indore- 452015. (M.P.)  
Tel:- 0731-2721672  
Fax:- 0731- 2721693

### CORPORATE OFFICE

701-A, NRK Business Park,  
Block B-1, PU-4, Sc. No.74,  
Vijay Nagar Square,  
Indore (M.P.) 452010  
Tel No.:0731- 4715300; Fax: 0731-4715344  
Website: www.ujaas.com  
CIN: L31200MP1999PLC013571  
E-mail: info@ujaas.com

### LISTED ON

The National Stock Exchange of India Limited  
BSE Limited

### SEGMENT:

#### MANUFACTURING FACILITIES

##### Unit-1

2-D-2, Sector 'D'  
Sanwer Road Industrial Area  
Indore- 452014(M.P.)

##### Unit-II

Survey No. 211/1  
Opp. Sector- C & Metalman,  
Sanwer Road Industrial Area  
Indore- 452015(M.P.)

### SOLAR POWER PARKS:

#### 1. RAJGARH PARK

Village Gagorni, District Rajgarh (Biora)  
Near Bhopal-465441 (M.P.)

#### 2. BAROD PARK

Village DhablaSondhiya, Tehsil Barod  
District Agar-465441 (M.P.)

#### 3. ROJHANI PARK

Village Rojhani, Tehsil Barod  
District Agar-465441 (M.P.)

#### 4. SUSNER PARK

Village Jamuniya, Tehsil Susner  
District Aagar-465447 (M.P.)

#### 5. ICCHAWAR PARK

Village Icchawar,  
Dist. Sihore-466115 (M.P.)

#### 6. BERCHA PARK

Village Ranthbhavar,  
District Shajapur (M.P.)

#### 7. SITAMAU PARK

Village Dharakhedi  
Dist- Mandsaur (M.P.)

#### 8. TARANA PARK

Village Kadodiya  
Dist. Ujjain (M.P.)

### BANKERS

State Bank of India  
Axis Bank Limited  
Bank of Baroda  
Union Bank of India  
Indian Overseas Bank  
RBL Bank Limited

### REGISTRAR AND SHARE TRANSFER AGENT

Bigshare Services Pvt. Ltd.  
1<sup>st</sup> Floor, Bharat Tin Works Building,  
Opp. Vasant Oasis  
Makwana Road, Marol, Andheri East  
Mumbai 400059  
Maharashtra, India  
www.bigshareonline.com

# BOARD OF DIRECTORS



**Mr. Shyamsunder Mundra**  
Chairman & Managing Director  
DIN : 00113199



**Mr. Vikalp Mundra**  
Jt. Managing Director  
DIN : 00113145



**Mr. Anurag Mundra**  
Jt. Managing Director & CFO  
DIN : 00113172



**Mrs. Yamini Karmarkar**  
Independent Director  
DIN : 07543128



**Mr. Piyush Kumar Sinha**  
Independent Director  
DIN : 00484132



**Mr. Prakash Dandekar**  
Independent Director  
DIN : 08082848



# CHAIRMAN'S LETTER



## PERSEVERANCE IS THE SECRET OF SUCCESS

*Dear Fellow Shareholders,*

During the year under review, your Company has weathered through the extraordinarily difficult legal and regulatory environment. The year gone by witnessed a paradigm shift in Indian indirect taxation system as the nation migrated to the goods and services tax ('GST') regime effective from July 01, 2017.

### GST IMPACT

Under the erstwhile system, the solar power generating systems were exempt from the whole of excise duty and most state VAT laws provided merit rate of tax thereon. It is perhaps considering this rate structure that renewable energy devices and parts thereof including solar power-based devices, solar power generating systems, solar lantern/solar lamp have been made subject to GST at the rate of 5%. In earlier regime the execution of turn key projects were treated either in supply plus service tax criterion or sometimes in works contracts where there is only a single price and absence of cost of service part. The rate of GST on works contract is 18%.

Hence, post GST this confusion created a lot of lost opportunity. The difference is of 13% is a sunk cost for purchaser as final produce Power is out of GST purview.

Despite representations, no clarity has yet been announced to bring every one on one page. Hence, solar sector is under shadow of clouds of non-clarity.

### OA CHARGES

Your company operates in Solar Park business, various states have slapped additional cross subsidy charges for the Open Access power customers, this make investment in Solar Park under OA supply difficult, hence, this business also took the hit.

### COMPANY PERFORMANCE

Due to the above-mentioned regulatory changes the growth of your company is hampered and it resulted in a downfall of 28.88% in its annual turnover at ` 334.17 Crore for the fiscal year 2018, in comparison to that of ` 486.34 Crore in the previous fiscal year 2017.

The Profit after tax is ` 17.01 Crore for the fiscal year 2018 in comparison to that of ` 35.93 Crore in fiscal year 2017.

Every business faces down cycle and your company is also facing a similar cycle, but

Your Company is looking on various opportunities to grow in Energy space. We are toying up with new ideas to create value for all stakeholders.

I would like to take this opportunity to thank our Board of Directors, employees and partners for being an integral part of this journey. Our shareholders, too, have been a constant source of support, as have been the governments and other institutions that we engage and interact with. I would again like to repeat that "PERSEVERANCE IS THE SECRET OF SUCCESS"

We remain committed to our strategy and vision and are confident of the continued support of all our stakeholders and well-wishers.

*With Best Wishes,*

**Shyamsunder Mundra**  
Chairman & Managing Director  
DIN: 00113199

*13<sup>th</sup> August, 2018*

## NOTICE

Notice is hereby given that the **Nineteenth (19<sup>th</sup>) Annual General Meeting** of the members of **UJASS ENERGY LIMITED** will be held on **Tuesday, 18<sup>th</sup> day of September 2018 at 3:30 p.m. at the Corporate Office of the Company situated at NRK Business Park, Vijay Nagar Square, Indore-452010. (M.P.)**, to transact the following business:

### ORDINARY BUSINESS:

1. To receive, consider and adopt the audited standalone and consolidated financial statements of the Company for the financial year ended as on 31<sup>st</sup> March 2018, along with the reports of Board of Directors and the Auditors thereon.
2. To appoint a director in place of Mr. Vikalp Mundra (DIN: 00113145), who retires by rotation and being eligible, offers himself for re-appointment.

### SPECIAL BUSINESS:

3. To appoint Mr. Piyush Kumar Sinha (DIN:00484132) as an Independent Director and in this regard to consider and, if thought fit, to pass, the following resolution as an **Ordinary Resolution**:

**“RESOLVED THAT** pursuant to the provisions of Sections 149, 150, 152, 161 and other applicable provisions, if any, of the Companies Act, 2013 and the Rules made thereunder (including any statutory modification(s) or re-enactment thereof for the time being in force) read with Schedule IV to the Companies Act, 2013 and Regulation 16(1)(b) of SEBI (Listing Obligations & Disclosure Requirements) Regulations 2015, Mr. Piyush Kumar Sinha (DIN:00484132) who was appointed as an Additional (Independent & Non-Executive) Director of the Company by the Board of Directors w.e.f 13-02-2018 in terms of Section 161(1) of the Companies Act, 2013, and whose term expires at this AGM, and in respect of whom the Company has received a notice in writing from a member proposing his candidature for the office of an Independent Director, be and is hereby appointed as an Independent Director of the Company, with the period of office not liable to retire by rotation for a period of 2 (Two) consecutive years, commencing from 13.02.2018 to 12.02.2020.”

4. To appoint Mrs. Yamini Karmarkar (DIN:07543128) as an Independent Director and in this regard to consider and, if thought fit, to pass, the following resolution as an **Ordinary Resolution**:

**“RESOLVED THAT** pursuant to the provisions of Sections 149, 150, 152, 161 and other applicable provisions, if any, of the Companies Act, 2013 and the rules made thereunder (including any statutory modification(s) or re-enactment thereof for the time being in force) read with Schedule IV to the Companies Act, 2013 and Regulation 16(1)(b) of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, Mrs. Yamini Karmarkar (DIN:07543128) who was appointed as an Additional (Independent & Non-Executive) Director of

the Company by the Board of Directors w.e.f 29-03-2018 in terms of section 161(1) of the Companies Act, 2013, and whose term expires at this AGM, and in respect of whom the Company has received a notice in writing from a member proposing her candidature for the office of an Independent Director, be and is hereby appointed as an Independent Director of the Company with the period of office not liable to retire by rotation for a period of 2 (Two) consecutive years, w.e.f 29.03.2018 to 28.03.2020.”

5. To appoint Mr. Prakash Dandekar (DIN:08082848) as an Independent Director and in this regard to consider and, if thought fit, to pass, the following resolution as an **Ordinary Resolution**:

**“RESOLVED THAT** pursuant to the provisions of Sections 149, 150, 152, 161 and other applicable provisions, if any, of the Companies Act, 2013 and the rules made thereunder (including any statutory modification(s) or re-enactment thereof for the time being in force) read with Schedule IV to the Companies Act, 2013 and Regulation 16(1)(b) of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, Mr. Prakash Dandekar (DIN:08082848) who was appointed as an Additional (Independent & Non-Executive) Director of the Company by Board of Directors w.e.f 29-03-2018 in terms of section 161(1) of the Companies Act, 2013, and whose term expires at this AGM, and in respect of whom the Company has received a notice in writing from a member proposing his candidature for the office of an Independent Director, be and is hereby appointed as an Independent Director of the Company with the period of office not liable to retire by rotation for a period of 2 (Two) consecutive years, w.e.f 29.03.2018 to 28.03.2020.”

6. To Alter the Main Object Clause of the Memorandum of Association (MOA) and in this regard to consider and, if thought fit, to pass, the following resolution as **Special Resolution**:

**“RESOLVED THAT** pursuant to the provisions of Section 4, 13 and other applicable provisions, if any, of the Companies Act, 2013 read with applicable rules made thereunder (including any statutory modification(s) or re-enactment(s) thereof, for the time being in force) and as per guidelines, regulations, circulars and clarifications issued by the Ministry of Corporate Affairs (“MCA”), Securities and Exchange Board of India (“SEBI”) and any other statutory or regulatory authorities and subject to all necessary approvals, consents, permissions and/or sanctions as may be necessary and subject to any such conditions and modifications as may be prescribed or imposed in such approvals, the consent of the Members of the Company be and is here by accorded to alter the main object clause of Memorandum of Association (MOA) of the Company by inserting the following new sub-clauses after the existing sub-clause 2 under Clause III(A) of the Memorandum of Association of the Company:

3. To carry on business of manufacturing, installations, commissioning, supply, trading of charging station for electric vehicles using electricity generated through solar energy or any other renewable or nonrenewable sources of energy.
4. To carry on the business of manufacturing, Trading, fleet operating, leasing and renting of all
  - a. Electric Vehicle i.e., two, three, four and multi wheeler including Electric bicycle, E-cart, Electric Cars, Electric Buses, Electric heavy weight Vehicles that can be charged through Solar Energy or Electricity generated through any renewable / non-renewable source of Power and
  - b. Spare Parts thereof inclusive of any equipment (like motors, controllers, Power trains, Batteries or any advanced energy storage devices like lithium ion battery, super capacitors, fly wheel, GPS systems and its variants which can store energy in form of Electrical, Chemical and Mechanical form like battery, capacitor, fly wheel, & its variants.
5. To carry on business such as import, export, re-licenses, periodic inspections of swapping /charging station of all kinds of electric vehicles & batteries and to provide fleet services.

“**RESOLVED FURTHER THAT** Mr. Anurag Mundra and Mr. Vikalp Mundra, Jt. Managing Directors and Ms. Shilpi Singh, Company Secretary of the Company be and are hereby jointly and / or severally authorized to do all such acts, deeds and things as may be necessary for giving effect to this resolution, whether incidental or ancillary thereto.”

7. To offer, create, issue and allot securities up to an aggregate amount of ` 500 crores and in this regard to consider and, if thought fit, to pass, the following resolution as a **Special Resolution**.

“**RESOLVED THAT** pursuant to the provisions of Section 42, 62 and other applicable provisions, if any, of the Companies Act, 2013 read with the Companies (Share Capital and Debentures) Rules, 2014 and all other applicable Rules made there under (including any amendments thereto or re-enactment thereof) and pursuant to the provisions of Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2009, (SEBI ICDR Regulations), as amended from time to time and subject to all the other rules, regulations, guidelines, notifications and circulars prescribed by the Securities and Exchange Board of India (“SEBI”), the applicable provisions of the Foreign Exchange Management Act, 1999 as amended (“FEMA”), and regulations made there under including the Foreign Exchange Management (Transfer or issue of Security by a Person Resident Outside India) Regulations, 2000, as amended from time to time, and the Issue of Foreign

Currency Convertible Bonds and Ordinary Shares (through Depository Receipt Mechanism) Scheme, 1993, and the enabling provisions of the Memorandum and Articles of Association of the Company and the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, and in accordance with the applicable regulations and/ or guidelines issued by any other competent authorities and/ or clarifications issued thereon, from time to time and subject to all such approvals, consents, permissions and/or sanctions as may be necessary from the Securities and Exchange Board of India (SEBI), the stock exchanges, the Foreign Investment Promotion Board, the Reserve Bank of India (RBI), the Ministry of Finance, the Ministry of Industry, the Ministry of Commerce and such other ministries / departments of the Government of India, and all such other authorities or institutions as may be required, and subject to such conditions as may be prescribed by any of them while granting any such approval, consent, permission, and/or sanction, as may be agreed to by the Board of Directors of the Company (the Board, which term shall be deemed to include the Management Committee of the Board constituted or any other committee which may be constituted to exercise its powers including the powers conferred here under), the consent, authority and approval of the Members of the Company be and is hereby accorded to the Board to offer, create, issue and allot (including any provisions for allotment on firm/competitive basis as may be permitted) from time to time, in one or more tranches, in the course of domestic/international offerings, with or without an over-allotment option, whether rupee denominated or denominated in foreign currency, such number of equity shares, non-convertible debentures, convertible debentures subject to SEBI guidelines, Foreign Currency Convertible Bonds (FCCBs), Global Depository Receipts (GDRs) or American Depository Receipts (ADRs), convertible warrants or any other instrument convertible into any class of equity shares or any combination thereof through Further Public Offer, Rights Issue, Preferential Offer, Private Placement or through Commercial paper subject to guidelines issued by Reserve Bank of India for such an issue, as may be deemed fit by the Board in one or more tranches, to all eligible investors including but not limited to members, promoters, directors or their relatives/ associates, Indian public, Bodies Corporate, employees, Qualified Institutional Buyers, Mutual Funds, Venture Capital Funds, Banks and other institutional investors, Non-Resident Indians, Overseas Corporate Bodies, Foreign Institutional Investors, Foreign Venture Capital Investors, Foreign Nationals, etc up to an aggregate amount of ` 500 crores (Rupees Five Hundred Crores) (or equivalent thereof in one or more foreign currency), inclusive of premium of such issue and allotment of securities may be made in one or more tranches, in such manner and on such terms and conditions as may be determined by the Board at the time of the issue and allotment of such securities and such Securities may be issued at a discount of up to 5% (or more as may be prescribed under SEBI Regulations), on the price determined in accordance with the pricing formula.”



**“RESOLVED FURTHER THAT** the Board be and is hereby authorized to issue and allot such number of equity shares as may be required to be issued and allotted upon conversion or exchange of the Securities as may be necessary in accordance with the terms of the offering, all such shares ranking pari passu with the existing equity shares of the Company in all respects including dividend and the equity shares / Securities to be so offered, issued and allotted shall be subject to the provisions of the Memorandum and Articles of Association of the Company.”

**“RESOLVED FURTHER THAT** the relevant date for determining the pricing of the equity shares (or of the underlying equity shares) proposed to be issued, in accordance with the provisions of the SEBI Regulations shall be, in case of issuance of equity shares of the Company, the date of the meeting in which the Board of the Company or the Committee of Directors duly authorized by the Board of the Company decides to open the proposed issue and in case of issuance of convertible securities which are convertible/ exchangeable into equity shares of the Company at a later date either the date of the meeting in which the Board decides to open the issue of such convertible securities or the date on which the holders of such convertible securities become entitled to apply for equity shares of the Company.”

**“RESOLVED FURTHER THAT** the allotment of Securities or a combination of Securities shall be completed within a period of twelve months from the date of passing of this resolution or such other time as may be allowed under SEBI Regulations and further the Securities shall not be eligible to be sold for a period of twelve months from the date of allotment except on a recognized stock exchange or as prescribed under SEBI Regulations.”

**“RESOLVED FURTHER THAT** the number and/or conversion price in relation to equity shares that may be issued and allotted on conversion, if any, of the Securities that may be issued through the ‘Qualified Institutions Placement’ in accordance with the SEBI Regulations and also through Foreign Currency Convertible Bonds (FCCBs), Global Depository Receipts (GDRs) or American Depository Receipts (ADRs), shall be appropriately adjusted for corporate actions such as bonus issue, rights issue, split and consolidation of share capital, merger, demerger, transfer of undertaking, sale of division or any such capital or corporate restructuring.”

**“RESOLVED FURTHER THAT** without prejudice to the generality of the above, subject to applicable laws and subject to approval, consents, permissions, if any of any governmental body, authority or regulatory institution including any conditions as may be prescribed in granting such approval or permissions by such governmental authority or regulatory institution, the aforesaid Securities

may have such features and attributes or any terms or combination of terms that provide for the trade-ability and free transfer ability thereof in accordance with the prevailing practices in the capital markets including but not limited to the terms and conditions for issue of additional Securities and the Board be and is hereby authorized in its absolute discretion in such manner as it may deem fit, to dispose of such Securities that are not subscribed, subject to applicable law.”

**“RESOLVED FURTHER THAT** the Board be and is hereby authorized to appoint the lead managers, underwriters, guarantors, depositories, custodians, registrars, stabilizing agent, escrow banks, trustees, bankers, advisors and all such agencies and intermediaries as may be involved or concerned in such offerings of the Securities and to remunerate them by way of commission, brokerage, fees or the like and also to enter into and execute all such arrangements, agreements, memorandum, documents, etc. with Lead Manager(s) and to seek the listing of such securities.”

**“RESOLVED FURTHER THAT** the Board be and is hereby authorized to form a Fund Raising Committee of the Board and to delegate all or any of its power to the Fund Raising Committee of the Board to give effect to the aforesaid resolutions and is authorized to take such steps and to do all such acts, deeds, matters and things and accept any alterations or modification(s) as they may deem fit and proper and give such directions as may be necessary to settle any question or difficulty that may arise in regard to issue and allotment of equity shares and / or Securities.”

**“RESOLVED FURTHER THAT** Mr. Anurag Mundra and Mr. Vikalp Mundra, Jt. Managing Directors and Ms. Shilpi Singh, Company Secretary of the Company be and are hereby jointly and / or severally authorized to do all such acts, deeds and things as may be necessary for giving effect to this resolution, whether incidental or ancillary thereto.”

**By Order of the Board of Directors**

**Shilpi Singh**  
**Company Secretary**  
**ACS No: 35225**

Place: Indore  
 Date: 13.08.2018

**Regd. Office:**  
 Survey No. 211/1,  
 Opp. Sector- C & Metalman,  
 Sanwer Road Industrial Area,  
 Indore- 452015. (M.P.)  
 Tel.: 0731-4715300; Fax: 0731-4715344  
 Website: www.ujaas.com  
 CIN: L31200MP1999PLC013571  
 E-mail: info@ujaas.com



**NOTES:**

1. An Explanatory Statement pursuant to Section 102 of the Companies Act, 2013 relating to the Special Business to be transacted at the Annual General Meeting (AGM) is annexed hereto.

2. **A MEMBER ENTITLED TO ATTEND AND VOTE AT THE ANNUAL GENERAL MEETING IS ENTITLED TO APPOINT A PROXY TO ATTEND AND VOTE ON POLL INSTEAD OF HIMSELF/ HERSELF AND THE PROXY NEED NOT BE A MEMBER OF THE COMPANY.**

Pursuant to Section 105(1) of the Companies Act, 2013, read with Rule 19 of Companies (Management and Administration) Rules, 2014 a person can act as a proxy on behalf of Members not exceeding 50(fifty) in number and holding in aggregate not more than 10(ten) percent of the total share capital of the Company carrying voting rights. In the case of a Member holding more than 10(ten) percent of the total share capital of the Company carrying voting rights, may appoint a single person as proxy and such a person shall not act as a proxy for any other person or shareholder. The holder of proxy shall prove his identity at the time of attending the meeting.

3. Proxy form duly stamped and executed in order to be effective, must reach the registered office of the Company not less than 48 hours before the time of commencement of the Annual General Meeting. Proxy form for the AGM is enclosed.
4. The Members/Representative/ Proxy(s) are requested to bring attendance slip, as enclosed, duly filled in, together with their copy of the notice convening the Annual General Meeting.
5. In case of joint holders attending the Meeting, only such joint holder who is higher in order of names will be entitled to vote.
6. Corporate members intending to send their authorized representatives to attend the meeting are requested to send to the Company a certified copy of the Board resolution pursuant to Section 113 of the Companies Act, 2013 authorizing their representative to attend and vote on their behalf at the meeting.
7. All documents referred to in the above notice and explanatory statement are available for inspection at the registered office of the Company on all working days (except Saturday, Sundays and Public holidays) during working hours upto the date of the Annual General Meeting.
8. M/s Smak & Co., Chartered Accountants, Indore (Firm Reg. No 020120C) have been acting as the Statutory Auditors of the Company since conclusion of the 18<sup>th</sup> Annual General Meeting (AGM) of the Company held on 19<sup>th</sup> September, 2017. They were appointed for a period of five consecutive years commencing from the conclusion of the 18<sup>th</sup> Annual General Meeting till the conclusion of

the 23<sup>rd</sup> Annual General Meeting of the Company, subject to ratification by the members of the Company at every Annual General Meeting.

Pursuant to notification of certain sections of Companies (Amendment) Act, 2017, on May 07, 2018, the requirement of ratification of auditors by the members is no longer required. Taking into consideration this recent amendment, the annual ratification will not be sought from this year onwards.

9. The Register of Directors and Key Managerial Personnel and their shareholding maintained under Section 170 of the Companies Act, 2013, the Register of Contracts or arrangements in which Directors are interested under Section 189 of the Companies Act, 2013 will be available for inspection by the Members at the AGM.
10. The Register of Members and Share Transfer Books of the Company will remain closed from Wednesday, September 12, 2018 to Tuesday, September 18, 2018 (both days inclusive) for the purpose of Annual General Meeting.
11. Members are requested to forward their queries on the subjects to the Company Secretary at the Corporate Office Address or mail at [cs@ujaas.com](mailto:cs@ujaas.com) at least 10 days in advance so as to enable the Company to furnish information/ replies/clarification at the Annual General Meeting.
12. Pursuant to section 72 of the Companies Act, 2013 and with Rule 19(1) of the Companies (Share Capital and Debentures) Rules, 2014, Members holding shares in physical form and desirous of making a nomination in respect of their shareholding in the Company are requested to submit the details to the Registrar and Share Transfer Agent or the Secretarial Department of the Company at its Registered Office, in prescribed Form SH-13. Members holding shares in demat form may contact their Depository participants for recording the same.
13. In all correspondence with the Company or with its Registrar & Share Transfer Agent members are requested to quote their folio number and in case the shares are held in dematerialized form, they must quote their Client ID Number and DPID Number.
14. To support the 'Green Initiation, the Members who have not registered their e-mail addresses are requested to register the same with their Depositories or with our Registrar "Bigshare Services Pvt. Ltd." Regd. Off: 1<sup>st</sup> Floor Bharat Tin Works Building, Opp. Vasant Oasis Makwana Road, Marol, Andheri East Mumbai 400059, Maharashtra. Email: [investor@bigshareonline.com](mailto:investor@bigshareonline.com)
15. Members holding shares in electronic form are requested to intimate immediately any change/correct in their address or bank mandates to their Depository Participants with whom they are maintaining their demat accounts. Members holding shares in physical form are requested to advise any change in their address or bank mandates immediately to the Company / Registrar.

16. The copy of the Notice along with the Annual Report is being sent through electronic mode to all the members whose email address are registered with the Company/ Depository Participants(s) unless any member has requested for a physical copy of the same. For members who have not registered their email address, physical copies of the Annual Report are being sent in the permitted mode.
17. The Details as required under Regulation 36(3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“the SEBI (LODR) Regulations”, 2015), of the persons seeking appointment /re-appointment as Director under Item No. 2, 3, 4 & 5 of the Notice, is also annexed and forms part of this Notice.
18. Non-resident Indian shareholders are requested to inform about the change in the residential status on return to India with other details like particulars of their bank account maintained in India with complete name, branch, account type, account number and address of the bank with pin code number, if not furnished earlier for permanent settlement to our Share Transfer Agent or the concerned Depository Participant, as the case may be, immediately.
19. The Securities and Exchange Board of India (SEBI) has mandated the submission of Permanent Account Number (PAN) by every participant in securities market. Members holding shares in electronic form are, therefore, requested to submit their PAN to their Depository Participants with whom they are maintaining their demat accounts. Members holding shares in physical form can submit their PAN to the Company / Registrar.
20. The Investors who have not yet encashed / claimed the Dividend, are requested to encash /claim the Dividend immediately. In terms of Section 124 of the Companies Act, 2013, the Company shall be required to transfer the unclaimed/unpaid Dividend of the Company on the expiry of seven years from the date it became due for payment to the “Investor Education and Protection Fund” and subsequently the shareholders shall not have any right to claim the said refund from the Company or from the said Fund. The Company has uploaded the details of unpaid and unclaimed dividend lying with the Company as on September 19, 2017 (date of last Annual General Meeting) on the website of the Company at <http://ujaas.com/unclaimed-dividend/>.
21. The details of the Un-encashed/Un-claimed above-mentioned Dividend are as under:

Financial Year	Unclaimed/ un-encashed Dividend amount as on 31.03.2018 (Amount in `)	Due date of transfer to Investor Education and Protection Fund
2012-13 (Interim Dividend)	5,648.50	18 <sup>th</sup> September, 2019
2012-13 (Final Dividend)	1,41,740.40	31 <sup>st</sup> August, 2020

Financial Year	Unclaimed/ un-encashed Dividend amount as on 31.03.2018 (Amount in `)	Due date of transfer to Investor Education and Protection Fund
2013-14 (Final Dividend)	2,82,919.00	01 <sup>st</sup> November, 2021
2014-15 (Final Dividend)	96,550.95	29 <sup>th</sup> October, 2022
2015-16 (Interim Dividend)	67,429.17	15 <sup>th</sup> April, 2023
2016-17 (Final Dividend)	65,678.70	25 <sup>th</sup> October, 2024

22. In compliance with Section 108 of the Companies Act, 2013, Rule 20 of the Companies (Management and Administration) Rules, 2014, substituted by the Companies (Management and Administration) Amendment Rules, 2015, and Regulation 44 of the SEBI (LODR) Regulations, 2015, the Company has provided a facility to the members to exercise their votes electronically through electronic voting service facility arranged by **Central Depository Services (India) Limited (CDSL)**. The facility for voting, through Ballot Paper, will be also made available at the AGM and the members attending the AGM who have not already cast their votes by remote e-voting shall be able to exercise their right at the AGM through ballot paper. Members who have cast their votes by remote e-voting prior to the AGM may attend the AGM but shall not be entitled to cast their votes again. The instructions for e-voting are annexed to the Notice.

## PROCEDURE FOR REMOTE-EVOTING

**The instructions for shareholders voting electronically are as under:**

- The voting period begins on Saturday, 15<sup>th</sup> September 2018 at 9.00 a.m. and ends on Monday, 17<sup>th</sup> September 2018 at 5.00 p.m. During this period shareholders’ of the Company, holding shares either in physical form or in dematerialized form, as on the cut-off date (record date) Wednesday, 12<sup>th</sup> September 2018 may cast their vote electronically. The e-voting module shall be disabled by CDSL for voting thereafter.
- The shareholders should log on to the e-voting website [www.evotingindia.com](http://www.evotingindia.com).
- Click on Shareholders / Members
- Now Enter your User ID
  - For CDSL: 16 digits beneficiary ID,
  - For NSDL: 8 Character DP ID followed by 8 Digits Client ID,
  - Members holding shares in Physical Form should enter Folio Number registered with the Company.