



8TH
ANNUAL REPORT
2000

CERTIFIED TRUE COPY
UNIQUE ORGANICS LTD.
Managing Director

Unique Organics Limited



UNIQUE ORGANICS LIMITED

Board of Directors

Mr. J.P. Kanodia, *Managing Director*
Mrs. Madhu Kanodia
Mr. Sanjay Sharma
Mr. M.K. Sardana (*Nominee, RIICO*)
Mr. N.K. Tripathi

Auditors

M/s. A.K. Meharia & Co.
14/3, Chattawala Gally
Calcutta - 700 012

Bankers

- (a) State Bank of Bikaner & Jaipur
International Banking Branch
Chaura Rasta, Jaipur
- (b) Bank of Baroda
Nehru Place, Jaipur

Regd. Office

116, Himmat Nagar
Gopalpura Circle, Tonk Road
Jaipur - 302018 (Raj.)

NOTICE

NOTICE is hereby given that Eighth Annual General Meeting of the members of Unique Organics Limited will be held on Saturday, the 30th September, 2000, at 10.30 a.m. at the Registered Office of the company, at 116, Himmat Nagar, Gopalpura Circle, Tonk Road, Jaipur (Raj.) to transact the following business :

Ordinary Business :

1. To receive, consider and adopt the audited Balance Sheet of the company as at 31st March, 2000 and the Profit & Loss Account for the year ended on 31.3.2000, alongwith the Reports of the Auditors and the

Directors thereon.

2. To appoint a director in place of Mr. N.K. Tripathi who retires by rotation and is eligible for reappointment.
3. To reappoint Auditors and fix their remuneration.

By Order of the Board

Sd/-

Place : Jaipur.

J.P. Kanodia

Dated: 25th August, 2000.

Managing Director

NOTES

1. A member entitled to attend and vote at the meeting is entitled to appoint another person as his proxy to attend and on a poll to vote instead of himself. The proxy need not be a member of the company. The proxy should be lodged with the company's Registered Office not less than 48 hours before the commencement of the meeting.
2. The Register of members and share transfer books of the company will remain closed from 9th Oct., 2000 to 11th Oct., 2000 (both days inclusive)
3. The members are requested to notify change of their address, if any, at the Regd. Office at 116, Himmat Nagar, Gopalpura Circle, Tonk Road, Jaipur (Raj.) at the earliest.

DIRECTORS' REPORT

To,

All Members of the Company

Your Directors present Eighth Annual Report and Audited Statement of Accounts of the Company for the financial year ended 31st March, 2000.

Financial Results

(Rs. in Lacs)

	As at	As at
	31.3.2000	31.3.99
Sales	4.75	3.84
Other Income	1.65	1.49
Total Operation Cost	24.67	42.73
Interest	5.46	42.32
Depreciation	24.58	24.61
Income Tax	—	—
Net Profit (Loss)	(48.32)	(86.33)
Paid-up share capital	596.83	596.83
Reserve & Surplus	22.35	22.35

Operation :

As the members are aware, all assets (entire undertaking) of the company had been taken over by RIICO Limited, Jaipur, on 8th July, 1999, under provisions of section 29 of State Financial Corporations Act, 1951, and since then RIICO Ltd., has been in possession thereof. Thus, the company had no production operation during the year under review.

Due to stiff competition in market, the company could not wholly resort to trading in spices and oleoresins as envisaged.

Directors :

Shri N.K. Tripathi ceased to be whole-time director of the company by resignation w.e.f. 4.10.99. He however continues to be the director of the company.

Shri N.K. Tripathi who retires by rotation at the ensuing annual general meeting, being eligible, offers himself for re-appointment.

Fixed Deposits :

The company has not accepted any deposits within the meaning of Section 58A of the Companies Act, 1956

Listing of Shares :

The equity shares of the Company are listed at the following recognised Stock Exchanges :

- (i) The Jaipur Stock Exchange Limited, Jaipur
- (ii) The Stock Exchange Mumbai, Mumbai
- (iii) The Delhi Stock Exchange Associated Limited, New Delhi
- (iv) The Calcutta Stock Exchange Association Limited, Calcutta

Auditors :

The auditors of the company, M/s A.K. Meharia & Co., Chartered Accountants, Calcutta, retires at the conclusion of the ensuing annual general meeting and being eligible offer themselves for reappointment.

Particulars of Employeess :

There is no employee covered under section 217 (2A) of the Companies Act, 1956 and thus particulars under the Companies (Particulars of Employees) Rules, 1975, may be taken as Nil.

Particulars of Conservation of Energy, Technology Absorption and Foreign Exchange Earning and Outgo :

Pursuant to Section 217 (1) (e) of Companies Act, 1956, read with the Companies (Disclosure of Particulars in the Report of Board of Directors) Rules, 1988, the Requisite particulars are given in Annexure hereto forming part of this Report.

Acknowledgment :

The Board of Directors record their sincere thanks to various Departments of Central and State Governments, State Financial Institution, Members and Foreign buyers and look forward to their continued support.

For & On behalf of the Board of Directors,

Place : Jaipur
Dated : 25th August, 2000

Sd/-
J.P. KANODIA
Chairman &
Managing Director

EIGHTH ANNUAL REPORT 2000**ANNEXURE TO THE DIRECTORS' REPORT**

Information under Section 217 (1) (e) of the Companies Act, 1956 read with Companies (Disclosure of Particulars in the Report of Board of Directors) Rules, 1988 and forming part of the Directors' Report :

	As at	As at
	31.3.2000	31.3.99

I. CONSERVATION OF ENERGY**A. Power & Fuel consumption****1. Electricity****(a) Purchase**

Unit	—	37,393
Total Amount (Rs.)	—	94,617.00
Rate/Unit (Rs.)	—	2.50

(b) Own Generation**Through Diesel Generator**

Unit	—	527.00
Unit per litre of Diesel Oil	—	4.39
Cost/Unit (Average) Rs.	—	2.53

2. Coal (B-Grade)	—	—
Quantity (MT.)	—	—
Total Cost (Rs.)	—	—
Average Rate (Rs./MT.)	—	—

3. Furnace Oil	—	—
Quantity (Kilo/Ltr.)	—	—
Total Amount (Rs.)	—	—
Average Rate (Rs./Ltr.)	—	—

4. Diesel	—	—
Quantity (Kilo/Ltr.)	—	120
Total Amount (Rs.)	—	1336.80
Average Rate (Rs./Ltr.)	—	11.14

B. Consumption per unit of production

Electricity (Unit)	—	33.80
Coal (B-Grade) (Kg/TP)	—	—
Furnace Oil (Kilo/Ltr.)	—	—
Diesel (Kilo/Ltr.)	—	—

II. TECHNOLOGY ABSORPTION :**A. Research & Development (R & D)**

- Specific Areas in which R & D carried out by the Company : N.A.
- Benefit derived as a result of R & D : N.A.
- Future Plan of Action : Not ascertainable as the entire Undertaking has been in possession with RIICO Ltd. since 8th July, 1999.
- Expenditure on R & D : Nil.

B. Technology Absorption, Adaptation and Innovation : The indigenous technology was already adopted. However, any innovation is not possible as the Unit has been in possession with RIICO Ltd.

III. FOREIGN EXCHANGE EARNING & OUTGO :

	31.3.2000	31.3.99
Total Foreign Exchange Earned	6,18,916.37	69,474.00
<u>Total Foreign Exchange Outgo</u>		
Travelling	22,193.00	
Marketing & Comm.	—	22,193.00 1.41 Lacs

For & On behalf of the Board of Directors,

Place : Jaipur
Dated : 25th August, 2000

Sd/-
J.P. KANODIA
Chairman &
Managing Director

AUDITOR'S REPORT

TO
THE MEMBERS OF
UNIQUE ORGANICS LIMITED

We have audited the Balance Sheet of **UNIQUE ORGANICS LIMITED** as to 31st March, 2000 and the Profit & Loss Account of the Company for the period ended on that date annexed hereto and report that :-

required and give a true and fair view :

- (a) In the case of Balance Sheet of the state of the affairs of the Company as at 31st March, 2000, and
- (b) In the case of the Profit & Loss Account, of the Loss of the Company for the year ended on that date.

6. As required by the Manufacturing & Other Companies (Auditors' Report) Order, 1988 issued by the Company Law Board in terms of Section 227 (4A) of the Companies (Amendment) Act, 1988 and on the basis of such checks as we considered appropriate and the information and explanations given to us during the course of our audit, we further state that :

- i) The Company has maintained proper records to show full particulars, including quantitative details and situation of fixed assets. The fixed assets have been physically verified by the management during the year only upto 8th July, 1999, the date on which all the assets of the Company situated at E-521, Sitapura Industrial Area, Jaipur, were taken over by RIICO Ltd. under provisions of section 29 of State Financial Corporations Act, 1951 (Please also refer Point No. B.2 of Schedule 15 of the accounts attached). In our opinion, the frequency of physical verification of fixed assets,

1. We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit.
2. In our opinion, proper books of accounts as required by law have been kept by the Company so far as appears from our examination of those books.
3. The said Balance Sheet and Profit & Loss Account are in agreement with the book of accounts.
4. In our opinion, the Profit and Loss account and the Balance Sheet comply with the accounting standards referred to in sub-section (3C) of section 211 of the Companies Act, 1956.
5. In our opinion and to the best of our information and according to the explanations given to us, the said accounts read together with the schedules and notes on accounts, give the informations as required by the Companies Act, 1956 in the manner so