

## UNITED LEASING & INDUSTRIES LIMITED

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### CHAIRMAN

Mr. Anil Kumar Khanna

### DIRECTORS

Mr. V. K. Batra  
Mr. Vipin Bali  
Mr. Kapil Dutta

### STATUTORY AUDITORS

M/s. J.P. Chawla & Co.  
Chartered Accountants,  
43, Darya Ganj,  
New Delhi-110002.

### REGISTERED OFFICE

Plot No. 66, Sector-34, EHTP,  
Distt. Gurgaon, Haryana.

### WORKS OFFICE

14 Kms., Gurgaon Pataudi Road, Village Jhund  
Sarai Veeran, Distt. Gurgaon, Haryana.

### CORPORATE OFFICE

D-41, South Extension,  
Part-II, New Delhi-110049.  
Tel : 011-41644996 / 26253522.

### REGISTRAR & SHARE TRANSFER AGENTS

Link Intime India Pvt.Ltd.  
44, Community Centre, Phase-I, Near PVR,  
Naraina Industrial Area, New Delhi-110028.  
Phone: 011-41410592-93-94  
Fax : 011- 41410591,  
email : delhi@linkintime.co.in  
**www.ulilltd.com**

### WEBSITE

### INVESTOR E-MAIL

investorrelations@ulilltd.com

Annual General Meeting on Monday, 30<sup>th</sup> day of September, 2013 at Company's Works premises at 14 Kms. Gurgaon Pataudi Road, Village Jhund Sarai Veeran, Distt. Gurgaon, Haryana at 4.00 P.M.

### PLEASE NOTE:

1. No gifts/ gift coupons/ company products will be given at the Annual General Meeting.
  2. No attendance slip will be issued at the AGM venue.
  3. Please bring your copy of Annual Report at the AGM.
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**UNITED LEASING & INDUSTRIES LIMITED**

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**NOTICE TO SHAREHOLDERS**

NOTICE IS HEREBY GIVEN THAT THE 29<sup>th</sup> ANNUAL GENERAL MEETING OF THE MEMBERS OF UNITED LEASING & INDUSTRIES LIMITED WILL BE HELD ON 30<sup>th</sup> DAY OF SEPTEMBER, 2013 AT THE WORKS PREMISES OF THE COMPANY AT 14 KM, VILLAGE JHUND SARAI VEERAN, GURGAON PATAUDI ROAD, GURGAON, HARYANA AT 4.00 P.M. TO TRANSACT THE FOLLOWING BUSINESS :

**ORDINARY BUSINESS :**

1. To receive, consider and adopt the audited Balance Sheet as on 31<sup>st</sup> March 2013 and the statement of Profit & Loss for the year ended on that date, together with the Report of the Directors and Auditors thereon.
2. To appoint a Director in place of Mr. Kapil Dutta who retires by rotation and being eligible offer himself for re-appointment.
3. To appoint Auditors of the Company and to fix their remuneration. M/s. J.P. Chawla & Company, Chartered Accountants, 43, Darya Ganj, New Delhi-110002, the retiring auditors being eligible, offers themselves for re-appointment.

**By order of the Board  
For United Leasing & Industries Limited**

**Date : 13<sup>th</sup> August, 2013  
Place: New Delhi**

**Sd/-  
(Anil Kumar Khanna)  
Chairman**

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## UNITED LEASING & INDUSTRIES LIMITED

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### NOTES:

#### 1. PROXY

A member entitled to attend and vote at the meeting, is entitled to appoint a proxy to attend and vote instead of himself and that proxy need not be a member. The instrument appointing a proxy should however be deposited at the Corporate Office of the Company not less than 48 hours before the commencement of the meeting. A blank proxy form is annexed to this Annual Report.

#### 2. BOOK CLOSURE

Share Transfer Books and Register of Members of the Company will remain closed from 21<sup>st</sup> September, 2013 to 28<sup>th</sup> September, 2013 (Both days inclusive).

#### 3. NOMINATION FACILITY

In terms of Section 109A of the Companies Act, 1956, every shareholder is now entitled to nominate a person to whom his shares in the company shall vest in the unfortunate event of his death.

- (a) Nomination by Joint Holders: Where the shares are held jointly by two persons, the joint holders may together nominate a person to whom all rights in the shares shall vest in the event of death of both the joint holders. It may be noted that nomination of separate persons by the joint holders is not permitted.
- (b) Nomination of a Minor: Where the nominee is a minor, the shareholder may appoint any person to become entitled to the securities in the event of his death during minority.

The shareholders who want to avail of the facility of nomination may send in their nomination in Form 2B prescribed under the Companies Act, 1956. A specimen of the said form is appended at the end of this Annual Report.

#### 4. MEMBERS ARE REQUESTED TO:

- i) Notify any change in their Address immediately.
- ii) Quote their Folio Number while corresponding with the Company.
- iii) Send their queries, if any, to reach the Company's Regd. Office at least 10 days before the date of the meeting so that information can be made available.
- iv) Bring their copy of the Annual Report at the meeting.

By order of the Board  
For United Leasing & Industries Limited

Sd/-  
(Anil Kumar Khanna)  
Chairman

Date: 13<sup>th</sup> August, 2013  
Place: New Delhi

## UNITED LEASING & INDUSTRIES LIMITED

### DIRECTORS' REPORT

The Board of Directors present the 29<sup>th</sup> Annual Report together with the audited accounts of the Company for the year ended on 31<sup>st</sup> March 2013.

#### FINANCIAL RESULTS

Financial results of the Company for the year ended 31<sup>st</sup> March 2013 are as follows:

Particulars	(Rs.in Lacs)	
	Year ended 31.03.2013	Year ended 31.03.2012
Total Income	17.18	31.11
Operating Expenses	7.45	8.05
Profit before Finance Cost, Depreciation & Amortisation Exp.	9.73	23.06
Depreciation & Amortisation Expenses	20.54	21.40
Financial Expenses	27.38	27.31
Loss Before Tax	(38.19)	(25.65)
Provision for Tax	0.00	0.00
Loss after Tax	(38.19)	(25.65)
Balance Brought Forward	(53.31)	(27.66)
Balance Carried forward	(91.50)	(53.31)

#### OPERATIONS

During the year, the turnover decreased from Rs.31.11 Lac to Rs.17.18 Lac and the profit before Finance Cost, Depreciation and Amortisation Expenses also decreased from Rs.23.06 lac to Rs.9.73 Lac. The Company incurred cash loss during the year Rs.38.19 Lac.

#### DIVIDEND

The company has not declared any dividend this year.

#### DEPOSITS

Total public deposits as on 31<sup>st</sup> March 2013 were Rs.117.68.

#### DEPOSITORY SYSTEM

This is to inform all the Customers that very soon the shares of your company will be traded in de-mat form. Our Company has received the Number ISIN No.INE357P01014 from Central Depository Services (India) Ltd. We request all the Shareholders to start availing the service.

We assure you of the best service and cooperation..

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## UNITED LEASING & INDUSTRIES LIMITED

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### MANAGEMENT DISCUSSION & ANALYSIS

#### INDUSTRY SCENARIO

Currently, the company is only undertaking the activity of leasing of its movable / immovable assets.

#### OPERATIONS

The Company continues to put its assets to suitable alternate use so that these do not lie idle.

#### THREATS, RISK AND CONCERNS

The Indian Industrial scenario continues to put pressure on the operational efficiency of the company. The Company continues to put efforts towards cost reduction and operational efficiency.

#### INTERNAL CONTROL SYSTEMS AND THEIR ADEQUACY

Company has implemented proper and adequate internal Control systems based on the clearly defined roles and responsibilities across all Levels. The Company regularly monitors the compliance of laid down standards at all levels.

#### DIRECTORS

Mr. Kapil Dutta, Director of the Company, retires at the ensuing Annual General Meeting, pursuant to clause 108 of the Articles of the Association of the Company and being eligible offers himself for re-appointment.

#### DIRECTORS' RESPONSIBILITY STATEMENT

In pursuance of Sec. 217 (2AA) of the Companies Act, 1956, with respect to Directors' Responsibility Statement, it is hereby confirmed:

- (i) That in the preparation of the annual accounts, the applicable accounting standards had been followed along with proper explanation relating to material departures;
- (ii) That the directors had selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the company at the end of the financial year and of the profit or loss of the company for that period;
- (iii) That the directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of this Act for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities;
- (iv) That the directors had prepared the annual accounts on a going concern basis.

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## UNITED LEASING & INDUSTRIES LIMITED

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### CONSERVATION OF ENERGY

The Company does not belong to the category of power intensive industries and hence consumption of power is not significant. However, the management is aware of the importance of conservation of energy and also reviews from time to time the measures taken/ to be taken for reduction of consumption of energy.

### FOREIGN EXCHANGE EARNINGS AND OUTGO

Total foreign exchange earned	: Rs.Nil
Total Foreign exchange used	: Rs.Nil

### PARTICULARS OF EMPLOYEES

The Company had no employee during the financial year under review whose particulars are required to be given under section 217(2A) of the Companies Act, 1956.

### AUDITORS

M/s. J.P. Chawla & Company, Chartered Accountants, Statutory Auditors of the Company, hold office until the conclusion of the forthcoming Annual General Meeting and being eligible offer themselves for re-appointment.

### ACKNOWLEDGEMENTS

Yours Directors take the opportunity to express their gratitude for the assistance and continued cooperation extended by Banks, Depositors and Customers. Your Directors also wish to thank the shareholders for their confidence in the Company and express their deep appreciation for the devoted and sincere services rendered by all the employees of the Company at all levels.

**For and Behalf of Board**

**Date:** 13<sup>th</sup> August, 2013  
**Place:** New Delhi

**Sd/-**  
**(Anil Kumar Khanna)**  
**Chairman**

## UNITED LEASING & INDUSTRIES LIMITED

### CORPORATE GOVERNANCE REPORT

Company's philosophy on code of governance.

Company has made all endeavors to adhere corporate governance and it has been driving force in the conduct of the business of the company.

#### Board Meeting & AGM

During the year the Board of Directors of the Company met on 30<sup>th</sup> May, 2012, 13<sup>th</sup> August, 2012, 14<sup>th</sup> November, 2012 and 14<sup>th</sup> February, 2013. Annual General Meeting held on 29<sup>th</sup> September, 2012.

Record of attendance of Directors at the Board Meeting, Annual General Meeting, held during the year ended 31<sup>st</sup> March, 2013 is as under :-

#### Meetings and Attendance

Name of the Director	No. of Board Meetings attended out of 4 Meetings held	Attendance at the AGM held on Sep. 29, 2012	No. of other Directorships held as at March 31 2013	Committee/s position as at March 31 2013	
				Member	Chairman
Mr. Anil Kumar Khanna	4	Yes	11	1	3
Mr. Kapil Dutta	4	No	2	3	1
Mr. Virendera Kumar Batra	4	Yes	4	0	--
Mr. Vipin Bali	4	Yes	0	0	--

#### Audit Committee as on 31.03.2013

##### Brief description of terms of reference

The role and the powers of the audit Committee are as per the guidelines set out in the Listing Agreement with the Stock Exchanges. The committee also acts as a link between the auditors and the Board of Directors. The Committee meets the auditors periodically and reviews the quarterly/ half-yearly and annual financial statements and discusses their findings and suggestions and seeks clarifications thereon.

##### Composition, name of members and chairperson

The Audit Committee comprises of the following Directors:-

Mr. Kapil Dutta (Chairman)  
Mr. Anil Kumar Khanna  
Mr. Virendra Kumar Batra

##### Meetings and attendance during the year

The audit committee met four times during the year and the attendance of the Members at the said meetings are as under:

Name of the members	No. of Audit Committee Meetings attended out of 4 meetings held
Mr. Kapil Dutta (Chairman)	4
Mr. Anil Kumar Khanna	4
Mr. Virendra Kumar Batra	4

#### General Body Meeting

1) Location and time, where last three AGMs held.

Date & Year	Time	Location
September 29, 2012	01:00 P.M.	14km, Village Jhund Sarai Veeran, Gurgaon Pataudi Road, Dist. Gurgaon, Haryana
September 30, 2011	01:00 P.M.	14km, Village Jhund Sarai Veeran, Gurgaon Pataudi Road, Dist. Gurgaon, Haryana
September 30, 2010	01:00 P.M.	14km, Village Jhund Sarai Veeran, Gurgaon Pataudi Road, Dist. Gurgaon, Haryana

## UNITED LEASING & INDUSTRIES LIMITED

- i) Whether any special resolutions passed in the previous three AGMs? No
- ii) Whether any special resolution passed last year through postal ballot? No
- iii) Whether any special resolution is proposed to be conducted through postal ballot? No

### Disclosures

- i) Disclosures on materially significant related party transactions that may have potential conflict with the interests of Company at large.

There is no material transactions with any related party which may have potential conflict with the interests of the Company at large.

- ii) Details of non-compliance by the company, penalties, strictures imposed on the company by Stock Exchange or SEBI or any statutory authority, on any matter related to capital markets, during the last three years.

Subsequent to close of the financial year, an intimation was received from Bombay Stock Exchange about suspension of trading in shares of the company w.e.f. 20<sup>th</sup> April, 2012, due to non receipts of reports at their end and seeking compliance with the requirement of having a functional website containing the regular details of interest to investors/ stakeholders.

We have already provided copies of all reports both electronically and otherwise to the exchange. We have also put up our functional website which can be accessed at [www.ulilltd.com](http://www.ulilltd.com).

Subsequently, we are working actively with Bombay Stock Exchange and hope to get the suspension in trading revoked at the earliest.

### General Shareholder Information

Annual General Meeting	Date	30 <sup>th</sup> September, 2013
	Time	4.00 p.m.
	Venue	14Kms, Gurgaon Pataudi Road, Village Jhund Sarai Veeran, Distt. Gurgaon, Haryana
Financial Calendar	Financial Year	1 <sup>st</sup> April to 31 <sup>st</sup> March
	1 <sup>st</sup> Un-audited Quarterly Results	2 <sup>nd</sup> Week of August
	2 <sup>nd</sup> Un-audited Quarterly Results	2 <sup>nd</sup> Week of November
	3 <sup>rd</sup> Un-audited Quarterly Results	2 <sup>nd</sup> Week of February
	Annual Audited Results & 4 <sup>th</sup> Quarterly Result	Last Week of May
Date of Book Closure	21 <sup>st</sup> September 2013 to 28 <sup>th</sup> September 2013 (Both days inclusive)	
Dividend payment date	Not applicable due to non declaration of dividend	
Listing on Stock Exchanges	Equity shares are listed on the Stock Exchanges at Mumbai. BSE Script Code: 507808 INE357P01014	
ISIN No.	Link Intime India Pvt. Ltd,	
Registrar and Share Transfer Agents	44, Community Centre, Phase-I, Near PVR, Naraina Industrial Area, New Delhi-110028. Tel. 41410592/93/94, Fax No. 41410591.	
Share Transfer System	Share Transfer request can be lodged with the Registrar and Transfer Agents at the above mentioned address. Share Transfer request is registered within an average period of 15 days. A Share Transfer Committee comprising of members of the Board generally meets once in a fortnight to consider the transfer of shares.	