



and other statements - written and oral - that we periodically make, contain forwardlooking statements that set out anticipated results based on the management's plans and assumptions. We have tried wherever possible to identify such statements by using words such as 'anticipates', 'estimates', 'expects', 'projects',

realised, although we believe we have been prudent in our assumptions. The achievement of results is subject to risks, uncertainties and even inaccurate assumptions. Should known or unknown risks or uncertainties materialise, or should underlying assumptions prove inaccurate, actual

whether as a result of new information, future events or otherwise.

The Uniply game-changer

When Keshav Kantamneni acquired management control in 2015, the management of Uniply Industries was driven by three priorities.

Question every established sectoral practice.

Reinvent the Company through scale, scope and skill.

Substantially enhance shareholder value.

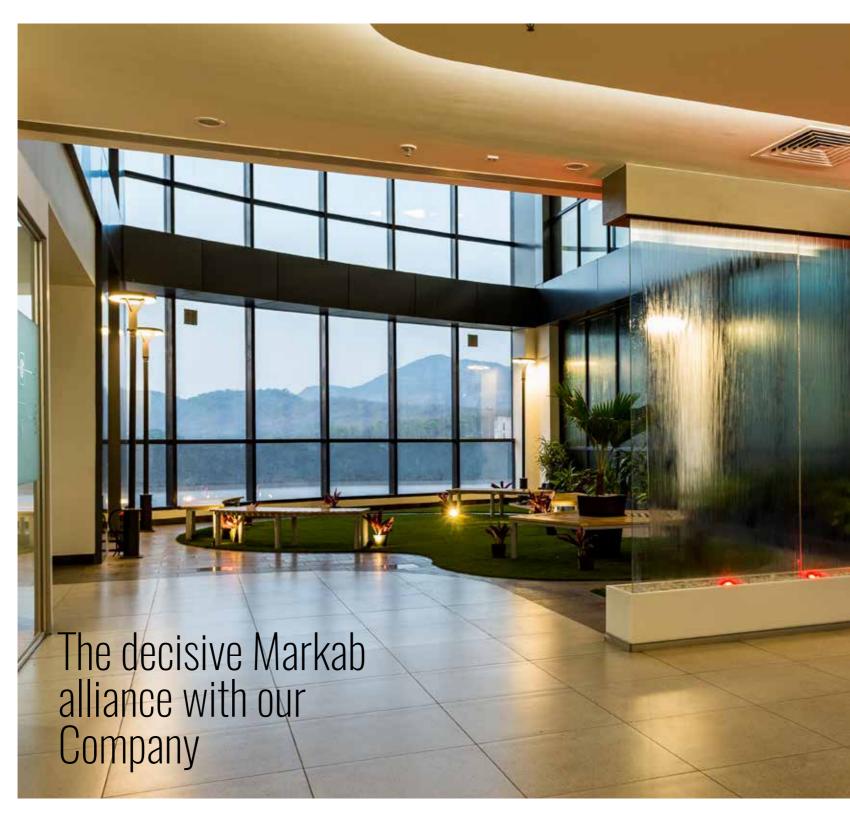
Four years later, we believe that we have substantially grown the Uniply brand, built a multi-business organisation and enriched our shareholders.

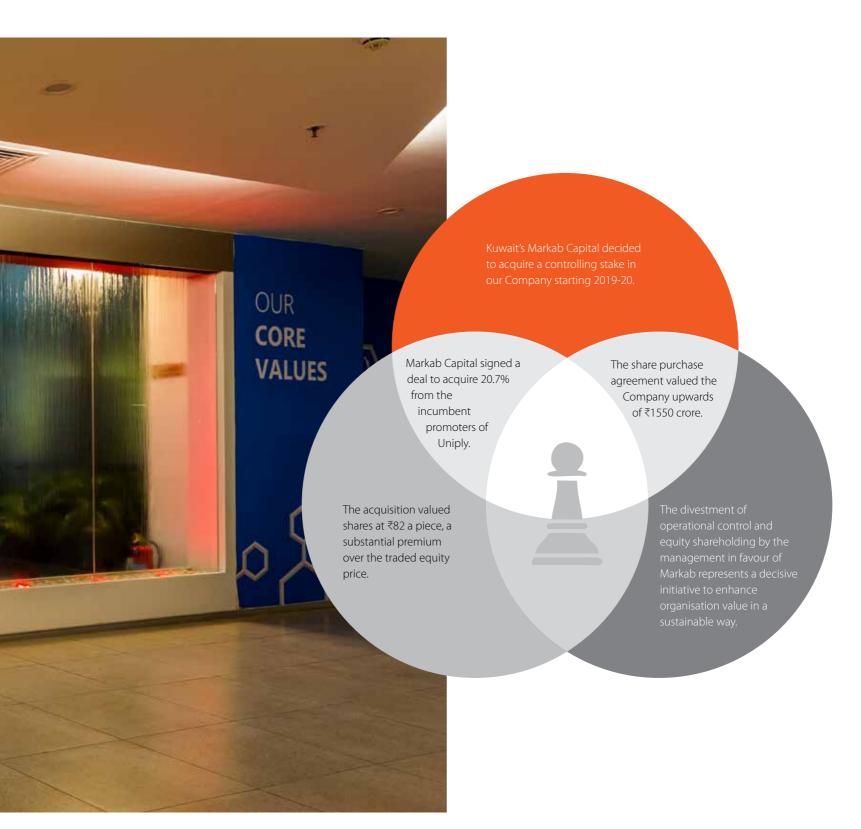
Most companies would have advised caution and consolidation at this juncture.

At Uniply, we are advocating the opposite: through the most decisive initiative in our existence.

Alliance.







The management's report card: How we transformed in just four years

We were a small single-product company.

We are a multi-product mid-sized organisation.

We were a standalone business (plywood).

We are an integrated business today (business materials and solutions).

We were focused on India.

We are graduating into a progressively global organisation. We were driven by organic growth until 2015.

We have grown businesses through acquisitions thereafter.

We suffered low liquidity when we acquired the Company.

We possess adequate cash on the books today.

We were a cash flownegative business.

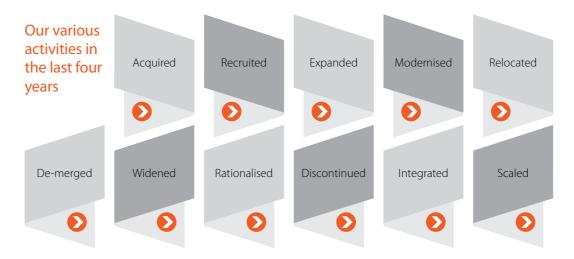
We are a cash flow-positive company today.

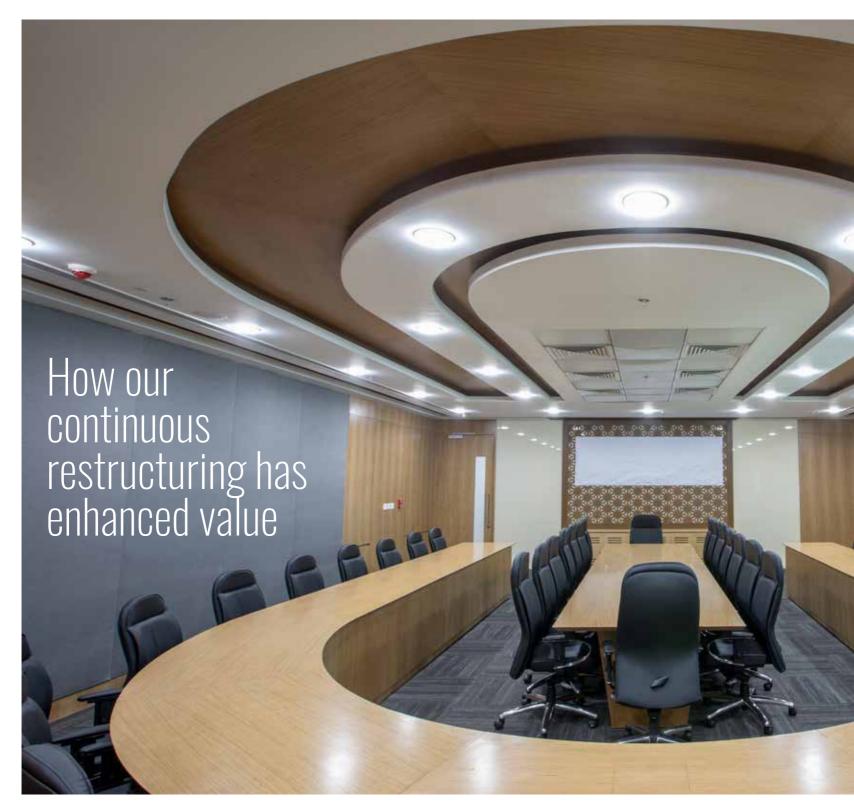
We were a debt-centred organisation.

We are a net worth-driven organisation today. We were a product-driven company.

We are a material cum solutions organisation today.











Why the promoters divested their majority stake



Making the construction

Larger global for Indian availability of construction





specialised construction capabilities.

for larger liquid Balance construction



"I am even more convinced that our combination of manufacturing and services excellence will now be equipped to capitalise on an even larger addressable market."

Chairman Keshav Kantamneni explains why the Company is at an inflection point