
UNITED LEASING & INDUSTRIES LIMITED
CIN-L65910HR1983PLC033460

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CHAIRMAN

Mr. Anil Kumar Khanna

DIRECTORS

Mr. Virendra Kumar Batra
Mr. Kapil Dutta
Mr. Ashish Khanna
Mr. Aditya Khanna
Mr. Vipin Bali
Mrs. Vimal Kumari

CHIEF FINANCIAL OFFICER

Mr. Ashish Khanna

COMPANY SECRETARY

Ms. Mansi Mehta

STATUTORY AUDITORS

M/s. Raj Anirudh & Associates,
Chartered Accountants,
228, Sainik Vihar, Delhi-110034.

SECRETARIAL AUDITORS

M/s. Shashi Shekhar & Associates,
Company Secretaries,
17/2632, Jiwan Complex, 2nd Floor,
Mandir Wali Gali Shadikham Pur,
New Delhi-110008.

PRINCIPAL BANKER

Oriental Bank of Commerce

REGISTERED OFFICE & FACTORY

Plot No. 66, Sector-34, EHTP,
Gurugram, Haryana.
Tel: 0124-4200274

CORPORATE OFFICE

D-41, South Extension Part-II,
New Delhi-110049.
011-26258237, 49075251

REGISTRAR & SHARE TRANSFER AGENTS

Link Intime India Pvt. Ltd.
44, Community Centre, Phase-I
Near PVR, Naraina Industrial Area,
New Delhi-110028.
Phone No: 011-41410592-93-94
Fax: 011-41410591
Email: delhi@linkintime.co.in

WEBSITE

www.ulilttd.com

INVESTOR E-MAIL

investorrelations@ulilttd.com

UNITED LEASING & INDUSTRIES LIMITED

CIN-L65910HR1983PLC033460

NOTICE TO SHAREHOLDERS

NOTICE IS HEREBY GIVEN THAT THE 34TH ANNUAL GENERAL MEETING OF THE MEMBERS OF UNITED LEASING AND INDUSTRIES LIMITED WILL BE HELD ON TUESDAY, THE 25TH DAY OF SEPTEMBER, 2018 AT 01:00 P.M. AT 14 KMS. GURUGRAM PATAUDI ROAD, VILLAGE JHUND SARAI, VEERAN, DISTT. GURUGRAM HARYANA TO TRANSACT THE FOLLOWING BUSINESS:-

ORDINARY BUSINESS:

Item No.1 To Receive, Consider and Adopt:

The Audited Financial Statements of the Company for the financial year ended March 31, 2018, the reports of the Board of Directors and the Auditors thereon.

SPECIAL BUSINESS:

Item No.2 To Alter the Main Object Clause of the Memorandum of Association of the Company.

To consider and if thought fit, to pass with or without modification(s), following resolution as Special Resolution:

“RESOLVED THAT pursuant to the provisions of Section 13 (9) of the Companies Act, 2013 and all other applicable provisions of the Companies Act, 2013 and such other provisions as necessary the Main object clause of the Memorandum of Association of the Company be and is hereby altered by deleting the existing Clause III (A) 1, 2, 4 and 7 and the remaining be re-numbered accordingly. Therefore following are the Main Objects under Clause III (A):

Deleting the existing Clause III (A)

- 1 Purchase or otherwise acquire, maintain, sell and give on lease all kinds of plants, machinery, motor vehicles, marine engines, marine boats, trawlers, launches, ships, vessels, barges, hotel equipment, medical equipment, air conditioners, air conditioning plants, equipments, office equipments, computers, photo copying machines, cold storages, ice plants, ice cubing plants, construction machinery, ice cream manufacturing machinery, furniture and fixtures, televisions, electronic equipments, lifts aircrafts, helicopters, household equipments and appliances or any other equipment or assets that the Company may think fit.
- 2 To carry hire-purchase, finance business, in all its branches in respect of motor vehicles, motor cycles, cycles, agricultural machinery, aero planes, launches, boats, mechanical or otherwise, sewing machines, radio sets, gramophones pianos and musical instruments, cameras, electric fans, cinematograph machines and apparatuses, heaters and other electric domestic appliances, refrigerators, furniture wooden or metallic, household equipments and all classes of machinery or any other article or articles that the Company may deem fit.
- 4 To carry on the business in India and abroad as exporters, distributors, dealers, traders, stockiest, manufacturers, buyers, sellers, consultants as principals and agents of real and imitation stones, jewellery, all types of automobiles and their spare parts and agricultural products.
- 7 To carry on the business of printers, lithographers, seterotypes, electrotypes, photographic printers, art printers, photo lithographers, chromolithographers, envelope manufactures, machine rules, numerical printers, engravers, embossers, disinters, dis-stammers, computer stationer's security printing, paper makers, paper bags and cardboard manufactures.

Adding the following to the existing Clause III (A)

To carry on the business of Sports Centre, Club, Education, Recreation, Restaurant, F&B, Accomodation and other related amenities. To provide the Land of the Company for the purpose of warehousing, storage and other related activities.

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The Main Objects of the Company shall be renumbered and accordingly as Clause III (A) be as follows:

1. To carry on the business in India or abroad as exporters, distributors, traders, stockiest, manufacturers, buyers, sellers, franchisees, consultants as principals and agents of textiles, garments, textiles related products, sports goods, computer software and hardware and other related items.
2. To carry on the trade and business as importers and exporters as goods or merchandise of any kind and/or description of to act as shippers, commission agents, forwarding and clearing agents.
3. To carry on the business of buyers, sellers, brokers and agents of REP licenses, import entitlements and to act as an export house.
4. To carry on the business of stiffeners for packets, type foundries, photographers, manufacturers of and dealers in playing, visiting, railway, festive, complimentary and fancy cards, dealers in parchment, advertising agents designers, draughtsman and ink manufacturers.
5. To provide merchant banking financial services and to act as merchant bankers, management consultants, advisors, manager and brokers to issue of securities, registrar and share transfer agents, underwriters of shares and debentures, to deal and trade in shares, stocks and other securities to provide financial services like portfolio and analysis to establish mutual fund and venture capital fund etc.
6. To carry on the business as proprietors of clubs, gaming rooms and billiards and snooker rooms and generally as amusement caterers and organizers, promoters, providers and managers of all kinds of entertainment, amusements, recreations, baths, dressing rooms, laundries, reading and newspaper rooms, libraries, grounds and places of amusement, sports entertainment, competitions and pastimes, restaurants and refreshment room proprietors.
7. To carry on the business of Sports Centre, Club, Education, Recreation, Restaurant, F&B, Accommodation and other related amenities. To provide the Land of the Company for the purpose of warehousing, storage and other related activities.

RESOLVED FURTHER THAT any of the Directors of the Company be and is hereby to do all acts and take all such steps as may be necessary, to give effect to the aforesaid resolution."

Item No.3 Remuneration of Mr. Aditya Khanna, Managing Director of the Company:

To consider and if thought fit, to pass with or without modification(s), following resolution as Special Resolution:

"RESOLVED THAT pursuant to the provisions of Section 197, 198 and 203 read with schedule V and other applicable provisions, if any of the Companies Act, 2013 consent of the members be and is hereby accorded for remuneration payable to Mr. Aditya Khanna, Managing Director of the Company at Rs.2,00,000/- (including all allowances) p.m. w.e.f. 1st April, 2018 as recommended and approved by Nomination and Remuneration Committee in its meeting held on 5th May, 2018.

Item No.4 Acceptance of Fixed Deposit:

To consider and if thought fit, to pass with or without modification, the following resolution as Ordinary Resolution:

"RESOLVED THAT pursuant to the provisions of Section 73 and 76 of the Companies Act, 2013 (the act) read with the Companies (Acceptance of Deposit) Rules, 2014 (the Rules) and other applicable provisions, if any, and subject to such conditions, approval, permissions as may be necessary, consent of the members be and is hereby accord to the Company for acceptance of fixed deposits from its members."

**By order of the Board
United Leasing & Industries Limited**

**Date : 03/08/2018
Place : Gurugram, Haryana**

**Sd/
Mansi Mehta
Company Secretary**

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IMPORTANT NOTES:

1. EXPLANATORY STATEMENTS

The Explanatory statement pursuant to section 102 of the Companies Act, 2013 in respect of the business under Item Nos. 2 to 4 of the Notice, is annexed hereto.

2. The requirement to place the matter relating to ratification of Auditors by members at every Annual General Meeting is done away with vide notification dated May 7, 2018 issued by the Ministry of Corporate Affairs. Accordingly, no resolution is proposed for ratification of Auditors, who were appointed in the Annual General Meeting held in the Year 2016 for a period of Five Years.

3. PROXY & ATTENDANCE

A member entitled to attend and vote at the Annual General Meeting (AGM) may appoint a proxy to attend and vote on his behalf. A proxy need not be a member of the Company. The instrument appointing a Proxy, in order to be effective, must be duly filled, stamped and signed and must reach the Corporate Office of the Company not less than forty-eight hours before the commencement of the Annual General Meeting. A Proxy Form for AGM is enclosed in the Annual Report.

A person can act as proxy on behalf of members not exceeding fifty in number and holding in the aggregate not more than ten percent of the total share capital of the Company. A member holding more than ten percent of the total share capital of the Company carrying voting rights may appoint a single person as a proxy and such person shall not act as proxy for any other person or shareholder.

Corporate Member are requested to send to the Company a duly certified copy of the Board Resolution, pursuant to Section 113 of the Companies Act, 2013, authorizing their representative to attend and vote on their behalf at the AGM.

Members are requested to bring their attendance slip duly filled and signed mentioning therein details of their DP ID and Client ID/ Folio No. The attendance slip for AGM is enclosed in their Annual Report.

4. BOOK CLOSURE

Share Transfer Books and Register of Members of the Company will remain closed from 19th September 2018 to 24th September 2018 (Both days inclusive).

5. NOMINATION

Members who hold shares in physical certificate form can nominate a person in respect of all the shares held by them singly or jointly, by providing details to the Share Transfer Agent of the Company in the prescribed form SH-13.

Members holding share in dematerialized form may contact their respective Depository Participant(s) for recording nomination in respect of their shares.

6. **To support the “Green Initiative”, the Members who have not registered their e-mail addresses are requested to register the same with the R & T Agent/Depositories.**

7. Electronic copy of the Annual Report for the year ended 31st March, 2018 is being sent to all the members whose email IDs are registered with the Company/ Depository Participant(s) for communication purpose unless any member has requested for a hard copy of the same. For members who have not registered their email address, physical copies of the Annual Report are being sent in the permitted mode.

8. Electronic copy of the Notice of the 34th Annual General Meeting of the Company inter alia indicating the process and manner of e-voting along with Attendance Slip and Proxy Form is being sent to all the members whose email IDs are registered with the Company / Depository Participant(s) for communication purpose unless any member has requested for a hard copy of the same. For members who have not registered their email address, physical copies of the Notice of the 34th Annual General Meeting of the Company inter alia indicating the process and manner of e-voting along with Attendance Slip and Proxy Form are being sent in the permitted mode.

9. Members may also note that the Notice of 34th Annual General Meeting and the Annual Report for the Financial Year 2017-18 will also be available on the Company's website www.uliltd.com for download. The physical copies of the aforesaid documents will also be available at the Company's Registered Office in Gurugram, Haryana and Corporate Office, Delhi.

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10. Securities Exchange Board of India (SEBI) has, vide its Circular No. SEBI/HO/MIRSD/DOPI/CIR/P/2018/ 73 dated April 20, 2018, mandated the Company/RTA to obtain copy of PAN Card and Bank account details from all the shareholders holding Shares in physical form. The Company/RTA have been directed to exercise enhanced due diligence in case where, inter-alia, these details have not been provided by the shareholder. Further SEBI, vide SEBI (Listing Obligations and Disclosure Requirements) (Fourth Amendment) Regulations, 2018 dated 8th June, 2018 and BSE, vide its Circular No. list/comp/15/2018-19 dated 5th July 2018, mandated that after 5th December, 2018, requests for transfer of securities shall not be processed unless the securities are held in the dematerialized form with a depository. Accordingly, you are requested to kindly furnish the details as mentioned on the letter annexed to the Annual Report (at last) and to dematerialize your securities, as the Company shall not be able to entertain any request for transfer of securities in physical form after 5th December 2018.
11. Quote their Folio Number while corresponding with the Company, in case they hold physical shares.
12. Send their queries, if any, to reach the Company's Corporate Office at least 10 days before the date of the meeting so that information can be made available at the meeting.
13. Members may also note that the Notice of 34th Annual General Meeting and the Annual Report for 2017-18 will also be available on the Company's website www.uliltd.com for download. The physical copies of the aforesaid documents will also be available at the Company's Registered Office in Gurugram, Haryana and Corporate office in New Delhi.
14. For any communication, the shareholders may also send requests to the Company's email id: investorrelations@uliltd.com.
15. **Voting through electronic means**

The instructions for shareholders voting electronically are as under:

- (i) The voting period begins on 22nd September, 2018 (9.00 a.m.) (IST) and ends on 24th September, 2018 (5.00 p.m.) (IST). During this period shareholders' of the Company, holding shares either in physical form or in dematerialized form, as on the cut-off date (record date) of 18th September, 2018, may cast their vote electronically. The e-voting module shall be disabled by CDSL for voting thereafter.
- (ii) The shareholders should log on to the e-voting website www.evotingindia.com.
- (iii) Click on Shareholders.
- (iv) Now Enter your User ID
 - a. For CDSL: 16 digits beneficiary ID,
 - b. For NSDL: 8 Character DP ID followed by 8 Digits Client ID,
 - c. Members holding shares in Physical Form should enter Folio Number registered with the Company.
- (v) Next enter the Image Verification as displayed and Click on Login.
- (vi) If you are holding shares in Demat form and had logged on to www.evotingindia.com and voted on an earlier voting of any company, then your existing password is to be used. If you are a first time user follow the steps given below:

	For Members holding shares in Demat Form and Physical Form
PAN	Enter your 10 digit alpha-numeric *PAN issued by Income Tax Department (Applicable for both Demat shareholders as well as physical shareholders) Members who have not updated their PAN with the Company/ Depository Participant are requested to use the sequence number which is printed on address slip of each receiver.
DOB	Enter the Date of Birth as recorded in your Demat account or in the Company records for the said Demat account or folio in dd/mm/yyyy format.
Dividend Bank Details	Enter the Dividend Bank Details as recorded in your Demat account or in the Company records for the said Demat account or folio. Please enter the DOB or Dividend Bank Details in order to login. If the details are not recorded with the depository or company please enter the member id/ folio number in the Dividend Bank details field as mentioned in instruction (iv).

- (vii) After entering these details appropriately, click on "SUBMIT" tab.

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- (viii) Members holding shares in physical form will then directly reach the Company selection screen. However, members holding shares in Demat form will now reach 'Password Creation' menu wherein they are required to mandatorily enter their login password in the new password field. Kindly note that this password is to be also used by the Demat holders for voting for resolutions of any other company on which they are eligible to vote, provided that company opts for e-voting through CDSL platform. It is strongly recommended not to share your password with any other person and take utmost care to keep your password confidential.
- (ix) For Members holding shares in physical form, the details can be used only for e-voting on the resolutions contained in this Notice.
- (x) Click on the EVSN for the relevant United Leasing and Industries Limited on which you choose to vote.
- (xi) On the voting page, you will see "RESOLUTION DESCRIPTION" and against the same the option "YES/NO" for voting. Select the option YES or NO as desired. The option YES implies that you assent to the Resolution and option NO implies that you dissent to the Resolution.
- (xii) Click on the "RESOLUTIONS FILE LINK" if you wish to view the entire Resolution details.
- (xiii) After selecting the resolution you have decided to vote on, click on "SUBMIT". A confirmation box will be displayed. If you wish to confirm your vote, click on "OK", else to change your vote, click on "CANCEL" and accordingly modify your vote.
- (xiv) Once you "CONFIRM" your vote on the resolution, you will not be allowed to modify your vote.
- (xv) You can also take out print of the voting done by you by clicking on "Click here to print" option on the Voting page.
- (xvi) If Demat account holder has forgotten the same password then enter the User ID and the image verification code and click on Forgot Password & enter the details as prompted by the system.
- (xvii) Note for Non – Individual Shareholders and Custodians
- Non-Individual shareholders (i.e. other than Individuals, HUF, NRI etc.) and Custodian are required to log on to www.evotingindia.com and register themselves as Corporate.
 - A scanned copy of the Registration Form bearing the stamp and sign of the entity should be emailed to helpdesk.evoting@cdslindia.com.
 - After receiving the login details a compliance user should be created using the admin login and password. The Compliance user would be able to link the account(s) for which they wish to vote on.
 - The list of accounts should be mailed to helpdesk.evoting@cdslindia.com and on approval of the accounts they would be able to cast their vote.
 - A scanned copy of the Board Resolution and Power of Attorney (POA) which they have issued in favour of the Custodian, if any, should be uploaded in PDF format in the system for the scrutinizer to verify the same.
- (xii) Shareholders can also cast their vote using CDSL's mobile app m-Voting available for android based mobiles. The m-Voting app can be downloaded from Google Play Store. Please follow the instructions as prompted by the mobile app while voting on your mobile.
- (xix) In case you have any queries or issues regarding e-voting, you may refer the Frequently Asked Questions ("FAQs") and e-voting manual available at www.evotingindia.com, under help section or write an email to helpdesk.evoting@cdslindia.com.

**By order of the Board
United Leasing & Industries Limited**

**Sd/-
Mansi Mehta
Company Secretary**

**Date: 03/08/2018
Place: Gurugram, Haryana**

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EXPLANATORY STATEMENT PURSUANT TO SECTION 102 OF THE COMPANIES ACT, 2013**Item No.2:**

The Principle business of the Company is to carry on the trade and business as importers, exporters of goods or merchandise of any kind also as exporters, distributors, dealers, traders, buyers, consultants as principals and agents of textile related products, computer software and hardware. Earlier the Company was in leasing business but now it has no work related to leasing. Therefore, it is proposed to amend the main objects under the Object clause of the Memorandum of Association of the Company, by deleting the sub clauses 1, 2, 4 and 7. as stated in the Resolution also the Company proposes to undertake the activity of sports centre and other facilities as mentioned in the annexed notice. To enable the Company to commence the aforesaid business, it is proposed to insert sub-clause 7 after the existing sub-clause 6 as stated in the Resolution in the annexed notice. The above amendment would be subject to the approval of the Registrar of Companies, NCT of Delhi and Haryana and any other Statutory or Regulatory Authority, as may be necessary.

A copy of the Memorandum and Articles of Association of the Company together with the proposed alterations is available for inspection by the Members of the Company at its Registered Office during normal business hours on all working days upto the date of the Meeting.

The Directors commend the passing of the Resolution under Item No. 2 of the accompanying Notice for the approval of the Members of the Company. None of the Directors of the Company or the Key Managerial Persons of the Company or their respective relatives are concerned or interested in the passing of the above Resolution.

Item No.3:

Mr. Aditya Khanna, Managing Director of the Company was not drawing any salary pursuant to provision of the Companies Act, 2013. The Board of Directors of the Company at its meeting held on May 05, 2018, have subject to the approval of members in their meeting, approved the Remuneration payable to Mr. Aditya Khanna, Managing Director of the Company of Rs. 2.00 Lac (including all allowances) per month w.e.f 01st April, 2018 as recommended and approved by the Nomination and Remuneration Committee in its meeting.

Your Directors recommend the resolution as set out in the accompanying notice for the approval of members of the Company.

No Director except the Managing Director of the Company is concerned with or interested in the resolution of accompanying notice.

The Board recommends the resolution set forth in Item No.3 for the approval of the members

Item No.4:

The Board of Directors of the Company at its meeting held on May 05, 2018, have subject to the approval of members in their meeting, approved the renewal of unsecured deposit by the Company from its members. The Board also got approval for the acceptance of deposits from the members and the same has been duly signed by the majority of directors present at that meeting.

Your Directors recommend the resolution as set out in the accompanying notice for the approval of members of the Company.

No Director of the Company is concerned with or interested in the resolution of accompanying notice.

The Board recommends the resolution set forth in Item No.4 for the approval of the members.

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DIRECTORS' REPORT

To

The Members,

Your Directors' present to you their 34th Annual Report together with the Audited Accounts for the financial year ended 31st March 2018.

FINANCIAL RESULTS

The summarized financial results of the Company for the year ended 31st March 2018 and for the previous year ended 31st March, 2017 are as follows:

FINANCIAL RESULTS FOR THE FINANCIAL YEAR ENDED 31.03.2018		
		(Rs. Lacs)
Particulars	Year Ended 31.03.2018	Year ended 31.03.2017
Total Income	292.06	397.84
Operating Expenses	167.60	234.29
Profit before Finance Cost, Depreciation & Amortisation Exp.	124.46	163.55
Depreciation & Amortisation Exp.	36.37	49.23
Financial Expenses	35.08	44.29
Profit/Loss before Tax	53.01	70.03
Provision for Tax	-	13.35
Profit/Loss after Tax	53.01	56.68
Earning per share Basic and Diluted	1.77	1.89

PERFORMANCE HIGHLIGHTS

During the year, the turnover of the Company is Rs. 292.06 Lacs decreased as against the previous year turnover of Rs. 397.84 Lacs and the profit before finance cost, Depreciation and Amortization is also decreased to Rs. 124.46 Lacs from the previous year Rs. 163.55 Lacs in current year. The Profits of the Company has minor decreased to Rs. 53.01 Lacs to last year profit of Rs. 56.68 Lacs.

Your Company's Information for the year under review is given in greater detail in the Management Discussion and Analysis which forms part of this Annual Report.

DIVIDEND

During the financial year 2017-18 no dividend was declared by the Board of Directors of the Company.

FIXED DEPOSITS

There were no Fixed Deposits as on 31st March 2018. No fresh deposits were accepted during the financial year 2017-18. There were no unclaimed deposits as at March 31, 2018.

DEMATERIALISATION OF SHARES

The shares of the Company are under compulsory dematerialized trading. The Company's ISIN No. is INE357P01014. The number of shares is dematerialized as on 31.3.2018 follows:

NSDL : 329035 shares
CDSL : 47795 Shares

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MEETINGS OF THE BOARD:

The strength of Board of Directors as on March 31, 2018 were 7 Directors. The Board comprises of three non independent executive directors and four independent directors. The Board meets the requirement of not less than half of the Board being Independent Directors, the Chairperson being a promoter Director.

Date of Meetings	Board Strength	No. of Directors present
29 May, 2017	07	06
10 August, 2017	07	06
09 November, 2017	07	05
12 February, 2018	07	05

The maximum time gap between any two meetings was not more than 120 days.

The composition of Board of Directors and attendance of Directors at the Board Meetings during the year and at the last Annual General Meeting and also number of other directorships, committee memberships and chairmanship held by them are given below:

Name of Directors	DIN	Details	Attendance		No. of other Directorships and Committee Memberships/ Chairmanship held in Public Limited Companies		
		Category	Board Meeting	AGM	Directorship	Committee Membership	Committee
Mr. Anil Kumar Khanna	00207839	E.D.	02	Yes	15	01	Nil
Mr. Kapil Dutta	00964585	I.D.	01	No	03	03	01
Mr. V.K. Batra	00601619	I.D.	04	Yes	05	02	01
Mr. Vipin Bali	01890854	I.D.	04	Yes	Nil	03	01
Mrs. Vimal Kumari	07225462	I.D.	04	Yes	Nil	01	Nil
Mr. Ashish Khanna	01251582	N.I.E.D.	03	Yes	10	Nil	Nil
Mr. Aditya Khanna	01860038	N.I.E.D.	03	Yes	08	Nil	Nil

* E.D. - Executive Director; I.D. - Independent Director; N.I.E.D. - Non Independent Executive Director.

AUDIT COMMITTEE:

Brief description of terms of references:

The role and the powers of the Audit Committee are as per the guidelines set out in the Listing Agreement with the Stock Exchanges. The Committee also acts as a link between the auditor and the Board of Directors. The Committee meets the auditors periodically and reviews the quarterly/ half yearly and annual financial statements and discusses their findings and suggestions and seeks clarifications thereon.

Name	Chairman/Member	No. of meeting(s) attended
Mr. Kapil Dutta	Chairman	01
Mr. Vipin Bali	Member	04
Mrs. Vimal Kumari	Member	04

The audit committee met four times during the financial year 2017-18 on 29th May, 2017, 10th August, 2017, 09th November, 2017 and 12th February, 2018. The attendance of meeting is given hereunder:-

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NOMINATION & REMUNERATION COMMITTEE:

Composition of the Committee and category of Directors as decided by the Board of Directors

Nomination & Remuneration Committee was constituted to comply with the provisions of the Companies Act, 2013 and Regulation 19 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Nomination & Remuneration Committee met four times 29th May, 2017, 10th August, 2017, 09th November, 2017 and 12th February, 2018. The attendance of meeting is given hereunder:-

Name	Chairman/Member	No. of meeting(s) attended
Mr. Vipin Bali	Chairman	4
Mr. Kapil Dutta	Member	1
Mr. V. K. Batra	Member	4

STAKEHOLDER RELATIONSHIP COMMITTEE:

The Stakeholder Relationship Committee was constituted to comply with the Companies Act, 2013 and Regulation 20 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

The Stakeholder Relationship Committee met four times during the financial year 2017-18 on 29th May, 2017, 10th August, 2017, 09th November, 2017 and 12th February, 2018. The attendance at its meeting is given hereunder:

Name	Chairman/Member	No. of meeting(s) attended
Mr. V. K. Batra	Chairman	4
Mr. Vipin Bali	Member	4
Mr. Kapil Dutta	Member	1

INDEPENDENT DIRECTOR'S MEETING

The Independent directors met four times in separate meeting during the financial year 2017-18 on 29th May, 2017, 10th August, 2017, 09th November, 2017 and 12th February, 2018.

The declaration of Independent Director is attached as per Annexure "A".

KEY MANAGERIAL PERSONNEL:

During the year under review, Mr. Aditya Khanna has been appointed as the Managing Director of the Company w.e.f 23rd September, 2017.

CORPORATE SOCIAL RESPONSIBILITY (CSR)

As per section 135 of the companies Act 2013 corporate social responsibility are not applicable to our company.

With the enactment of Section 135 of the Companies Act, 2013 and the Companies (Corporate Social Responsibility) Rules, 2014 read with various clarifications issued by the Ministry of Corporate Affairs every Company having the net worth of Rs. 500 Crores or more turnover of Rs. 1000 Crores or more or net profit of Rs. 5 Crores or more during any financial year have to spend at least 2% of the average net profit of the Company made during the three immediately preceding financial years.

In pursuance of the Companies Act, 2013 and the Companies (Corporate Social Responsibility) Rules, 2014, the above rules are not applicable to the company during the year.

COMPLIANCE UNDER THE COMPANIES ACT 2013 AND ADDITIONAL SEBI STIPULATIONS

The Companies Act, 2013 (Act) came into force substantially from 01st April, 2014. Also, SEBI in its master circular dated 17th April, 2014 notified additional requirements on corporate governance which will be effective from 01st October 2014. The Act and the SEBI stipulations set the tone for a more modern legislation which enables growth, greater regulation and self-governance of India's corporate sector. The Act and SEBI's requirements are expected to improve corporate governance norms, enhance the