



# Annual Report 2020



**36<sup>th</sup>  
Annual  
General  
Meeting**



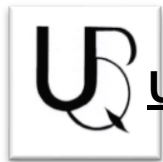
**Union Quality Plastics Limited**  
(L25209MH1984PLC033595)

209/A, SHYAM KAMAL B, CHS LTD, AGARWAL MARKET, TEJPAL ROAD, VILE PARLE EAST, MUMBAI, MAHARASHTRA-400057

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## COMPANY INFORMATION

COMPANY NAME	:	UNION QUALITY PLASTICS LIMITED
CORPORATE IDENTIFICATION NUMBER	:	L25209MH1984PLC033595
INCORPORATED ON	:	28/07/1984
REGISTERED OFFICE	:	209/A, Shyam Kamal B, CHS LTD, Agarwal Market, Tejpal Road, Ville Parle East, Mumbai, Maharashtra- 400057, India.
BOARD OF DIRECTORS	:	J K Rajesh Singh Managing Director  J P Pavan Singh                      J K Karthik Singh Director                                  Director  Sudhakar Matta Independent Director
MANAGEMENT PERSONAL	:	Chief Financial Officer (CFO) Company Secretary cum Compliance Officer
LISTED ON PLATFORM	:	Bombay Stock Exchange (BSE)
AUDITORS	:	M/s. NSVR & Associates LLP Chartered Accountants, Hyderabad  M/s. K. V. Rao & Co. Company Secretaries, Navi Mumbai
BANKERS	:	ICICI Bank Oriental Bank of Commerce
SHARE REGISTRAR & TRANSFER AGENT	:	Bigshare Services Private Limited 1 <sup>st</sup> Floor, Bharat Tin Works Building, Opp. Vasant Oasis, Makwana Road, Marol, Andheri East, Mumbai 400059, Maharashtra, India. Tel. No. 28523474, 28650652/53, 56936291 Fax No. -28525207. Email: bigshare@bom7.vsnl.net.in investor@bigshareonline.com
FACTORY	:	UNION QUALITY PLASTICS LIMITED Plot No. 204 & 205, G.I.D.C. Industrial Estate, Umbergaon-396171, Dist. Bulsar, Gujarat.

## NOTICE

Notice is hereby given that the thirty-sixth Annual General Meeting of the Company will be held on Saturday, the 26<sup>th</sup> day of December, 2020, at 1:00 P.M., through Video Conference ('VC') / Other Audio Visual Means ('OAVM') to transact the following business:

### ORDINARY BUSINESS:

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1. To receive, consider and adopt the Audited Statement of Profit & Loss Account for the year ended 31<sup>st</sup> March, 2020 and the Balance Sheet as at that date together with the Reports of Board of Directors and the Auditors Report thereon.
2. To Re-appoint Mr. Pavan Singh Jaweri Potiwal (DIN: 08082518) as Director of the Company, who retires by rotation and being eligible, offers himself for re-appointment as a Director:

### SPECIAL BUSINESS

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#### 3. APPROVAL FOR RELATED PARTY TRANSACTIONS:

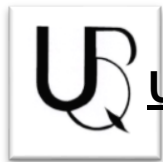
To consider and, if thought fit, to pass with or without modification(s), the following resolution as Special Resolution:

"RESOLVED THAT pursuant to provisions of Section 188 and other applicable provisions, if any, of the Companies Act, 2013 and the Companies (Meetings of Board and its Powers) Rules, 2014 and Regulation 23 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (including any statutory modification(s) or enactment thereof for the time being in force) and also pursuant to the consent of the Audit Committee and the Board of Directors vide resolutions passed in their respective meetings, the consent of the Shareholders of the Company be and is hereby accorded that all the Material Related Party Transactions as entered by the Company during financial years 2020-21 to 2022-23 if combined/added all transaction's to have limit of `100 Crores (Rupees Hundred Crores only) irrespective of number of transactions carried on jointly or severally as per details as set out under Point A of the explanatory statement to this Notice and that the Board of Directors be and are hereby authorized to perform and execute all such deeds, matters and things including delegation of such authority as may be deemed necessary or expedient to give effect to this resolution and for the matters connected therewith or incidental thereto."

"RESOLVED FURTHER THAT the Board, be and is hereby authorized to do all such acts, deeds and things and execute all such documents, instruments and writings as may be required and to delegate all or any of its powers herein conferred to any Committee of Directors or Director(s) to give effect to the aforesaid resolution."

#### 4. APPOINTMENT OF CHIEF FINANCIAL OFFICER:

"RESOLVED THAT pursuant to the provisions of Section 203 of the Companies Act, 2013 and rules made thereunder and any other applicable provisions, including any amendments thereto for the time being in force, Mr. Venkata Satya Sesha Sai Musunuri, Accounts Manager, be and is hereby appointed as the Chief Financial Officer ('CFO') of the Company on the terms and conditions including the remuneration as per the draft letter of appointment tabled before the Board, initialled by the Chairman for the purpose of identification."



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"RESOLVED FURTHER THAT any Director of the Company, be and is hereby severally authorized to file the necessary forms electronically with the office of the Registrar of Companies and take suitable action for implementation of the above resolution."

Union Quality Plastics Limited  
Regd. Off. 209/A,  
Sham Kamal B, CHS Ltd, Agarwal Market,  
Tejpal Road, Ville Parle East,  
Mumbai, Maharashtra-400057,  
India

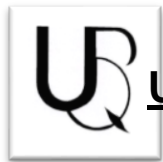
Sd/-  
J. K. Rajesh Singh  
Managing Director  
(DIN: 03508795)

Sd/-  
J P Pavan Singh  
Director  
(DIN: 08082518)

Place: Hyderabad  
Date: 30/11/2020

## NOTES

1. In view of the outbreak of Covid-19 pandemic, the Ministry of Corporate Affairs ('MCA') has vide its General Circular dated May 5, 2020 read with General Circulars dated April 8, 2020 and April 13, 2020 (collectively referred to as 'MCA Circulars') permitted the holding of the Annual General Meeting ('AGM') through Video Conferencing ('VC') facility or other audio visual means ('OAVM'), without the physical presence of the Members at a common venue. In compliance with the provisions of the Companies Act, 2013 ('Act'), Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations') and MCA Circulars, the AGM of the Company is being held through VC/OAVM on Saturday, December 26, 2020 at 1:00 P.M., the deemed venue for the 36<sup>th</sup> AGM will be 209/A, Sham Kamal B, CHS Ltd, Agarwal Market, Tejpal Road, Ville Parle East, Mumbai, Maharashtra-400057.
2. PURSUANT TO THE PROVISIONS OF THE ACT, A MEMBER ENTITLED TO ATTEND AND VOTE AT THE AGM IS ENTITLED TO APPOINT A PROXY TO ATTEND AND VOTE ON HIS/HER BEHALF AND THE PROXY NEED NOT BE A MEMBER OF THE COMPANY. SINCE THIS AGM IS BEING HELD PURSUANT TO THE MCA CIRCULARS THROUGH VC/OAVM, THE REQUIREMENT OF PHYSICAL ATTENDANCE OF MEMBERS HAS BEEN DISPENSED WITH. ACCORDINGLY, IN TERMS OF THE MCA CIRCULARS, THE FACILITY FOR APPOINTMENT OF PROXIES BY THE MEMBERS WILL NOT BE AVAILABLE FOR THIS AGM AND HENCE THE PROXY FORM, ATTENDANCE SLIP AND ROUTE MAP OF AGM ARE NOT ANNEXED TO THIS NOTICE.
3. Pursuant to the provisions of section 91 of the Companies Act, 2013, the register of members and share transfer books of the Company will remain closed from Saturday, 19<sup>th</sup> December, 2020 to Saturday, 26<sup>th</sup> December, 2020 both days inclusive.
4. To avoid fraudulent transactions, the identity/signature of the members holding shares in electronic/demat form is verified with the specimen signatures furnished by NSDL/CDSL and that of members holding shares in physical form is verified as per the records of the share transfer agent of the Company. Members are requested to keep the same updated.
5. The Securities and Exchange Board of India (SEBI) has mandated the submission of PAN by every person dealing in the securities market. Members holding shares in electronic form are, therefore, requested to submit the PAN to their depository participants with whom they are maintaining their Demat accounts. Members holding shares in physical form can submit their PAN details to the Company or Bigshare Services Private Limited.
6. In line with the MCA General Circular dated May 5, 2020, the Notice of the AGM along with the Annual Report 2019-20 is being sent only through electronic mode to those Members whose e-mail addresses are registered with the Company/Depositories. The Notice convening the 36<sup>th</sup> AGM has been uploaded on the website of the Company at [www.unionqualityplastics.com](http://www.unionqualityplastics.com) and may also be accessed on the websites of the Stock Exchange i.e. BSE Limited at [www.bseindia.com](http://www.bseindia.com). The Notice is also available on the website of CDSL at [www.cdslindia.com](http://www.cdslindia.com).
7. To receive shareholders' communications through electronic means, including Annual Reports and Notices, members are requested to kindly register/update their email address with their respective depository participant, where shares are held in electronic form. If, however, shares are held in physical form, members are advised to register their email address with Bigshare Services Private Limited on [bigshare@bom7.vsnl.net.in](mailto:bigshare@bom7.vsnl.net.in).
8. With a view to help us serve the members better, members who hold shares in identical names and in the same order of names in more than one folio are requested to write to the Company to consolidate their holdings in one folio.
9. Members who still hold share certificates in physical form are advised to dematerialise their shareholding to avail of the numerous benefits of dematerialisation, which include easy liquidity, ease of trading and transfer, savings in stamp duty and elimination of any possibility of loss of documents and bad deliveries.



10. Documents referred to in the Notice and the explanatory statement shall be open for inspection by the members at the registered office of the Company on all working days (Monday to Friday) from 10:00 A.M. to 1:00 P.M. except holidays, up to the date of the meeting.
11. The Company has been maintaining, inter alia, the following statutory registers at its registered office, which are open for inspection in terms of the applicable provisions of Companies Act, 2013 by members and others as specified below:
  - i. Register of contracts or arrangements in which directors are interested under section 189 of the Companies Act, 2013.
  - ii. Register of Directors and Key Managerial Personnel and their shareholding under section 170 of the Companies Act, 2013.
12. Pursuant to section 72 of the Companies Act, 2013, members holding shares in physical form are advised to file nomination in the prescribed Form SH-13 with the Company's share transfer agent. In respect of shares held in electronic/demat form, the members may please contact their respective depository participant.
13. Corporate members are requested to send in advance, a duly certified copy of the Board Resolution/Power of Attorney authorising their representative to attend the Annual General Meeting.
14. Voting through electronic means –

In terms of the provisions of section 108 of the Companies Act, 2013 (the Act), read with rule 20 of the Companies (Management and Administration) Rules, 2014 as amended (hereinafter called 'the Rules' for the purpose of this section of the Notice) and regulation 44 of the SEBI Listing Regulations, 2015, the Company is providing remote e-voting facility to exercise votes on the items of business given in the Notice through electronic voting system, to members holding shares as on Friday, 18<sup>th</sup> December, 2020 (End of Day), being the Cut-off date for the purpose of Rule 20(4)(vii) of the Rules fixed for determining voting rights of members, entitled to participate in the remote e-voting process, through the e-voting platform provided by Bigshare Services Private Limited or to vote at the Annual General Meeting through VC/OAVM. Person who is not a member as on the cut-off date should treat this Notice for information purposes only.

The instructions for remote e-voting are as under:

- i). Log on to the e-voting website [www.evotingindia.com](http://www.evotingindia.com)
- ii). Click on "Shareholders" tab.
- iii). Now, select the "COMPANY NAME" from the drop-down menu and click on "SUBMIT"
- iv). Now Enter your User ID
  - a. For CDSL: 16 digits beneficiary ID,
  - b. For NSDL: 8 Character DPID followed by 8 Digits ClientID,

- c. Members holding shares in Physical Form should enter Folio Number registered with the Company.
  - v). Next enter the Image Verification as displayed and Click on Login.
  - vi). If you are holding shares in de-mat form and have log down [www.evotingindia.com](http://www.evotingindia.com) and voted on an earlier voting of any company, then your existing password is to be used.
  - vii). If you are a first-time user follow the steps given below:
- PAN : For Members holding shares in Demat Form and Physical Form  
Enter your 10 digital alpha-numeric\*PAN issued by Income Tax Department (Applicable for both Demat shareholders as well as physical shareholders.
- Members who have not updated their PAN with the Company/Depository Participant are requested to use the first two letters of their name and the 8 digits of the sequence number (refer serial no. printed on the name and address sticker/Postal Ballot Form/mail) in the PAN field.
  - In case the sequence number is less than 8 digits enter the applicable number of 0's before the number after the first two characters of the name in CAPITAL letters. Eg. If your name is Ramesh Kumar with serial number 1 then enter RA00000001 in the PAN Field.
- DOB Enter the Date of Birth as recorded in your demat account or in the company records for the said demat account or folio in dd/mm/yyyy format.
- viii. After entering these details appropriately, click on "SUBMIT" tab.
  - ix. Members holding shares in physical form will then reach directly the Company selection screen. However, members holding shares in demat form will now reach 'Password Creation' menu wherein they are required to mandatorily enter their login password in the new password field. Kindly note that this password is to be also used by the demat holders for voting for resolutions of any other company on which they are eligible to vote, provided that company opts for e-voting through CDSL platform. It is strongly recommended not to share your password with any other person and take utmost care to keep your password confidential.

For Members holding shares in physical form, the details can be used only for e-voting on the resolutions contained in this Notice.

- i. Click on the EVSN for the relevant <Company Name> on which you choose to vote.
- ii. On the voting page, you will see "RESOLUTION DESCRIPTION" and against the same the option "YES/NO" for voting. Select the option YES or NO as desired. The option YES implies that you assent to the Resolution and option NO implies that you dissent to the Resolution.
- iii. Click on the "RESOLUTIONS FILE LINK" if you wish to view the entire Resolution details.





- iv. After selecting the resolution, you have decided to vote on, click on "SUBMIT". A confirmation box will be displayed. If you wish to confirm your vote, click on "OK", else to change your vote, click on "CANCEL" and accordingly modify your vote.
  - v. Once you "CONFIRM" your vote on the resolution, you will not be allowed to modify your vote.
  - vi. You can also take out print of the voting done by you by clicking on "Click here to print" option on the Voting page.
  - vii. If Demat account holder has forgotten the changed password, then Enter the User ID and the image verification code and click on Forgot Password & enter the details as prompted by the system.
    - Non-Individual shareholders (i.e. other than Individuals, HUF, NRI etc.) are required to logon to <https://www.evotingindia.com> and register themselves as corporate.
    - They should submit a scanned copy of the Registration Form bearing the stamp and sign of the entity to [helpdesk.evoting@cdslindia.com](mailto:helpdesk.evoting@cdslindia.com).
    - After receiving the login details, they have to create a user who would be able to link the account(s) which they wish to vote on.
    - The list of accounts should be mailed to [helpdeskevoting@cdslindia.com](mailto:helpdeskevoting@cdslindia.com) and on approval of the accounts they would be able to cast their vote.
    - They should upload a scanned copy of the Board Resolution and Power of Attorney (POA) which they have issued in favour of the Custodian, if any, in PDF format in the system for the scrutinizer to verify the same.
15. The voting period begins on Wednesday, 23<sup>rd</sup> December, 2020 (10.00 A.M.) and ends on Friday, 25<sup>th</sup> December 2020 (5.00 P.M.) During this period shareholders of the Company holding Shares either in physical form or in dematerialized form, as on the cut-off date Friday, 18<sup>th</sup> December, 2020 may cast their vote electronically. The e-voting module shall be disabled by CDSL/NSDL for voting thereafter.
16. In case you have any queries or issues regarding e-voting, you may refer the Frequently Asked Questions ("FAQs") and e-voting manual available at [www.evotingindia.com](http://www.evotingindia.com) under helps section or write an email to [helpdesk.evoting@cdslindia.com](mailto:helpdesk.evoting@cdslindia.com).

**17. INSTRUCTIONS FOR SHAREHOLDERS ATTENDING THE AGM THROUGH VC/OAVM ARE AS UNDER:**

- (i) Shareholder will be provided with a facility to attend the AGM through VC/OAVM through the CDSL e-Voting system. Shareholders may access the same at <https://www.evotingindia.com> under shareholders/members login by using the remote e-voting credentials. The link for VC/OAVM will be available in shareholder/members login where the EVSN of Company will be displayed.
- (ii) Shareholders are encouraged to join the Meeting through Laptops / iPads for better experience.

- (iii) Further shareholders will be required to allow Camera and use Internet with a good speed to avoid any disturbance during the meeting.
- (iv) Please note that participants connecting from mobile devices or tablets or through laptop connecting via Mobile Hotspot may experience Audio/Video loss due to Fluctuation in their respective network. It is therefore recommended to use Stable Wi-Fi or LAN Connection to mitigate any kind of aforesaid glitches.
- (v) Shareholders who would like to express their views/ask questions during the meeting may register themselves as a speaker by sending their request in advance at least 7days prior to meeting mentioning their name, demat account number/folio number, email id, mobile number at [cs.uqpl@gmail.com](mailto:cs.uqpl@gmail.com). The shareholders who do not wish to speak during the AGM but have queries may send their queries in advance 7 days prior to meeting mentioning their name, demat account number/folio number, email id, mobile number at [cs.uqpl@gmail.com](mailto:cs.uqpl@gmail.com). These queries will be replied to by the company suitably by email.

Those shareholders who have registered themselves as a speaker will only be allowed to express their views/ask questions during the meeting.

Union Quality Plastics Limited  
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India

Sd/-  
J. K. Rajesh Singh  
Managing Director  
(DIN: 03508795)

Sd/-  
J P Pavan Singh  
Director  
(DIN: 08082518)

Place: Hyderabad  
Date: 30/11/2020